

## MINUTES OF THE CMA BOARD

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Meeting date: 17 July 2019

Venue: Hearing Room 4, Victoria House, Southampton Row, WC1B 4AD

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### Members present

Andrew Tyrie (Chairman)  
Andrea Coscelli (CEO)  
Kirstin Baker (KB)  
Martin Coleman (MC)  
Cynthia Dubin (CD)  
Andrea Gomes da Silva (AG)  
Michael Grenfell (MG)  
Bill Kovacic (BK)  
Jonathan Scott (JS)  
Erik Wilson (EW)

### CMA staff present

Kate Bridge (KMB), Director of  
Executive Office and Performance  
Paul Ellis (PE), Director of Finance and  
Security  
Paul Latham (PL), Director  
Communications and Strategy  
Executive Office Secretary (minutes)

### Apologies

Amelia Fletcher (AF)

### Advisers present

Sarah Cardell (SC), General Counsel  
Mike Walker (MW), Chief Economic Adviser (via Skype)

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## 1. Introduction

1.1 The Chairman welcomed the Board members to the meeting.

### Apologies

1.2 Apologies were received from AF who was unable to attend the Board meeting.

### Declarations of interest, conflicts, and recusals

1.3 JS declared a potential conflict in relation to the financial holding of a family member in an investment body.

### Gifts and hospitality

1.4 No declarations of gifts or hospitality were made by members.

## **2. CMA Board and committee minutes**

2.1 The Board **approved** the minutes of the CMA Board meeting held on 19 June 2019.

2.2 The Board **noted** the minutes of the following CMA committee meetings:

- Executive Committee (XCo) minutes from 12 June 2019
- Case and Policy Committee (CPC) minutes from 24 April 2019 and 3 July 2019
- European Union Exit Committee (EUEC) minutes from 3 June 2019
- Audit and Risk Assurance Committee (ARAC) from 19 June 2019

## **3. Updates (agenda items 3 and 4 were taken together)**

3.1 The CEO provided a high-level overview of the CMA's current work.

3.2 In the absence of AF, the Chair of the Remuneration Committee (RemCo), RemCo member BK updated the Board on discussions at the RemCo meeting on 16 July 2019.

## **5. Reform programme**

5.1 Lord Andrew Turnbull and David Doig presented a paper to the Board setting out their advice to the Board on the implications of the proposed competition and consumer regime reform package on the CMA's institutional status and decision-making framework. The Board **noted** the content of Lord Turnbull's paper and **agreed** that the Executive should consider the issues raised further.

5.2 The Board **agreed** with the advice in principle. It was **agreed** that the Executive would advise before the end of October on next steps which should include consultation and timing.

## **6. Reform programme: consumer regime**

6.1 The Board **discussed** proposals to increase the scope and speed at which the CMA can act to address new and emerging forms of consumer detriment.

**7. Market proposal**

7.1 The Board **discussed** a proposed market study.

**8. Mergers portfolio**

8.1 The Board was **updated** on the work of the mergers team.

**9. Preparations for EU Exit**

9.1 The Board was **updated** on the CMA's preparation for the UK's exit from the EU.