

Form AR27

Trade Union and Labour Relations (Consolidation) Act 1992

Annual Return for an Employers' Association

Name of Employers' Association:	The Showmen's Guild of Great Britain		
Year ended:	30 September 2019		
List No:	CO/174E		
Head or Main Office:	Guild House		
	41 Clarence Street		
	Staines		
	Middlesex		
Postcode	TW18 4SY		
Website address (if available)	www.showmensguild.co.uk		
Has the address changed during the year to which the return relates?	Yes	No	<input checked="" type="checkbox"/> ('X' in appropriate box)
General Secretary:	Mr J A Mercer		
Contact name for queries regarding the completion of this return:	Mr J A Mercer		
Telephone Number:	01784 461805		
E-mail:	Centraloffice@showmensguild.co.uk		

Please follow the guidance notes in the completion of this return

Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 1093602

You should sent the annual return to the following address stating the name of the union in subject:

For Employers' Associations based in England and Wales: returns@certoffice.org

For Employers' Associations based in Scotland: ymw@tcyoung.co.uk

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Return of Members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (Including Channel Islands)	Totals
3,627				3,627

Change of Officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer appointed	Date of Change
President	Mr J C Culine MBE	Mr P Paris	16 January 2019
Senior Vice President	Mr P Paris	Mr J Thurston	16 January 2019
Junior Vice President	Mr J Thurston	Mr K Carroll	16 January 2019
Treasurer	Mr K Carroll	Mr J Edwards	16 January 2019
Assistant National Treasurer	Mr J Edwards	Mr K Carroll	16 January 2019

Officers in post

(see note 10)

Please complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
Mr P Paris	President
Mr J Thurston	Senior Vice President
Mr K Carroll	Junior Vice President
Mr J Edwards	National Treasurer
Mr K Carroll	Assistant National Treasurer
Mr J C Culine MBE	Past President
Mr D Wallis	Past President
Mr R R C Henderson	Past President
Mr W Whitelegg	Past President
Mr G Cooke	Sergeant-at-Arms
Mr J A Mercer	General Secretary

Revenue Account / General Fund

(see notes 11 to 16)

Previous Year		£	£
	Income		
	From Members Subscriptions, levies, etc	956,797	956,797
	Investment income Interest and dividends (gross)		
	Bank interest (gross)	1,571	1,571
	Other (specify)		
	Dividends	226	226
	Total Investment Income	1,797	1,797
	Other Income Rents received	1,600,664	1,600,664
	Insurance commission	356,793	356,793
	Consultancy fees		
	Publications/Seminars		
	Miscellaneous receipts (specify)		
	See Appendix 4 - note 1	113,436	113,436
	Total of other income		2,070,893
	Total income		3,029,487
	Interfund Transfers IN		
	Expenditure		
	Administrative expenses Remuneration and expenses of staff	489,002	489,002
	Occupancy costs	84,554	84,554
	Printing, Stationery, Post	78,560	78,560
	Telephones		
	Legal and Professional fees	98,344	98,344
	Miscellaneous (specify)		
	See Appendix 4 - note 2	69,263	69,263
	Total of Admin expenses		819,723
	Other Charges Bank charges	18,976	18,976
	Depreciation	61,163	61,163
	Sums written off	1,060	1,060
	Affiliation fees	848	848
	Donations	179,678	179,678
	Conference and meeting fees	222,590	222,590
	Expenses		
	Miscellaneous (specify)		
	See Appendix 4 - note 3	1,445,137	1,445,137
	Total of other charges		1,929,452
	Taxation	5,128	5,128
	Total expenditure		2,754,303
	Interfund Transfers OUT		
	Surplus/Deficit for year		275,184
	Amount of fund at beginning of year		4,106,313
	Amount of fund at end of year		4,381,497

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other Income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund
(see notes 17 to 18)

Account 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
	Total Income		
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
	Total Expenditure		
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than Revenue Account/General Fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
	Interfund Transfers IN		
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
	Interfund Transfers OUT		
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Balance Sheet as at [30 September 2019]

(see notes 19 and 20)

Previous Year		£	£
	Fixed Assets (as at Page 8)	3,947,674	3,947,674
	Investments (as per analysis on page 9)		
	Quoted (Market value £ 2,995) as at Page 9		2,995
	Unquoted (Market value £) as at Page 9		
	Total Investments	2,995	2,995
	Other Assets		
	Sundry debtors	412,234	412,234
	Cash at bank and in hand	2,932,506	2,932,506
	Stocks of goods	1,268	1,268
	Others (specify)		
	Total of other assets	3,346,008	3,346,008
	Total Assets		7,296,677
4,106,313	Revenue Account/ General Fund	4,381,497	
	Revaluation Reserve		
2,380,926	Property Revaluation Reserve	2,380,926	
22,329	Officers Chains Revaluation Reserve	22,329	
	Liabilities		
	Loans (Appendix 2, note 5)		
	Finance Leases (Appendix 2, note 6)		
	Tax Payable	5,231	
	Sundry Creditors and Accruals	503,144	
	Loans to Members	3,550	
	Total Liabilities		511,925
	Total Assets		7,296,677

