

# Form AR27

Trade Union and Labour relations (Consolidation) Act 1992

## Employers' Association's details

Name of Employers' Association:

THE CONSTRUCTION PLANT-HIRE ASSOCIATION

Year ended:

30 JUNE 2019

List number:

113E

Head or Main Office:

27/28 NEWBURY STREET  
BARBICAN  
LONDON  
EC1A 7HU

Has the address changed during the year to which the return relates?

Yes

No

(Tick as appropriate)

Website address (if available)

WWW.CPA.UK.NET

General Secretary:

ADAM GODWIN

Contact name for queries regarding the completion of this return:

HANNAH BLACK

Telephone Number:

01322 275335

E-mail:

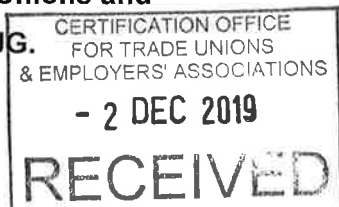
h.black@barnesroffe.com

Please follow the guidance notes in the completion of this return. Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602.

The address to which returns and other documents should be sent are:

-For Employers' Associations based in England and Wales: Certification Office for Trade Unions and Employers' Associations, Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London, EC4Y 8JX.

-For Employers' Associations based in Scotland: Certification Office for Trade Unions and Employers' Associations, Melrose House, 69a George Street, Edinburgh EH2 2JG.



## Return of members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
1687	16	1	7	1711

## Change of officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Chairman	S Cormack	S Mulholland	08/10/2018

## Officers in post

(see note 10)

Please insert a complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
K Minton	Chief Executive
B Jones	President
S Mulholland	Chairman

## Revenue account/General Fund

(see notes 11 to 16)

Previous Year			£	£
	<b>Income</b>			
1,312,111	From Member	Subscriptions, levies, etc		1,409,720
33,525	Investment income	Interest and dividends (gross)		
		Bank interest (gross)	25,933	
		Other (specify)	-	25,933
-	Other income	Rents received	-	
-		Insurance commission	-	
-		Consultancy fees	-	
7,258		Publications/Seminars	7,107	
23,528		Miscellaneous receipts (specify)	13,660	
33,498		Training grants receivable	28,000	
11,210		Entrance deposits forfeited	7,530	56,297
1,421,131	<b>Total income</b>			1,491,950
	<b>Expenditure</b>			
	Administrative expenses			
718,408		Remuneration and expenses of staff	679,710	
56,121		Occupancy costs	63,634	
27,180		Printing, Stationery, Post and telephone	29,244	
35,295		Legal and Professional fees	40,980	
209,727		Miscellaneous (specify)	219,426	1,032,994
		<i>Travel, meetings, publicity, adverts, general</i>		
1,917	Other charges	Bank charges	1,811	
389		Depreciation	-	
-		Sums written off	-	
-		Affiliation fees	-	
-		Donations	-	
1,858		Conference and meeting fees	2,839	
3,787		Staff training and subscriptions	4,068	
19,936		Bad debts, IT leasing/main office equip	14,432	
-		Miscellaneous (specify)	-	23,150
65,800	Taxation			82,031
1,140,418	<b>Total expenditure</b>			1,138,175
280,713	Surplus/Deficit for year			353,775
2,972,291	Amount of fund at beginning of year			3,253,004
3,253,004	Amount of fund at end of year			3,606,780

## Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 2		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 3		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

## Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 4		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 5		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

## Accounts other than the revenue account/general fund

(see notes 17 to 18)

<b>Account 6</b>		<b>Fund Account</b>	
<b>Name of account:</b>		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

<b>Account 7</b>		<b>Fund Account</b>	
<b>Name of account:</b>		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

## Balance sheet as at 30 June 2019

(see notes 19 and 20)

