Notice of the Tribunal Decision

Rent	Act	1977	Sche	dule	11
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Address of Premises			The Tribunal members were				
Flat 22 Old Manor Court, 40-42 Abbey Road, London, NW8 0AR			Miss Naomi Hawkes Mrs Alison Flynn MA MRICS				
Landlord		Northu	Northumberland and Durham Property Trust Limited				
Tenant		Mrs Ire	Mrs Irene Joan Osner				
1. The fair rent is	23443.50	Per	Year	, ,	ing water rates and council tax uding any amounts in paras		
2. The effective date is		13 Dec	13 December 2019				
3. The amount for services is		2	2475.62	Per	,	Year	
4. The amount for fuel classifier allowance is	iaiges (excludii		518.99	P	er	Year	
allowance is 5. The rent is not to be reference of the capping provision	egistered as var	iable.	518.99	J			
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MAXIMUM FAIR RENT CALCULATION

LATEST RPI FIGURE		X	290.4				
PREVIOUS RPI FIGURE		Υ	268.4				
X	290.4	Minus Y	268	3.4 = (<i>F</i>	a)	22.0	
(A)	22.0	Divided by Y	268	= (E	3)	0.081967	
First application	for re-registration	since 1 Februar	y 1999 - I	10			
If yes (B) plus 1.075 = (C)							
If no (B) plus 1.05 = (C)		1.131967					
Last registered rent*		20710.00 Multiplied by (C) = 23443.04		43.04			
*(exclusive of any	y variable service	charge)					
Rounded up to nearest 50p =		23443.50					
Variable service	charge	NO					
If YES add amou	unt for services						
MAXIMUM FAIR RENT =		£23443.50	0	Per		Year	

Explanatory Note

- 1. The calculation of the maximum fair rent, in accordance with the formula contained in the Order, is set out above.
- 2. In summary, the formula provides for the maximum fair rent to be calculated by:
 - (a) increasing the previous registered rent by the percentage change in the retail price index (the RPI) since the date of that earlier registration and
 - (b) adding a further 7.5% (if the present application was the first since 1 February 1999) or 5% (if it is a second or subsequent application since that date).
 - A 7.5% increase is represented, in the calculation set out above, by the addition of 1.075 to (B) and an increase of 5% is represented by the addition of 1.05 to (B).

The result is rounded up to the nearest 50 pence.

- 3. For the purposes of the calculation the latest RPI figure (x) is that published in the calendar month immediately before the month in which the Tribunal's fair rent determination was made.
- 4. The process differs where the tenancy agreement contains a variable service charge and the rent is to be registered as variable under section 71(4) of the Rent Act 1977. In such a case the variable service charge is removed before applying the formula. When the amount determined by the application of the formula is ascertained the service charge is then added to that sum in order to produce the maximum fair rent.