Fixed Assets account

(see note 21)

	Land and Buildings £	Fixtures & Fittings £	Motor Vehicles & Equipment £	Total £
Cost or Valuation				
At start of period	4,160,772	287,654	123,583	4,572,009
Additions during period		9,242		9,242
Less: Disposals		-3,492		-3,492
Less: Depreciation	-303,071	-224,736	-102,278	-630,085
Total to end of period	3,857,701	68,668	21,305	3,947,674
Book Amount at end of period	3,857,701	68,668	21,305	3,947,674
Freehold	3,857,701			3,857,701
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
Total of Fixed Assets	3,857,701	68,668	21,305	3,947,674

Analysis of Investments

(see note 22)

Quoted		Other Funds
	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Standard Life Aberdeen Plc Ordinary Shares	2,995
	Total Quoted (as Balance Sheet)	2,995
	Market Value of Quoted Investments	2,995
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted investments (to be specified)	
	Total Unquoted (as Balance Sheet)	
	Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (Controlling interests)

(see note 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?

Yes		No	X
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If Yes name the relevant companies:

Company name	Company registration number (if not registered in England & Wales, state where registered)

Incorporated Employers' Associations

Are the shares which are controlled by the association registered in the association's name

Yes		No	
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If NO, please state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders

Unincorporated Employers' Associations

Are the shares which are controlled by the association registered in the names of the association's trustees?

Yes		No	
-----	--	----	--

If NO, state the names of the persons in whom the shares controlled by the association are registered.

Company name	Names of shareholders

Summary Sheet

(see notes 24 to 33)

	All Funds	Total Funds
	£	£
Income		
From Members	956,797	956,797
From Investments	1,797	1,797
Other Income (including increases by revaluation of assets)	2,070,893	2,070,893
Total Income	3,029,487	3,029,487
Expenditure (including decreases by revaluation of assets)		
Total Expenditure	2,754,303	2,754,303
Funds at beginning of year (including reserves)	6,509,568	6,509,568
Funds at end of year (including reserves)	6,784,752	6,784,752
ASSETS		
Fixed Assets		3,947,674
Investment Assets		2,995
Other Assets		3,346,008
Total Assets		7,296,677
Liabilities	Total Liabilities	511,925
Net Assets (Total Assets less Total Liabilities)		6,784,752

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

SEE APPENDICES 1, 2 and 4

Accounting policies

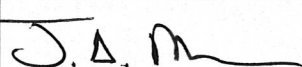
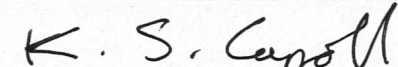
(see notes 35 & 36)

SEE APPENDIX 2, NOTE 2

Signatures to the annual return

(see notes 37 and 38)

Including the accounts and balance sheet contained in the return.

Secretary's Signature: 	Chairman's Signature: 
	(or other official whose position should be stated)
Name: MR J A MERCER	Name: MR K CARROLL - Assistant National Treasurer
Date: 25 February 2020	Date: 25 February 2020

Checklist

(see note 39)

(please enter 'X' as appropriate)

Is the return of officers attached? (see Page 2)	Yes	X	No	
Has the list of officers been completed? (see Page 2A)	Yes	X	No	
Has the return been signed? (see Note 37)	Yes	x	No	
Has the auditor's report been completed? (see Note 41)	Yes	x	No	
Is the rule book enclosed? (see Note 39)	Yes	x	No	
Has the summary sheet been completed? (see Notes 6 and 24 to 33)	Yes	x	No	

Checklist for auditor's report

(see notes 41 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

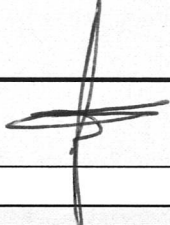
3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

PLEASE REFER TO APPENDIX 3

Signature(s) of auditor or auditors:		
Name(s):	LEE MICHAEL DALEY	
Profession(s) or Calling(s):	ACA FCCA	
Address(es)	THP LIMITED, CHARTERED ACCOUNTANTS AND STATUTORY AUDITORS TURNBULL HOUSE, 226 MULGRAVE ROAD, CHEAM, SUTTON, SURREY SM2 6JT	
Date:	25 February 2020	
Contact name for enquiries and telephone number:	AS ABOVE - 020 8652 1070	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

REPORT OF THE OFFICIALS'

CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2019

PRINCIPAL ACTIVITY

The principal object of the Showmen's Guild of Great Britain is to protect the interests of its members, travelling showmen, who gain their livelihoods by attending funfairs. These principal objectives are administered by ensuring that all members adhere to a code of practice, known as the Guild Rule Book which is updated and issued annually, and by electing committees of officials to ensure that these rules are monitored.