Previous Year		£	£
803,853	<b>Fixed Assets</b> (as at page 8)		807,487
	<b>Investments</b> (as per analysis on page 9)		
	Quoted (Market value £)		
	Unquoted		
	<b>Total Investments</b>		807,487
	<b>Other Assets</b>		
45,306	Sundry debtors	60,623	
2,836,021	Cash at bank and in hand	3,220,031	
-	Stocks of goods	7,546	
	Others (specify)		
	<b>Total of other assets</b>		3,288,199
<b>2,881,327</b>		<b>Total assets</b>	<b>4,095,686</b>
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Revaluation Reserve	
	<b>Liabilities</b>		
	Loans		
3,537	Trade Creditors	6,065	
82,365	Tax payable	101,297	
118,280	Sundry creditors	113,984	
8,802	Accrued expenses	19,172	
146,215	Returnable Entrance Deposits	150,185	
72,976	Other liabilities	98,203	
<b>432,176</b>		<b>Total liabilities</b>	<b>488,906</b>
<b>3,253,004</b>		<b>Total net assets</b>	<b>3,606,780</b>



## Fixed Assets Account

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At start of period	803,853	30,503	-	834,356
Additions during period	-	3,634	-	3,634
Less: Disposals during period	-	-	-	
Less: DEPRECIATION:	-	-	-	
Total to end of period	-	30,503	-	30,503
<b>Book amount at end of period</b>	803,853	3,634	-	807,487
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
As balance sheet	803,853	3,634	-	807,487

## Analysis of investments

(see note 22)

		Other Funds £
<b>Quoted</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Quoted Investments	
<b>Unquoted</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

## Analysis of investment income (controlling interests)

(see notes 23)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
Company name	Company registration number (if not registered in England & Wales, state where registered)		
<b>Incorporated Employers' Associations</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
Company name n/a	Names of shareholders		
<b>Unincorporated Employers' Associations</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES <input checked="" type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
Company name	Names of shareholders		

## Summary sheet

(see notes 24 to 33)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>Income</b>			
From Members	1,409,720	-	1,409,720
From Investments	25,933	-	25,933
Other Income (including increases by revaluation of assets)	56,297	-	56,297
<b>Total Income</b>	1,491,950	-	1,491,950
<b>Expenditure</b> (including decreases by revaluation of assets)	1,138,175	-	1,138,175
<b>Total Expenditure</b>	1,138,175	-	1,138,175
<b>Funds at beginning of year</b> (including reserves)	3,253,004	-	3,253,004
<b>Funds at end of year</b> (including reserves)	3,606,780	-	3,606,780
<b>Assets</b>			
Fixed Assets			807,487
Investment Assets			-
Other Assets			3,288,199
		<b>Total Assets</b>	4,095,686
<b>Liabilities</b>		<b>Total Liabilities</b>	488,906
<b>Net assets (Total Assets less Total Liabilities)</b>			3,606,780

**Notes to the accounts**

(see note 34)

**All notes to the accounts must be entered on or attached to this part of the return.**

SEE ATTACHED ACCOUNTS

## Accounting policies

[\(see notes 35 and 36\)](#)

SEE ATTACHED ACCOUNTS

## Signatures to the annual return

including the accounts and balance sheet contained in the return.

[\(see notes 37 and 38\)](#)

Secretary's Signature:

Name:

ADAM GODWIN

Date: 4.11.19

Chairman's Signature: **CHIEF EXECUTIVE**  
(or other official whose position should be stated)

Name:

KEVIN MINNARD

Date: 4.11.19

## Checklist

[\(see note 39\)](#)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2)	Yes	✓	No	
Has the list of officers been completed? (see page 2a)	Yes	✓	No	
Has the return been signed? (see Note 38)	Yes	✓	No	
Has the auditor's report been completed? (see Note 39)	Yes	✓	No	
Is the rule book enclosed? (see Note 40)	Yes	✓	No	
Has the summary sheet been completed? (see Notes 6 and 25 to 34)	Yes	✓	No	

## Checklist for auditor's report

(see notes 40 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached **SEE ATTACHED REPORT**

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- kept proper accounting records with respect to its transactions and its assets and liabilities; and
  - established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached. **SEE ATTACHED REPORT**

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

**Auditor's report (continued)**

**SEE ATTACHED REPORT.**

Signature(s) of auditor or auditors:



Name(s):

Barnes Roffe LLP

Profession(s) or Calling(s):

Chartered Accountants

Address(es):

Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

Date:

27/11/19

Contact name for enquiries and  
telephone number:

Hannah Black  
01322 275335



**THE CONSTRUCTION PLANT-HIRE ASSOCIATION**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**The Construction Plant-hire Association**

**Council Members' Report**

**For the year ended 30 June 2019**

The council presents its report and the financial statements for the year ended 30 June 2019.

