

**Annual implementation report for the Investment for growth and jobs goal**  
**PART A**

**IDENTIFICATION OF THE ANNUAL IMPLEMENTATION REPORT**

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## **2. OVERVIEW OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME (ARTICLE 50(2) AND 111(3)(A) OF REGULATION (EU) NO 1303/2013)**

### **2.1. Key information on the implementation of the operational programme for the year concerned, including on financial instruments, with relation to the financial and indicator data.**

#### **Exchange rate in the AIR Narratives**

Sterling values in the AIR tables have been converted using a FOREX rate €1=£0.9033 except performance framework table 5 where the euro values are actuals.

#### **Contracting Projects**

By the end of December 2018, 606 projects including 7 financial instruments with eligible expenditure of £3.3bn (€3.65bn) had been committed. This equates to 55% of the programme's total allocation. By Category of Regions (CoR) the figures are 67% for the Less Developed regions; 53% Transition regions and 55% for the More Developed regions.

A further 609 applications were undergoing appraisal. Based on our experience of running the programme to date it is unlikely that all these projects will be contracted; this difference, between the value of the pipeline and what we expect to be contracted, is called the attrition rate. Applying the attrition rate to the current pipeline we expect it to translate into projects with an ERDF value of £564m (€624m). This represents an additional 17% of the ERDF allocated to England which would bring the programme's total ERDF allocation to 65% committed.

In June 2019 'calls'<sup>1</sup> valued in the region of £500m will be published. Projects are developed in response to published calls for funding applications. The first calls were published in March 2015 and have continued throughout the programme. Further call rounds are planned in the Autumn of 2019. As the Managing Authority (MA) for ERDF, the Ministry for Housing, Communities and Local Government (MHCLG) will assess whether further calls are required in 2020 to fully commit the programme.

#### **Overall Progress – N+32**

With a 2018 target of €572m, payment applications of €628m have been submitted by the end of December 2018 by the Certifying Authority (CA). This means that the target for 2018 has been exceeded by around €56m, which provides a positive platform for progress towards the N+3 target for 2019.

#### **Overall Progress – Priority Axis (PA) and Performance Framework (PF)**

The programme has met its 2018 PF milestones for all PAs with the exception of:

PA4 – Transition region

PA6 – Transition and More Developed regions

PA5 and 8 – All categories of region

All PAs are currently on track to meet their 2023 PF targets.

The main reasons for slower progress in meeting 2018 PF milestones were:

Wider context:

- A delay to the start of the programme – An ambitious target was set for the 2018 financial milestones which assumed a full 4 years of programming. However, the programme did not start until 2015, effectively losing a year in which to implement the PF; and
- An increase in the sterling value of the programme – The programme allocation is in Euros. Since agreeing the programme targets at a Foreign Exchange (FOREX) rate of €1=£0.78, the Pound has weakened significantly against the Euro – which means that a higher sum of Sterling has to be spent to achieve Euro-based targets. The current forward FOREX rate is €1=£0.9033, which means the contracts are resulting in commitments realising 16% less Euros than anticipated.
- Consistent PF targets
- PF targets were set at the start of the programme and assumed consistent delivery across each priority axis. However, in practice the pace of delivery has been different within each priority axis, reflecting different strategic challenges and processes required to bring projects to completion. Progress against 2018 PF milestones reflects this;
- The extended process needed to agree Intermediate Body (IB) status to areas carrying out Sustainable Urban Development (SUD) activity has meant that there have been delays in making investments, particularly in PA 4 and 6; and
- Differing delivery processes under the programme's PAs particularly in relation to infrastructure projects under PA2 and 5 and Community-Led Local Development strategies under PA8.

Full detail on progress against the 2018 PF milestones and 2023 PF targets are set out in section 3.1



and more detail on issues and the MA's response is set out in section 6.

## Financial Instruments

The programme has seven financial instruments which have commitments worth £447m (€495m) ERDF following acceptance of their ex-ante assessments by the MA.

These comprise of five **access to finance** fund of funds:

- the Northern Powerhouse Investment Fund, a £402m (€445m) project utilising £140m (€155m) ERDF;
- the Midlands Engine Investment Fund, a £266m (€294.5m) project utilising £78.5m (€87m) ERDF;
- the North East Fund, a £140m (€155m) project utilising £58.5m (€65m) ERDF;
- Cornwall & Isles of Scilly Fund a £40m (€44m) project utilising £32m (€35m) ERDF;
- London SME Fund a £100m (€111m) project utilising £35m (€39m) ERDF;

and two **urban development funds**:

- the Greater Manchester Fund of Funds, a £120m (€133m) project utilising £60m (€66m) ERDF; and
- the Mayor of London Energy Efficiency Fund a £86m (€95m) project utilising £43m (€48m) ERDF

Full details of these financial instruments and their performance to 31 December 2018 are set out in the tables at Section 8.

Four further financial instruments are at an advanced stage of development for £130.7m (€144.9m) eligible expenditure, £71.2m (€79.4m) ERDF and are expected to be approved by mid-2019.

These comprise of one **access to finance** fund of fund:

- the Low Carbon Innovation Fund II, a £22.56m (€24.9m) project utilising £11.2m (€12.4m) ERDF scheduled for approval in Quarter 2 2019; and

three **urban development funds**:

- the Liverpool UDF, a £43.2m (€48m) project utilising £25m (€28m) ERDF scheduled for approval in Quarter 1 2019;
- the Cheshire & Warrington UDF, a £40m (€44m) project utilising £20m (€22m) ERDF scheduled for approval in Quarter 2 2019;
- the Lancashire UDF, a £25m (€28m) project utilising £15m (€17m) ERDF scheduled for approval in Quarter 2 2019.

All four are expected to drawdown ERDF during 2019.

**European Claim and Information Management System (E-CLAIMS)**

The E-CLAIMS system has been used internally by the MA since 2017, with the build formally ending in May 2018. The roll out to external applicants has accelerated following successful pilots and the system is now being used by 200 external Organisations.

**Payment Applications**

The CA has submitted 5 payment applications in 2018, two relating to the accounting year 2017-18 and three relating to the 2018-19 accounting year, together totalling €807.5m. Overall the total submitted to the EC for reimbursement since 2015 is €1,115m.

### 3. IMPLEMENTATION OF THE PRIORITY AXIS (ARTICLE 50(2) OF REGULATION (EU) NO 1303/2013)

#### 3.1. Overview of the implementation

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
1	Promoting Research and Innovation	<p>At the end of 2018, 219 projects had been legally committed, with a total eligible expenditure of £732.6m (€811.02m). This equates to 65.6% of the Less Developed, 64.6% of the Transition, and 51.8% of the More Developed Regions' total allocations.</p> <p>In the Less Developed region, expenditure was £17.1m (€18.9m) in 9 projects achieving 106% of the 2018 financial Performance Framework (PF) milestones, and 228% of the 2018 non-financial PF milestones.</p> <p>In the Transition regions, expenditure was £86.1m (€95.3m) in 83 projects achieving 163% of the 2018 financial PF milestones, and 373% of the 2018 non-financial PF milestones.</p> <p>In More Developed areas the expenditure was £155m (€172m) in 127 projects achieving 114% of the 2018 financial PF milestones, and 782% of the 2018 non-financial PF milestones.</p> <p>Forty-seven calls were launched in 2018 with a total value of £196.9m (€218m). At the end of the year this generated 137 new applications totalling £279.5m (€309.4m) ERDF for appraisal.</p> <p>After applying attrition rates to the pipeline, overall this is expected to result in 100% of the Less Developed, 86% of the Transition and 86% of the More Developed Regions' notional allocations being committed. These commitments are expected to deliver 175% of the Less Developed, 131% of the Transition and 172% of the More Developed Regions' 2023 PF output targets.</p>
2	Enhancing access to, and use and quality of, ICT	<p>To the end of 2018, 27 projects had been legally committed, with a total eligible expenditure of £106.3m (€117.7m). This equates to 93.7% of the Less Developed, 56.2% of the Transition, and 64.58% of the More Developed Regions' total allocations. These commitments are expected to deliver 105% of the Less Developed, 92% of the Transition and 75% of the More Developed Regions' 2023 PF output targets.</p> <p>In the Less Developed region, expenditure was £6.8m (€7.5m) in 3 projects achieving 202% of the 2018 financial PF milestone, and 143% of the 2018 non-financial PF milestone.</p> <p>In the Transition regions, expenditure was £4.1m (€4.5m) in 8 projects achieving 80% of the 2018 financial PF milestones, and 207% of the 2018 non-financial milestones. In the More Developed areas the expenditure was</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>£19.9m (€22m) in 16 projects achieving 99.26% of the 2018 financial PF milestones, and 186% of the 2018 non-financial PF milestones.</p> <p>Seventeen calls were launched in 2018 with an ERDF value of £29.7m (€32.9m). At the end of the year there were 11 new applications under appraisal worth £18.7 m (€20.7m) ERDF which equates to a further £37m (€32.9m) toward the 2023 financial PF target.</p> <p>After applying attrition rates to the pipeline, overall this will commit 77 % of the Less Developed, 69% of the Transition and 76% of the More Developed Regions' notional ERDF allocations. These commitments are expected to deliver 105% of the Less Developed, 92% of the Transition and 75% of the More Developed Regions' 2023 PF output targets. A further Less Developed call is to be launched in February 2019 and in the Spring for the Transition and More Developed areas.</p>
3	Enhancing the Competitiveness of SMEs	<p>To the end of 2018, 273 projects had been legally committed, with a total eligible expenditure of £1,677.6m (€1,857.2m). This equates to 69.1% of the Less Developed, 59.6% of the Transition, and 68.6% of the More Developed Regions' total allocations.</p> <p>In the Less Developed region, expenditure was £63m (€70m) in 27 projects achieving 208% of the 2018 financial PF milestone, and 1,472% of the 2018 non-financial PF milestone.</p> <p>In the Transition regions, expenditure was £210m (€233m) in 94 projects achieving 170% of the 2018 financial PF milestone, and 228% of the 2018 non-financial PF milestone.</p> <p>In More Developed areas the expenditure was £439m (€486m) in 152 projects achieving 179% of the 2018 financial PF target, and 431% of the 2018 non-financial PF milestone.</p> <p>Fifty-nine calls were launched in 2018 with a total value of £338.9 m (€375.2 m). At the end of the year there were 213 new applications in the appraisal process worth £418.1m (€462.8m) ERDF.</p> <p>After applying attrition rates to the pipeline, overall against the 2023 financial PF targets this will commit 80% of the Less Developed, 77% of the Transition and 85% of the More Developed Regions' notional allocations. These commitments are expected to deliver 444% of the Less Developed, 161% of the Transition and 157% of the More Developed Regions' 2023 non-financial PF output targets.</p>
4	Supporting the Shift Towards a Low	To the end of 2018, 84 projects had been legally committed, with a total eligible expenditure of £498.6m

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
	Carbon Economy in all Sectors	<p>(€551.9m). This equates to 67.8% of the Less Developed, 35.4% of the Transition, and 38% of the More Developed Regions' total allocations.</p> <p>In the end of 2018 in the Less Developed region, expenditure was £21.7m (€24m) in 7 projects achieving 161% of the 2018 financial PF milestone, and 656% of the 2018 non-financial PF milestone.</p> <p>In the Transition regions, expenditure was £31.6m (€35m) in 27 projects achieving 66% of the 2018 financial PF milestone, and 142% of the 2018 non-financial PF milestone.</p> <p>In the More Developed areas the expenditure was £114m (€126m) in 50 projects achieving 83% of the 2018 financial PF milestone, and 216% of the 2018 non-financial PF milestone.</p> <p>Forty calls were launched in 2018 with a total value of £227.7m (€252m). At the end of the year there were 117 new applications in the appraisal process worth £243.5 m (€269.6m) ERDF.</p> <p>After applying attrition rates to the pipeline, this will commit 71% of the Less Developed, 79% of the Transition and 68% of the More Developed Regions' notional allocations. These commitments are expected to deliver 100% of the Less Developed, 2049% of the Transition and 457% of the More Developed Regions' 2023 PF output targets.</p>
5	Promoting Climate Change Adaptation, Risk Prevention and Management	<p>To the end of 2018, nine projects had been legally committed, with a total eligible expenditure of £35.4m (€39.2m). This equates to 25.1% of the Less Developed, 16.9% of the Transition and 41.7% of the More Developed Regions' total allocations.</p> <p>In the Less Developed region, expenditure was £0.43m (€0.48m) from one operation. This achieved 2% of the 2018 financial PF milestone and 8% of the 2018 non-financial PF milestone.</p> <p>In the Transition regions, expenditure totalled £1.1m (€1.2m), which came from four projects. This achieved 9% of the 2018 financial PF milestone and 34% of the 2018 non-financial PF milestone.</p> <p>In the More Developed areas, the expenditure was £2.7m (€3m), which came from four projects. This achieved 36% of the 2018 financial PF milestone and 24% of the 2018 non-financial PF milestone.</p> <p>Seven calls were launched in 2018 with a total value of £16.7m (€18.5m). At the end of the year there were 20</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>new applications in the appraisals process worth £42m (€46.7m) ERDF.</p> <p>After applying attrition rates to the pipeline, this will commit 81% of the Less Developed, 75% of the Transition and 84% of the More Developed Regions' notional allocations. These commitments are expected to deliver 134% of the Less Developed, 192% of the Transition and 51% of the More Developed Regions' 2023 PF output targets.</p>
6	Preserving and Protecting the Environment and Promoting Resource Efficiency	<p>To the end of 2018, 26 projects had been legally committed, with a total eligible expenditure of £61.2m (€67.7m). This equates to 60.1% of the Less Developed, 40.5% of the Transition, and 38.8% of the More Developed Regions' total allocations.</p> <p>In the Less Developed region, expenditure was £0.6m (€0.7m) in 3 projects achieving 28% of the 2018 financial PF milestone, and 335% of the 2018 non-financial PF milestone.</p> <p>In the Transition regions, expenditure was £3.1m (€3.5m) in 9 projects achieving 62% of the 2018 financial PF milestone, and 92% of the 2018 non-financial PF milestone.</p> <p>In the More Developed areas the expenditure was £4m (€4.4m) in 14 projects achieving 25% of the 2018 financial PF milestone, and 129% of the 2018 non-financial PF milestone.</p> <p>Twelve calls were launched in 2018 with a total value of £19.2m (€21.2m). At the end of the year there were 37 new applications in the appraisals process worth £28.6m (€31.7m) ERDF.</p> <p>After applying attrition rates to the pipeline, overall this will commit 87% of the Less Developed, 100% of the Transition and 64% of the More Developed Regions' notional allocations. These commitments are expected to deliver 556% of the Less Developed, 292% of the Transition and 167% of the More Developed Regions' 2023 PF output targets.</p>
7	Sustainable Transport in Cornwall and the Isles of Scilly	<p>To the end of 2018, 6 projects had been legally committed, with a total eligible expenditure of £42.9m (€47.4m). This equates to 57% of the total allocation for the development of sustainable transport in the Cornwall and the Isles of Scilly (CIoS) Less Developed region.</p> <p>Expenditure claimed was £26m (€29m) achieving 256% of the 2018 financial PF milestone, whilst the 2018 non-financial PF milestones were all met or exceeding.</p> <p>At the end of the year, 1 additional application totalling £2.7m (€3m) ERDF was in the appraisal process</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>following the last call in late 2017.</p> <p>Overall this will commit 62% of the CIOs notional allocations. These commitments are expected to deliver 100% of the 2023 PF output targets.</p>
8	Promoting social inclusion and combating poverty and any discrimination	<p>To the end of 2018, 45 projects had been legally committed, with total approved eligible expenditure at £46m (€50.9m). This equates to 94.1% of the Less Developed, 87.9% of the Transition, and 91.8% of the More Developed Regions' total allocations.</p> <p>In the Less Developed region, expenditure was £0.29m (€0.32m) in 5 projects achieving 16% of the 2018 financial PF milestone, and 300% of the 2018 non-financial PF milestone.</p> <p>In the Transition regions, expenditure was £0.21m (€0.23m) in 11 projects achieving 15% of the 2018 financial PF milestone, and 89% of the 2018 non-financial PF milestone.</p> <p>In the More Developed areas, expenditure was £0.5m (€0.6m) in 29 projects achieving 12% of the 2018 financial PF milestone, and 168% of the 2018 non-financial PF milestone.</p> <p>The 2018 non-financial PF milestone of CLLD Strategies agreed has been achieved in full. However, the 2018 financial PF will not be met.</p> <p>Sufficient projects have been contracted to exceed the 2023 PF target in the Transition and More Developed regions. The MA is now working with partners in the Less Developed region to ensure enough projects are contracted there to deliver the 2023 PF target.</p>
9	Technical Assistance	<p>To the end of 2018, 54 projects had been legally committed, with a total eligible expenditure of £86.5m (€95.8m). This equates to 47.5% of the Less Developed, 38.1% of the Transition, and 34.3% of the More Developed Regions' total allocations.</p> <p>In the Less Developed region, expenditure was £5.6m (€6.2m) in 5 projects.</p> <p>In the Transition region, expenditure was £13.7m (€15.2m) in 14 projects.</p> <p>In the More Developed areas the expenditure was £30.3m (€15.2m) in 35 projects.</p>

ID	Priority axis	Key information on the implementation of the priority axis with reference to key developments, significant problems and steps taken to address these problems
		<p>Two calls were launched in 2018 with a total value of £30.5m (€33.8m). At the end of the year 19 new applications were in the appraisals process worth £3.6m (€3.9m) ERDF.</p> <p>After applying attrition rates to the pipeline, overall this will commit 35% of the Less Developed, 41% of the Transition, and 41% of the More Developed Regions' notional allocations.</p>



### 3.2. Common and programme specific indicators (Article 50(2) of Regulation (EU) No 1303/2013)

#### Priority axes other than technical assistance

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents		863.00			27.68			N/A
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	Full time equivalents		863.00			490.00			N/A
F	P2	Public or commercial buildings built or renovated	Square metres		31,043.00			12,593.28			N/A
S	P2	Public or commercial buildings built or renovated	Square metres		31,043.00			76,192.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00			0.00			0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	346.00			0.00			0.00		
F	P2	Public or commercial buildings built or renovated	2,494.00								
S	P2	Public or commercial buildings built or renovated	65,933.00								

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00		
S	CO25	Research, Innovation: Number of researchers working in improved research infrastructure facilities	0.00		
F	P2	Public or commercial buildings built or renovated			
S	P2	Public or commercial buildings built or renovated			

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1a - Enhancing research and innovation (R&I) infrastructure and capacities to develop R&I excellence, and promoting centres of competence, in particular those of European interest
Specific objective	1.1 - increase investment in research and innovation infrastructure that catalyses collaboration with the research community especially in sectors identified through smart specialisation

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
1.1	Proportion of enterprises having cooperation agreements with research institutions	Percentage		22.9	2013	Increase			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.1	Proportion of enterprises having cooperation agreements with research institutions		0				23.1		

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 1 / 1b**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		20,413.00			14,620.88			NA
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		20,413.00			21,698.00			NA
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		13,609.00			6,241.88			N/A
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		13,609.00			4,210.00			N/A
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		695.00			24.00			N/A
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		695.00			216.00			N/A
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		6,109.00			8,253.00			N/A
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		6,109.00			16,103.00			Information entered is as recorded on MA database
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,740.00			1,282.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,740.00			2,556.00			N/A
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		172,261,061.00			15,549,370.69			N/A
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		172,261,061.00			64,934,086.00			Reduction due to exchange rate change.
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		28,221,934.00			6,513,392.01			N/A
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		28,221,934.00			134,154,363.00			Information entered is as recorded on MA database
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		12,129.00			1,127.14			N/A
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		12,129.00			5,516.00			N/A
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises		11,090.00			1,847.00			N/A
S	CO26	Research, Innovation: Number of enterprises	Enterprises		11,090.00			6,279.00			N/A

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
		cooperating with research institutions									
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,633.00			1,145.00			N/A
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,633.00			3,256.00			Information entered is as recorded on MA database
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		3,266.00			1,820.00			N/A
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		3,266.00			5,485.00			Information entered is as recorded on MA database
F	P2	Public or commercial buildings built or renovated	Square metres		8,783.00			1,016.00			N/A
S	P2	Public or commercial buildings built or renovated	Square metres		8,783.00			21,490.00			Information entered is as recorded on MA database

