

MINUTE OF EXECUTIVE COMMITTEE MEETING

19 December 2018

Present:	Louis Taylor	Attending:	Richard Simon-Lewis
	Shane Lynch		[REDACTED]
	Gordon Welsh		[REDACTED]
	Davinder Mann		[REDACTED]
	Cameron Fox		[REDACTED]

Apologies: Samir Parkash

1 Review of Minutes, Actions

- 1.1 The minutes and actions log for the EC Meeting on 28 November were not reviewed.

2 General Update, DIT and HMT

- 2.1 The Executive Committee discussed Brexit planning and potential market impact.
- 2.2 The Head of Business Group provided an update from the recent Infrastructure Exports: UK (IE:UK) Board meeting.

3 Business Case for Underspend Reallocation

- 3.1 The Executive Committee reviewed and discussed a number of business cases for the reallocation of organisational underspend.
- 3.2 The committee authorised the allocation of budget to the business cases.

4 Review of the Treasury Consent and Financial Framework Document

- 4.1 Representatives from the Underwriting, Policy and Products team presented a review of UKEF's Treasury Consent document, highlighting proposed changes to the document.
- 4.2 The committee discussed and approved changes to the document.
- 4.3 The committee discussed the process for reviewing the Treasury Consent document. It was agreed that in future, the EC would be notified at earlier point in the review process.

5 Supplementary Estimate 2018-19 – draft

- 5.1 The Chief Finance and Operating Officer presented a paper outlining the proposed supplementary estimate.
- 5.2 The EC discussed the paper and endorsed the proposed approach.

6 A.O.B

- 6.1 The Chief Finance and Operating Officer presented the outcomes from the recent Heads of Division away day.

Chief Executive's Office