**Council members responsibilities statement**

The Council Members are responsible for the financial statements prepared for each financial year. These statements must give a true and fair view of the state of affairs of the Association and of the income and expenditure of the Association for the respective period; in the preparation of these financial statements, the Council Members are required to:

- \* select suitable accounting policies for application to the financial statements
- \* approve estimates and make judgements that are reasonable and prudent, and
- \* ensure that the financial statements are prepared on a going concern basis.

The Council Members are also responsible for:

- \* ensuring that accounting records are maintained in respect of its transactions, assets, and liabilities, and for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- \* preparing budgeted income and expenditure statements prior to each new financial year

The Association's Chief Executive has a duty to Council Members to keep the Council Members fully advised and to provide sufficient information to satisfy those requirements stated above and to act upon the requirements and information in the management of the Construction Plant-hire Association.

**Results and performance**

The surplus for the year, after taxation, amounted to £353,787 (2018: £280,713)

The performance of the Association for the year ended 30 June 2019 accorded expectations of the council. The Association has continued to show strong results and the council remain positive that the society will continue to grow providing that economic and market economic remain stable. The council consider the financial position of the Association as satisfactory.

**Key council members**

The following are deemed as key council members who served during the year:

Chief Executive: K Minton  
President: B Jones  
Chairman: S Mulholland

**Disclosure of information to auditors**

Each of the persons who are members at the time when this Council Report is approved has confirmed that:

- \* so far as that members are aware, there is no relevant audit information of which the Association's auditors are unaware, and
- \* that members have taken all the steps that ought to have been taken as a member in order to be aware of any relevant audit information and to establish that the Association's auditors are aware of that information.

**Post balance sheet events**

There have been no significant events affecting the Association since the year end.

This report was approved by the council on 8-10-2019 and signed on its behalf.

  
.....  
Chief Executive - K Minton

**Report of the Auditors**  
**To the Members of**  
**The Construction Plant-hire Association**  
**For the year ended 30 June 2019**

**Opinion**

We have audited the financial statements of Construction Plant-hire Association (the 'Association') for the year ended 30 June 2019, which comprises the balance sheet, the income and expenditure account and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- \* give a true and fair view of the state of the Association's affairs as at 30 June 2019 and of its profit for the year then ended;
- \* have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- \* have been prepared in accordance with the requirements of the Companies Act 2006.
- \* have been prepared in accordance with the requirements of sections 28, 32 and 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- \* the members' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- \* the members have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The members are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Report of the Auditors**  
**To the Members of**  
**The Construction Plant-hire Association**  
**For the year ended 30 June 2019**

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- \* the information given in the members' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- \* the members' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Association and its environment obtained in the course of the audit, we have not identified material misstatements in the members' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- \* adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- \* the financial statements are not in agreement with the accounting records and returns; or
- \* certain disclosures of members' remuneration specified by law are not made; or
- \* we have not received all the information and explanations we require for our audit; or
- \* the members were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the members' report and from the requirement to prepare a strategic report.