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	2,443.00			89.00					
S	CO01	Productive investment: Number of enterprises receiving support	17,526.00			13,918.00					
F	CO02	Productive investment: Number of enterprises receiving grants	259.00			58.00					
S	CO02	Productive investment: Number of enterprises receiving grants	4,000.00								
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	141.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	2,141.00			26.00					
S	CO04	Productive investment: Number of enterprises receiving non-financial support	12,533.00			4,175.00					
F	CO05	Productive investment: Number of new enterprises supported	328.00			3.00					
S	CO05	Productive investment: Number of new enterprises supported	1,975.00			1,113.00					
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	3,310,473.00								
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	69,490,252.00								
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	131,784,582.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	133.00								
S	CO08	Productive investment: Employment increase in supported enterprises	4,353.00								
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	415.00								
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	4,420.00			11.00					
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	169.00								
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	2,669.00			13.00					
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	286.00								
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	4,558.00			13.00					
F	P2	Public or commercial buildings built or renovated	0.00			0.00			0.00		
S	P2	Public or commercial buildings built or renovated	18,597.00			0.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO02	Productive investment: Number of enterprises receiving grants			
S	CO02	Productive investment: Number of enterprises receiving grants			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support			
S	CO04	Productive investment: Number of enterprises receiving non-financial support			
F	CO05	Productive investment: Number of new enterprises supported			
S	CO05	Productive investment: Number of new enterprises supported			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00		
F	CO08	Productive investment: Employment increase in supported enterprises			
S	CO08	Productive investment: Employment increase in supported enterprises			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions			
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products			
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
F	P2	Public or commercial buildings built or renovated	0.00		
S	P2	Public or commercial buildings built or renovated	0.00		

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies
Specific objective	1.2 - Increase investment in research and innovation by small and medium enterprises in sectors and technologies identified through smart specialisation.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
1.2	Proportion of small and medium sized enterprises that are innovation active	Percentage		48.1	2013	Increase			
1.3	Research and development tax credit by number of claims under the SME scheme	Enterprises		13,140	2013	Increase in UK			
1.4	Research and development tax credit by value of claims under the SME scheme	GPB		600,000,000	2013	Increase in UK			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.2	Proportion of small and medium sized enterprises that are innovation active		0				54.8		
1.3	Research and development tax credit by number of claims under the SME scheme				21,865		17,875		15,585
1.4	Research and development tax credit by value of claims under the SME scheme				130,045,000		100,000,005		7,005,000

Priority axis	1 - Promoting Research and Innovation
Investment Priority	1b - Promoting business investment in R&I, developing links and synergies between enterprises, research and development centres and the higher education sector, in particular promoting investment in product and service development, technology transfer, social innovation, eco-innovation, public service applications, demand stimulation, networking, clusters and open innovation through smart specialisation, and supporting technological and applied research, pilot lines, early product validation actions, advanced manufacturing capabilities and first production, in particular in key enabling technologies and diffusion of general purpose technologies
Specific objective	1.3 - Increase the number of small and medium sized enterprises engaged in knowledge exchange, collaborative and contract research and innovation with research institutions, public institutions or large enterprises in order to help them bring new products and processes to market.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
1.5	Value of services provided to small and medium enterprises by higher education institutions	GBP		139,761,000	2013	Increase			
1.6	Number of contracts or interactions with small and medium enterprises	Number		50,728	2013	Increase in England			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
1.5	Value of services provided to small and medium enterprises by higher education institutions						174,359		159,220
1.6	Number of contracts or interactions with small and medium enterprises						62,981		65,345

Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 2a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,796.00			109.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,796.00			17,006.00			N/A
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		604.00			0.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		604.00			954.00			Information entered is as recorded on MA database
F	P3	Additional businesses with broadband access of at least 30mbps	Enterprises		11,319.00			4,796.00			N/A
S	P3	Additional businesses with broadband access of at least 30mbps	Enterprises		11,319.00			9,290.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	2.00								
S	CO01	Productive investment: Number of enterprises receiving support	5,174.00								
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	755.00			0.00			0.00		
F	P3	Additional businesses with broadband access of at least 30mbps	0.00			0.00			0.00		
S	P3	Additional businesses with broadband access of at least 30mbps	10,341.00			6,673.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO05	Productive investment: Number of new enterprises supported	0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00		
F	P3	Additional businesses with broadband access of at least 30mbps	0.00		
S	P3	Additional businesses with broadband access of at least 30mbps	0.00		



Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2a - Extending broadband deployment and the roll-out of high-speed networks and supporting the adoption of emerging technologies and networks for the digital economy
Specific objective	2.1 - Increase the coverage and take up of superfast Broadband in areas where the market is failing, particularly where this is creating a barrier to SME growth, in line with State Aid rules.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
2.1	Coverage of superfast (>30Mbps) broadband across England	Percentage		90.00	2016	100.00			
2.2	Percentage of businesses which have taken up broadband with speeds of at least 30Mbps	Percentage		15.90	2012	50.00			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.1	Coverage of superfast (>30Mbps) broadband across England	92.00		90.00		90.00		90.00	
2.2	Percentage of businesses which have taken up broadband with speeds of at least 30Mbps	41.50		41.50		50.00		50.00	

Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2b - Developing ICT products and services, e-commerce and enhancing demand for ICT

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 2 / 2b**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		11,116.00			2,416.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		11,116.00			4,520.00			N/A
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		7,789.00			168.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		7,789.00			72.00			N/A
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		1,779.00			299.00			N/A
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		1,779.00			1,590.00			N/A
F	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	enterprises		5,660.00			144.00			N/A
S	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	enterprises		5,660.00			2,837.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	479.00								
S	CO01	Productive investment: Number of enterprises receiving support	1,376.00								
F	CO05	Productive investment: Number of new enterprises supported	32.00								
S	CO05	Productive investment: Number of new enterprises supported	0.00								
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	24.00								
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	1,621.00								
F	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	514.00								
S	P4	Additional businesses taking up broadband with speeds of at least 30Mbps	3,622.00								

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO05	Productive investment: Number of new enterprises supported			
S	CO05	Productive investment: Number of new enterprises supported			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
F	P4	Additional businesses taking up broadband with speeds of at least 30Mbps			
S	P4	Additional businesses taking up broadband with speeds of at least 30Mbps			



Priority axis	2 - Enhancing access to, and use and quality of, ICT
Investment Priority	2b - Developing ICT products and services, e-commerce and enhancing demand for ICT
Specific objective	2.2 - Increase the number of small and medium sized enterprises making productive use of digital technologies.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
2.3	Ranking for selling online by SMes in EU Digital Scoreboard	Number		8	2015	Increase UK ranking by one place			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
2.3	Ranking for selling online by SMes in EU Digital Scoreboard		0		7				

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 3a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		19,509.00			10,846.00			Information entered is as recorded on MA database
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		19,509.00			15,811.00			N/A
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		13,006.00			1,652.00			N/A
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		13,006.00			4,314.00			N/A
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		1,434.00			0.00			N/A
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		1,434.00			1,434.00			N/A
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		5,069.00			8,679.00			N/A
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		5,069.00			11,128.00			Information entered is as recorded on MA database
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		15,607.00			5,995.00			Information entered is as recorded on MA database
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		15,607.00			6,541.00			N/A
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		55,982,795.00			15,964,110.63			N/A
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		55,982,795.00			51,361,561.00			N/A
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		57,389,716.00			145,005.00			N/A
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		57,389,716.00			186,270,861.00			Information entered is as recorded on MA database
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		8,102.00			5,219.93			N/A
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		8,102.00			11,985.00			Information entered is as recorded on MA database
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,561.00			313.00			N/A
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	Enterprises		1,561.00			1,567.00			N/A
F	P11	Number of potential entrepreneurs assisted to be	Persons		62,428.00			12,071.00			N/A

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
		enterprise ready									
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	Persons		62,428.00			35,843.00			N/A
F	P2	Public or commercial buildings built or renovated	Square metres		2,410.00			638.00			N/A
S	P2	Public or commercial buildings built or renovated	Square metres		2,410.00			25,710.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	2,720.00			240.00					
S	CO01	Productive investment: Number of enterprises receiving support	14,026.00			12,522.00			0.00		
F	CO02	Productive investment: Number of enterprises receiving grants	537.00			158.00					
S	CO02	Productive investment: Number of enterprises receiving grants	3,962.00								
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	2,086.00								
S	CO04	Productive investment: Number of enterprises receiving non-financial support	8,475.00			3,130.00					
F	CO05	Productive investment: Number of new enterprises supported	1,623.00			192.00					
S	CO05	Productive investment: Number of new enterprises supported	2,831.00			0.00					
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	4,337,863.00								
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	41,732,956.29			89,120.00					
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	176,104,490.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	893.00								
S	CO08	Productive investment: Employment increase in supported enterprises	10,467.00			4.00					
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	61.00								
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products	1,573.00								
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	9,832.00								
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	28,321.00			1,187.00					
F	P2	Public or commercial buildings built or renovated	213.00								
S	P2	Public or commercial buildings built or renovated	2,295.00								

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00		
F	CO02	Productive investment: Number of enterprises receiving grants			
S	CO02	Productive investment: Number of enterprises receiving grants			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support			
S	CO04	Productive investment: Number of enterprises receiving non-financial support			
F	CO05	Productive investment: Number of new enterprises supported			
S	CO05	Productive investment: Number of new enterprises supported			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00	0.00	0.00
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO08	Productive investment: Employment increase in supported enterprises			
S	CO08	Productive investment: Employment increase in supported enterprises			
F	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products			
S	CO28	Research, Innovation: Number of enterprises supported to introduce new to the market products			
F	P11	Number of potential entrepreneurs assisted to be enterprise ready			
S	P11	Number of potential entrepreneurs assisted to be enterprise ready			
F	P2	Public or commercial buildings built or renovated			
S	P2	Public or commercial buildings built or renovated			

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3a - Promoting entrepreneurship, in particular by facilitating the economic exploitation of new ideas and fostering the creation of new firms, including through business incubators
Specific objective	3.1 - Increase entrepreneurship, particularly in areas with low levels of enterprise activity and amongst under-represented groups

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
3.1	Total early stage entrepreneurial activity, represented by proportion of adults age (18-64) in the process of starting a business or running a business less than 42 months old	Percentage		7.1	2013	Increase in the UK TEA rate to be higher than the average for innovation driven economies			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.1	Total early stage entrepreneurial activity, represented by proportion of adults age (18-64) in the process of starting a business or running a business less than 42 months old		8.4		8.8		6.9		10.7



Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3c - Supporting the creation and the extension of advanced capacities for product and service development

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 3c**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		48,772.00			13,655.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		48,772.00			39,526.00			N/A
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		32,515.00			3,940.00			N/A
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		32,515.00			10,784.00			N/A
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		3,585.00			462.00			N/A
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		3,585.00			3,584.00			N/A
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		12,672.00			8,022.00			N/A
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		12,672.00			12,672.00			Information entered is as recorded on MA database
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		15,488.00			940.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		15,488.00			6,373.00			N/A
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		139,956,990.00			48,075,407.58			N/A
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		139,956,990.00			128,403,902.00			N/A
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		143,474,290.00			96,851,585.30			N/A
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		143,474,290.00			465,677,153.00			Information entered is as recorded on MA database
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		20,254.00			8,167.90			N/A
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		20,254.00			29,962.00			Information entered is as recorded on MA database
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		7,804.00			537.50			N/A
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		7,804.00			3,842.00			N/A
F	P13	Number of enterprises receiving information, diagnostic and brokerage	Enterprises		4,842.00			7,771.50			N/A
S	P13	Number of enterprises receiving information,	Enterprises		4,842.00			24,412.00			Information entered is as

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
		diagnostic and brokerage									recorded on MA database
F	P2	Public or commercial buildings built or renovated	Square metres		6,025.00			12,210.89			N/A
S	P2	Public or commercial buildings built or renovated	Square metres		6,025.00			64,274.00			Information entered is as recorded on MA database

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	4,512.00			407.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	35,066.00			31,305.00					
F	CO02	Productive investment: Number of enterprises receiving grants	1,342.00			268.00					
S	CO02	Productive investment: Number of enterprises receiving grants	9,904.00								
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	2,191.00			2,066.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	3,106.00			101.00					
S	CO04	Productive investment: Number of enterprises receiving non-financial support	21,189.00			7,826.00					
F	CO05	Productive investment: Number of new enterprises supported	219.00			65.00					
S	CO05	Productive investment: Number of new enterprises supported	7,086.00			4,849.00					
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	17,776,036.00								
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	104,332,390.00			107,512.00					
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	440,261,223.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	2,233.00								
S	CO08	Productive investment: Employment increase in supported enterprises	26,167.00			22.00					
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	318.00								
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	3,533.00			0.00					
F	P13	Number of enterprises receiving information, diagnostic and brokerage	2,411.00								
S	P13	Number of enterprises receiving information, diagnostic and brokerage	21,934.00								
F	P2	Public or commercial buildings built or renovated	0.00			0.00			0.00		
S	P2	Public or commercial buildings built or renovated	57,378.00			0.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO02	Productive investment: Number of enterprises receiving grants			
S	CO02	Productive investment: Number of enterprises receiving grants			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support			
S	CO04	Productive investment: Number of enterprises receiving non-financial support			
F	CO05	Productive investment: Number of new enterprises supported			
S	CO05	Productive investment: Number of new enterprises supported			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00		
F	CO08	Productive investment: Employment increase in supported enterprises			

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
S	CO08	Productive investment: Employment increase in supported enterprises			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
F	P13	Number of enterprises receiving information, diagnostic and brokerage			
S	P13	Number of enterprises receiving information, diagnostic and brokerage			
F	P2	Public or commercial buildings built or renovated	0.00		
S	P2	Public or commercial buildings built or renovated	0.00		

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3c - Supporting the creation and the extension of advanced capacities for product and service development
Specific objective	3.2 - Increase growth capacity of SMEs

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
3.2	Number of jobs in small and medium sized enterprises	Full time equivalents		15,163,000	2014	Increase in line with job creation in the UK economy			
3.3	Gap in productivity between SMEs and large companies measured in terms of gross value added per employee	percentage		0.7	2014	Reduction in gap			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.2	Number of jobs in small and medium sized enterprises		5,001,200		4,820,700		4,724,000		4,582,700
3.3	Gap in productivity between SMEs and large companies measured in terms of gross value added per employee		0				67		

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 3 / 3d**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		29,263.00			14,929.67			Information entered is as recorded on MA database
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		29,263.00			23,716.00			N/A
F	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		19,509.00			4,673.00			N/A
S	CO02	Productive investment: Number of enterprises receiving grants	Enterprises		19,509.00			6,471.00			N/A
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		2,150.00			3.00			N/A
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	Enterprises		2,150.00			2,151.00			N/A
F	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		7,604.00			9,531.67			N/A
S	CO04	Productive investment: Number of enterprises receiving non-financial support	Enterprises		7,604.00			7,604.00			N/A
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		9,293.00			1,373.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		9,293.00			3,858.00			N/A
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		83,974,193.00			126,902,961.96			N/A
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	EUR		83,974,193.00			77,042,341.00			N/A
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		86,084,574.00			0.00			N/A
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	EUR		86,084,574.00			279,406,291.00			Information entered is as recorded on MA database
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		12,151.00			6,837.71			N/A
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		12,151.00			17,977.00			Information entered is as recorded on MA database
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		4,682.00			720.50			N/A
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		4,682.00			2,257.00			N/A
F	P13	Number of enterprises receiving information, diagnostic and brokerage	Enterprises		2,905.00			10,209.50			N/A
S	P13	Number of enterprises receiving information,	Enterprises		2,905.00			14,337.00			Information entered is as

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
		diagnostic and brokerage									recorded on MA database
F	P2	Public or commercial buildings built or renovated	Square metres		3,615.00			12,436.00			N/A
S	P2	Public or commercial buildings built or renovated	Square metres		3,615.00			38,565.00			Information entered is as recorded on MA database

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	4,882.00			299.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	21,040.00			18,874.00					
F	CO02	Productive investment: Number of enterprises receiving grants	909.00			197.00					
S	CO02	Productive investment: Number of enterprises receiving grants	5,943.00								
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00			0.00			0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	1,321.00			0.00			0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support	986.00			74.00					
S	CO04	Productive investment: Number of enterprises receiving non-financial support	12,713.00			5,284.00					
F	CO05	Productive investment: Number of new enterprises supported	682.00			47.00					
S	CO05	Productive investment: Number of new enterprises supported	4,247.00			3,020.00					
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)	11,657,249.00								
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)	62,599,434.00			719,374.00					
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00			0.00			0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	264,156,733.00			0.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	1,340.00								
S	CO08	Productive investment: Employment increase in supported enterprises	15,700.00			5.00					
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	247.00								
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	2,073.00								
F	P13	Number of enterprises receiving information, diagnostic and brokerage	2,525.00								
S	P13	Number of enterprises receiving information, diagnostic and brokerage	12,882.00								
F	P2	Public or commercial buildings built or renovated	0.00			0.00			0.00		
S	P2	Public or commercial buildings built or renovated	34,227.00			0.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO02	Productive investment: Number of enterprises receiving grants			
S	CO02	Productive investment: Number of enterprises receiving grants			
F	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		
S	CO03	Productive investment: Number of enterprises receiving financial support other than grants	0.00		
F	CO04	Productive investment: Number of enterprises receiving non-financial support			
S	CO04	Productive investment: Number of enterprises receiving non-financial support			
F	CO05	Productive investment: Number of new enterprises supported			
S	CO05	Productive investment: Number of new enterprises supported			
F	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
S	CO06	Productive investment: Private investment matching public support to enterprises (grants)			
F	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00		
S	CO07	Productive investment: Private investment matching public support to enterprises (non-grants)	0.00		
F	CO08	Productive investment: Employment increase in supported enterprises			

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
S	CO08	Productive investment: Employment increase in supported enterprises			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products			
F	P13	Number of enterprises receiving information, diagnostic and brokerage			
S	P13	Number of enterprises receiving information, diagnostic and brokerage			
F	P2	Public or commercial buildings built or renovated	0.00		
S	P2	Public or commercial buildings built or renovated	0.00		

Priority axis	3 - Enhancing the Competitiveness of SMEs
Investment Priority	3d - Supporting the capacity of SMEs to grow in regional, national and international markets, and to engage in innovation processes
Specific objective	3.3 - Increase growth capability of SMEs

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
3.4	Number of small and medium sized jobs created	Full time equivalents		713,000	2014	2000000 jobs created in uk over the period of the programme			
3.5	Gap in productivity between SMEs and large companies productivity measured in terms of gross value added per employee	GPB		475	2014	Reduction in gap			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
3.4	Number of small and medium sized jobs created		179,500		96,000		136,900		303,100
3.5	Gap in productivity between SMEs and large companies productivity measured in terms of gross value added per employee		0				99,250		



Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		953.00			274.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		953.00			429.00			N/A
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		191.00			17.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		191.00			147.00			N/A
F	CO30	Renewables: Additional capacity of renewable energy production	MW		123.00			512.38			N/A
S	CO30	Renewables: Additional capacity of renewable energy production	MW		123.00			1,105.00			N/A
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		75,490.00			362.34			N/A
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		75,490.00			168,823.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	48.00								
S	CO01	Productive investment: Number of enterprises receiving support	390.00								
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	127.00			0.00			0.00		
F	CO30	Renewables: Additional capacity of renewable energy production	25.00								
S	CO30	Renewables: Additional capacity of renewable energy production	13.76								
F	CO34	GHG reduction: Estimated annual decrease of GHG	8.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	83,824.00			29,142.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO05	Productive investment: Number of new enterprises supported	0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00		
F	CO30	Renewables: Additional capacity of renewable energy production			
S	CO30	Renewables: Additional capacity of renewable energy production			
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00		



Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4a - Promoting the production and distribution of energy derived from renewable sources
Specific objective	4.1 - Increase the number of small scale renewable energy schemes in England

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
4.1	Number of sites generating electricity from renewable sources (excluding PV)	Number		4,095	2013	20-40 additional sites in England			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.1	Number of sites generating electricity from renewable sources (excluding PV)		0		5,073		4,972		4,742

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4b - Promoting energy efficiency and renewable energy use in enterprises

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4b**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		11,408.00			3,094.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		11,408.00			5,042.00			N/A
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		61,765.00			132,619.29			N/A
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		61,765.00			59,088.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	400.00			0.00					
S	CO01	Productive investment: Number of enterprises receiving support	4,585.00								
F	CO34	GHG reduction: Estimated annual decrease of GHG	1,352.00								
S	CO34	GHG reduction: Estimated annual decrease of GHG	33,846.00			23,844.00					