STATEMENT OF THE OFFICIALS' RESPONSIBILITIES

The Officials' are responsible for the preparation of financial statements in accordance with the Rules of the Showmen's Guild of Great Britain and applicable law and regulations.

The Guild Rules require the Officials' to prepare financial statements for each financial year. Under the Guild Rules the Officials' have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Showmen's Guild of Great Britain and of the surplus or deficit of the Showmen's Guild of Great Britain for that period.

In preparing these financial statements, the Officials' are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Showmen's Guild of Great Britain will continue in business.

The Officials' are responsible for keeping adequate accounting records that are sufficient to show and explain the Guilds's transactions and which disclose with reasonable accuracy at any time the financial position of the Showmen's Guild of Great Britain and to enable them to ensure that the financial statements comply with the Showmen's Guild of Great Britain's Rules. They are also responsible for safeguarding the assets of the Showmen's Guild of Great Britain and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the Officials' are aware, there is no relevant audit information of which the Showmen's Guild of Great Britain's auditors are unaware, and the Officials' have taken all the steps that they ought to have taken as Officials' in order to make themselves aware of any relevant audit information and to establish that the Showmen's Guild of Great Britain's auditors are aware of that information.

AUDITORS

The Guilds auditors, THP Limited, will be proposed for re-appointment in accordance with Guild Rules at Central Council.

ON BEHALF OF THE OFFICIALS'



K Carroll
Assistant National Treasurer

25 February 2020

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory Information

The Showmen's Guild of Great Britain is an Employers' association registered in the United Kingdom. The Guild's registered number and registered address can be found on the front information page of this return.

The presentation currency of the financial statements in the Pound sterling (£).

2 Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102. The Financial Standard applicable in the UK and Republic of Ireland, The Rules of the Guild and the Trades Union and Labour Relations (consolidation) Act 1992.

The financial statements have been prepared on a going concern basis and under the historical cost convention as modified by the revaluation of certain fixed assets.

Basis of consolidation

The group consolidated financial statements include the financial statements of Central Office and all 10 sections of the Guild, made up to 30 September 2019. Adjustments are made to align accounting policies and to eliminate intra-section transactions.

Revenue Recognition

Revenue, or Income, is accounted for on a receivable basis and derives from membership levies, licences, subscriptions, fairs and property rental of its Winter Quarters.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases: -

Freehold buildings (own use)	-	2% straight line basis on cost
Freehold land	-	not depreciated
Fixtures and fittings	-	20% straight line basis
Chairs of Office	-	5% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leasing commitments

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over their estimated useful life. The interest element of these obligations is charged to the income and expenditure account over the relevant period.

Freehold land and buildings – Investment Properties

Investment properties are included in the accounts at fair valuation. No depreciation is provided in respect of these properties. Any surplus or deficit arising is transferred to a revaluation reserve.

Taxation

The Showmen's Guild of Great Britain is registered as an Employers' Association in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 and is only taxable on its interest and third party rental income.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The Showmen's Guild is not liable to Capital Gains tax on the property held within the accounts as the property is exempt under CTA2010 S.981 in that the premises are used to provide provident benefits to the members.

3 Officials honoraria and salaries

	2019 £	2018 £
President	21,873	8,594
General Secretary	52,083	46,148
Senior Vice President	4,758	4,709
Junior Vice President	5,230	4,200
Treasurer	1,969	2,084
Employers National Insurance	10,207	7,733
	<u>£96,120</u>	<u>£73,468</u>

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Freehold properties

Freehold properties are analysed as follows:

Section	Section Accounts Net Book Value £	Open Market value £	Original cost £	Valuer
Investment Properties (Winter Quarters)				
London	590,000	590,000	22,265	Internal Official
Derby and Notts	150,000	150,000	50,975	Internal Official
Midlands	355,000	355,000	21,376	Internal Official
Western	521,373	521,373	421,023	Internal Official
Northern	972,000	972,000	198,483	Internal Official
	2,588,373	2,588,373	714,122	
Land and Buildings held at Deemed Cost	679,349	-	661,377	
	3,267,722	£2,588,373	£1,375,499	
Total Investment Properties				
Freehold land and buildings (own use)	589,979			
Net Book Value	£3,857,701			

There were no professional revaluations on investment properties carried out within the financial year. Internal officials of the Guild concluded that there were no further revaluations necessary. Freehold land and buildings (own use) are included in the accounts at historic cost less accumulated depreciation.