**Responsibilities of directors**

As explained more fully in the members' responsibilities statement on page 1, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Association or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

Report of the Auditors  
To the Members of  
The Construction Plant-hire Association  
For the year ended 30 June 2019

**Use of our report**

This report is made solely to the association's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the association's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association and the association's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mario Ciantanni (Senior statutory auditor)  
for and on behalf of  
**Barnes Roffe LLP**  
Charles Lake House  
Claire Causeway  
Crossways Business Park  
Dartford  
Kent  
DA2 6QA

Date: 23 October 2019

**The Construction Plant-hire Association**

**BALANCE SHEET**  
**AS AT 30 JUNE 2019**

	Note	2019		2018	
		£	£	£	£
<b>Tangible Fixed Assets</b>	4		807,487		803,853
<b>Current Assets</b>					
Stock	5	7,546		-	
Debtors	6	60,623		45,306	
Cash at bank and in hand	7	<u>3,220,031</u>		<u>2,836,021</u>	
		<u>3,288,199</u>		<u>2,881,327</u>	
<b>Current Liabilities</b>					
Creditors and accruals	8	338,721		285,961	
Other creditors	9	<u>150,185</u>		<u>146,215</u>	
		<u>488,906</u>		<u>432,176</u>	
<b>Net Current Assets</b>			2,799,293		2,449,151
<b>Net Assets</b>			<u>3,606,780</u>		<u>3,253,004</u>
<b>Financed by:</b>					
Reserves	10		<u>3,606,780</u>		<u>3,253,004</u>

THESE FINANCIAL STATEMENTS WERE APPROVED AND AUTHORISED FOR ISSUE BY THE COUNCIL AND WERE SIGNED ON ITS BEHALF ON 8-10-2019

  
.....  
Chief Executive - K Minton

  
.....  
President - B Jones

  
.....  
Chairman - S Mulholland

The notes on pages 8 to 12 form part of these financial statements.

**The Construction Plant-hire Association**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 30 JUNE 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Income:</b>					
Subscription income			1,403,720		1,305,061
Entrance fees			6,000		7,050
			<u>1,409,720</u>		<u>1,312,111</u>
<b>Other Income net of Expenditure:</b>					
Surplus on sale of publications		7,107		7,258	
Entrance deposits forfeited		7,530		11,210	
Investment income receivable (gross)	3	25,933		33,525	
Training grants receivable		28,000		33,498	
Miscellaneous income		13,660		23,142	
Conference income		-		386	
			<u>82,230</u>		<u>109,020</u>
			<u>1,491,950</u>		<u>1,421,131</u>
<b>Expenditure:</b>					
Rates		29,205		26,977	
Cleaning		7,325		7,704	
Maintenance of premises		10,824		4,849	
Insurance		12,312		12,214	
Light, heat and water		3,967		4,377	
Depreciation		-		389	
Computer expenses		14,432		19,936	
Salaries (including temporary staff)		536,603		545,104	
Social security costs		60,888		63,796	
Pensions and other staff costs	11	82,219		109,508	
Travelling, meetings and entertaining		78,161		67,632	
Postage and telephone	13	20,156		18,994	
Printing and stationery		9,088		8,186	
Publicity, advertising and marketing		130,803		128,900	
Bad debts		562		(6)	
Annual general meeting expenses		2,839		1,858	
General expenses		851		951	
Subscriptions to other associations	14	3,136		1,602	
Legal and professional charges	15	40,980		35,295	
Audit fee		4,650		4,350	
Bank charges		1,811		1,917	
Staff training		932		2,185	
Legal advisory service		400		400	
Contingency fund		4,000		7,500	
			<u>1,056,144</u>		<u>1,074,618</u>
<b>Surplus before taxation</b>			<u>435,806</u>		<u>346,513</u>
Taxation payable	3		(82,031)		(65,800)
Surplus after taxation	10		<u><u>353,775</u></u>		<u><u>280,713</u></u>

There have been no acquisitions or discontinued operations during the current or preceding year.

There are no other gains or losses to be recognised other than those included in the income and expenditure account.

**The Construction Plant-hire Association**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**1. Accounting Policies**

**Accounting convention**

The financial statements are prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

The following principal accounting policies have been applied:

**Turnover**

Turnover comprises revenue recognised by the Association in respect of subscriptions received and goods and services supplied exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets and depreciation**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided over their expected useful lives on the following bases:-

Computer equipment	- 3 years
Office equipment and furniture	- 2 - 4 years
Land and buildings	- Not provided

The management consider that the land and buildings held have an indefinite useful life and therefore believe that systematic annual depreciation would be inappropriate.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income and Expenditure account.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**Creditors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.



