Appendix

Valuation - 31 Church Down Close

Term		
Ground rent	£100	
YP 12.25 years @ 6%	8.5036	
		£850.36
Ground rent	£200	
YP 25 years @ 6%	12.7834	
PV £1 in 12.25 years @ 6%	0.4898	
		£1,252.26
Ground rent	£400	
YP 25 years @ 6%	12.7834	
PV £1 in 37.25 years @ 6%	0.1141	
		£583.43
Ground rent	£500	
YP 24 years @ 6%	12.5504	
PV £1 in 62.25 years @ 6%	0.266	
		£166.92
		£2,852.97
First Reversion		
Entirety value	£320,000	
Site value @ 35%	£112,000	
Modern Ground Rent @ 5.25%	£5,880	
YP 50 years @ 5.25%	17.5728	
PV £1 86.25 years @ 5.25%	0.0121	
		£1,250.27
Second Reversion		
Standing House Value	£320,000	
Reversion to Standing House Value	£320,000	
PV £1 136.25 years @ 5.25%	0.00094	
		£300.80
		£4,404.04
Say	£4,404.00	