5 Loans	2019 £	2018 £
Loan and mortgage - due within 1 year	-	9,503
Loan and mortgage - due after 1 year	-	35,067
	£ -	£44,570

All loans were repaid in the year

6 Finance lease	2019 £	2018 £
Due within 1 year	-	395
Due after 1 year	-	988
	£ -	£1,383

The leases were secured on the assets to which they related.

7 Revaluation reserves	Total	Property	Officers Chains
Balance bought forward 1 October 2018	2,403,255	2,380,926	22,329
Balance carried forward 30 September 2019	£2,403,255	£2,380,926	£22,329

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

8 Capital Commitments

The estimated amount for capital expenditure contracted but not provided in these accounts is £Nil (2018: £Nil).

9 Contingent Liabilities

There were no such items at the balance sheet date (2018: None).

10 Post balance sheet events

There were no post balance sheet events that warrant disclosure.

11 Consolidation adjustment

	Total	Revalued Properties – depreciation credited to Revaluation Reserve
Balance brought forward 1 October 2018	126,616	126,616
Movement in the year	-	-
Balance carried forward 30 September 2019	<u>£126,616</u>	<u>£126,616</u>

The adjustment is required to re-classify historic depreciation which should have been reversed into the General reserve but has been classified within the Revaluation Reserve at section level.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SHOWMEN'S GUILD OF GREAT BRITAIN MADE IN ACCORDANCE WITH SECTION 36 OF THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)

Opinion

We have audited the financial statements of The Showmen's Guild of Great Britain for the year ended 30 September 2019 which comprise both the Revenue Account, Balance sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 Section 1A 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) and the Rules of the Showmen's Guild of Great Britain.

In our opinion the financial statements:

- give a true and fair view of the state of the Showmen's Guild of Great Britain's affairs at 30 September 2019 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been properly prepared in accordance with the Rules of the Showmen's Guild of Great Britain; and
- have been properly prepared in accordance with the requirements of sections 28 to 36 of the Trade Union and Labour Relations (Consolidation) Act 1992

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statement section of our report. We are independent of the Guild in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Officials' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- the Officials' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Guild's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The Official's are responsible for other information. The other information comprises the information in the Report of the Official's but does not include the financial statements and our report as the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement in the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF THE SHOWMEN'S GUILD OF GREAT BRITAIN
MADE IN ACCORDANCE WITH SECTION 36 OF
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Guild and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Committee.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
- satisfactory systems of control of accounting records have not been established or maintained; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities of the Officials'

As explained more fully in the Statement of Officials' Responsibilities in Appendix 1, the Officials' are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Officials' determine necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Officials' are responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Officials' either intend to liquidate the Guild or to cease operation, or has no realistic alternative to do so.

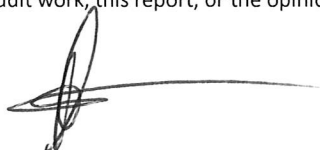
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. The description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Guild's members, as a body. Our audit work has been undertaken so that we might state to the Guild's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Guild and the Guild's members as a body, for our audit work, this report, or the opinions we have formed.



Lee Daley ACA FCCA
(Senior Statutory Auditor)
For and on behalf of
THP Limited
Chartered Accountants and
Statutory Auditors

Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT

25 February 2020

THE SHOWMEN'S GUILD OF GREAT BRITAIN

SCHEDULES TO THE GENERAL ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1	Miscellaneous Receipts	2019	2018
		£	£
	Entrance fees and fines	53,298	7,468
	Transfer/Preservation of rights	16,800	17,069
	Sale of Guild merchandise	16,469	22,163
	PRS Licence Fees	140	64,552
	Sundries	26,991	11,562
	(Decrease)/Increase in value of investments	(670)	(1,528)
	Return of investment capital	408	-
		<u>£113,436</u>	<u>£121,286</u>
2	Miscellaneous Administrative expenses	2019	2018
		£	£
	Advertising in Worlds Fair	45,378	62,405
	PRS Licence Premium	-	60,000
	Sundries	23,885	21,154
		<u>£69,263</u>	<u>£143,559</u>
3	Miscellaneous Other charges	2019	2018
		£	£
	Fairs and Winter Quarters expenses	1,268,945	1,158,678
	Insurance premium paid	166,473	163,736
	Cost of Guild merchandise	7,883	4,521
	Bank, loan and mortgage interest	1,836	3,939
		<u>£1,445,137</u>	<u>£1,330,874</u>