**The Construction Plant-hire Association**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2019**

**1. Accounting Policies (continued)**

**Pension costs**

Retirement benefits to employees are funded by contributions from the Association into a money purchase scheme. Payments into the scheme are charged to the Income and Expenditure account over the periods benefiting from employees' services.

**Leases as a lessee**

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all the timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

**Grants receivable**

Government grants are treated as deferred income and released to the income and expenditure account over the period to which they relate.

**2. Taxation**

	2019 £	2018 £
Corporation tax	82,030	65,800
	82,030	65,800

There are no future factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2018: - 19%).

There were no factors that may affect future tax charges.

**3. Interest receivable**

	2019 £	2018 £
Other interest receivable	25,933	33,525
	25,933	33,525

The Construction Plant-hire Association  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

4. **Tangible Fixed Assets**

	Land and Buildings £	Computer equipment £	Office equipment and furniture £	Total £
<b>Cost</b>				
At 1 July 2018	803,853	-	30,503	834,356
Additions		-	3,634	3,634
Disposals	-	-	-	-
At 30 June 2019	<u>803,853</u>	<u>-</u>	<u>34,137</u>	<u>837,990</u>
<b>Depreciation</b>				
At 1 July 2018	-	-	30,503	30,503
Charge for year	-	-	-	-
Disposals	-	-	-	-
At 30 June 2019	<u>-</u>	<u>-</u>	<u>30,503</u>	<u>30,503</u>
<b>Net Book Value</b>				
At 30 June 2019	<u>803,853</u>	<u>-</u>	<u>3,634</u>	<u>807,487</u>
At 30 June 2018	<u>803,853</u>	<u>-</u>	<u>-</u>	<u>803,853</u>

5. **Stock**

	2019 £	2018 £
Finished goods	7,546	-
	<u>7,546</u>	<u>-</u>

6. **Debtors and Prepayments**

	2019 £	2018 £
Trade debtors (net)	27,289	6,562
Other debtors	12,311	18,333
Prepayments	9,846	7,348
VAT recoverable	11,177	13,063
	<u>60,623</u>	<u>45,306</u>

7. **Cash and cash equivalents**

	2019 £	2018 £
Cash at bank and in hand	3,220,031	2,836,021
Less: bank overdrafts	-	-
	<u>3,220,031</u>	<u>2,836,021</u>

The Construction Plant-hire Association  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

<b>8. Creditors and Accruals</b>	<b>2019</b>	<b>2018</b>
	£	£
<b>Amounts falling due under one year</b>		
Trade creditors	6,065	3,537
Sundry creditors	113,984	118,280
Special Interest Groups	98,203	72,976
Accruals	19,172	8,802
PAYE	19,267	16,565
Corporation Tax	82,030	65,800
	<b>338,721</b>	<b>285,961</b>
<b>9. Entrance Deposits</b>	<b>2019</b>	<b>2018</b>
	£	£
<b>Balances at 1 July 2018</b>	<b>146,215</b>	<b>143,575</b>
New applications received	12,600	13,875
Entrance deposits forfeited and credited to income	(8,630)	(11,235)
<b>Balances at 30 June 2019</b>	<b>150,185</b>	<b>146,215</b>
<b>10. Reconciliation of Movement on Members' Funds</b>	<b>2019</b>	<b>2018</b>
	£	£
Opening members' funds at 1 July 2018	3,253,004	2,972,291
Surplus for the financial year after taxation	353,775	280,713
Members' funds at 30 June 2019	<b>3,606,780</b>	<b>3,253,004</b>
<b>11. Pensions and Other Staff Costs</b>	<b>2019</b>	<b>2018</b>
	£	£
Premiums paid to the CPA Group Personal Pension Plan (Norwich Union/Aviva)	35,076	67,072
Employment related insurances etc.	47,143	42,436
	<b>82,219</b>	<b>109,508</b>

**Employees**

The average monthly number of employees during the year was 11 (2018: 11)

The Association operates one pension scheme for its employees:

The current scheme with Norwich Union/Aviva is known as The CPA Group Personal Pension Plan. It provides benefits on a money purchase basis which depends on the level of contributions paid and the investment returns achieved. Contributions to this plan from CPA are charged to the Income and Expenditure Account and are based on a percentage of employees' salaries.

