

ACQUISITION BY SSCP SPRING BIDCO LIMITED OF BOSTON HOLDCO A LIMITED

Revocation Order made by the Competition and Markets Authority pursuant to section 72(4)(b) of the Enterprise Act 2002 (the Act)

Whereas:

- (a) the Competition and Markets Authority (CMA) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the completed acquisition by SSCP Spring Bidco Limited (**Spring Bidco**) of Boston Holdco A Limited (the **Transaction**) on 9 August 2019 (the **Initial Enforcement Order**);
- (b) on 23 October 2019 the CMA gave notice under section 34ZA(3) of the Act that the initial period in relation to the Transaction commenced on 24 October 2019;
- (c) the CMA is continuing to conduct its assessment of the Transaction and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (d) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Stirling Square Capital Partners LLP, Stirling Square Capital Partners Holdings Limited, Stirling Square Capital Partners (Advisers) LLP, Stirling Square Capital Partners Second Fund Holdings Limited, Stirling Square Capital Partners Third Fund Holdings Limited, Stirling Square Capital Partners Jersey AIFM Limited and SSCP Spring TopCo Limited (collectively the **Stirling Group**) and Spring Bidco (**Revocation Order**).

1. This Revocation Order commences on 25 November 2019.

2. This Revocation Order applies to the Stirling Group and Spring Bidco.
3. The CMA revokes the Initial Enforcement Order.

Lasse Burmester
Assistant Director, Mergers