

# MINUTE OF EXECUTIVE COMMITTEE MEETING

03 July 2019

Present: Louis Taylor  
Cameron Fox  
Gordon Welsh  
Richard Simon-Lewis  
Shane Lynch

Attending: [REDACTED] [REDACTED] [REDACTED]  
[REDACTED]

Apologies: Davinder Mann  
Samir Parkash

Secretary: [REDACTED]

## **1 Review of Minutes, Actions**

- 1.1 The minutes for the EC Meeting on 28 June were reviewed and approved.
- 1.2 The actions log was reviewed and discussed.
- 1.3 EC noted clarifications in relation to the Pay Remit Proposals paper delivered on 28 June.

## **2 DIT, HMT and General Update**

- 2.1 EC discussed engagement with DIT on a number of issues.
- 2.2 Members noted cooperation with DIT around a series of marketing campaigns and UKEF's contribution to the celebration of DIT's third anniversary.
- 2.3 EC discussed how UKEF can best maintain its ongoing priorities in relation to changing external circumstances.

## **3 Development of the General Export Facility**

- 3.1 A team from the Underwriting, Policy and Products and Change and Innovation divisions presented the business justification concerning the development of the General Export Facility (GEF).
- 3.2 EC examined the bases for the funding request and discussed the processes involved in implementing GEF.

- 3.3 Members noted the delivery date and that there would be an opportunity to review the process at the next stage of GEF's release.
- 3.4 EC approved the funding request.

#### **4 Validation Paper**

- 4.1 The Director of Resources outlined a paper on staff performance management ratings.
- 4.2 EC noted that this was a new rating framework.
- 4.3 EC members discussed the methodology underpinning the ratings and noted some of the general trends suggested by the data.
- 4.4 EC validated the ratings and endorsed the performance-related bonus structure.

#### **5 A.O.B/ Communications**

##### **Funding Issues**

- 5.1 EC discussed funding issues pertaining to the department and the strategy that should be adopted going forward when liaising with relevant stakeholders.
- 5.2 Members noted the importance of a flexible approach to funding, taking account of the Department's priorities.
- 5.3 EC committed to seeking out the views of relevant partners in determining the best approach.

##### **Other A.O.B**

- 5.4 The Head of Origination, Client Coverage, Marketing and Communications briefed EC on his attendance at a recent conference focused on trade and UK Overseas Territories.

#### **Chief Executive's Office**

# MINUTE OF EXECUTIVE COMMITTEE MEETING

10 July 2019

Present: Louis Taylor (Chair)  
Davinder Mann  
Gordon Welsh  
Richard Simon-Lewis  
Samir Parkash  
Shane Lynch  
Cameron Fox (dialling in)

Attending: Patrick Ellis, [REDACTED] [REDACTED]  
[REDACTED] [REDACTED] Helen  
Meekings, [REDACTED] [REDACTED] Esi  
Eshun, [REDACTED] Chris Woodward.

Secretary: [REDACTED]

## 1 TOM Workshop Discussion

- 1.1 EC provided feedback to the Head of Transformation on a draft of the Target Operating Model (TOM).
- 1.2 EC gave suggestions for improving the document to make it more operationally focused and to add more detail on issues such as resourcing.

## 2 Energy Discussion

- 2.1 EC discussed ways in which UKEF can contribute to the development of Government policy on the issue of export finance support for hydrocarbons.
- 2.2 The Committee noted a draft of the Government's response to the Environmental Audit Committee's report on UKEF's support for fossil fuel projects and members suggested improvements to the response.
- 2.3 EC discussed opportunities for supporting projects related to renewable energy and climate resilience. Members also noted UKEF's work towards alignment with HMT's Green Finance strategy.
- 2.4 EC noted potential training opportunities for staff on business issues relating to climate change and sustainability.

## 3 A.O.B/ Communications

### Update

- 3.1 EC discussed upcoming country visits by the Secretary of State and UKEF's contribution to the briefings.
- 3.2 EC noted projected DIT activity in July and August.

**Chief Executive's Office**