

## Form AR27

Trade Union and Labour relations (Consolidation) Act 1992

### Employers' Association's details

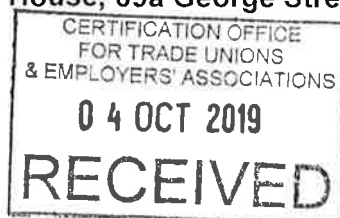
Name of Employers' Association:	The Association of Newspaper and Magazine Wholesalers		
Year ended:	31 March 2019		
List number:	82E		
Head or Main Office:	Rowan House Cherry Orchard North Kembrey Park Swindon, SN2 8UH		
Has the address changed during the year to which the return relates?	Yes	<input type="checkbox"/>	No <input checked="" type="checkbox"/> (Tick as appropriate)
Website address (if available)			
General Secretary:	Phillip Williams		
Contact name for queries regarding the completion of this return:	Phillip Williams		
Telephone Number:	07515 783 420		
E-mail:	Phillip.Williams@SmithsNews.co.uk		

Please follow the guidance notes in the completion of this return. Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602.

The address to which returns and other documents should be sent are:

-For Employers' Associations based in England and Wales: Certification Office for Trade Unions and Employers' Associations, Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London, EC4Y 8JX.

-For Employers' Associations based in Scotland: Certification Office for Trade Unions and Employers' Associations, Melrose House, 69a George Street, Edinburgh EH2 2JG.



## Return of members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
2	1	0	3	6

## Change of officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Trustee	Mark Cashmore	Jon Bunting	1 January 2019

## Officers in post

(see note 10)

**Please insert a complete list of all officers in post at the end of the year to which this form relates.**

Name of Officer	Position held
Phillip Williams	Secretary
Iain McDowall	Chairman
Jon Bunting	Trustee
Greg Michael	Trustee
Simon Gage	Management Committee member
Grant Jordan	Management Committee member

## Revenue account/General Fund

(see notes 11 to 16)

Previous Year		£	£
	<b>Income</b>		
120837	From Members                      Subscriptions, levies, etc		107525
	Investment income    Interest and dividends (gross) Bank interest (gross) Other (specify)		
	Other income            Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify)		
120837	<b>Total income</b>		107525
	<b>Expenditure</b>		
	Administrative expenses		
6946	Remuneration and expenses of staff Occupancy costs Printing, Stationery, Post Telephones Legal and Professional fees		7120
18	Other charges            Bank charges		12
196	Depreciation		
	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		
112679	Expenses		
	Project costs		100205
	Taxation		
119839	<b>Total expenditure</b>		107337
998	Surplus/Deficit for year		188
47811	Amount of fund at beginning of year		48809
48809	Amount of fund at end of year		48997

## Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 2		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 3		Fund Account	
Name of account:		£	£
<b>Income</b>	From members		
	Investment income		
	Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses		
	Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

## Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 4		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 5		Fund Account	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
	<b>Total Income</b>		
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
	<b>Total Expenditure</b>		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

## Accounts other than the revenue account/general fund

(see notes 17 to 18)

<b>Account 6</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

<b>Account 7</b>		<b>Fund Account</b>	
Name of account:		£	£
<b>Income</b>	From members Investment income Other income (specify)		
		<b>Total Income</b>	
<b>Expenditure</b>	Administrative expenses Other expenditure (specify)		
		<b>Total Expenditure</b>	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

**Balance sheet as at [ 31 March 2019 ]**  
(see notes 19 and 20)

Previous Year		£	£
0	<b>Fixed Assets</b> (as at page 8)		0
	<b>Investments</b> (as per analysis on page 9)		
	Quoted (Market value £)		
	Unquoted		
	<b>Total Investments</b>		
	<b>Other Assets</b>		
23430	Sundry debtors		31761
94312	Cash at bank and in hand		68505
	Stocks of goods		
	Others (specify)		
117742	<b>Total of other assets</b>		100266
117742		<b>Total assets</b>	100266
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Revaluation Reserve	
	<b>Liabilities</b>		
	Loans		
	Bank overdraft		
2	Tax payable		2
46016	Sundry creditors		40067
22915	Accrued expenses		11200
	Provisions		
	Other liabilities		
68933	<b>Total liabilities</b>		51269
48809		<b>Total assets</b>	48997



## Fixed Assets Account

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
<b>Cost or valuation</b>				
At start of period		8000		8000
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:		8000		8000
Total to end of period		0		0
<b>Book amount at end of period</b>		0		0
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
As balance sheet		0		0