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO34	GHG reduction: Estimated annual decrease of GHG			
S	CO34	GHG reduction: Estimated annual decrease of GHG			

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4b - Promoting energy efficiency and renewable energy use in enterprises
Specific objective	4.2 - Increase energy efficiency in particular in SMEs, including through the implementation of low carbon technologies

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
4.2	SMEs that have no methods to measure energy efficiency	Percentage		23	2013	0			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.2	SMEs that have no methods to measure energy efficiency		0						

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4c**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households		5,416.00			0.00			N/A
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	Households		5,416.00			4,844.00			N/A
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	kWh/year		5,227,336.00			429,000.00			N/A
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	kWh/year		5,227,336.00			82,027,325.00			As recorded on MA database
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		85,784.00			40.59			N/A
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		85,784.00			80,191.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00			0.00			0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	2,401.00			0.00			0.00		
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00			0.00			0.00		
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	72,517,812.00			0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	95,255.00			33,116.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00		
S	CO31	Energy efficiency: Number of households with improved energy consumption classification	0.00		
F	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00		
S	CO32	Energy efficiency: Decrease of annual primary energy consumption of public buildings	0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00		

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4c - Supporting energy efficiency, smart energy management and renewable energy use in public infrastructure, including in public buildings, and in the housing sector
Specific objective	4.3 - Increase energy efficiency in homes and public buildings, including through the implementation of low carbon technologies

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
4.3	Index of Domestic energy consumption per household (1990 =100)	Number		105.2	2012	Average reduction of 2 points each year in UK, taking account of service demand			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.3	Index of Domestic energy consumption per household (1990 =100)		0		94.9		92.8		90.3

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4e**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		9,350.00			0.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		9,350.00			4,183.00			N/A
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		85,784.00			0.00			N/A
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		85,784.00			80,191.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	3,804.00			0.00			0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00			0.00			0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	92,255.00			33,116.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00		
F	CO34	GHG reduction: Estimated annual decrease of GHG	0.00		
S	CO34	GHG reduction: Estimated annual decrease of GHG	0.00		



Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4e - Promoting low-carbon strategies for all types of territories, in particular for urban areas, including the promotion of sustainable multimodal urban mobility and mitigation-relevant adaptation measures
Specific objective	4.4 - Increase implementation of whole place low carbon solutions and decentralised energy measures.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
4.4	Reduction in carbon emissions in areas with low carbon strategies	Tonnes		To be established in each low carbon strategy	2012	Decrease			There has been no expenditure on the programme in the reporting period and therefore no impact on the result measures

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.4	Reduction in carbon emissions in areas with low carbon strategies		0						

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4f - Promoting research and innovation in, and adoption of, low-carbon technologies

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 4 / 4f**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,293.00			1,111.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		2,293.00			1,073.00			N/A
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		458.00			127.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		458.00			342.00			N/A
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises		222.00			370.00			N/A
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	Enterprises		222.00			4,433.00			Information entered is as recorded on MA database
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		367.00			104.00			N/A
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		367.00			700.00			N/A
F	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		34,314.00			15,972.00			N/A
S	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq		34,314.00			35,451.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	143.00			0.00					
S	CO01	Productive investment: Number of enterprises receiving support	975.00								
F	CO05	Productive investment: Number of new enterprises supported	18.00								
S	CO05	Productive investment: Number of new enterprises supported	296.00								
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	68.00								
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions	919.00								
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	618.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
F	CO34	GHG reduction: Estimated annual decrease of GHG	497.00								
S	CO34	GHG reduction: Estimated annual decrease of GHG	38,102.00			13,247.00					

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
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(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO05	Productive investment: Number of new enterprises supported			
S	CO05	Productive investment: Number of new enterprises supported			
F	CO26	Research, Innovation: Number of enterprises cooperating with research institutions			
S	CO26	Research, Innovation: Number of enterprises cooperating with research institutions			
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00	0.00	0.00
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00		0.00
F	CO34	GHG reduction: Estimated annual decrease of GHG			
S	CO34	GHG reduction: Estimated annual decrease of GHG			

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
Investment Priority	4f - Promoting research and innovation in, and adoption of, low-carbon technologies
Specific objective	4.5 - Increase innovation in, and adoption of, low carbon technologies

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
4.5	Increase the percentage of firms in low carbon sectors who are innovation active.	Percentage		41.5	2013	Increase			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
4.5	Increase the percentage of firms in low carbon sectors who are innovation active.						46.8		

Priority axis	5 - Promoting Climate Change Adaptation, Risk Prevention and Management
Investment Priority	5b - Promoting investment to address specific risks, ensuring disaster resilience and developing disaster management systems

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 5 / 5b**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		24.00			0.00			N/A
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		24.00			40.00			N/A
F	P6	Businesses and properties with reduced flood risk	Number		8,263.00			88.00			N/A
S	P6	Businesses and properties with reduced flood risk	Number		8,263.00			5,623.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	0.00			0.00			0.00		
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	10.00			0.00			0.00		
F	P6	Businesses and properties with reduced flood risk	0.00			0.00			0.00		
S	P6	Businesses and properties with reduced flood risk	4,325.00			2,065.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	0.00		
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	0.00		
F	P6	Businesses and properties with reduced flood risk	0.00		
S	P6	Businesses and properties with reduced flood risk	0.00		

Priority axis	5 - Promoting Climate Change Adaptation, Risk Prevention and Management
Investment Priority	5b - Promoting investment to address specific risks, ensuring disaster resilience and developing disaster management systems
Specific objective	5.1 - Enabling and protecting economic development potential through investment in flood and coastal flooding management where there is demonstrable market failure

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
5.1	Number of non-residential properties better protected from flood and coastal risks	Number		0.00	2014	7,000.00			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
5.1	Number of non-residential properties better protected from flood and coastal risks	0.00		0.00		0.00		0.00	

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6d - Protecting and restoring biodiversity and soil and promoting ecosystem services, including through Natura 2000, and green infrastructure

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 6 / 6d**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO22	Land rehabilitation: Total surface area of rehabilitated land	Hectares		25.00			5.40			N/A
S	CO22	Land rehabilitation: Total surface area of rehabilitated land	Hectares		25.00			7,961.00			N/A
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		1,459.00			238.44			N/A
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares		1,459.00			1,693.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO22	Land rehabilitation: Total surface area of rehabilitated land	0.00			0.00			0.00		
S	CO22	Land rehabilitation: Total surface area of rehabilitated land	10.00			0.00			0.00		
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	20.00								
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	621.00			249.00					

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO22	Land rehabilitation: Total surface area of rehabilitated land	0.00		
S	CO22	Land rehabilitation: Total surface area of rehabilitated land	0.00		
F	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status			
S	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status			

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6d - Protecting and restoring biodiversity and soil and promoting ecosystem services, including through Natura 2000, and green infrastructure
Specific objective	6.1 - Investments in Green and Blue infrastructure and actions that support the provision of ecosystem services on which businesses and communities depend to increase local natural capital and support sustainable economic growth

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
6.1	Increase of the area of green and blue infrastructure	Hectare		6,700 ha	2016	Increase of 1500			There has been no expenditure on the programme in the reporting period and therefore no impact on the result measures

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
6.1	Increase of the area of green and blue infrastructure		0						



Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6f - Promoting innovative technologies to improve environmental protection and resource efficiency in the waste sector, water sector and with regard to soil, or to reduce air pollution

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 6 / 6f**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		1,608.00			94.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		1,608.00			494.00			N/A
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		322.00			13.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		322.00			66.00			N/A
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		257.00			14.00			N/A
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	Enterprises		257.00			312.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	1.00								
S	CO01	Productive investment: Number of enterprises receiving support	494.00								
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	66.00			0.00			0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00			0.00			0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	72.00			0.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support			
S	CO01	Productive investment: Number of enterprises receiving support			
F	CO05	Productive investment: Number of new enterprises supported	0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00		
F	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00		
S	CO29	Research, Innovation: Number of enterprises supported to introduce new to the firm products	0.00		

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
Investment Priority	6f - Promoting innovative technologies to improve environmental protection and resource efficiency in the waste sector, water sector and with regard to soil, or to reduce air pollution
Specific objective	6.2 - Investment to promote the development and uptake of innovative technologies, in particular in resource efficiency, in order to increase the resilience and environmental and economic performance of businesses and communities.

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
6.2	Natural resource productivity of enterprises supported based on raw material consumption of construction and non-construction materials, using a GDP index	Number		150	2011	Increase of 81%			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
6.2	Natural resource productivity of enterprises supported based on raw material consumption of construction and non-construction materials, using a GDP index						165.6		157.7

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 7 / 7a**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	Less developed	12.50			0.00			N/A
S	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	Less developed	12.50			0.00			N/A
F	P7	Length of railway with new or enhanced signalling installation	kilometre	Less developed	43.00			43.00			N/A
S	P7	Length of railway with new or enhanced signalling installation	kilometre	Less developed	43.00			43.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	0.00			0.00			0.00		
S	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	0.00			0.00			0.00		
F	P7	Length of railway with new or enhanced signalling installation	0.00			0.00			0.00		
S	P7	Length of railway with new or enhanced signalling installation	43.00			43.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	0.00		
S	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	0.00		
F	P7	Length of railway with new or enhanced signalling installation	0.00		
S	P7	Length of railway with new or enhanced signalling installation	0.00		

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7a - Supporting a multimodal Single European Transport Area by investing in the TEN-T
Specific objective	7.1 - Improve the accessibility of Cornwall and the Isles of Scilly by enhancing integration with the TEN-T road and rail network

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
7.1	All year average vehicle journey time (eastbound)	Minutes/seconds	Less developed	10 minutes 19 seconds	2014	15% reduction			
7.2	All year average vehicle journey time (westbound)	minutes/seconds	Less developed	11 minutes 12 seconds	2014	18% reduction			
7.3	Improved service frequency	Number of services each day in each direction	Less developed	23.00	2014	32.00			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
7.1	All year average vehicle journey time (eastbound)		0		0		0		0
7.2	All year average vehicle journey time (westbound)		0		0		0		0
7.3	Improved service frequency	23.00		23.00		23.00		23.00	

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7c - Developing and improving environmentally-friendly (including low noise) and low-carbon transport systems, including inland waterways and maritime transport, ports, multimodal links and airport infrastructure, in order to promote sustainable regional and local mobility

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 7 / 7c**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	P10	Number of multi-modal transport hubs	number	Less developed	1.00			0.00			N/A
S	P10	Number of multi-modal transport hubs	number	Less developed	1.00			0.00			N/A
F	P8	Alternative fuel charging/re-fuelling points	number	Less developed	66.00			0.00			N/A
S	P8	Alternative fuel charging/re-fuelling points	number	Less developed	66.00			0.00			N/A
F	P9	improved multi-modal connection points	number	Less developed	2.00			0.00			N/A
S	P9	improved multi-modal connection points	number	Less developed	2.00			0.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	P10	Number of multi-modal transport hubs	0.00			0.00			0.00		
S	P10	Number of multi-modal transport hubs	1.00			0.00			0.00		
F	P8	Alternative fuel charging/re-fuelling points	0.00			0.00			0.00		
S	P8	Alternative fuel charging/re-fuelling points	0.00			0.00			0.00		
F	P9	improved multi-modal connection points	0.00			0.00			0.00		
S	P9	improved multi-modal connection points	0.00			0.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	P10	Number of multi-modal transport hubs	0.00		
S	P10	Number of multi-modal transport hubs	0.00		
F	P8	Alternative fuel charging/re-fuelling points	0.00		
S	P8	Alternative fuel charging/re-fuelling points	0.00		
F	P9	improved multi-modal connection points	0.00		
S	P9	improved multi-modal connection points	0.00		

Priority axis	7 - Sustainable Transport in Cornwall and the Isles of Scilly
Investment Priority	7c - Developing and improving environmentally-friendly (including low noise) and low-carbon transport systems, including inland waterways and maritime transport, ports, multimodal links and airport infrastructure, in order to promote sustainable regional and local mobility
Specific objective	7.2 - Improve accessibility and connectivity within Cornwall and the Isles of Scilly through developing sustainable means of transport

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
7.4	No. of low carbon vehicles registered in C&IoS	vehicles	Less developed	238.00	2013	3,000.00			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
7.4	No. of low carbon vehicles registered in C&IoS	731.00		573.00		440.00		302.00	

Priority axis	8 - Promoting social inclusion and combating poverty and any discrimination
Investment Priority	9d - Undertaking investment in the context of community-led local development strategies

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 8 / 9d**

(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	CO01	Productive investment: Number of enterprises receiving support	Enterprises		1,788.00			0.00			N/A
S	CO01	Productive investment: Number of enterprises receiving support	Enterprises		1,788.00			2,352.00			N/A
F	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,252.00			0.00			N/A
S	CO05	Productive investment: Number of new enterprises supported	Enterprises		1,252.00			1,148.00			N/A
F	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		1,341.00			0.00			N/A
S	CO08	Productive investment: Employment increase in supported enterprises	Full time equivalents		1,341.00			1,475.00			N/A
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	Persons		3,755.00			0.00			N/A
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	Persons		3,755.00			2,466.00			N/A
F	P12	Square metres public or commercial building built or renovated in targeted areas	Square metres		1,610.00			0.00			N/A
S	P12	Square metres public or commercial building built or renovated in targeted areas	Square metres		1,610.00			3,508.00			Information entered is as recorded on MA database

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00			0.00			0.00		
S	CO01	Productive investment: Number of enterprises receiving support	1,552.00			7.00			0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00			0.00			0.00		
S	CO05	Productive investment: Number of new enterprises supported	770.00			5.00			0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00			0.00			0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	918.00			0.00			0.00		
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	0.00			0.00			0.00		
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	2,677.00			0.00			0.00		
F	P12	Square metres public or commercial building built or renovated in targeted areas	0.00			0.00			0.00		
S	P12	Square metres public or commercial building built or renovated in targeted areas	3,508.00			0.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
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(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	CO01	Productive investment: Number of enterprises receiving support	0.00		
S	CO01	Productive investment: Number of enterprises receiving support	0.00		
F	CO05	Productive investment: Number of new enterprises supported	0.00		
S	CO05	Productive investment: Number of new enterprises supported	0.00		
F	CO08	Productive investment: Employment increase in supported enterprises	0.00		
S	CO08	Productive investment: Employment increase in supported enterprises	0.00		
F	P11	Number of potential entrepreneurs assisted to be enterprise ready	0.00		
S	P11	Number of potential entrepreneurs assisted to be enterprise ready	0.00		
F	P12	Square metres public or commercial building built or renovated in targeted areas	0.00		
S	P12	Square metres public or commercial building built or renovated in targeted areas	0.00		



Priority axis	8 - Promoting social inclusion and combating poverty and any discrimination
Investment Priority	9d - Undertaking investment in the context of community-led local development strategies
Specific objective	8.1 - To build capacity within communities as a foundation for economic growth in deprived areas

Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
8.1	Number of new enterprises within targeted areas	Enterprises		0.00	2016	1,629.00			There has been minimal expenditure on the programme in the reporting period and therefore no impact on the result measures
8.2	Employment increase	Full time equivalents		0.00	2016	1,745.00			There has been minimal expenditure on the programme in the reporting period and therefore no impact on the result measures

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
8.1	Number of new enterprises within targeted areas	0.00		0.00		0.00		0.00	
8.2	Employment increase	0.00		0.00		0.00		0.00	

## Priority axes for technical assistance

**Table 3A: Common and programme specific output indicators for the ERDF and the Cohesion Fund (by priority axis, investment priority, broken down by category of region for the ERDF) - 9**

Priority axis				9 - Technical Assistance							
(1)	ID	Indicator	Measurement unit	Category of region	Target value (2023) total	Target value (2023) men	Target value (2023) women	2018 Total	2018 Men	2018 Women	Observations
F	P14	Training events held by the Managing Authority and partners	Number		200.00			165.50			N/A
S	P14	Training events held by the Managing Authority and partners	Number		200.00			212.00			Information entered is as recorded on MA database
F	P15	Dissemination events held	Number		70.00			45.00			N/A
S	P15	Dissemination events held	Number		70.00			447.00			Information entered is as recorded on MA database
F	P16	PMC and sub-committee meetings supported	Number		2,000.00			41.00			N/A
S	P16	PMC and sub-committee meetings supported	Number		2,000.00			40.00			N/A
F	P17	Evaluations carried out	Number		5.00			0.00			N/A
S	P17	Evaluations carried out	Number		5.00			93.00			N/A
F	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	Percentage					0.00			N/A
S	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	Percentage					30.00			N/A
F	P19	Employees whose salaries are co-financed by technical assistance	Full time equivalents					1.00			N/A
S	P19	Employees whose salaries are co-financed by technical assistance	Full time equivalents					20.00			N/A

(1) S=Cumulative value — outputs to be delivered by selected operations [forecast provided by beneficiaries], F=Cumulative value — outputs delivered by operations [actual achievement]

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	P14	Training events held by the Managing Authority and partners	146.00								
S	P14	Training events held by the Managing Authority and partners	223.00								
F	P15	Dissemination events held	263.00								
S	P15	Dissemination events held	431.00			103.00					
F	P16	PMC and sub-committee meetings supported	14.00								
S	P16	PMC and sub-committee meetings supported	22.00								
F	P17	Evaluations carried out	0.00			0.00			0.00		
S	P17	Evaluations carried out	1.00			0.00			0.00		
F	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	0.00			0.00			0.00		
S	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	1.00			0.00			0.00		

(1)	ID	Indicator	2017 Total	2017 Men	2017 Women	2016 Total	2016 Men	2016 Women	2015 Total	2015 Men	2015 Women
F	P19	Employees whose salaries are co-financed by technical assistance	0.00			0.00			0.00		
S	P19	Employees whose salaries are co-financed by technical assistance	0.00			0.00			0.00		

(1)	ID	Indicator	2014 Total	2014 Men	2014 Women
F	P14	Training events held by the Managing Authority and partners			
S	P14	Training events held by the Managing Authority and partners			
F	P15	Dissemination events held			
S	P15	Dissemination events held			
F	P16	PMC and sub-committee meetings supported			
S	P16	PMC and sub-committee meetings supported			
F	P17	Evaluations carried out	0.00		
S	P17	Evaluations carried out	0.00		
F	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	0.00		
S	P18	Expenditure checked by management controls and verifications, proportionate to the amount of public support to the operation in line with Article 125(5)	0.00		
F	P19	Employees whose salaries are co-financed by technical assistance	0.00		
S	P19	Employees whose salaries are co-financed by technical assistance	0.00		

Priority axis	9 - Technical Assistance
Specific objective	9.1 - To ensure that the activities which fall within the scope of the programme are delivered efficiently and effectively in line with applicable law.

**Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 9 / 9.1**

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
9.1	Error rate	Percentage		2.414	2014	Below 2			

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
9.1	Error rate		0.070		0		0		0

Priority axis	9 - Technical Assistance
Specific objective	9.2 - To facilitate access to the programme and communicate the impact that the European Structural and Investment Funds have, including by providing robust governance support to the PMC and sub-committees and high quality advice and information to partners involved in the design and delivery of projects.

