

16 January 2020

Completed Acquisition by Danspin A/S of Lawton Yarns of certain assets and goodwill of LY Realisations Limited (previously known as Lawton Yarns Limited)

Notice of extension of the period mentioned in section 73A(3) of the Enterprise Act 2002 (the Act) published pursuant to section 107(1)(eb) of the Act

On 19 November 2019 the Competition and Markets Authority (CMA) gave notice under section 73A(2)(b) of the Act that it was considering whether to accept the undertaking offered by Danspin A/S.

Pursuant to section 73A(3) of the Act the CMA has until 17 January 2020 to decide whether to accept this undertaking. The CMA considers that this period should be extended under section 73A(4) of the Act because it was not possible to reach a decision on acceptance of the undertaking by 17 January 2020. The reason for this is that the undertaking involves an upfront buyer. Accordingly, the CMA considers that there are special reasons for the extension. The CMA also considers that this extension does not increase the risk of an anti-competitive outcome from the merger and that there is a significant likelihood that it will be able to accept the undertaking before the end of the extended period.

This notice comes into force on the date of publication of this notice. The extension ends on 13 March 2020.