

MINUTE OF EXECUTIVE COMMITTEE MEETING

20 June 2018

Present: Louis Taylor (Chair) Attending: [REDACTED]
Cameron Fox
Shane Lynch
Davinder Mann
Samir Parkash

Apologies: Gordon Welsh

Secretary: [REDACTED] /
[REDACTED]

1 Review of Minutes, Actions

1.1 The minutes and actions of the previous meeting of 30 May 2018 were reviewed and approved.

2 General Update, DIT and HMT

2.1 The CEO welcomed the new Credit Risk Director, Samir Parkash, to the Executive Committee. Samir undertook to provide a “first impressions” piece within a month or so of his arrival.

2.2 The CEO provided feedback following his recent attendance at the IFTI symposium in Offenburg. A more detailed report will follow..

2.3 The EC noted that Davinder Mann would now represent UKEF on the DIT people committee and Shane Lynch will attend the DIT shared services committee.

2.4 EC noted that formal approval had been provided by HMT to allow 5 year Working Capital cases. EC recorded thanks to the team involved in this work.

3 Performance Management Ratings Review

3.1 The Resources Director outlined the role of EC in the performance management ratings review process. For 2017/18, there were no individual cases requiring EC approval.

3.2 EC noted the differences between divisions in the percentage of staff receiving each performance rating, and reviewed and approved the overall outcome.

4 Change Governance Framework

4.1 EC reviewed the proposed Terms of Reference (ToR) for the new Change Investment Committee (CIC) which will replace Change Board and the parallel institution of a Transformation Programme Board (noting its ToR). These changes were proposed to address an action under the Internal Audit of Change Management in UKEF.

4.2 EC members provided initial feedback on the proposed structure and processes and requested that a further paper to be submitted to EC. The revised paper will include a full schematic of the proposals.

5 A.O.B

5.1 There was none.

Chief Executive's Office