**Table 1: Result indicators for the ERDF and the Cohesion Fund (by priority axis and specific objective); applies also to Technical Assistance priority axis - 9 / 9.2**

ID	Indicator	Measurement unit	Category of region	Baseline value	Baseline year	Target value 2023	2018 Total	2018 Qualitative	Observations
9.2	Partner engagement	Percentage		31.00	2015	41.00			2.11 we don't have the data as we don't need to record the information. 2.48 The figures are correct as of end of 2017 and this is what we've achieved

ID	Indicator	2017 Total	2017 Qualitative	2016 Total	2016 Qualitative	2015 Total	2015 Qualitative	2014 Total	2014 Qualitative
9.2	Partner engagement	27.00		29.00		36.00		36.00	

**Table 3B: Number of enterprises supported by the operational programme net of multiple support to the same enterprises**

Indicator	Number of enterprises supported by OP net of multiple support
CO01 - Productive investment: Number of enterprises receiving support	58,125
CO02 - Productive investment: Number of enterprises receiving grants	16,507
CO03 - Productive investment: Number of enterprises receiving financial support other than grants	493
CO04 - Productive investment: Number of enterprises receiving non-financial support	34,485
CO05 - Productive investment: Number of new enterprises supported	9,925

**Table 5: Information on the milestones and targets defined in the performance framework**

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2018 Cum total	2018 Cum men	2018 Cum women	2018 Annual total	2018 Annual total men	2018 Annual total women
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	139.00					
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	2,340.00					
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	12,154.00					
1	F	F1	Expenditure	Euros	ERDF	Less developed	18,881,096.00					
1	F	F1	Expenditure	Euros	ERDF	Transition	95,269,948.00					
1	F	F1	Expenditure	Euros	ERDF	More developed	171,990,863.00					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	139.00					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	2,340.00					
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	12,154.00					
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	432.00					
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	1,776.00					
2	F	F1	Expenditure	Euros	ERDF	Less developed	7,536,486.00					
2	F	F1	Expenditure	Euros	ERDF	Transition	4,478,784.00					
2	F	F1	Expenditure	Euros	ERDF	More developed	21,941,649.00					
2	I	I7	Additional businesses with broadband access of at least 30Mbps that has been achieved by partially or fully completed operations	Enterprises	ERDF	Less developed	264.00					
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	432.00					
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	1,776.00					
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Less developed	264.00					
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	3,416.00					
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	10,259.00					
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	25,756.00					
3	F	F1	Expenditure	Euros	ERDF	Less developed	70,153,610.00					
3	F	F1	Expenditure	Euros	ERDF	Transition	232,807,406.00					
3	F	F1	Expenditure	Euros	ERDF	More developed	485,998,340.00					
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	3,416.00					
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	10,259.00					
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	25,756.00					
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Less developed	123.70					
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	11,155.79					
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	More developed	137,692.13					
4	F	F1	Expenditure	Euros	ERDF	Less developed	23,740,345.00					
4	F	F1	Expenditure	Euros	ERDF	Transition	34,846,819.00					
4	F	F1	Expenditure	Euros	ERDF	More developed	125,915,054.00					
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	269.00					
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	791.00					
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	3,442.00					
5	F	F1	Expenditure	Euros	ERDF	Less developed	47,684.58					
5	F	F1	Expenditure	Euros	ERDF	Transition	1,170,210.00					
5	F	F1	Expenditure	Euros	ERDF	More developed	2,953,219.00					
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Less developed	8.30					
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Transition	24.00					
5	I	I4	Percentage of schemes in place	Percentage	ERDF	More developed	34.00					
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Less developed	0.00					
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Transition	0.00					
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	More developed	0.00					
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Less developed	46.95					
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Transition	32.30					
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	More developed	159.19					
6	F	F1	Expenditure	Euros	ERDF	Less developed	705,445.00					
6	F	F1	Expenditure	Euros	ERDF	Transition	3,466,578.00					
6	F	F1	Expenditure	Euros	ERDF	More developed	4,407,839.00					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Less developed	46.95					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Transition	32.30					
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	More developed	159.19					
7	O	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	ERDF	Less developed	0.00					
7	F	F1	Expenditure	Euros	ERDF	Less developed	29,030,276.00					
7	I	I2	Completion of planning processes and necessary clearances, including SEA for road	percentage	ERDF	Less developed	100.00					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2018 Cum total	2018 Cum men	2018 Cum women	2018 Annual total	2018 Annual total men	2018 Annual total women
7	I	I5	Percentage of final target where signalling improved (although this will still be subject to final safety sign-off which cannot be done until end of whole project)	Percentage	ERDF	Less developed	50.00					
7	O	P7	Length of railway with new or enhanced signalling installation	kilometre	ERDF	Less developed	43.00					
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00					
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00					
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00					
8	F	F1	Expenditure	Euros	ERDF	Less developed	325,301.00					
8	F	F1	Expenditure	Euros	ERDF	Transition	234,307.00					
8	F	F1	Expenditure	Euros	ERDF	More developed	602,422.00					
8	I	I6	Number of local development strategies agreed	Number	ERDF	Less developed	12.00					
8	I	I6	Number of local development strategies agreed	Number	ERDF	Transition	4.00					
8	I	I6	Number of local development strategies agreed	Number	ERDF	More developed	21.00					

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2017 Cum total	2016 Cum total	2015 Cum total	Observations
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00	0.00	0.00	
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00	0.00	0.00	
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00	0.00	0.00	
1	F	F1	Expenditure	Euros	ERDF	Less developed	319,867.44	0.00	0.00	
1	F	F1	Expenditure	Euros	ERDF	Transition	17,369,537.54	0.00	0.00	
1	F	F1	Expenditure	Euros	ERDF	More developed	33,048,148.78	0.00	0.00	
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	6.00	0.00	0.00	
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	429.00	186.00	0.00	
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	1,074.00	467.00	0.00	
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00	0.00	0.00	
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00	0.00	0.00	
2	F	F1	Expenditure	Euros	ERDF	Less developed	715,684.81	102,972.00	0.00	
2	F	F1	Expenditure	Euros	ERDF	Transition	63,026.73	0.00	0.00	
2	F	F1	Expenditure	Euros	ERDF	More developed	88,742.15	1,348,927.00	0.00	
2	I	I7	Additional businesses with broadband access of at least 30Mbps that has been achieved by partially or fully completed operations	Enterprises	ERDF	Less developed	0.00	0.00	0.00	
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	58.00	0.00	0.00	
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	280.00	0.00	0.00	
2	O	P3	Additional businesses with broadband access of at least 30Mbps	Enterprises	ERDF	Less developed	0.00	0.00	0.00	
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00	0.00	0.00	
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00	0.00	0.00	
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00	0.00	0.00	
3	F	F1	Expenditure	Euros	ERDF	Less developed	3,848,737.94	0.00	0.00	
3	F	F1	Expenditure	Euros	ERDF	Transition	83,988,775.93	585,303.79	0.00	
3	F	F1	Expenditure	Euros	ERDF	More developed	127,459,561.03	1,420,233.49	0.00	
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	755.00	423.00	0.00	
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	2,133.00	1,125.00	7.00	
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	4,960.00	2,637.00	74.00	
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Less developed	0.00	0.00	0.00	
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	0.00	0.00	0.00	
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	More developed	0.00	0.00	0.00	
4	F	F1	Expenditure	Euros	ERDF	Less developed	17,775.00	0.00	0.00	
4	F	F1	Expenditure	Euros	ERDF	Transition	6,787,563.46	0.00	0.00	
4	F	F1	Expenditure	Euros	ERDF	More developed	28,638,732.98	0.00	0.00	
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	471.00	1.00	0.00	
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	98.00	46.00	0.00	
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	7,025.00	89.00	0.00	
5	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	0.00	
5	F	F1	Expenditure	Euros	ERDF	Transition	0.00	0.00	0.00	
5	F	F1	Expenditure	Euros	ERDF	More developed	0.00	0.00	0.00	
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Less developed	0.00	0.00	0.00	
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Transition	0.00	0.00	0.00	
5	I	I4	Percentage of schemes in place	Percentage	ERDF	More developed	0.00	0.00	0.00	
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Less developed	0.00	0.00	0.00	
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Transition	0.00			
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	More developed	0.00			
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Less developed	0.00			
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Transition	0.00			
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	More developed	0.00			
6	F	F1	Expenditure	Euros	ERDF	Less developed	0.00			



Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2017 Cum total	2016 Cum total	2015 Cum total	Observations
6	F	F1	Expenditure	Euros	ERDF	Transition	97,144.63			
6	F	F1	Expenditure	Euros	ERDF	More developed	26,465.19			
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Less developed	20.00	0.00	0.00	
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Transition	0.00	0.00	0.00	
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	More developed	10.00	0.00	0.00	
7	O	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	ERDF	Less developed	0.00			
7	F	F1	Expenditure	Euros	ERDF	Less developed	0.00	0.00	0.00	
7	I	I2	Completion of planning processes and necessary clearances, including SEA for road	percentage	ERDF	Less developed	0.00			
7	I	I5	Percentage of final target where signalling improved (although this will still be subject to final safety sign-off which cannot be done until end of whole project	Percentage	ERDF	Less developed	0.00			
7	O	P7	Length of railway with new or enhanced signalling installation	kilometre	ERDF	Less developed	0.00			
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00			
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00			
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00			
8	F	F1	Expenditure	Euros	ERDF	Less developed	72,235.05			
8	F	F1	Expenditure	Euros	ERDF	Transition	49,333.84			
8	F	F1	Expenditure	Euros	ERDF	More developed	242,645.01			
8	I	I6	Number of local development strategies agreed	Number	ERDF	Less developed	0.00	0.00	0.00	
8	I	I6	Number of local development strategies agreed	Number	ERDF	Transition	0.00	0.00	0.00	
8	I	I6	Number of local development strategies agreed	Number	ERDF	More developed	0.00	0.00	0.00	

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2014 Cum total
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00
1	F	F1	Expenditure	Euros	ERDF	Less developed	0.00
1	F	F1	Expenditure	Euros	ERDF	Transition	0.00
1	F	F1	Expenditure	Euros	ERDF	More developed	0.00
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	0.00
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00
2	F	F1	Expenditure	Euros	ERDF	Less developed	0.00
2	F	F1	Expenditure	Euros	ERDF	Transition	0.00
2	F	F1	Expenditure	Euros	ERDF	More developed	0.00
2	I	I7	Additional businesses with broadband access of at least 30Mbps that has been achieved by partially or fully completed operations	Enterprises	ERDF	Less developed	0.00
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	0.00
2	O	P3	Additional businesses with broadband access of at least 30mbps	Enterprises	ERDF	Less developed	0.00
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0.00
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0.00
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0.00
3	F	F1	Expenditure	Euros	ERDF	Less developed	0.00
3	F	F1	Expenditure	Euros	ERDF	Transition	0.00
3	F	F1	Expenditure	Euros	ERDF	More developed	0.00
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	0.00
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Less developed	0.00
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	0.00
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	More developed	0.00
4	F	F1	Expenditure	Euros	ERDF	Less developed	0.00
4	F	F1	Expenditure	Euros	ERDF	Transition	0.00
4	F	F1	Expenditure	Euros	ERDF	More developed	0.00
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	0.00
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	0.00
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	0.00
5	F	F1	Expenditure	Euros	ERDF	Less developed	0.00
5	F	F1	Expenditure	Euros	ERDF	Transition	0.00
5	F	F1	Expenditure	Euros	ERDF	More developed	0.00
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Less developed	0.00
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Transition	0.00
5	I	I4	Percentage of schemes in place	Percentage	ERDF	More developed	0.00

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	2014 Cum total
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Less developed	0.00
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Transition	
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	More developed	
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Less developed	
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Transition	
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	More developed	
6	F	F1	Expenditure	Euros	ERDF	Less developed	
6	F	F1	Expenditure	Euros	ERDF	Transition	
6	F	F1	Expenditure	Euros	ERDF	More developed	
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Less developed	0.00
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Transition	0.00
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	More developed	0.00
7	O	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	ERDF	Less developed	
7	F	F1	Expenditure	Euros	ERDF	Less developed	0.00
7	I	I2	Completion of planning processes and necessary clearances, including SEA for road	percentage	ERDF	Less developed	
7	I	I5	Percentage of final target where signalling improved (although this will still be subject to final safety sign-off which cannot be done until end of whole project)	Percentage	ERDF	Less developed	
7	O	P7	Length of railway with new or enhanced signalling installation	kilometre	ERDF	Less developed	
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	
8	F	F1	Expenditure	Euros	ERDF	Less developed	
8	F	F1	Expenditure	Euros	ERDF	Transition	
8	F	F1	Expenditure	Euros	ERDF	More developed	
8	I	I6	Number of local development strategies agreed	Number	ERDF	Less developed	0.00
8	I	I6	Number of local development strategies agreed	Number	ERDF	Transition	0.00
8	I	I6	Number of local development strategies agreed	Number	ERDF	More developed	0.00

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0			559.00		
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0			5,691.00		
1	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0			14,163.00		
1	F	F1	Expenditure	Euros	ERDF	Less developed	17,857,860			113,875,263.00		
1	F	F1	Expenditure	Euros	ERDF	Transition	58,331,594			371,966,500.00		
1	F	F1	Expenditure	Euros	ERDF	More developed	150,229,827			957,979,364.00		
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	61			61.00		
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	625			625.00		
1	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	1,554			1,554.00		
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0			1,903.00		
2	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0			8,699.00		
2	F	F1	Expenditure	Euros	ERDF	Less developed	3,731,835			23,797,010.00		
2	F	F1	Expenditure	Euros	ERDF	Transition	5,574,377			35,546,459.00		
2	F	F1	Expenditure	Euros	ERDF	More developed	22,104,167			140,952,940.00		
2	I	I7	Additional businesses with broadband access of at least 30Mbps that has been achieved by partially or fully completed operations	Enterprises	ERDF	Less developed	185			185.00		
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	209			209.00		
2	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	955			955.00		
2	O	P3	Additional businesses with broadband access of at least 30Mbps	Enterprises	ERDF	Less developed	0			2,102.00		
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0			2,118.00		
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0			41,054.00		
3	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0			54,372.00		
3	F	F1	Expenditure	Euros	ERDF	Less developed	33,744,751			215,182,137.00		
3	F	F1	Expenditure	Euros	ERDF	Transition	137,329,130			875,714,729.00		
3	F	F1	Expenditure	Euros	ERDF	More developed	271,518,215			1,731,406,148.00		
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	232			232.00		
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	4,507			4,507.00		
3	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	5,969			5,969.00		
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Less developed	0			23,015.00		
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	Transition	0			82,139.00		
4	O	CO34	GHG reduction: Estimated annual decrease of GHG	Tonnes of CO2eq	ERDF	More developed	0			237,984.00		
4	F	F1	Expenditure	Euros	ERDF	Less developed	14,758,103			94,108,859.00		
4	F	F1	Expenditure	Euros	ERDF	Transition	52,670,435			335,866,657.00		
4	F	F1	Expenditure	Euros	ERDF	More developed	152,603,502			973,115,712.00		
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Less developed	41			41.00		

Priority axis	Ind type	ID	Indicator	Measurement unit	Fund	Category of region	Milestone for 2018 total	Milestone for 2018 men	Milestone for 2018 women	Final target (2023) total	Final target (2023) men	Final target (2023) women
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	Transition	556			556.00		
4	I	I1	Number of enterprises receiving support that has been achieved by partially or fully completed operations	Number	ERDF	More developed	1,592			1,592.00		
5	F	F1	Expenditure	Euros	ERDF	Less developed	2,600,433			16,582,332.00		
5	F	F1	Expenditure	Euros	ERDF	Transition	12,417,954			79,186,299.00		
5	F	F1	Expenditure	Euros	ERDF	More developed	8,118,091			51,767,108.00		
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Less developed	100			100.00		
5	I	I4	Percentage of schemes in place	Percentage	ERDF	Transition	100			100.00		
5	I	I4	Percentage of schemes in place	Percentage	ERDF	More developed	100			100.00		
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Less developed	0			186.00		
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	Transition	0			4,884.00		
5	O	P6	Businesses and properties with reduced flood risk	Number	ERDF	More developed	0			3,193.00		
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Less developed	0			126.00		
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	Transition	0			290.00		
6	O	CO23	Nature and biodiversity: Surface area of habitats supported to attain a better conservation status	Hectares	ERDF	More developed	0			1,043.00		
6	F	F1	Expenditure	Euros	ERDF	Less developed	2,518,416			16,059,333.00		
6	F	F1	Expenditure	Euros	ERDF	Transition	5,581,769			35,593,592.00		
6	F	F1	Expenditure	Euros	ERDF	More developed	17,638,686			112,477,644.00		
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Less developed	14			14.00		
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	Transition	32			32.00		
6	I	I3	Surface area of habitats supported in order to attain a better conservation status that has been achieved by partially or fully completed operations	hectare	ERDF	More developed	114			114.00		
7	O	CO14a	Roads: Total length of reconstructed or upgraded roads, of which: TEN-T	km	ERDF	Less developed	0			12.50		
7	F	F1	Expenditure	Euros	ERDF	Less developed	11,354,818			72,406,934.00		
7	I	I2	Completion of planning processes and necessary clearances, including SEA for road	percentage	ERDF	Less developed	100			100.00		
7	I	I5	Percentage of final target where signalling improved (although this will still be subject to final safety sign-off which cannot be done until end of whole project)	Percentage	ERDF	Less developed	50			50.00		
7	O	P7	Length of railway with new or enhanced signalling installation	kilometre	ERDF	Less developed	0			43.00		
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Less developed	0			270.00		
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	Transition	0			355.00		
8	O	CO01	Productive investment: Number of enterprises receiving support	Enterprises	ERDF	More developed	0			1,163.00		
8	F	F1	Expenditure	Euros	ERDF	Less developed	2,088,693			13,319,090.00		
8	F	F1	Expenditure	Euros	ERDF	Transition	1,549,981			9,883,852.00		
8	F	F1	Expenditure	Euros	ERDF	More developed	5,080,383			32,396,374.00		
8	I	I6	Number of local development strategies agreed	Number	ERDF	Less developed	4			4.00		
8	I	I6	Number of local development strategies agreed	Number	ERDF	Transition	4.5			4.50		
8	I	I6	Number of local development strategies agreed	Number	ERDF	More developed	12.5			12.50		

### 3.4 Financial data (Article 50(2) of Regulation (EU) No 1303/2013)

**Table 6: Financial information at priority axis and programme level**

(as set out in Table 1 of Annex II to Commission Implementing Regulation (EU) No 1011/2014 (Model for the transmission of financial data))

Priority axis	Fund	Category of region	Calculation basis	Total fund	Co-financing rate	Total eligible cost of operations selected for support	Proportion of the total allocation covered with selected operations	Public eligible cost of operations selected for support	Total eligible expenditure declared by beneficiaries to the managing authority	Proportion of the total allocation covered by eligible expenditure declared by beneficiaries	Number of operations selected	Total eligible expenditure incurred by beneficiaries and paid by 31/12/2018 and certified to the Commission
1	ERDF	Less developed	Total	113,875,263.00	80.00%	74,735,432.00	65.63%	70,106,487.00	24,275,075.00	21.32%	9	18,881,096.00
1	ERDF	Transition	Total	371,966,500.00	60.00%	240,229,198.00	64.58%	216,021,620.00	106,380,992.00	28.60%	83	95,269,948.00
1	ERDF	More developed	Total	957,979,364.00	50.00%	496,199,635.00	51.80%	379,632,762.00	199,615,965.00	20.84%	127	171,990,863.00
2	ERDF	Less developed	Total	23,797,010.00	80.00%	22,294,376.00	93.69%	16,628,524.00	6,911,130.00	29.04%	3	7,536,486.00
2	ERDF	Transition	Total	35,546,459.00	60.00%	19,976,947.00	56.20%	15,781,612.00	5,432,693.00	15.28%	8	4,478,784.00
2	ERDF	More developed	Total	140,952,940.00	50.00%	75,421,402.00	53.51%	62,178,931.00	26,031,099.00	18.47%	16	21,941,649.00
3	ERDF	Less developed	Total	215,182,137.00	80.00%	148,611,882.00	69.06%	123,723,975.00	75,476,227.00	35.08%	27	70,153,610.00
3	ERDF	Transition	Total	875,714,729.00	60.00%	521,462,849.00	59.55%	310,099,952.00	240,513,178.00	27.46%	94	232,807,406.00
3	ERDF	More developed	Total	1,731,406,148.00	50.00%	1,187,138,314.00	68.56%	724,319,544.00	513,647,970.00	29.67%	152	485,998,340.00
4	ERDF	Less developed	Total	94,108,859.00	80.00%	63,845,095.00	67.84%	47,407,462.00	32,442,437.00	34.47%	7	23,740,345.00
4	ERDF	Transition	Total	335,866,657.00	60.00%	118,734,534.00	35.35%	92,861,625.00	35,020,204.00	10.43%	27	34,846,819.00
4	ERDF	More developed	Total	973,115,712.00	50.00%	369,410,568.00	37.96%	240,959,741.00	127,547,093.00	13.11%	50	125,915,054.00
5	ERDF	Less developed	Total	16,582,332.00	80.00%	4,164,729.00	25.12%	4,164,729.00	463,456.00	2.79%	1	47,684.58
5	ERDF	Transition	Total	79,186,299.00	60.00%	13,413,171.00	16.94%	13,413,171.00	2,642,084.00	3.34%	4	1,170,210.00
5	ERDF	More developed	Total	51,767,108.00	50.00%	21,594,343.00	41.71%	21,594,343.00	3,165,646.00	6.12%	4	2,953,219.00
6	ERDF	Less developed	Total	16,059,333.00	80.00%	9,653,323.00	60.11%	9,324,529.00	2,469,553.00	15.38%	3	705,445.00
6	ERDF	Transition	Total	35,593,592.00	60.00%	14,409,460.00	40.48%	12,322,757.00	3,970,747.00	11.16%	9	3,466,578.00
6	ERDF	More developed	Total	112,477,644.00	50.00%	43,668,491.00	38.82%	41,170,520.00	5,051,764.00	4.49%	14	4,407,839.00
7	ERDF	Less developed	Total	72,406,934.00	80.00%	47,439,894.00	65.52%	44,665,101.00	28,841,791.00	39.83%	6	29,030,276.00
8	ERDF	Less developed	Total	13,319,090.00	90.00%	12,526,845.00	94.05%	10,391,342.00	321,614.00	2.41%	5	325,301.00
8	ERDF	Transition	Total	9,883,852.00	70.00%	8,684,672.00	87.87%	7,637,110.00	283,962.00	2.87%	11	234,307.00
8	ERDF	More developed	Total	32,396,374.00	60.00%	29,731,249.00	91.77%	25,706,649.00	1,149,789.00	3.55%	29	602,422.00
9	ERDF	Less developed	Total	22,785,038.00	80.00%	10,814,843.00	47.46%	10,814,843.00	6,158,113.00	27.03%	5	
9	ERDF	Transition	Total	71,323,782.00	60.00%	27,198,297.00	38.13%	27,038,580.00	15,166,842.00	21.26%	14	
9	ERDF	More developed	Total	168,216,224.00	50.00%	57,759,800.00	34.34%	56,720,459.00	33,548,901.00	19.94%	35	

