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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

**PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602**

The address to which returns and other documents should be sent are:

**For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Sallsbury Square, London EC4Y 8JX**

**For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG**

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
26				26

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
none			

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year		£	£
	INCOME		
15,400	From Members Subscriptions, levies, etc		15,779
-	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		-
3,905	Other income Rents received Insurance commission Consultancy fees Annual Dinner Miscellaneous receipts (specify)		6,061
19,305	TOTAL INCOME		21,840
	EXPENDITURE		
10,240	Administrative expenses		
	Secretarial Expenses		14,000
	Printing, Stationery, Post		
	Telephones		
2,389	Audit & Accountancy Fees		2,460
713	Meeting and Travel Expenses		484
5,127	Annual Dinner		8,072
1,859	Consultancy Fees		1,538
<u>222</u>	Subscriptions		<u>223</u>
<u>20,550</u>			<u>26,777</u>
	Other charges Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Expenses Miscellaneous (specify) Sundry Expenses		428
	Taxation		
20,550	TOTAL EXPENDITURE		27,205
(1,245)	Surplus/(Deficit) for year		(5,365)
8,609	Amount of fund at beginning of year		7,364
7,364	Amount of fund at end of year		1,999

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2	SPORTS	Fund Account	
Name of account:		£	£
Income			
	575	From members (Golf Fees)	
		Investment income	625
		Other income (specify)	
	575	Total Income	625
Expenditure			
		Administrative expenses	
	330	Sports Trophies	327
	320	Green Fees	276
	650	Total Expenditure	603
	(75)	Surplus (Deficit) for the year	22
	2,519	Amount of fund at beginning of year	2,444
	2,444	Amount of fund at the end of year (as Balance Sheet)	2,466

ACCOUNT 3	OTHER RESERVES	Fund Account	
Name of account:		£	£
Income			
		From members	
		Investment income	
		Other income (specify)	
		Total Income	
Expenditure			
		Administrative expenses	
		Other expenditure (specify)	
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

BALANCE SHEET AS AT 31 August 2019

(see notes 19 and 20)

Previous Year		£	£
749	Fixed Assets (as at page 11)		749
	Investments (as per analysis on page 13)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
1,050	Sundry debtors		991
20,978	Cash at bank and in hand		20,039
	Stocks of goods		
	Others (specify)		
22,028	Total of other assets		21,030
22,777		TOTAL ASSETS	21,779
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Revaluation Reserve		
	Liabilities		
	Loans		
	Bank overdraft		
	Tax payable		
(12,969)	Sundry creditors		(17,314)
	Accrued expenses		
	Provisions		
	Other liabilities		
(12,969)		TOTAL LIABILITIES	(17,314)
9,808		TOTAL ASSETS	4,465

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
BOOK AMOUNT at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET				

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members			15,779
From Investments			-
Other Income (including increases by revaluation of assets)			6,686
Total Income			22,465
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure			27,808
Funds at beginning of year (including reserves)			9,808
Funds at end of year (including reserves)			4,465
ASSETS			
Fixed Assets			749
Investment Assets			
Other Assets			21,030
		Total Assets	21,779
LIABILITIES			
		Total Liabilities	(17,314)
NET ASSETS (Total Assets less Total Liabilities)			4,465

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED SCHEDULES

ACCOUNTING POLICIES



(see notes 37 and 38)

SEE ATTACHED SCHEDULES

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Grigor and Young LLP</u> Date: <u>04 February 2020</u>	Chairman's Signature: <u></u> (or other official whose position should be stated) Name: <u>GRAHAM EVNSON</u> Date: <u>29-01-2020</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES		NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES		NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES		NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES		NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES		NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES		NO	

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2019

1. STATEMENT OF COMPLIANCE

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A small entities. There were no material departures from that standard.

The Malt Distillers Association of Scotland is an Association domiciled in Scotland. The main office address is Grigor and Young Solicitors, 1 North Street, Elgin.

2. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Accounting convention

The accounts are prepared under the historical cost convention.

The Association's functional and presentation currency is the pound sterling.

Turnover

Income represents amounts receivable from golf fees, annual subscriptions, bank interest and the annual dinner.

The above income streams are included within the income and expenditure accounts in the period to which they relate.

Fixed Assets

Trophies are not depreciated as in the opinion of the Management Committee they are not considered to diminish in value with the passage of time. They are stated in the balance sheet at cost.

Cashflow statement

The Association has adopted FRS 102 Section 1A small entities with the result that no cashflow statement has been produced since the Association falls within the exemptions specified in the Standard.

3. CORPORATION TAX	2019	2018
	£	£
Current year tax charges	-	-
Under provision in previous year	-	-
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>

THE MALT DISTILLERS ASSOCIATION OF SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2019

4. SUNDRY DEBTORS	2019 £	2018 £
Prepayment	991	458
VAT	-	592
	<u>991</u>	<u>1,050</u>

5. BANK ACCOUNTS	2019 £	2018 £
Cash held by solicitors	20,039	20,978
	<u>20,039</u>	<u>20,978</u>

6. CREDITORS	2019 £	2018 £
Secretarial fee	14,000	10,240
Audit fee	2,000	2,000
Accruals and deferred income	1,010	729
VAT	304	-
	<u>17,314</u>	<u>12,969</u>

7. RESERVES	Revenue Account £	Sports Fund £	Total £
Opening balance at 1 September 2018	7,364	2,444	9,808
(Deficit)/Surplus for year	(5,365)	22	(5,343)
Closing balance at 31 August 2019	<u>1,999</u>	<u>2,466</u>	<u>4,465</u>

8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2019 £	2018 £
(Deficit) for year (note 7)	(5,343)	(1,320)
Closing members' funds	<u>9,808</u>	<u>11,128</u>
	<u>4,465</u>	<u>9,808</u>

9. FRC ETHICAL STANDARDS

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

PER ATTACHED PAPER

Signature(s) of auditor or auditors:

Ritsons

Name(s):

Ritsons

Profession(s) or Calling(s):

Chartered Accountants

Address(es):

The Tower
103 High Street
ELGIN
Moray

Date:

06 / 02 / 2020

Contact name and telephone number:

Deborah Newton ■ 01343
542611

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
YEAR ENDED 31 AUGUST 2019**

OPINION

We have audited the financial statements of The Malt Distillers Association of Scotland for the year ended 31 August 2019 which comprise the Income Statement, the Statement of Financial Position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Association's affairs as at 31 August 2019 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice and with the Trade Union and Labour Relations (Consolidation) Act 1992.

BASIS OF OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 9 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the management committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
YEAR ENDED 31 AUGUST 2019**

OTHER INFORMATION

The other Information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The management committee are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate books of accounts have not been kept by the Association in accordance with the requirements of the legislation; or
- a satisfactory system of control over transactions has not been maintained by the Association in accordance with the requirements of the legislation; or
- the accounts to which our report relates, and the balance sheet are not in agreement with the accounting records.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

As explained more fully in the management committee's responsibilities statement, the management committee are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the management committee are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
THE MALT DISTILLERS ASSOCIATION OF SCOTLAND
YEAR ENDED 31 AUGUST 2019**

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

The report is made solely to the Association's members, as a body, in accordance with section 36, of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Ritsons
RITSONS
Statutory Auditor
Chartered Accountants
103 High Street
ELGIN

9 December 2019