

MINUTE OF UKEF BOARD MEETING – 15 JUNE 2017

Present: Noel Harwerth (Chair) [REDACTED] Item 4 – Andrew Wiseman
Amin Mawji Sir Eric Peacock Item 5 – Bhaskar Dasgupta
Lawrence Weiss Oliver Peterken Item 6 – [REDACTED]
Louis Taylor Cameron Fox [REDACTED]
David Havelock Item 8 – Richard Smith-
Morgan, [REDACTED]

Apologies: Catherine Raines Justin Manson

Secretary: [REDACTED]

1. CEO's update

- 1.1. The CEO delivered his monthly update to the Board, which covered ongoing progress made across UKEF's various functions. Business issued and pipeline deals were discussed in detail.
- 1.2. The Board noted the lifting of Purdah and heard about upcoming announcements which the Department can now make. It was requested that the website is updated with case studies to celebrate new deals closed across Purdah. **Action – Communications Branch**

2. Draft Minutes and Actions Log of 22 May Meeting

- 2.1. The draft minutes and actions log were agreed, subject to a minor change.
- 2.2. The Board noted the outstanding action on receiving a presentation from ITI, and requested that it is scheduled for the September Board. **Action – CXO Secretariat**

3. Business Performance Update

- 3.1. The Board received an update on UKEF's business pipeline from the Head of the Business Group, its financial performance from the Chief Financial Officer, and current risk KPIs from the Chief Risk Officer.

4. Final Export Guarantees Advisory Council Report

- 4.1. The Chair of the Export Guarantees Advisory Council (EGAC), Andrew Wiseman, introduced himself to the Board. He recorded his thanks to UKEF's directors and EGAC members for their hard work this year, and for providing honest and forthright views on important issues.
- 4.2. The EGAC Chair presented his end of year report, which will be included in UKEF's Annual Report and Accounts 2016-17. The Board discussed the report.
- 4.3. The Board Chair requested that the Board attend a future EGAC meeting, and that a recent paper on equality in the workplace (presented at EGAC) is circulated to Board members. **Action – CXO Secretariat**

5. Digital Programme Update

- 5.1. The COO provided an update to the Board on UKEF's Digital Programme, including the announcement that the workflow system was now live. The Chair requested a demonstration of the new system. **Action – Bhaskar Dasgupta**

6. Marketing & Communications Plan

- 6.1. The Head of Communications, [REDACTED], and the Head of Marketing, [REDACTED], introduced their paper. The Board heard about the performance of UKEF's 2016-17 Marketing and Comms plan, which was dependent on the GREAT campaign, and the proposed new approach for 2017-18 and beyond.
- 6.2. The Board took time to discuss the challenges faced in the past year, and provided suggestions to be integrated into the 2017-18 plan.
- 6.3. The Chair requested that, as a standing item, the Marketing and Comms teams provide a regular progress update. **Action – Kristian Hibberd**

7. Refresh of the UKEF Board Terms of Reference and Operating Framework

7.1. The Head of Secretariat, [REDACTED], presented the refreshed Board Terms of Reference and Operating Framework.

7.2. The Board provided feedback and requested that the newly published Corporate Governance in Central Government Departments: Code of Good Practice 2017 is checked to ensure the Board is compliant. **Action - UKGI**

8. Bank Delegation Update

8.1. The Bank Delegation Project Manager, Gareth Butler, provided an update to the Board on the latest progress on the project and next steps, including the upcoming launch announcement by the Secretary of State.

9. AOB

9.1. The Board requested that the photos from the March Board are circulated.
Action - CXO Secretariat

[REDACTED]
Chief Executive's Office