

THE COMPLETED ACQUISITION BY HUNTER DOUGLAS N.V. OF CONVERTIBLE LOAN NOTES AND CERTAIN RIGHTS IN 247 HOME FURNISHINGS LTD. IN 2013 AND THE COMPLETED ACQUISITION BY HUNTER DOUGLAS N.V. OF A CONTROLLING INTEREST IN 247 HOME FURNISHINGS LTD. IN 2019.

Notice under paragraph (b) of the definition of ‘initial period’ in section 34ZA(3) of the Enterprise Act 2002 (the Act) published pursuant to section 107(1)(ab) of the Act

The Competition and Markets Authority (**CMA**) hereby gives notice pursuant to paragraph (b) of the definition of ‘initial period’ in section 34ZA(3) of the Act that it has sufficient information in relation to the completed acquisition by Hunter Douglas N.V. (**Hunter Douglas**) of convertible loan notes and certain rights in 247 Home Furnishings Ltd. (**247 Home Furnishings**) in 2013 and the completed acquisition by Hunter Douglas of a controlling interest in 247 Home Furnishings in 2019, (together, the **Transactions**) to enable it to begin an investigation for the purposes of deciding whether to make a reference for a Phase 2 investigation.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 28 January 2020. The deadline under section 34ZA for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation would therefore be 23 March 2020. However, as the four-month period under section 24 of the Act currently ends before this date, the deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is currently the final working day of this four-month period, ie 20 March 2020.