Total	ERDF	Less developed		588,115,996.00	80.23%	394,086,419.00	67.01%	337,226,992.00	177,359,396.00	30.16%	66	150,420,243.58
Total	ERDF	Transition		1,815,081,870.00	60.05%	964,109,128.00	53.12%	695,176,427.00	409,410,702.00	22.56%	250	372,274,052.00
Total	ERDF	More developed		4,168,311,514.00	50.08%	2,280,923,802.00	54.72%	1,552,282,949.00	909,758,227.00	21.83%	427	813,809,386.00
Grand total				6,571,509,380.00	55.53%	3,639,119,349.00	55.38%	2,584,686,368.00	1,496,528,325.00	22.77%	743	1,336,503,681.58

**Table 8: The use made of cross-financing**

<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>Use of cross-financing</b>	<b>Priority axis</b>	<b>The amount of EU support envisaged to be used for cross financing based on selected operations (EUR)</b>	<b>As a share of the EU support to the priority axis (%) (3/EU support to priority axis*100)</b>	<b>The amount of EU support used under cross financing based on eligible expenditure declared by the beneficiary to the managing authority (EUR)</b>	<b>As a share of the EU support to the priority axis (%) (5/EU support to priority axis*100)</b>
Costs eligible for support under the ESF, but supported from the ERDF	1	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	2	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	3	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	4	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	5	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	6	0.00		0.00	
Costs eligible for support under the ESF, but supported	7	0.00		0.00	

from the ERDF					
Costs eligible for support under the ESF, but supported from the ERDF	8	0.00		0.00	
Costs eligible for support under the ESF, but supported from the ERDF	9	0.00		0.00	

**Table 9: Cost of operations implemented outside the programme area (the ERDF and the Cohesion Fund under the Investment for growth and jobs goal)**

<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>
<b>Priority axis</b>	<b>The amount of EU support envisaged to be used for operations implemented outside the programme area based on selected operations (EUR)</b>	<b>As a share of the EU support to the priority axis at the time of adoption of the programme (%) (2/EU support to priority axis at the time of adoption of the programme*100)</b>	<b>The amount of EU support in operations implemented outside the programme area based on eligible expenditure declared by the beneficiary to the managing authority (EUR)</b>	<b>As a share of the EU support to the priority axis at the time of adoption of the programme (%) (4/EU support to priority axis at the time of adoption of the programme*100)</b>
1	0.00		0.00	
2	0.00		0.00	
3	0.00		0.00	
4	0.00		0.00	
5	0.00		0.00	
6	0.00		0.00	
7	0.00		0.00	
8	0.00		0.00	
9	0.00		0.00	



**Table 10: Expenditure incurred outside the Union (ESF)**

The amount of expenditure envisaged to be incurred outside the Union under thematic objectives 8 and 10 based on selected operations (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (1/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)	Eligible expenditure incurred outside the Union declared by the beneficiary to the managing authority (EUR)	Share of the total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme (%) (3/total financial allocation (Union and national contribution) to the ESF programme or the ESF part of a multi-fund programme*100)

#### 4. SYNTHESIS OF THE EVALUATIONS

Synthesis of the findings of all evaluations of the programme that have become available during the previous financial year, with reference of name and reference period of the evaluation reports used

No evaluations of the Programme have been published in the period covered by this report. In 2018 there were 3 main pieces of evaluation activity.

- The Scoping Study<sup>3</sup> which set outs the proposed approach to evaluating the programme as a whole;
- The detailed framework for project level evaluation through summative assessments was produced. The suite of documents agreed include Guidance<sup>4</sup> for grant recipients and supplementary appendices<sup>5</sup> to help support independent evaluators in their work; and
- The consultants procured to carry out the national evaluation began their contract in September.

In 2019 we expect the national evaluators to carry out a process evaluation of the programme in the Spring and an interim counterfactual impact evaluation at the end of the year

Name	Fund	From month	From year	To month	To year	Type of evaluation	Thematic objective	Topic	Findings
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## **6 ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN (Article 50(2) of Regulation (EU) No 1303/2013)**

(a) Issues which affect the performance of the programme and the measures taken

### **PA1**

- All 2018 PF milestones have been exceeded in all CoR.
- Delays in contracted expenditure in the LD region resulted in a review by the MA. This identified projects had not properly factored in the time needed to become operational. The MA reviewed planned expenditure to ensure that profiles remained challenging but achievable. Revised expenditure profiles, expenditure from the financial instrument, and the 2018 OP modification ensured the 2018 PF milestone was met.
- The MA is confident 2023 PF targets will be met.

### **PA2**

- The majority of 2018 PF milestones have been achieved.
- Alongside the 2018 OP modification, remedial actions taken in 2017 and 2018 have addressed delays in expenditure particularly in capital infrastructure projects under IP2a, due to challenging domestic procurement and state aid approval timescales. Realignment ensured delivery of 2018 PF milestones in all regions.
- MA is confident 2023 PF targets will be met.
- The achievement of non-performance outputs requires MA review, now in progress; the assumption that 70% of enterprises supported would be new enterprises is not reflected by local assessment of demand for IP2b activity.
- The nature of evidence needed to count additional business taking up broadband outputs as set out in the OP means that many of these will only be able to be captured at project-level Summative Assessments rather than being reported as outputs.

### PA3

- All 2018 PF milestones have been exceeded in all CoR.
- This PA has been performing strongly albeit in the Transition regions there have been issues getting sufficient match for projects leading to a reliance on co-investment from SMEs.
- MA is confident 2023 PF targets will be met.

### PA4

- Good progress is being made in the LD region with the 2018 financial and non-financial PF milestones being achieved. This reflects the strength of the low carbon agenda in Cornwall. However, implementation across other CoRs has been challenging.
- Sustainable Urban Development (SUD) investments makes a strong contribution to this PA, the nature of SUD investment across city regions and linked measures in other PAs means that delivery is often over an extended timeline. Progress slowed against 2018 milestones but will not affect 2023 targets.
- The introduction of UK government funding for the low carbon (LC) industry resulted in a slow start to getting projects contracted though changes to what can be supported has helped increase demand.
- Calls attracted many new organisations who struggled to produce quality applications. The new 5 Energy Hubs set up by BEIS to support the LC agenda locally, and the MA are running a pilot TA project with the North West Energy Hub to demonstrate the benefits of providing expert advice to support ERDF applications development on highly technical proposals. The MA has simplified the funding application form.
- This along with the 2018 OP modification has had a positive impact in the MD regions which have achieved PF milestones. However, there has not been sufficient time for these actions to turn around the position in the Transition regions where the 2018 financial PF milestones will be missed.
- The actions set out mean all regions are now in a stronger position to meet their 2023 PF targets. The MA is working to address any shortfall by looking to maximise additional outputs from existing projects above contracted levels, and through targeted future commitments.

## PA5

- No CoR has achieved its 2018 financial PF milestones; this is due to several factors:
- At the start of the programme the Environment Agency (EA), a key match funder, undertook a full review of their activities following significant flooding in the UK in 2015. This led to a delay of a year before their revised flood risk assessment could be applied to flood-prevention schemes and ERDF projects;
- This delay has been exacerbated by the long implementation timelines needed for aligning ERDF with domestic EA funding, and related consents.
- MHCLG has worked intensively with the EA at all levels during 2017-2018 to accelerate delivery supported by workshops, monthly steering groups, and closer local working to progress individual schemes.
- The improving pipeline indicates this is beginning to show results and the MA is confident 2023 PF non-financial targets can be achieved in the LD and Transition regions. The MD area target will however be challenging, and the MA analysing options to address this.

## PA6

- No CoR has achieved its 2018 financial PF milestones, and MD will not achieve its non-financial PF milestone; due to:
- Early challenges in differentiating between the projects that ERDF and European Agricultural for Rural Development Countryside Stewardship investment would support. This resulted in delays generating applications, although there has been an increase in the numbers during 2018. MHCLG and DEFRA resolved this through an Operational Programme modification in 2018;
- SUD investments make a strong contribution to this PA, and the extended timeframe for SUD calls has impacted on funding applications and delivery plans;
- Rural LEP areas are having trouble bringing forward a pipeline of eligible applications from calls, for example Cumbria LEP.
- In Cumbria, MHCLG working with Natural England, and in conjunction with the Cumbria

Wildlife Trust, ran a pilot workshop/surgery for potential applicants, which resulted in the November 2018 call being over committed. This approach worked well and is being rolled out in other LEP areas to develop a strong project pipeline.

- The MA is confident actions in place will assure 2023 targets are met, though this will be actively monitored.

#### **PA7**

- The MA has exceeded delivery against the 2018 PF milestones in this priority axis.
- Although, capacity and provision of EV charge points has been challenging. The MA has been working with the applicant to increase the number of charge points. This rollout is moving forward for delivery in 2019, to ensure delivery of 100% of the 2023 PF output targets.
- The only other issue relates to the delivery of the A30 Major Project, which has been delayed, however, all partners are working towards completion prior to the end of the programme.
- The MA is confident that these actions in place will assure 2023 targets are met.

#### **PA8**

- Approval of projects is strong, although, delivery is slower than profiled with 2018 financial PF milestones not met. This is not out of line with the CLLD model, where the focus of interventions in the early years is on building community capacity and plans rather than spending on activities, which follows in subsequent years.
- Projects also report the following constraints:
  - lack of match funding;
  - poor responses to first calls; and
  - weak ESI Funds experience/capacity to lead in CLLD areas.
- The MA is bringing projects together to share learning and experience and implementing recovery plans following project reviews to improve delivery. The MA is confident the 2023 targets will be met in all CoR.

**PA9**

No issues.



(b) An assessment of whether progress made towards targets is sufficient to ensure their fulfilment, indicating any remedial actions taken or planned, where appropriate.

Summarised in 6(a) above, full assessment included in Part B, Section 11.1

## **7. CITIZEN'S SUMMARY**

A citizen's summary of the contents of the annual and the final implementation reports shall be made public and uploaded as a separate file in the form of annex to the annual and the final implementation report

You can upload/find the Citizen's summary under General > Documents in the SFC2014 application

## 8. REPORT ON THE IMPLEMENTATION OF FINANCIAL INSTRUMENTS

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	1 - Promoting Research and Innovation
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	22,740,115.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	22-Dec-2017
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Cornwall &amp; Isles of Scilly - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Steel City House, West Street, Sheffield, S1 2GQ
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks to another body governed by public or private law
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds

10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Cornwall & the Isles of Scilly Investment Fund
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Steel City House, West Street, Sheffield, S1 2GQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Feb-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	22,740,115.00
14.1. out of which ESI Funds contributions (in EUR)	22,740,115.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	

14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	5,609,450.00
15.1. out of which amount of ESI Funds contributions (in EUR)	4,487,560.00
15.1.1. out of which ERDF (in EUR)	4,487,560.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,121,890.00
15.2.1. out of which total amount of national public funding (in EUR)	701,181.00
15.2.2. out of which total amount of national private funding (in EUR)	420,709.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market	

economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	22,740,115.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,121,890.00
38.2.1. out of which public contributions (EUR)	701,181.00
38.2.2. out of which private contributions (EUR)	420,709.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Cornwall &amp; Isles of Scilly Fund - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Lowena House Glenthorne Court Truro Business Park Threemilestone Truro, TR4 9NY
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Cornwall & Isles of Scilly - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes

9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	FSE Group
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Lowena House Glenthorne Court Truro Business Park Threemilestone Truro, TR4 9NY
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of

	Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Feb-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	22,740,115.00
14.1. out of which ESI Funds contributions (in EUR)	22,740,115.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	5,609,450.00
15.1. out of which amount of ESI Funds contributions (in EUR)	4,487,560.00
15.1.1. out of which ERDF (in EUR)	4,487,560.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,121,890.00
15.2.1. out of which total amount of national public funding (in EUR)	701,181.00
15.2.2. out of which total amount of national private funding (in EUR)	420,709.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	



21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>CIoS PAI - Loan Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total	

number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,243,780.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>CIoS PA1 - Equity Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-	

financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,243,780.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of</b>	

<b>equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	22,740,115.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,121,890.00
38.2.1. out of which public contributions (EUR)	701,181.00
38.2.2. out of which private contributions (EUR)	420,709.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	

<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	97.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	92.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	17,941,616.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	157.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the</b>

<b>ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	22,740,115.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	22-Dec-2017
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Cornwall &amp; Isles of Scilly - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Steel City House, West Street, Sheffield, S1 2GQ
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the	Fiduciary account

implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Cornwall & the Isles of Scilly Investment Fund
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Steel City House, West Street, Sheffield, S1 2GQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Feb-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	22,740,115.00
14.1. out of which ESI Funds contributions (in EUR)	22,740,115.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid	5,670,080.00

to the financial instrument (in EUR)	
15.1. out of which amount of ESI Funds contributions (in EUR)	4,487,560.00
15.1.1. out of which ERDF (in EUR)	4,487,560.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,182,520.00
15.2.1. out of which total amount of national public funding (in EUR)	761,812.00
15.2.2. out of which total amount of national private funding (in EUR)	420,708.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	



37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	22,740,115.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,182,520.00
38.2.1. out of which public contributions (EUR)	761,812.00
38.2.2. out of which private contributions (EUR)	420,708.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Cornwall &amp; Isles of Scilly Fund - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Lowena House Glenthorne Court Truro Business Park Threemilestone Truro, TR4 9NY
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Cornwall & Isles of Scilly - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No

9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	FSE Group
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Lowena House Glenthorne Court Truro Business Park Threemilestone Truro, TR4 9NY
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Feb-2018

<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	22,740,115.00
14.1. out of which ESI Funds contributions (in EUR)	22,740,115.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	5,609,449.00
15.1. out of which amount of ESI Funds contributions (in EUR)	4,487,560.00
15.1.1. out of which ERDF (in EUR)	4,487,560.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,121,889.00
15.2.1. out of which total amount of national public funding (in EUR)	701,181.00
15.2.2. out of which total amount of national private funding (in EUR)	420,708.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final	

report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>CIoS PA3 - Equity Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in	

EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,243,780.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>CloS PA3 - Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	84,906.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	74,304.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	84,906.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	74,304.00
25.1.1. out of which ERDF (in EUR)	74,304.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	10,602.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1

29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	10,602.00
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	10,602.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,243,780.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.14
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments	

from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	22,740,115.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,121,889.00
38.2.1. out of which public contributions (EUR)	701,181.00
38.2.2. out of which private contributions (EUR)	420,708.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	97.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	92.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	17,941,616.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	10,462.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	10.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD)</b>



	<i>and the fisheries and aquaculture sector (for the EMFF)</i>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	110,775,000.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	04-Oct-2017
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Greater London Investment Fund - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	First Floor Aldwych House 71-91 Aldwych London WC2B 4HN
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks to another body governed by public or private law
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European	Body governed by public or private law

Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Funding London
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	First Floor Aldwych House 71-91 Aldwych London WC2B 4HN
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	In house contract award
13. Date of signature of the funding agreement with the body implementing the financial instrument	31-Jul-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	110,775,000.00
14.1. out of which ESI Funds contributions (in EUR)	110,775,000.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	27,693,750.00
15.1. out of which amount of ESI Funds contributions (in EUR)	8,862,000.00
15.1.1. out of which ERDF (in EUR)	8,862,000.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	18,831,750.00
15.2.1. out of which total amount of national public funding (in EUR)	4,984,875.00
15.2.2. out of which total amount of national private funding (in EUR)	13,846,875.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	

21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	110,775,000.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	18,831,750.00
38.2.1. out of which public contributions (EUR)	4,984,875.00
38.2.2. out of which private contributions (EUR)	13,846,875.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Greater London Investment Fund PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	First Floor Aldwych House 71-91 Aldwych London WC2B 4HN
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Greater London Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Existing or newly created legal entity
11.1.1. Name of the body implementing the financial instrument	Funding London
11.1.2. Official address/place of business (country and town name) of the	First Floor Aldwych House

body implementing the financial instrument	71-91 Aldwych London WC2B 4HN
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	In house award
13. Date of signature of the funding agreement with the body implementing the financial instrument	31-Jul-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	110,775,000.00
14.1. out of which ESI Funds contributions (in EUR)	110,775,000.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by</b>	

<b>ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Venture Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	62,329,400.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan Fund</b>

22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	62,329,400.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for	0.00

loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Mezzanine Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	62,329,400.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product,	



by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	0.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	0.00
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	0.00
38.2.1. out of which public contributions (EUR)	0.00
38.2.2. out of which private contributions (EUR)	0.00

38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	0.00
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	30.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	2,775.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	188,863,058.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	210.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	210.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	1 - Promoting Research and Innovation
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF

<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	78,697,580.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	18-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Greater Manchester UDF - North West Evergreen Fund 2 - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Greater Manchester Combined Authority, Churchgate House, Oxford Street, Manchester, M1 6EU
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the	Body governed by public or private law

European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Greater Manchester FoF Limited Partnership
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Churchgate House, Oxford Street, Manchester, M1 6EU
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Interadministrative cooperation
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	78,697,580.00
14.1. out of which ESI Funds contributions (in EUR)	78,697,580.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	10,165,102.00
15.1. out of which amount of ESI Funds contributions (in EUR)	9,837,197.00
15.1.1. out of which ERDF (in EUR)	9,837,197.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	327,905.00
15.2.1. out of which total amount of national public funding (in EUR)	327,905.00
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	25,334.00
17.1. out of which base remuneration (in EUR)	25,334.00
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of</b>	

<b>bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	3,653.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	78,697,580.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	327,905.00
38.2.1. out of which public contributions (EUR)	327,905.00
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	Greater Manchester UDF - North

	<b>West Evergreen Fund 2 - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	CBRE Indirect Investment Services Limited, St Martin's Court, 10 Paternoster Row, London, EC4M 7HP
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Greater Manchester UDF - North West Evergreen Fund 2 - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	CBRE Indirect Investment Services Limited
11.1.2. Official address/place of business (country and town name)	St Martin's Court, 10 Paternoster

of the body implementing the financial instrument	Row, London, EC4M 7HP
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	12-Jul-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	8,777,572.00
14.1. out of which ESI Funds contributions (in EUR)	8,777,572.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	8,777,572.00
15.1. out of which amount of ESI Funds contributions (in EUR)	8,494,425.00
15.1.1. out of which ERDF (in EUR)	8,494,425.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	283,147.00
15.2.1. out of which total amount of national public funding (in EUR)	283,147.00
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	17,002.00
17.1. out of which base remuneration (in EUR)	17,002.00
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No	

1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>North West Evergreen Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	8,777,572.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	8,494,425.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	8,777,572.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	8,494,425.00
25.1.1. out of which ERDF (in EUR)	8,494,425.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	283,147.00
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	2
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	2
29. Number of financial recipients supported by the financial product	2
29.1. out of which large enterprises	2
29.2. out of which SMEs	0
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	283,147.00
38.3.1. out of which public contributions (EUR)	283,147.00
38.3.2. out of which private contributions (EUR)	



