Notice of the Tribunal Decision

Rent Act 1977 Schedule 11

Address of Premises			The Tribunal members were							
Flat 21, Fitzwilliam House, Little Green, Richmond, Surrey, TW9 1QW				Mr Alan Ring Mr Ian Holdsworth BSc MSc FRICS			5			
			_							
Landlord			Mountview Estates PLC							
Tenant		Miss J M	cKenna (Rep-Prof. A. Bush, 27 Haycroft Gardens, NW10 3BJ							
1. The fair rent is	4549.50		Per	Quarter (excluding water r but including any 3&4)				ax		
2. The effective date is			19 December 2019							
3. The amount for services is				-		Per	-			
			negl	igible	ı					
4. The amount for fuel charges (excluding heating and lighting of common parts) not counting for rent										
				-		Per	N/A			
l			negl	igible		L				
5. The rent is not to be re	gistered	l as variat	ole.	•						
6. The capping provision overleaf).	_			um Fair Rent)	Order 1999 a	apply (ple	ase see calculati	on		
7. Details (other than ren	t) where	different	from Rer	nt Register en	itry					
·	<u>, </u>									
None										
3. For information only:										
The fair rent to be registe Order 1999. The rent that								ent)		
Chairman	I Holdswor		rth	Date of decision		19 De	cember 2019			

MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	290.4							
PREVIOUS RPI FIGURE		Υ	Y 275.1							
x	290.4	Minus Y	275.1	= (A)	15.3					
(A)	15.3	Divided by Y	275.1	= (B)	0.055616					
First application for re-registration since 1 February 1999 YES/NO										
If yes (B) plus 1.075 = (C)										
If no (B) plus 1.05 = (C)		1.105616								
Last registered rent*		4114.50	Multipli	ed by (C) =	4549.06					
*(exclusive of any variable service charge)										
Rounded up to nearest 50p =		4549.50								
Variable service charge		NO								
If YES add amou	unt for services									
MAXIMUM FAIR RENT =		£4549.50)	Per	Quarter					

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.