## Analysis of investments

(see note 22)

		Other Funds £
<b>Quoted</b>	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Quoted Investments	
<b>Unquoted</b>	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Unquoted Investments	

\* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

## Analysis of investment income (controlling interests)

(see notes 23)

<b>Does the association, or any constituent part of the association, have a controlling interest in any limited company?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
Company name	Company registration number (if not registered in England & Wales, state where registered)		
<b>Incorporated Employers' Associations</b>			
<b>Are the shares which are controlled by the association registered in the association's name</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
Company name	Names of shareholders		
<b>Unincorporated Employers' Associations</b>			
<b>Are the shares which are controlled by the association registered in the names of the association's trustees?</b>		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
Company name	Names of shareholders		

## Summary sheet

(see notes 24 to 33)

	All funds except Political Funds £	Political Funds £	Total Funds £
<b>Income</b>			
From Members	107525		107525
From Investments			
Other Income (including increases by revaluation of assets)			
<b>Total Income</b>	107525		107525
<b>Expenditure</b> (including decreases by revaluation of assets)	107337		107337
<b>Total Expenditure</b>	107337		107337
<b>Funds at beginning of year</b> (including reserves)	48809		48809
<b>Funds at end of year</b> (including reserves)	48997		48997
<b>Assets</b>			
Fixed Assets			0
Investment Assets			0
Other Assets			100266
		<b>Total Assets</b>	100266
<b>Liabilities</b>		<b>Total Liabilities</b>	51269
<b>Net assets (Total Assets less Total Liabilities)</b>			48997

# Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

## THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS

### NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

#### 1. ACCOUNTING POLICIES

##### Basis of preparation of accounts

The accounts are prepared under the historical cost convention in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

##### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office furniture, fixtures and equipment	-	25% reducing balance basis
Computer equipment	-	25% straight line basis

##### Revenue Recognition

Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.

##### Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

#### 2. SURPLUS BEFORE TAX

This is stated after charging:

	<u>2019</u>	<u>2018</u>
	<u>£</u>	<u>£</u>
Auditors remuneration	<u>£4000</u>	<u>£3750</u>

3. TAX ON SURPLUS FOR THE YEAR

There is no charge to corporation tax for the year under review because of losses incurred in previous years, which

are available to offset against future profits. (2018 : No tax liability).

4. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Office equipment</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1 April 2018	3000	5000	8000
Additions	-	-	-
Disposals	-	-	-
At 31 March 2019	<u>3000</u>	<u>5000</u>	<u>8000</u>
<u>ACCUMULATED DEPRECIATION</u>			
At 1 April 2018	3000	5000	8000
Charge for the year	-	-	-
Disposals	-	-	-
At 31 March 2019	<u>3000</u>	<u>5000</u>	<u>8000</u>
<u>NET BOOK VALUE</u>			
At 31 March 2019	£ -	£ -	£ -
At 31 March 2018	£ -	£ -	£ -

5. DEBTORS

Due within one year:

	<u>2019</u>	<u>2018</u>
	£	£
Subscriptions and services	25474	17327
Prepayments	<u>6287</u>	<u>6103</u>
	<u>£31761</u>	<u>£23430</u>

3. TAX ON SURPLUS FOR THE YEAR

There is no charge to corporation tax for the year under review because of losses incurred in previous years, which are available to offset against future profits. (2018 : No tax liability).

4. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Office equipment</u>	<u>Total</u>
	£	£	£
<u>COST</u>			
At 1 April 2018	3000	5000	8000
Additions	-	-	-
Disposals	-	-	-
At 31 March 2019	<u>3000</u>	<u>5000</u>	<u>8000</u>
<u>ACCUMULATED DEPRECIATION</u>			
At 1 April 2018	3000	5000	8000
Charge for the year	-	-	-
Disposals	-	-	-
At 31 March 2019	<u>3000</u>	<u>5000</u>	<u>8000</u>
<u>NET BOOK VALUE</u>			
At 31 March 2019	£ -	£ -	£ -
At 31 March 2018	£ -	£ -	£ -

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Due within one year:

	<u>2019</u>	<u>2018</u>
	£	£
Subscriptions and services	25474	17327
Prepayments	<u>6287</u>	<u>6103</u>
	<u>£31761</u>	<u>£23430</u>

6. CREDITORS: Amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Subscriptions received in advance	12500	20555
Trade creditors	24582	24583
Accruals	11200	22915
Taxation and Social Security	2985	878
Corporation tax	<u>2</u>	<u>2</u>
	<u>£51269</u>	<u>£68933</u>



7. EMPLOYEES

The Association did not directly employ any staff during the year under review (2018 : None)

8. CAPITAL COMMITMENTS

The Association had no capital commitments at 31 March 2019 (2018 : None).

