

Date: 22/08/2019  
Our Ref: RFI2743  
Your Ref: FOI Request – Help to Buy Loan Defaults  
Tel: 0300 1234 500  
Email: [foi@homesengland.gov.uk](mailto:foi@homesengland.gov.uk)



**Homes  
England**

Windsor House  
Homes England – 6<sup>th</sup> Floor  
50 Victoria Street  
London  
SW1H 0TL

[REDACTED]  
By Email Only

Dear [REDACTED],

**RE: Request for Information – RFI2743**

Thank you for your recent email, which was processed under the Freedom of Information Act 2000 (FOIA). For clarification, you requested the following information:

*Would you be able to provide the following information:*

*The number of properties bought with a Help to Buy equity loan in 2013 and 2014 in which the borrowers have defaulted on the equity loan.*

**Response**

We can confirm that we do hold the requested information.

No borrowers have defaulted on the equity loan on properties bought with a Help to Buy equity loan in 2013 and 2014.

**Advice and Assistance**

We have a duty to provide advice and assistance in accordance with Section 16 of the FOIA. The Help to Buy equity loan is secured with a charge on the property. The borrower must repay the loan from the sale proceeds when the property is sold, and the borrower is not required to make an earlier payment unless they have already repaid their mortgage. In this way, it is highly unlikely that a borrower would default on a Help to Buy equity loan in the same way that they might – for example – on a capital repayment mortgage.

**Right to Appeal**

If you are not happy with the information that has been provided or the way in which your request has been handled you may request an internal review by writing to;

The Information Access Team  
Homes England – 6<sup>th</sup> Floor  
Windsor House  
50 Victoria Street  
London  
SW1H 0TL

Or by email to [foi@homesengland.gov.uk](mailto:foi@homesengland.gov.uk)

You may also complain to the Information Commissioner however, the Information Commissioner does usually expect the internal review procedure to be exhausted in the first instance.

The Information Commissioner's details can be found via the following link

OFFICIAL

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<https://ico.org.uk/>

Please note that the contents of your request and this response are also subject to the Freedom of Information Act 2000. Homes England may be required to disclose your request and our response accordingly.

Yours sincerely,

**Information Access Team**

For Homes England