38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.03
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	26,640.00
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	

<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	8,777,572.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	283,147.00
38.2.1. out of which public contributions (EUR)	283,147.00
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P2 - Public or commercial buildings built or renovated</b>
41.1. Target value of the output indicator	55,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	78,697,580.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	15-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Greater Manchester UDF - PA4</b>
6. Official address/place of business of the financial instrument (name of	Churchgate House,

the country and city)	Manchester, M1 6EU
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Greater Manchester FoF Limited Partnership
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Churchgate House, Manchester, M1 6EU
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Interadministrative cooperation
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	78,697,580.00

14.1. out of which ESI Funds contributions (in EUR)	78,697,580.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	10,493,009.00
15.1. out of which amount of ESI Funds contributions (in EUR)	10,165,103.00
15.1.1. out of which ERDF (in EUR)	10,165,103.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	327,906.00
15.2.1. out of which total amount of national public funding (in EUR)	327,906.00
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	25,334.00
17.1. out of which base remuneration (in EUR)	25,334.00
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	3,652.00
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	

37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	78,697,580.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	327,906.00
38.2.1. out of which public contributions (EUR)	327,906.00
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Greater Manchester UDF - Low Carbon Fund - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	GVA Grimley Limited, 3 Brindley Place, Birmingham, B1 2JB
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Greater Manchester UDF - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	

9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	GVA Grimley Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	3 Brindley Place, Birmingham, B1 2JB; AND
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	12-Jul-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	147,966.00
14.1. out of which ESI Funds contributions (in EUR)	73,983.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	147,966.00
15.1. out of which amount of ESI Funds contributions (in EUR)	73,983.00
15.1.1. out of which ERDF (in EUR)	73,983.00
15.1.2. out of which Cohesion Fund (in EUR)	

15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	73,983.00
15.2.1. out of which total amount of national public funding (in EUR)	73,983.00
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	147,966.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	73,983.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	147,966.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	73,983.00
25.1.1. out of which ERDF (in EUR)	73,983.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	73,983.00
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	

29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	73,983.00
38.3.1. out of which public contributions (EUR)	73,983.00
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.99
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who	



co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	73,983.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	73,983.00
38.2.1. out of which public contributions (EUR)	73,983.00
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO34 - GHG reduction: Estimated annual decrease of GHG</b>
41.1. Target value of the output indicator	5,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Greater Manchester UDF - North West Evergreen Fund 2 - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	CBRE Indirect Investment Services Limited, St Martin's Court, 10 Paternoster Row, London, EC4M 7HP
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Greater Manchester UDF - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or</b>	

<b>quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	CBRE Indirect Services Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	St Martin's Court, 10 Paternoster Row, London, EC4M 7HP
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	12-Jun-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	44,070.00

14.1. out of which ESI Funds contributions (in EUR)	22,035.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	44,070.00
15.1. out of which amount of ESI Funds contributions (in EUR)	22,035.00
15.1.1. out of which ERDF (in EUR)	22,035.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	22,035.00
15.2.1. out of which total amount of national public funding (in EUR)	22,035.00
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	44,070.00
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Loan</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	44,070.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	22,035.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products,	44,070.00

or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	22,035.00
25.1.1. out of which ERDF (in EUR)	22,035.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	22,035.00
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	22,035.00
38.3.1. out of which public contributions (EUR)	22,035.00
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	1.00
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	

<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	22,035.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	22,035.00
38.2.1. out of which public contributions (EUR)	22,035.00
38.2.2. out of which private contributions (EUR)	

38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO34 - GHG reduction: Estimated annual decrease of GHG</b>
41.1. Target value of the output indicator	5,000.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	95,813,460.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	31-Oct-2017
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>London Mayoral Energy Efficiency Fund - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	3 More London Riverside London SE1 2AQ
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks to another body governed by public or private law
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in	

accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Amber Infrastructure Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	3 More London Riverside London SE1 2AQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Award of a public contract
13. Date of signature of the funding agreement with the body implementing the financial instrument	29-Jun-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	95,813,460.00
14.1. out of which ESI Funds contributions (in EUR)	95,813,460.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	47,906,729.00
15.1. out of which amount of ESI Funds contributions (in EUR)	35,930,047.00
15.1.1. out of which ERDF (in EUR)	23,953,365.00
15.1.2. out of which Cohesion Fund (in EUR)	11,976,682.00
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	

15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	11,976,682.00
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	11,976,682.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	95,813,460.00
38.1A. Contributions under EIB financial product committed in the	



funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	11,976,682.00
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	11,976,682.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>London Mayoral Energy Efficiency Fund PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Amber Infrastructure Limited
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	London Mayoral Energy Efficiency Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European	Existing or newly created legal entity

Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Amber Infrastructure Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	3 More London Riverside London SE1 2AQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Award of a public contract
13. Date of signature of the funding agreement with the body implementing the financial instrument	29-Jun-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	95,813,460.00
14.1. out of which ESI Funds contributions (in EUR)	95,813,460.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	23,953,364.00
15.1. out of which amount of ESI Funds contributions (in EUR)	11,976,682.00
15.1.1. out of which ERDF (in EUR)	11,976,682.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	11,976,682.00
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	11,976,682.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in	

final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>London Mayoral Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of	

final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	508,034,160.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	95,813,460.00

38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	11,976,682.00
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	11,976,682.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	30.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO30 - Renewables: Additional capacity of renewable energy production</b>
41.1. Target value of the output indicator	17.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO31 - Energy efficiency: Number of households with improved energy consumption classification</b>
41.1. Target value of the output indicator	774.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO32 - Energy efficiency: Decrease of annual primary energy consumption of public buildings</b>
41.1. Target value of the output indicator	747,190.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO34 - GHG reduction: Estimated annual decrease of GHG</b>
41.1. Target value of the output indicator	36,746.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>

1.1. Priority axis supporting the financial instrument under the ESI Fund programme	1 - Promoting Research and Innovation
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	8,336,496.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	11-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine Investment Fund - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial	Fiduciary account

institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	8,336,496.00
14.1. out of which ESI Funds contributions (in EUR)	8,336,496.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	888,411.00
15.1. out of which amount of ESI Funds	262,170.00

contributions (in EUR)	
15.1.1. out of which ERDF (in EUR)	262,170.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	626,241.00
15.2.1. out of which total amount of national public funding (in EUR)	217,305.00
15.2.2. out of which total amount of national private funding (in EUR)	408,936.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and	



payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	8,336,496.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	626,241.00
38.2.1. out of which public contributions (EUR)	217,305.00
38.2.2. out of which private contributions (EUR)	408,936.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Debt Fund - West Midlands - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	City Gate, East Toll House Hill, Nottingham, NG1 5FS
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No

9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	City Gate, East Toll House Hill, Nottingham, NG1 5FS
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	1,356,309.00
14.1. out of which ESI Funds contributions (in EUR)	1,356,309.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial	0.00

instrument (in EUR)	
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - West Midlands - PAI</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	

27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	

36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving</b>

	<i>financial support other than grants</i>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	12.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	746,105.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Proof of Concept - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Forward House, 17 High Street, Henley in Arden, B95 5AA
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made

<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Forward House, 17 High Street, Henley in Arden, B95 5AA
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding	623,902.00

agreement (in EUR)	
14.1. out of which ESI Funds contributions (in EUR)	623,902.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	592,274.00
15.1. out of which amount of ESI Funds contributions (in EUR)	174,780.00
15.1.1. out of which ERDF (in EUR)	174,780.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	417,494.00
15.2.1. out of which total amount of national public funding (in EUR)	144,870.00
15.2.2. out of which total amount of national private funding (in EUR)	272,624.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Proof of Concept</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	592,274.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	184,113.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	592,274.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	174,780.00



25.1.1. out of which ERDF (in EUR)	174,780.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	144,870.00
25.3. out of which total amount of national private co-financing (in EUR)	272,624.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	2
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	2
29. Number of financial recipients supported by the financial product	2
29.1. out of which large enterprises	
29.2. out of which SMEs	2
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	417,494.00
38.3.1. out of which public contributions (EUR)	144,870.00
38.3.2. out of which private contributions (EUR)	272,624.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the	

financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	623,902.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	417,494.00
38.2.1. out of which public contributions (EUR)	144,870.00
38.2.2. out of which private contributions (EUR)	272,624.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>

41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	341,965.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Small Business Loans - East Midlands - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Sherwood Rise, Nottingham, NG7 6JF
8. Type of the financial instrument	Fund of funds specific fund

8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	ELEM
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Sherwood Rise, Nottingham, NG7 6JF
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial</b>	

<b>instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	352,640.00
14.1. out of which ESI Funds contributions (in EUR)	352,640.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Small Business Loans - East Midlands</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients	

through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the	

reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	874,626.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	2.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	186,526.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Small Business Loans - West Midlands - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Wolverhampton Science Park, Technology Centre, Glaisher Drive, Wolverhampton, WV10 9RU
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No



9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	BCRS
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wolverhampton Science Park, Technology Centre, Glaisher Drive, Wolverhampton, WV10 9RU
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	461,145.00
14.1. out of which ESI Funds contributions (in EUR)	461,145.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	

15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
22. Name of financial product offered by the financial instrument	<i>Small Business Loans - West Midlands</i>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	

25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	

35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	430,975.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	1.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	248,702.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine Debt Fund - East Midlands - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	City Gate, East Toll House Hill, Nottingham, NG1 5FS
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest	

rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	City Gate, East Toll House Hill, Nottingham, NG1 5FS
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	1,085,048.00
14.1. out of which ESI Funds contributions (in EUR)	1,085,848.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	

15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Debt Fund - East Midlands - PAI</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	

29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or	



who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,014,060.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	590,667.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	6.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine Equity Fund - East Midlands - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	14 Park Row, Nottingham, NG1 6GR
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation	

(EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Foresight
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	14 Park Row, Nottingham, NG1 6GR
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	935,854.00
14.1. out of which ESI Funds contributions (in EUR)	935,854.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	

15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Equity Fund - East Midlands - PA1</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	

29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	

37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	874,626.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	497,403.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>

41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine Equity Fund - West Midlands - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	41 Waterloo Street, Birmingham, B2 5PP
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account	Fiduciary account

opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Midven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	41 Waterloo Street, Birmingham, B2 5PP
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	935,854.00
14.1. out of which ESI Funds contributions (in EUR)	935,854.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	296,137.00
15.1. out of which amount of ESI Funds contributions (in EUR)	87,390.00
15.1.1. out of which ERDF (in EUR)	87,390.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	208,747.00
15.2.1. out of which total amount of national public funding (in EUR)	72,435.00
15.2.2. out of which total amount of national private funding (in EUR)	136,312.00
16. Total amount of programme contributions paid to the financial	



instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund - WM - PA1</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	296,137.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	87,390.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	296,137.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	87,390.00
25.1.1. out of which ERDF (in EUR)	87,390.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	72,435.00
25.3. out of which total amount of national private co-financing (in EUR)	136,312.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument</b>	

<b>(EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	208,747.00
38.3.1. out of which public contributions (EUR)	72,435.00
38.3.2. out of which private contributions (EUR)	136,312.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial</b>	

<b>instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	935,854.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	208,747.00
38.2.1. out of which public contributions (EUR)	72,435.00
38.2.2. out of which private contributions (EUR)	136,312.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	497,403.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving</b>

	<i>financial support other than grants</i>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	338,145,868.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	11-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine Investment Fund - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional,	Entrustment of implementation tasks, through the

transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Midlands Engine Investments Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii)

	of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	338,145,868.00
14.1. out of which ESI Funds contributions (in EUR)	338,145,868.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	106,655,670.00
15.1. out of which amount of ESI Funds contributions (in EUR)	62,559,573.00
15.1.1. out of which ERDF (in EUR)	62,559,573.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	44,096,097.00
15.2.1. out of which total amount of national public funding (in EUR)	15,302,072.00
15.2.2. out of which total amount of national private funding (in EUR)	28,794,025.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	5,635,519.00
17.1. out of which base remuneration (in EUR)	5,635,519.00
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational	

at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	335,145,868.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	44,096,097.00
38.2.1. out of which public contributions (EUR)	15,302,072.00
38.2.2. out of which private contributions (EUR)	28,794,025.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Debt Fund - East Midlands - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	City Gate, East Toll House Hill, Nottingham, NG1 5FS
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	City Gate, East Toll House Hill, Nottingham, NG1 5FS
12. Procedure of selecting the body implementing the financial	Selection in accordance with



instrument: award of a public contract; other procedure	the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	43,880,470.00
14.1. out of which ESI Funds contributions (in EUR)	43,880,470.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	2,215,108.00
15.1. out of which amount of ESI Funds contributions (in EUR)	653,678.00
15.1.1. out of which ERDF (in EUR)	653,678.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,561,430.00
15.2.1. out of which total amount of national public funding (in EUR)	541,815.00
15.2.2. out of which total amount of national private funding (in EUR)	1,019,615.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
22. Name of financial product offered by the financial instrument	Debt Fund - East Midlands -

	<b>PA3</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,215,108.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	653,678.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	2,215,108.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	653,678.00
25.1.1. out of which ERDF (in EUR)	653,678.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	541,815.00
25.3. out of which total amount of national private co-financing (in EUR)	1,019,615.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	6
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	6
29. Number of financial recipients supported by the financial product	6
29.1. out of which large enterprises	
29.2. out of which SMEs	6
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,561,430.00
38.3.1. out of which public contributions (EUR)	541,815.00
38.3.2. out of which private contributions (EUR)	1,019,615.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.87

39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	43,880,470.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,561,430.00
38.2.1. out of which public contributions (EUR)	541,815.00
38.2.2. out of which private contributions (EUR)	1,019,615.00
38.2A. Contribution under EIB financial product paid to FI (only for the	

instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	711.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	109.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	46,470,797.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	142.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	260.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of</b>

	<i>enterprises supported to introduce new to the firm products</i>
41.1. Target value of the output indicator	21.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	402.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Debt Fund - West Midlands - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	City Gate, East Toll House Hill, Nottingham, NG1 5FS
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of</b>	

<b>Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	City Gate, East Toll House Hill, Nottingham, NG1 5FS
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	54,850,587.00
14.1. out of which ESI Funds contributions (in EUR)	54,850,587.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	2,677,082.00
15.1. out of which amount of ESI Funds contributions (in EUR)	790,007.00
15.1.1. out of which ERDF (in EUR)	790,007.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,887,075.00
15.2.1. out of which total amount of national public funding (in EUR)	654,814.00
15.2.2. out of which total amount of national private funding (in EUR)	1,232,261.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	

18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - West Midlands - PA3</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,677,082.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	790,007.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	2,677,082.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	790,007.00
25.1.1. out of which ERDF (in EUR)	790,007.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	654,814.00
25.3. out of which total amount of national private co-financing (in EUR)	1,232,261.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	7
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	7
29. Number of financial recipients supported by the financial product	7
29.1. out of which large enterprises	
29.2. out of which SMEs	7
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	

<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,887,075.00
38.3.1. out of which public contributions (EUR)	654,814.00
38.3.2. out of which private contributions (EUR)	1,232,261.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.87
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial</b>	



<b>instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	54,850,587.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,887,075.00
38.2.1. out of which public contributions (EUR)	654,814.00
38.2.2. out of which private contributions (EUR)	1,232,261.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	329.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	180.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	58,699,954.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	898.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of enterprises receiving financial support other than grants</b>

<i>instrument contributes</i>	<i>investment: Number of new enterprises supported</i>
41.1. Target value of the output indicator	138.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	26.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	508.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Equity Fund - East Midlands - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	14 Park Row, Nottingham, NG1 6GR
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes

9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Foresight
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	14 Park Row, Nottingham, NG1 6GR
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	37,846,905.00
14.1. out of which ESI Funds contributions (in EUR)	37,846,905.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	3,284,757.00
15.1. out of which amount of ESI Funds contributions (in EUR)	969,331.00

15.1.1. out of which ERDF (in EUR)	969,331.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	2,315,426.00
15.2.1. out of which total amount of national public funding (in EUR)	803,452.00
15.2.2. out of which total amount of national private funding (in EUR)	1,511,974.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund - East Midlands - PA3</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	3,284,757.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	969,331.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	3,284,757.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	969,331.00
25.1.1. out of which ERDF (in EUR)	969,331.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	803,452.00
25.3. out of which total amount of national private co-financing (in EUR)	1,511,974.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	5

28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	5
29. Number of financial recipients supported by the financial product	5
29.1. out of which large enterprises	
29.2. out of which SMEs	5
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	2,315,426.00
38.3.1. out of which public contributions (EUR)	803,452.00
38.3.2. out of which private contributions (EUR)	1,511,974.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.87
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart	

resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	37,846,905.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	2,315,426.00
38.2.1. out of which public contributions (EUR)	803,452.00
38.2.2. out of which private contributions (EUR)	1,511,974.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	39,176,503.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	120.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	17.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	339.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	598.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	92.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	219.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Equity Fund - West Midlands - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	41 Waterloo Street, Birmingham, B2 5PP
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3

8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Midven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	41 Waterloo Street, Birmingham, B2 5PP
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	



14. Total amount of programme contributions committed in the funding agreement (in EUR)	37,846,905.00
14.1. out of which ESI Funds contributions (in EUR)	37,846,905.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	2,013,637.00
15.1. out of which amount of ESI Funds contributions (in EUR)	594,254.00
15.1.1. out of which ERDF (in EUR)	594,254.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,419,383.00
15.2.1. out of which total amount of national public funding (in EUR)	492,460.00
15.2.2. out of which total amount of national private funding (in EUR)	926,923.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund - West Midlands - PA3</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,013,637.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	594,254.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in	2,013,637.00

EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	594,254.00
25.1.1. out of which ERDF (in EUR)	594,254.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	492,460.00
25.3. out of which total amount of national private co-financing (in EUR)	926,923.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	4
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	4
29. Number of financial recipients supported by the financial product	4
29.1. out of which large enterprises	
29.2. out of which SMEs	4
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,419,383.00
38.3.1. out of which public contributions (EUR)	492,460.00
38.3.2. out of which private contributions (EUR)	926,923.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.87
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No</b>	

<b>1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	37,846,905.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,419,383.00
38.2.1. out of which public contributions (EUR)	492,460.00
38.2.2. out of which private contributions (EUR)	926,923.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	92.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market</b>

	<b>products</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	17.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	339.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	598.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	219.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	120.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	39,176,503.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Proof of Concept - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Forward House, 17 High Street, Henly in Arden, B95 5AA
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Forward House, 17 High Street, Henly in Arden, B95

	5AA
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	25,231,270.00
14.1. out of which ESI Funds contributions (in EUR)	25,231,270.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	2,929,933.00
15.1. out of which amount of ESI Funds contributions (in EUR)	864,623.00
15.1.1. out of which ERDF (in EUR)	864,623.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	2,065,310.00
15.2.1. out of which total amount of national public funding (in EUR)	716,662.00
15.2.2. out of which total amount of national private funding (in EUR)	1,348,648.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by</b>	

<b>ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Proof of Concept</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,929,933.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	864,623.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	2,929,933.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	864,623.00
25.1.1. out of which ERDF (in EUR)	864,623.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	716,662.00
25.3. out of which total amount of national private co-financing (in EUR)	1,348,648.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	10
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	10
29. Number of financial recipients supported by the financial product	10
29.1. out of which large enterprises	
29.2. out of which SMEs	10
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	2,065,310.00
38.3.1. out of which public contributions (EUR)	716,662.00
38.3.2. out of which private contributions (EUR)	1,348,648.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.87
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of</b>	

<b>bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	25,231,270.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	2,065,310.00
38.2.1. out of which public contributions (EUR)	716,662.00
38.2.2. out of which private contributions (EUR)	1,348,648.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	



<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	63.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	26,904,146.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	12.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	151.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	233.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	411.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	82.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Small Business Loans - East Midlands - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Sherwood Rise, Nottingham, NG7 6JF
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article	Body governed by public or