9. GENERAL INFORMATION

The Association is a members' organisation representing the interests of the Newspaper and Magazine Wholesalers industry. It's registered office address is Rowan House, Cherry Orchard North, Kembrey Park, Swindon, SN2 8UH.

The accounts are presented in Sterling, which is the functional currency of the Association.



## Accounting policies

(see notes 35 and 36)

THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2019

### 1. ACCOUNTING POLICIES

#### Basis of preparation of accounts

The accounts are prepared under the historical cost convention in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006.

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Revenue is measured at the fair value of the consideration receivable. Revenue from the provision of services is recognised when services have been supplied and legal title has passed.



#### Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on all timing differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases used in the computation of taxable profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

**Signatures to the annual return**  
**including the accounts and balance sheet contained in the return.**  
(see notes 37 and 38)

Secretary's Signature:    Name: Phillip Williams  Date: 3 / 10 / 19	Chairman's Signature: (or other official whose position should be stated)    Name: Iain McDowall  Date: 01 / 10 / 2019
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**Checklist**  
(see note 39)  
**(please tick as appropriate)**

Has the return of change of officers been completed? (see Page 2)	Yes		No	
Has the list of officers been completed? (see page 2a)	Yes		No	
Has the return been signed? (see Note 38)	Yes		No	
Has the auditor's report been completed? (see Note 39)	Yes		No	
Is the rule book enclosed? (see Note 40)	Yes		No	
Has the summary sheet been completed? (see Notes 6 and 25 to 34)	Yes		No	

## Checklist for auditor's report

(see notes 40 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?  
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

3. Your auditors or auditor must include in their report the following wording:

**In our opinion the financial statements:**

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

4.

## Auditor's report (continued)

### THE ASSOCIATION OF NEWSPAPER AND MAGAZINE WHOLESALERS

### INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE ASSOCIATION

We have audited the accounts of The Association of Newspaper and Magazine Wholesalers for the year ended 31 March 2019 on pages 4 to 8. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice), including FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the Association's members, as a body, in accordance with Section 495 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report or for the opinions we have formed.

#### Respective Responsibilities of Officers and Auditors

As described in the Statement of Officers' Responsibilities on page 1, the Association's officers are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view.

Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements, including the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Financial Reporting Council's Ethical Standards for Auditors (including Ethical Standard – Provisions Available for Small Entities (Revised)).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the rules of the Association. We also report to you if, in our opinion, the Association has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

#### Scope of the Audit of the Accounts

A description of the scope of the audit of accounts is provided on the Financial Reporting Council's website at [www.frc.uk/auditscopeukprivate](http://www.frc.uk/auditscopeukprivate).

#### Opinion on Accounts

In our opinion, the accounts give a true and fair view of the state of the Association's affairs as at 31 March 2019 and of its profit for the year then ended. The accounts have been properly prepared in accordance with United Kingdom Generally Accepted Practice applicable to smaller entities, and have been prepared in accordance with the requirements of the Companies Act 2006.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

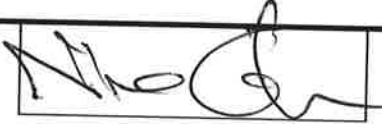
- Adequate accounting records have not been kept;
- The accounts are not in agreement with the accounting records or returns;
- We have not received all the information and explanations we require for our audit, or
- The officers were not entitled to prepare the accounts in accordance with the small companies' regime.



MIKE GIBSON (Senior Statutory Auditor)  
For and on behalf of COOPER GIBSON  
Chartered Accountants and  
Statutory Auditors

12 Victoria Mansion  
Victoria Close  
Rickmansworth  
Herts, WD3 4EQ

21 September 2019

Signature(s) of auditor or auditors:		
Name(s):	<b>Cooper Gibson</b>	
Profession(s) or Calling(s):	<b>Chartered Accountants</b>	
Address(es):	12 Victoria Mansion Victoria Close Rickmansworth HERTS, WD3 4EQ	
Date:	21 September 2019	
Contact name for enquiries and telephone number:	Mike Gibson 01923 775 934	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.