

**REFERENCE RELATING TO THE COMPLETED ACQUISITIONS BY  
BAUER MEDIA GROUP OF CERTAIN BUSINESSES OF CELADOR  
ENTERTAINMENT LIMITED, LINCS FM GROUP LIMITED AND  
WIRELESS GROUP LIMITED, AS WELL AS THE ENTIRE BUSINESS  
OF UKRD GROUP LIMITED**

**Notice of extension of inquiry period under section 39(3) of the  
Enterprise Act 2002<sup>1</sup>**

1. On 7 August 2019, the Competition and Markets Authority (**CMA**), in exercise of its duty under section 22(1) of the Enterprise Act 2002 (the **Act**), referred the completed acquisitions by Heinrich Bauer Verlag KG (trading as Bauer Media Group) of certain businesses of Celador Entertainment Limited, Lincs FM Group Limited and Wireless Group Limited, as well as the entire business of UKRD Group Limited, to its chair for the constitution of a group of CMA panel members (the **Inquiry Group**). The period within which the report on this reference was to be prepared and published (the **reference period**) was due to expire on 21 January 2020.
2. The Inquiry Group has decided that the reference period should be extended by eight weeks under section 39(3) of the Act as it considers that there are special reasons (set out below) why the final report on this reference cannot be prepared and published within the reference period. The revised reference period will therefore expire on 17 March 2020. However, the Inquiry Group aims to complete the inquiry as soon as possible and in advance of this date.
3. In taking this decision, the Inquiry Group had regard to the scope and complexity of the investigation, the need to consider issues raised by the main parties' and third parties' submissions, and the need to reach a fully reasoned provisional decision. In particular, the Inquiry Group took into account the procedural and substantive issues associated with investigating four transactions simultaneously, and the addition of a new theory of harm as outlined in the Issues statement addendum of 22 October 2019 and the need to consider responses to this addendum.
4. Moreover, it is necessary to allow sufficient time to take full and proper account of comments that are anticipated in response to the Inquiry Group's provisional findings and notice of possible remedies, and to reach a fully reasoned final decision in the statutory timeframe. In light of the above, the

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<sup>1</sup> Published pursuant to section 107(2)(c) of the Enterprise Act 2002.

Inquiry Group considers that completion of its investigation and the publication of its final report, including the remedies process, will not be possible within the original reference period.

Stuart McIntosh

*Inquiry Group Chair*

5 December 2019