Notice of the Tribunal Decision

Rent Act 1977	Schedule	11
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Address of Premises			The Tribur	nal members wei	re			
48 Peabody Hill, London,		Mr Anthony Harris LLM FRICS FCIArb Mr Leslie Packer						
Landlord		Peabod	y (Registered	I Charity)			_	
Tenant		Mr & Mı	Mr & Mrs E. & W. Connor					
1. The fair rent is	192.00	Per	Week	(excluding water rabut but including any a 3&4)				
2. The effective date is		21 Febr	uary 2020					
3. The amount for services is			6.72	Р	er	Week		
4. The amount for fuel chent allowance is	arges (excludin	g heating a	nd lighting o	of common parts) not counti	ng for		
5. The rent is not to be re	egistered as vari	able.						
6. The capping provision calculation overleaf).	s of the Rent Ad	cts (Maximu	ım Fair Rent)	Order 1999 app	ly (please s	ee		
7. Details (other than ren	t) where differe	nt from Ren	t Register en	itry				
None								
8. For information only: (a) The fair rent to be repair Rent (a) Property (b) Property (b) Property (c) Prop	. The rent that v	would other	wise have be					
Chairman	Mr Anthony			decision	Friday February			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE X			291.9				
PREVIOUS R	PI FIGURE	Y	275.1				
X	291.9	Minus Y	27	75.1	= (A)		16.8
(A)	16.8	Divided by Y	27	75.1	= (B)		0.061068
First application for re-registration since 1 February 1999 - NO							
If yes (B) plus 1.	075 = (C)						
If no (B) plus 1.0	05 = (C)	1.111069					
Last registered		172.50		Multiplied by (C) = 191.66			66
*(exclusive of any	/ variable service	-charge)					
Rounded up to r	nearest 50p =	192.00					
Variable service	charge	NO					
If YES add amou	unt for services						
MAXIMUM FAIR	RENT =	£192.00		i	Per		Week

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.