39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	private law
11.1.1. Name of the body implementing the financial instrument	ELEM
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Sherwood Rise, Nottingham, NG7 6JF
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	14,261,152.00
14.1. out of which ESI Funds contributions (in EUR)	14,261,152.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	1,526,588.00
15.1. out of which amount of ESI Funds contributions (in EUR)	450,496.00
15.1.1. out of which ERDF (in EUR)	450,496.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,076,092.00
15.2.1. out of which total amount of national public funding (in EUR)	373,403.00
15.2.2. out of which total amount of national private funding (in EUR)	702,689.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant	

to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Small Business loans - East Midlands - PA3</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	1,526,588.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	450,496.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	1,526,588.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	450,496.00
25.1.1. out of which ERDF (in EUR)	450,496.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	373,403.00
25.3. out of which total amount of national private co-financing (in EUR)	702,689.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	25
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	25
29. Number of financial recipients supported by the financial product	25
29.1. out of which large enterprises	
29.2. out of which SMEs	25
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds	1,076,092.00

mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	373,403.00
38.3.2. out of which private contributions (EUR)	702,689.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.87
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument</b>	

<b>(EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	14,261,152.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,076,092.00
38.2.1. out of which public contributions (EUR)	373,403.00
38.2.2. out of which private contributions (EUR)	702,689.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	45.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	6.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	224.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	34.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	127.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	14,674,989.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	82.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Small Business Loans - West Midlands - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Wolverhampton Science Park, Technology Centre, Glaisher Dr, Wolverhampton WV10 9RU
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No

9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	BCRS
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wolverhampton Science Park, Technology Centre, Glaisher Dr, Wolverhampton WV10 9RU
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	18,649,200.00
14.1. out of which ESI Funds contributions (in EUR)	18,649,200.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial	1,491,348.00



instrument (in EUR)	
15.1. out of which amount of ESI Funds contributions (in EUR)	440,097.00
15.1.1. out of which ERDF (in EUR)	440,097.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,051,251.00
15.2.1. out of which total amount of national public funding (in EUR)	364,783.00
15.2.2. out of which total amount of national private funding (in EUR)	686,468.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Small Business Loans - West Midlands - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	1,491,348.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	440,097.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	1,491,348.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	440,097.00
25.1.1. out of which ERDF (in EUR)	440,097.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	364,783.00
25.3. out of which total amount of national private co-financing (in EUR)	686,468.00

EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	39
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	39
29. Number of financial recipients supported by the financial product	39
29.1. out of which large enterprises	
29.2. out of which SMEs	39
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,051,251.00
38.3.1. out of which public contributions (EUR)	364,783.00
38.3.2. out of which private contributions (EUR)	686,468.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.87
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to	

the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	18,649,200.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,051,251.00
38.2.1. out of which public contributions (EUR)	364,783.00
38.2.2. out of which private contributions (EUR)	686,468.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	19,566,651.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	46.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	299.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	60.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	169.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	110.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>

1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	18,592,211.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	11-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine Investment Fund - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Foundry House, 3 Millsands, Sheffield, S3 8NH
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial	Fiduciary account

institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	The Midlands Engine Investment Fund
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Foundry House, 3 Millsands, Sheffield, Sheffield, S3 8NH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	18,592,211.00
14.1. out of which ESI Funds contributions (in EUR)	18,592,211.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	4,645,960.00
15.1. out of which amount of ESI Funds	1,371,180.00

contributions (in EUR)	
15.1.1. out of which ERDF (in EUR)	1,371,180.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	3,274,780.00
15.2.1. out of which total amount of national public funding (in EUR)	1,136,400.00
15.2.2. out of which total amount of national private funding (in EUR)	2,138,380.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and	

payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	18,592,211.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	3,274,780.00
38.2.1. out of which public contributions (EUR)	1,136,400.00
38.2.2. out of which private contributions (EUR)	2,138,380.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Debt Fund - East Midlands - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	City Gate East Toll House Hill, Nottingham, NG1 5FS
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No



9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	City Gate East Toll House Hill, Nottingham, NG1 5FS
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	2,416,482.00
14.1. out of which ESI Funds contributions (in EUR)	2,416,482.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial	0.00

instrument (in EUR)	
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Debt Fund - East Midlands - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	

27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	

36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	2,258,386.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	22.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	6.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to</b>

	<i>introduce new to the firm products</i>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

**II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)**

5. Name of the financial instrument	<b>Midlands Engine - Debt Fund - West Midlands - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	City Gate East Toll House Hill, Nottingham, NG1 5FS
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made

**9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013**

9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No

9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account

**III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)**

<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned	Body governed by public or private law

bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	City Gate East Toll House Hill, Nottingham, NG1 5FS
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	3,020,602.00
14.1. out of which ESI Funds contributions (in EUR)	3,020,602.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013	

(relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - West Midlands - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	2,822,982.00
38.1A. Contributions under EIB financial product committed in the	



funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	8.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	28.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Equity - East Midlands - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	14 Park Row Nottingham NG1 6GR
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises)	No

according to SEC/2011/1134 final	
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Foresight
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	14 Park Row Nottingham NG1 6GR
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	2,084,215.00
14.1. out of which ESI Funds contributions (in EUR)	2,084,215.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	

14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	1,474,766.00
15.1. out of which amount of ESI Funds contributions (in EUR)	435,204.00
15.1.1. out of which ERDF (in EUR)	435,204.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,039,562.00
15.2.1. out of which total amount of national public funding (in EUR)	360,727.00
15.2.2. out of which total amount of national private funding (in EUR)	678,835.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Equity Fund - East Midlands - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	1,474,766.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	435,204.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	1,474,766.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	435,204.00
25.1.1. out of which ERDF (in EUR)	435,204.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	

25.2. out of which total amount of national public co-financing (in EUR)	360,727.00
25.3. out of which total amount of national private co-financing (in EUR)	678,835.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	2
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	2
29. Number of financial recipients supported by the financial product	2
29.1. out of which large enterprises	
29.2. out of which SMEs	2
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,039,562.00
38.3.1. out of which public contributions (EUR)	360,727.00
38.3.2. out of which private contributions (EUR)	678,835.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	

37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	2,084,215.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,039,562.00
38.2.1. out of which public contributions (EUR)	360,727.00
38.2.2. out of which private contributions (EUR)	678,835.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	19.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm</b>

	<i>products</i>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Equity Fund - West Midlands - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	41 Waterloo St, Birmingham B2 5PP
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial	Body governed by public or private law

activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Midven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	41 Waterloo St, Birmingham B2 5PP
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	2,084,215.00
14.1. out of which ESI Funds contributions (in EUR)	2,084,215.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	

21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
22. Name of financial product offered by the financial instrument	<i>Equity Fund - West Midlands - PA4</i>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for	



loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,947,858.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	

38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</i>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO01 - Productive investment: Number of enterprises receiving support</i>
41.1. Target value of the output indicator	19.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO05 - Productive investment: Number of new enterprises supported</i>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Proof of Concept - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Forward House, 17 High Street, Henley in Arden B95 5AA
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes

9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Forward House, 17 High Street, Henley in Arden B95 5AA
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	1,389,477.00
14.1. out of which ESI Funds contributions (in EUR)	1,389,477.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial	296,137.00

instrument (in EUR)	
15.1. out of which amount of ESI Funds contributions (in EUR)	87,390.00
15.1.1. out of which ERDF (in EUR)	87,390.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	208,747.00
15.2.1. out of which total amount of national public funding (in EUR)	72,435.00
15.2.2. out of which total amount of national private funding (in EUR)	136,312.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Proof of Concept</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	296,137.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	87,390.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	296,137.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	87,390.00
25.1.1. out of which ERDF (in EUR)	87,390.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	72,435.00
25.3. out of which total amount of national private co-financing (in EUR)	136,312.00
27. Number of loan/guarantee/equity or quasi-equity/other financial	1

product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	208,747.00
38.3.1. out of which public contributions (EUR)	72,435.00
38.3.2. out of which private contributions (EUR)	136,312.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	3.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors	

operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,389,477.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	208,747.00
38.2.1. out of which public contributions (EUR)	72,435.00
38.2.2. out of which private contributions (EUR)	136,312.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	13.00
41.2. Value achieved by the financial instrument in relation to the target	0.00

value of the output indicator	
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<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Small Business Loans - East Midlands - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Sherwood Rise, Nottingham, NG7 6JF
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law

11.1.1. Name of the body implementing the financial instrument	ELEM
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Sherwood Rise, Nottingham, NG7 6JF
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	785,356.00
14.1. out of which ESI Funds contributions (in EUR)	785,356.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	



<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Small Business Loans - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00

39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	785,356.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	

38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>Midlands Engine - Small Business Loans - West Midlands - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Wolverhampton Science Park, Technology Centre, Glaisher Dr, Wolverhampton WV10 9RU
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	Midlands Engine Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No

9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	BCRS
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Wolverhampton Science Park, Technology Centre, Glaisher Dr, Wolverhampton WV10 9RU
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	22-Aug-2017
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	1,027,004.00
14.1. out of which ESI Funds contributions (in EUR)	1,027,004.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	

14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Small Loans - West Midlands - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	

25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of</b>	

<b>equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,027,004.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>

41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	165,191,453.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	14-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The North East Fund PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	First Floor, 33 Grey Street, Newcastle Upon Tyne, NE1 6EE,
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority	Entrustment of implementation tasks, through the direct award of a contract



referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	The North East Fund
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	First Floor, 33 Grey Street, Newcastle Upon Tyne, NE1 6EE
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and local authorities in the North East Local Enterprise Partnership area, in accordance with Article 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial</b>	

<b>instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	165,191,453.00
14.1. out of which ESI Funds contributions (in EUR)	165,191,453.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	12,485,736.00
15.1. out of which amount of ESI Funds contributions (in EUR)	5,585,175.00
15.1.1. out of which ERDF (in EUR)	5,585,175.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	6,900,561.00
15.2.1. out of which total amount of national public funding (in EUR)	1,315,386.00
15.2.2. out of which total amount of national private funding (in EUR)	5,585,175.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No</b>	

<b>1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	165,191,453.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	6,900,561.00
38.2.1. out of which public contributions (EUR)	1,315,386.00
38.2.2. out of which private contributions (EUR)	5,585,175.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Development Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Mavern Capital Partners, 5th Floor, 1-2 Royal Exchange Buildings, London, England,

	EC3V 3LF
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven Capital Partners
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	5th Floor, 1-2 Royal Exchange Buildings, London, England, EC3V 3LF
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body	13-Apr-2018

implementing the financial instrument	
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	34,373,919.00
14.1. out of which ESI Funds contributions (in EUR)	34,373,919.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	1,847,571.00
15.1. out of which amount of ESI Funds contributions (in EUR)	772,021.00
15.1.1. out of which ERDF (in EUR)	772,021.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,075,550.00
15.2.1. out of which total amount of national public funding (in EUR)	151,764.00
15.2.2. out of which total amount of national private funding (in EUR)	923,786.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Development Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00

25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Development Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	1,847,571.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	772,021.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of	1,847,571.00

guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	772,021.00
25.1.1. out of which ERDF (in EUR)	772,021.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	151,764.00
25.3. out of which total amount of national private co-financing (in EUR)	923,786.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	4
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	4
29. Number of financial recipients supported by the financial product	4
29.1. out of which large enterprises	
29.2. out of which SMEs	4
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,075,550.00
38.3.1. out of which public contributions (EUR)	151,764.00
38.3.2. out of which private contributions (EUR)	923,786.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	21,062,357.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	5,353,047.00
<b>22. Name of financial product offered by the financial instrument</b>	<b>Development Quasi Equity Fund</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00

24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	



<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	34,373,919.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,075,550.00
38.2.1. out of which public contributions (EUR)	151,764.00
38.2.2. out of which private contributions (EUR)	923,786.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	650.00
41.2. Value achieved by the financial instrument in relation to the target	0.00

value of the output indicator	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	40.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	65.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P13 - Number of enterprises receiving information, diagnostic and brokerage</b>
41.1. Target value of the output indicator	120.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	18.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	50.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	14.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Growth Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	NEL Fund Managers, 4 Enterprise House, Kingsway, Team Valley, NE11 0SR
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes

9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	NEL Fund Managers
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	4 Enterprise House, Kngsway, Team Valley, NE11 0SR
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	10-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	24,439,443.00
14.1. out of which ESI Funds contributions (in EUR)	24,439,443.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial	720,416.00

instrument (in EUR)	
15.1. out of which amount of ESI Funds contributions (in EUR)	300,973.00
15.1.1. out of which ERDF (in EUR)	300,973.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	419,443.00
15.2.1. out of which total amount of national public funding (in EUR)	59,185.00
15.2.2. out of which total amount of national private funding (in EUR)	360,258.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Growth Equity Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial	

product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,989,846.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Growth Quasi Equity Fund</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial	

product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Growth Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	720,416.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	300,973.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	720,416.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	300,973.00
25.1.1. out of which ERDF (in EUR)	300,973.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	59,185.00
25.3. out of which total amount of national private co-financing (in EUR)	360,258.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	3
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	3
29. Number of financial recipients supported by the financial product	3

29.1. out of which large enterprises	
29.2. out of which SMEs	3
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	419,443.00
38.3.1. out of which public contributions (EUR)	59,185.00
38.3.2. out of which private contributions (EUR)	360,258.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	17,050,480.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	1,058,264.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors	

operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	24,439,443.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	419,443.00
38.2.1. out of which public contributions (EUR)	59,185.00
38.2.2. out of which private contributions (EUR)	360,258.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	790.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	70.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P13 - Number of enterprises receiving information, diagnostic and brokerage</b>
41.1. Target value of the output indicator	210.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00



<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	60.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	125.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Innovation Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	North Star Ventures, 5th Floor Maybrook House, 27-35 Grainger Street, Newcastle, NE1 5JE
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account

<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body undertaking implementation task directly
11.1.1. Name of the body implementing the financial instrument	North Star Ventures
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	5th Floor Maybrook House, 27-35 Grainger Street, Newcastle, NE1 5JE
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	09-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	36,087,853.00
14.1. out of which ESI Funds contributions (in EUR)	36,087,853.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	4,810,583.00
15.1. out of which amount of ESI Funds contributions (in EUR)	2,010,136.00
15.1.1. out of which ERDF (in EUR)	2,010,136.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	2,800,447.00
15.2.1. out of which total amount of national public funding (in EUR)	395,155.00
15.2.2. out of which total amount of national private funding (in EUR)	2,405,292.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme	

contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Innovation Equity</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	3,566,603.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	1,490,330.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	3,566,603.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	1,490,330.00
25.1.1. out of which ERDF (in EUR)	1,490,330.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	292,271.00
25.3. out of which total amount of national private co-financing (in EUR)	1,784,002.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	33
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	33
29. Number of financial recipients supported by the financial product	33
29.1. out of which large enterprises	
29.2. out of which SMEs	33
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	

38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	2,076,273.00
38.3.1. out of which public contributions (EUR)	292,271.00
38.3.2. out of which private contributions (EUR)	1,784,002.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	19,821,174.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	8,332,131.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Innovation Loan</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	1,243,980.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	591,806.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	1,243,980.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	519,806.00
25.1.1. out of which ERDF (in EUR)	519,806.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	113,234.00
25.3. out of which total amount of national private co-financing (in EUR)	610,940.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	7
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	7
29. Number of financial recipients supported by the financial product	7
29.1. out of which large enterprises	
29.2. out of which SMEs	7
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of	

guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	724,174.00
38.3.1. out of which public contributions (EUR)	113,234.00
38.3.2. out of which private contributions (EUR)	610,940.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,745,636.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	3,867,642.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial	

instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	36,087,853.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	2,800,447.00
38.2.1. out of which public contributions (EUR)	395,155.00
38.2.2. out of which private contributions (EUR)	2,405,292.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P13 - Number of enterprises receiving information, diagnostic and brokerage</b>
41.1. Target value of the output indicator	510.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	145.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	40.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	295.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	40.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market products</b>
41.1. Target value of the output indicator	30.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	80.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	8.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	600.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	150.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Micro Loan Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	NEL Fund Managers, 4 Enterprise House, Kingsway, Team Valley, NE11 0SR
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	Yes
9.0.3. Guarantees	No

9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	NEL Fund Managers
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	4 Enterprise House, Kingsway, Team Valley, NE11 0SR
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	10-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	12,410,158.00
14.1. out of which ESI Funds contributions (in EUR)	12,410,158.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	



15. Total amount of programme contributions paid to the financial instrument (in EUR)	913,527.00
15.1. out of which amount of ESI Funds contributions (in EUR)	381,724.00
15.1.1. out of which ERDF (in EUR)	381,724.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	531,803.00
15.2.1. out of which total amount of national public funding (in EUR)	75,040.00
15.2.2. out of which total amount of national private funding (in EUR)	456,763.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>North East Micro Loan Fund</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	891,246.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	372,416.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	891,246.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	372,416.00
25.1.1. out of which ERDF (in EUR)	372,416.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	73,210.00

25.3. out of which total amount of national private co-financing (in EUR)	445,620.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	18
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	18
29. Number of financial recipients supported by the financial product	18
29.1. out of which large enterprises	
29.2. out of which SMEs	18
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	518,830.00
38.3.1. out of which public contributions (EUR)	73,210.00
38.3.2. out of which private contributions (EUR)	445,620.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>22. Name of financial product offered by the financial instrument</b>	<b>North East Micro Loan Fund - Micro Loans</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	22,281.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	9,310.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	22,281.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	9,310.00
25.1.1. out of which ERDF (in EUR)	9,310.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	

25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	1,830.00
25.3. out of which total amount of national private co-financing (in EUR)	11,141.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	2
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	2
29. Number of financial recipients supported by the financial product	2
29.1. out of which large enterprises	
29.2. out of which SMEs	2
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	12,971.00
38.3.1. out of which public contributions (EUR)	1,830.00
38.3.2. out of which private contributions (EUR)	11,141.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	

35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	12,410,158.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	531,803.00
38.2.1. out of which public contributions (EUR)	75,040.00
38.2.2. out of which private contributions (EUR)	456,763.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	250.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	23.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P13 - Number of enterprises receiving information, diagnostic and brokerage</b>
41.1. Target value of the output indicator	640.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	320.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	20.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	10.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	1,200.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	545.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	20.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Venture Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Enterprise Ventures, Preston Technology Management Centre, Marsh Lane, Preston, PR1 8UQ
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises)	No

according to SEC/2011/1134 final	
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Enterprises Ventures
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Preston Technology Management, Centre Marsh Lane, Preston, Lancashire, PR1 8UQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	17-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	35,326,104.00
14.1. out of which ESI Funds contributions (in EUR)	35,326,104.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	

14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	3,319,837.00
15.1. out of which amount of ESI Funds contributions (in EUR)	1,387,218.00
15.1.1. out of which ERDF (in EUR)	1,387,218.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,932,619.00
15.2.1. out of which total amount of national public funding (in EUR)	536,834.00
15.2.2. out of which total amount of national private funding (in EUR)	1,395,785.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Venture Equity</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,627,347.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	1,097,856.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	2,627,347.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	1,097,856.00
25.1.1. out of which ERDF (in EUR)	1,097,856.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	

25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	215,818.00
25.3. out of which total amount of national private co-financing (in EUR)	1,313,673.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	6
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	6
29. Number of financial recipients supported by the financial product	6
29.1. out of which large enterprises	
29.2. out of which SMEs	6
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,529,491.00
38.3.1. out of which public contributions (EUR)	215,818.00
38.3.2. out of which private contributions (EUR)	1,313,673.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	36,106,896.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	3,592,638.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Venture Quasi-Equity</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	



25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Venture Loans</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	164,222.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	68,621.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	164,222.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	68,621.00
25.1.1. out of which ERDF (in EUR)	68,621.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	13,489.00
25.3. out of which total amount of national private co-financing (in EUR)	82,112.00
27. Number of loan/guarantee/equity or quasi-equity/other financial	1

product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	95,601.00
38.3.1. out of which public contributions (EUR)	13,489.00
38.3.2. out of which private contributions (EUR)	82,112.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	9,026,724.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	183,819.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	

36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	35,326,104.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,932,619.00
38.2.1. out of which public contributions (EUR)	536,834.00
38.2.2. out of which private contributions (EUR)	1,395,785.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>P13 - Number of enterprises receiving information, diagnostic and brokerage</b>
41.1. Target value of the output indicator	220.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	18.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO28 - Research, Innovation: Number of enterprises supported to introduce new to the market</b>

	<i>products</i>
41.1. Target value of the output indicator	20.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	450.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	60.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	7.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	105.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	7.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	70.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	30.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial	ERDF

instrument under the priority axis or measure	
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	15,438,575.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	15-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The North East Fund PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	33 Grey Street, Newcastle, NE1 ^EE
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	