The Construction Plant-hire Association  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019

12. **Commitments under operating leases**

The Association had no commitments under non-cancellable operating leases as at the balance sheet date.

13. **Postage and Telephone**

	2019	2018
	£	£
Postage and carriage	7,777	6,793
Telephone and communications	12,379	12,200
	<b>20,156</b>	<b>18,994</b>

14. **Subscriptions to Other Associations**

	2019	2018
	£	£
Freight Transport Association	519	505
British Standards Institution	616	597
Construction Industry Theft Scheme	500	500
CLOCS Champion annual membership	250	
Temporary Works Forum	945	
TAF membership	306	
	<b>3,136</b>	<b>1,602</b>

15. **Legal and Professional Charges**

	2019	2018
	£	£
Legal fees	7,528	4,425
Accountancy and bookkeeping services	5,675	4,525
Consultancy fees	27,777	26,345
	<b>40,980</b>	<b>35,295</b>

16. **RAIL PLANT ASSOCIATION LIMITED**

The Rail Plant Association Limited, which was incorporated on the 27 September 1999, being a company limited by guarantee and not having a share capital, is administered by The Construction Plant-hire Association. The Accounts of The Rail Plant Association Limited, covering the year to 31 December 2018, resulted in a net profit, after taxation of £1,963 (2018: £4,000).

The capital and reserves as at 31 December 2018 amounted to £149,262 (2018: £147,299).

Mem No	Company Name	N Ireland	Net Subscription	Actual Payment
M10225	Aghalee Mechanical & Electrical Engineering	NI	£704.00	£704.00
M9897	Alexander (Plant) Limited	NI	£198.00	£193.05
M10481	AMC Developments	NI	£519.00	£506.03
M10132	FK Lowry Plant Limited	NI	£1,849.00	£1,849.00
M10485	FM Services	NI	£519.00	£519.00
M10026	Herron Contractors Ltd	NI	£704.00	£704.00
M5473	Ideal Form Ltd	NI	£704.00	£704.00
M9823	Innovate IE Ltd	NI	£704.00	£686.40
M10611	Kevin Farry Plant Hire	NI	£76.50	£76.50
M10278	Lewis Tower Crane Services Ltd	NI	£1,000.00	£975.00
M5962	McPeakes Hire Service	NI	£198.00	£198.00
M4146	Peter McCamley T/A Demenex Plant Hire Ltd	NI	£519.00	£519.00
M10616	Pile Breaking Hire Ltd	NI	£76.50	£76.50
M9724	Riverside Machinery Ltd	NI	£704.00	£686.40
M10373	Serviced	NI	£306.00	£298.35
M10217	Specialist Drilling Services (NI) Ltd	NI	£704.00	£704.00
	<b>Total</b>	<b>16</b>	<b>£9,485.00</b>	<b>£9,399.23</b>

Mem No	Company Name	N Ireland	Net Subscription	Actual Payment
M9632	Isle of Man Heavy Crane Services Ltd	Isle of Man	£198.00	£193.05
M4086	Mann Crane Hire Ltd	Isle of Man	£704.00	£704.00
M9845	Alpha Cranes (CI) Ltd	Guernsey	£198.00	£198.00
M10457	Sutton Transport Services Ltd	Jersey	£704.00	£704.00
M9748	KEDA Construction Services Ltd	Jersey	£704.00	£704.00
M10364	Fetch and Karrie Ltd	Jersey	£704.00	£704.00
M10450	Lifting Gear Suppliers Ltd T/A Bosslift	EIRE	£519.00	£519.00
M9839	GEDA-Dechentreiter GmbH & Co.KG	Germany	£1,033.00	£1,033.00
	<b>Total</b>	<b>8</b>	<b>£4,764.00</b>	<b>£4,759.05</b>