<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	The North East Fund Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	33 Grey Street, Newcastle, NE1 6EE
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and local authorities in the North East Local Enterprise Partnership area, in accordance with Article 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	15-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	15,438,575.00
14.1. out of which ESI Funds contributions (in EUR)	15,438,575.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	1,008,975.00
15.1. out of which amount of ESI Funds contributions (in EUR)	421,607.00
15.1.1. out of which ERDF (in EUR)	421,607.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	

15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	587,368.00
15.2.1. out of which total amount of national public funding (in EUR)	82,881.00
15.2.2. out of which total amount of national private funding (in EUR)	504,487.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in	

EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	15,438,575.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	587,368.00
38.2.1. out of which public contributions (EUR)	82,881.00
38.2.2. out of which private contributions (EUR)	504,487.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Development Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Maven Capital Partners, 5th Floor, 1-2 Royal Exchange Buildings, London, England, EC3V 3LF
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation	



(EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven Capital Partners
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	5th Floor, 1-2 Royal Exchange Buildings, London, England, EC3V 3LF
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	13-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	3,859,643.00
14.1. out of which ESI Funds contributions (in EUR)	3,859,643.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	

15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Development Equity - PA4</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	

29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	993,462.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Development Quasi Equity - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	

29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Development Loan - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	

29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,318,077.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management	

costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Growth Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	NEL Fund Managers, 4 Enterprise House, Kingsway, Team Valley, NE11 0SR
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or</b>	

<b>quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	NEL Fund Managers
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	4 Enterprise House, Kingsway, Team Valley, NE11 0SR
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	10-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	942,214.00
14.1. out of which ESI Funds contributions (in EUR)	942,214.00

14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	942,214.00
15.1. out of which amount of ESI Funds contributions (in EUR)	393,711.00
15.1.1. out of which ERDF (in EUR)	393,711.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	548,503.00
15.2.1. out of which total amount of national public funding (in EUR)	77,396.00
15.2.2. out of which total amount of national private funding (in EUR)	471,107.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Growth Loan - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	942,214.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	393,711.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	942,214.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	393,711.00
25.1.1. out of which ERDF (in EUR)	393,711.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	



25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	77,396.00
25.3. out of which total amount of national private co-financing (in EUR)	471,107.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	2
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	2
29. Number of financial recipients supported by the financial product	2
29.1. out of which large enterprises	
29.2. out of which SMEs	2
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	548,503.00
38.3.1. out of which public contributions (EUR)	77,396.00
38.3.2. out of which private contributions (EUR)	471,107.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	1,888,502.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	4,748,281.00
<b>22. Name of financial product offered by the financial instrument</b>	<b>Growth Equity - PA4</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	

25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	331,154.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Growth Quasi Equity - PA4</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	

25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	

37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	942,214.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	548,503.00
38.2.1. out of which public contributions (EUR)	77,396.00
38.2.2. out of which private contributions (EUR)	471,107.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	13.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	2.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Innovation Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	North Star Ventures,
8. Type of the financial instrument	Fund of funds specific fund

8.2. Related Fund of Funds	The North East Fund PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	North Star Ventures Limited
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	5th Floor Maybrook House, 27-35 Grainger Streer, Newcastle upon Tyne, NE1 5JE
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	09-Apr-2018

<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	11,057.00
14.1. out of which ESI Funds contributions (in EUR)	11,057.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	11,057.00
15.1. out of which amount of ESI Funds contributions (in EUR)	4,620.00
15.1.1. out of which ERDF (in EUR)	4,620.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	6,437.00
15.2.1. out of which total amount of national public funding (in EUR)	908.00
15.2.2. out of which total amount of national private funding (in EUR)	5,529.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Innovation Equity - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	11,057.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	4,620.00
25. Total amount of programme contributions paid to final recipients through	11,057.00

this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	4,620.00
25.1.1. out of which ERDF (in EUR)	4,620.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	908.00
25.3. out of which total amount of national private co-financing (in EUR)	5,529.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	6,437.00
38.3.1. out of which public contributions (EUR)	908.00
38.3.2. out of which private contributions (EUR)	5,529.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	2,195,384.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	11,141.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Innovation Loans - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	

25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	302,179.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of</b>	



<b>equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	11,058.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	6,437.00
38.2.1. out of which public contributions (EUR)	908.00
38.2.2. out of which private contributions (EUR)	5,529.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	25.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of</b>

	<i>new enterprises supported</i>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Micro Loan</b>
6. Official address/place of business of the financial instrument (name of the country and city)	NEL Fund Managers, 4 Enterprise House, Kingsway, Team Valley, NE11 0SR
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	Yes
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution,	Body governed by public or private law

established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	NEL Fund Managers
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	4 Enterprise House, Kngsway, Team Valley, NE11 0SR
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	10-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	55,703.00
14.1. out of which ESI Funds contributions (in EUR)	55,703.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	55,703.00
15.1. out of which amount of ESI Funds contributions (in EUR)	23,275.00
15.1.1. out of which ERDF (in EUR)	23,275.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	32,428.00
15.2.1. out of which total amount of national public funding (in EUR)	4,576.00
15.2.2. out of which total amount of national private funding (in EUR)	27,852.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final	

recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loans - Micro Loans - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	55,703.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	23,275.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	55,703.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	23,275.00
25.1.1. out of which ERDF (in EUR)	23,275.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	4,576.00
25.3. out of which total amount of national private co-financing (in EUR)	27,852.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	32,428.00
38.3.1. out of which public contributions (EUR)	4,576.00
38.3.2. out of which private contributions (EUR)	27,852.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.39
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loans - Loans PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final	

recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	55,350.00
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	55,703.00

38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	32,428.00
38.2.1. out of which public contributions (EUR)	4,576.00
38.2.2. out of which private contributions (EUR)	27,852.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	47.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>North East Venture Fund</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Enterprise Ventures, Preston Technology Management, Centre Marsh Lane, Preston, Lancashire, PR1 8UQ
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The North East Fund PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account	Fiduciary account

opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Enterprise Ventures
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Preston Technology Management, Centre Marsh Lane, Preston, Lancashire, PR1 8UQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	17-Apr-2018
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	3,859,644.00
14.1. out of which ESI Funds contributions (in EUR)	3,859,644.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	



15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Venture Quasi Equity - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	

29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Venture Loan - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of	

guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	993,462.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
<b>22. Name of financial product offered by the financial instrument</b>	<b><i>Venture Equity - PA4</i></b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	0.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	0.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	

29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	3,973,846.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	0.00
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the	

bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	10.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	5.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	1 - Promoting Research and Innovation
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>01 - Strengthening research, technological development and innovation</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	37,319,092.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	

4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	15-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse Investment Fund - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Steel City House, West Street, Sheffield, S1 2GQ
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a	Body governed by public or private law

Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Steel House, West Street, Sheffield, S1 2GQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	37,319,092.00
14.1. out of which ESI Funds contributions (in EUR)	37,319,092.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	6,623,657.00
15.1. out of which amount of ESI Funds contributions (in EUR)	2,312,982.00
15.1.1. out of which ERDF (in EUR)	2,312,982.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	4,310,675.00
15.2.1. out of which total amount of national public funding (in EUR)	1,284,989.00
15.2.2. out of which total amount of national private	3,025,686.00

funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument	



<b>(EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	37,319,092.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	4,310,675.00
38.2.1. out of which public contributions (EUR)	1,284,989.00
38.2.2. out of which private contributions (EUR)	3,025,686.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - North West Tees Valley &amp; Cumbria - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Plaza, 100 Old Hall street, Liverpool, L3 9QJ
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account	Fiduciary account

opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	FW Capital
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Plaza, 100 Old Hall Street, Liverpool, L1 9QJ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	4,047,607.00
14.1. out of which ESI Funds contributions (in EUR)	4,047,607.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial	

instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of	

guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative	

interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	4,047,607.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	13.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	8,369,816.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	29.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	2.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	16.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	108.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - The North West Excluding Cumbria - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No

9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	FW Capital
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	4,047,607.00
14.1. out of which ESI Funds contributions (in EUR)	4,047,607.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	

15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - PA1</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	



29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart	

resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	4,047,607.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	29.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	2.00

41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	13.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	108.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	8,369,816.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - Yorks &amp; Humber - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Pinnacle Building, 73/79, King Street, Manchester, M2 4NG
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes

9.0.2. Micro-loans (< EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Pinnacle Bulding, 73/79 King Street, Manchester, M2 4NG
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	4,047,607.00
14.1. out of which ESI Funds contributions (in EUR)	4,047,607.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	

14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	296,136.00
15.1. out of which amount of ESI Funds contributions (in EUR)	103,411.00
15.1.1. out of which ERDF (in EUR)	103,411.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	192,725.00
15.2.1. out of which total amount of national public funding (in EUR)	57,450.00
15.2.2. out of which total amount of national private funding (in EUR)	135,275.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	296,136.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	103,411.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	296,136.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	103,411.00
25.1.1. out of which ERDF (in EUR)	103,411.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	

25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	57,450.00
25.3. out of which total amount of national private co-financing (in EUR)	135,275.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	192,725.00
38.3.1. out of which public contributions (EUR)	57,450.00
38.3.2. out of which private contributions (EUR)	135,275.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	

36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	4,047,607.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	192,725.00
38.2.1. out of which public contributions (EUR)	57,450.00
38.2.2. out of which private contributions (EUR)	135,275.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	108.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	29.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	16.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	8,369,816.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	13.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Equity Fund - YH &amp; TV - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Clarence House, Clarence Street, Manchester, M2 4DW
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse



	Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Clarence House, Clarence Street, Manchester, M2 4DW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial</b>	

<b>instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	4,563,478.00
14.1. out of which ESI Funds contributions (in EUR)	4,563,478.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	2,635,629.00
15.1. out of which amount of ESI Funds contributions (in EUR)	920,362.00
15.1.1. out of which ERDF (in EUR)	920,362.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,715,267.00
15.2.1. out of which total amount of national public funding (in EUR)	511,312.00
15.2.2. out of which total amount of national private funding (in EUR)	1,203,955.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity - PAI</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,635,629.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	920,362.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of	2,635,629.00

guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	920,362.00
25.1.1. out of which ERDF (in EUR)	920,362.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	511,312.00
25.3. out of which total amount of national private co-financing (in EUR)	1,203,955.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	7
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	7
29. Number of financial recipients supported by the financial product	7
29.1. out of which large enterprises	
29.2. out of which SMEs	7
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,715,267.00
38.3.1. out of which public contributions (EUR)	511,312.00
38.3.2. out of which private contributions (EUR)	1,203,955.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of</b>	

<b>equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	4,563,478.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,715,267.00
38.2.1. out of which public contributions (EUR)	511,312.00
38.2.2. out of which private contributions (EUR)	1,203,955.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	14.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private</b>

	<i>investment matching public support to enterprises (non-grants)</i>
41.1. Target value of the output indicator	9,299,794.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	120.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	33.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	18.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	6.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Equity Fund North West - PA1</b>

6. Official address/place of business of the financial instrument (name of the country and city)	Clarence House, Clarence Street, Manchester, M2 4DW
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Clarence House, Clarence Street, Manchester, M2 4DW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive

12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	4,563,478.00
14.1. out of which ESI Funds contributions (in EUR)	4,563,478.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	3,264,861.00
15.1. out of which amount of ESI Funds contributions (in EUR)	1,141,330.00
15.1.1. out of which ERDF (in EUR)	1,141,330.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	2,123,531.00
15.2.1. out of which total amount of national public funding (in EUR)	630,519.00
15.2.2. out of which total amount of national private funding (in EUR)	1,493,012.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund - PAI</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan,	3,264,861.00

guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	1,141,330.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	3,264,861.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	1,141,330.00
25.1.1. out of which ERDF (in EUR)	1,141,330.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	630,519.00
25.3. out of which total amount of national private co-financing (in EUR)	1,493,012.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	9
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	9
29.1. out of which large enterprises	
29.2. out of which SMEs	9
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	2,123,531.00
38.3.1. out of which public contributions (EUR)	630,519.00
38.3.2. out of which private contributions (EUR)	1,493,012.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes



32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	4,563,478.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	2,123,531.00
38.2.1. out of which public contributions (EUR)	630,519.00
38.2.2. out of which private contributions (EUR)	1,493,012.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>

41.1. Target value of the output indicator	14.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	3.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	33.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	120.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	6.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	9,299,796.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	391,370.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	20.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Micro Loan Fund Yorks &amp; Humber &amp; Tees Valley - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Devere House, Vicar Lane, Bradford, BD1 5AH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	BEF/FFE
11.1.2. Official address/place of business (country and town name) of the	Devere House, Vicar Lane,

body implementing the financial instrument	Bradford, BD1 5AH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	793,648.00
14.1. out of which ESI Funds contributions (in EUR)	793,648.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	135,261.00
15.1. out of which amount of ESI Funds contributions (in EUR)	46,535.00
15.1.1. out of which ERDF (in EUR)	46,535.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	88,726.00
15.2.1. out of which total amount of national public funding (in EUR)	25,852.00
15.2.2. out of which total amount of national private funding (in EUR)	62,874.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by</b>	

<b>ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loan</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	135,261.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	46,535.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	135,261.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	46,535.00
25.1.1. out of which ERDF (in EUR)	46,535.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	25,852.00
25.3. out of which total amount of national private co-financing (in EUR)	62,874.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	3
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	3
29. Number of financial recipients supported by the financial product	3
29.1. out of which large enterprises	
29.2. out of which SMEs	3
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	88,726.00
38.3.1. out of which public contributions (EUR)	25,852.00
38.3.2. out of which private contributions (EUR)	62,874.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.91

39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	793,648.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	88,726.00
38.2.1. out of which public contributions (EUR)	25,852.00
38.2.2. out of which private contributions (EUR)	62,874.00
38.2A. Contribution under EIB financial product paid to FI (only for the	

instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	18.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	1,394,969.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to</b>

	<i>introduce new to the firm products</i>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

**II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)**

5. Name of the financial instrument	<b>The Northern Powerhouse - Micro loan Fund North West - PA1</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Lee House, 90 Great Bridgewater Street, Manchester, M1 5JW
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA1
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial	Body governed by public or private law



institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	BFS/MSIF
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Lee House, 90 Great Bridgewater Street, Manchester, M1 5JW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	793,648.00
14.1. out of which ESI Funds contributions (in EUR)	793,648.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	290,215.00
15.1. out of which amount of ESI Funds contributions (in EUR)	101,343.00
15.1.1. out of which ERDF (in EUR)	101,343.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	188,872.00
15.2.1. out of which total amount of national public funding (in EUR)	56,302.00
15.2.2. out of which total amount of national private funding (in EUR)	132,570.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	

20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loan</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	290,215.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	101,343.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	290,215.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	101,343.00
25.1.1. out of which ERDF (in EUR)	101,343.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	56,302.00
25.3. out of which total amount of national private co-financing (in EUR)	132,570.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	5
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	5
29. Number of financial recipients supported by the financial product	5
29.1. out of which large enterprises	
29.2. out of which SMEs	5
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	188,872.00
38.3.1. out of which public contributions (EUR)	56,302.00
38.3.2. out of which private contributions (EUR)	132,570.00
38.3A. Contribution under EIB financial product mobilised at the level of	

final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	793,648.00

38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	188,872.00
38.2.1. out of which public contributions (EUR)	56,302.00
38.2.2. out of which private contributions (EUR)	132,570.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private</b>

	<i>investment matching public support to enterprises (non-grants)</i>
41.1. Target value of the output indicator	1,394,969.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	18.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	3 - Enhancing the Competitiveness of SMEs
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF
<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>03 - Enhancing the competitiveness of small and medium-sized enterprises, the agricultural sector (for the EAFRD) and the fisheries and aquaculture sector (for the EMFF)</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	453,889,956.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	15-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse Investment Fund - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Steel City House, West Street, Sheffield, S1 2GQ
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	

7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Steel City House, West Street, Sheffield, S1 2GQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for

	Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	453,889,956.00
14.1. out of which ESI Funds contributions (in EUR)	453,889,956.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	114,272,799.00
15.1. out of which amount of ESI Funds contributions (in EUR)	39,904,062.00
15.1.1. out of which ERDF (in EUR)	39,904,062.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	74,368,737.00
15.2.1. out of which total amount of national public funding (in EUR)	22,168,922.00
15.2.2. out of which total amount of national private funding (in EUR)	52,199,815.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument	Yes

was still operational at the end of the reporting year	
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	453,889,956.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	74,368,737.00
38.2.1. out of which public contributions (EUR)	22,168,922.00
38.2.2. out of which private contributions (EUR)	52,199,815.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	



<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - North West Excluding Cumbria - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	FW Capital
11.1.2. Official address/place of business (country and town name) of the	ClaThe Plaza, 100 Old Hall

body implementing the financial instrument	Street, Liverpool, L3 9QJ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	50,081,589.00
14.1. out of which ESI Funds contributions (in EUR)	50,081,589.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	24,816,790.00
15.1. out of which amount of ESI Funds contributions (in EUR)	8,666,023.00
15.1.1. out of which ERDF (in EUR)	8,666,023.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	16,150,767.00
15.2.1. out of which total amount of national public funding (in EUR)	4,814,457.00
15.2.2. out of which total amount of national private funding (in EUR)	11,336,310.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by</b>	

<b>ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - PA3</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	24,816,790.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	8,666,023.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	24,816,790.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	8,666,023.00
25.1.1. out of which ERDF (in EUR)	8,666,023.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	4,814,457.00
25.3. out of which total amount of national private co-financing (in EUR)	11,336,310.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	89
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	89
29. Number of financial recipients supported by the financial product	89
29.1. out of which large enterprises	
29.2. out of which SMEs	89
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	16,150,767.00
38.3.1. out of which public contributions (EUR)	4,814,457.00
38.3.2. out of which private contributions (EUR)	11,336,310.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product,	2.86

by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	50,081,589.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	16,150,767.00
38.2.1. out of which public contributions (EUR)	4,814,457.00
38.2.2. out of which private contributions (EUR)	11,336,310.00

38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	208.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	26.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	74.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	63,900,133.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	2,615,384.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	32.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	378.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	36.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	825.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	12.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of</b>

	<i>enterprises receiving non-financial support</i>
41.1. Target value of the output indicator	169.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	10.00

**II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)**

5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - Tees Valley &amp; Cumbria - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned	Body governed by public or private law

bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	FW Capital
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	50,081,589.00
14.1. out of which ESI Funds contributions (in EUR)	50,081,589.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	16,235,293.00
15.1. out of which amount of ESI Funds contributions (in EUR)	5,670,412.00
15.1.1. out of which ERDF (in EUR)	5,670,412.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	10,564,881.00
15.2.1. out of which total amount of national public funding (in EUR)	3,150,229.00
15.2.2. out of which total amount of national private funding (in EUR)	7,414,652.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No	

1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - PA3</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	16,235,293.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	5,670,412.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	16,235,293.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	5,670,412.00
25.1.1. out of which ERDF (in EUR)	5,670,412.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	3,150,229.00
25.3. out of which total amount of national private co-financing (in EUR)	7,414,652.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	49
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	49
29. Number of financial recipients supported by the financial product	49
29.1. out of which large enterprises	
29.2. out of which SMEs	49
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	10,564,881.00
38.3.1. out of which public contributions (EUR)	3,150,229.00
38.3.2. out of which private contributions (EUR)	7,414,652.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	



<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	50,081,589.00
38.1A. Contributions under EIB financial product committed in the	

funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	10,564,881.00
38.2.1. out of which public contributions (EUR)	3,150,229.00
38.2.2. out of which private contributions (EUR)	7,414,652.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	378.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	23.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	208.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	12.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	74.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	32.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	825.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	10.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>

41.1. Target value of the output indicator	169.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	11.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	63,900,133.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	358,974.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - Yorks &amp; Humber - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Pinnacle Vault, 73/79 King Street, Manchester, M2 4NG
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of</b>	

<b>Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Pinnacle Building, 73/79King Street, Manchester, M2 4NG
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	50,081,589.00
14.1. out of which ESI Funds contributions (in EUR)	50,081,589.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	14,712,110.00
15.1. out of which amount of ESI Funds contributions (in EUR)	5,137,469.00
15.1.1. out of which ERDF (in EUR)	5,137,469.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	9,574,641.00
15.2.1. out of which total amount of national public funding (in EUR)	2,854,149.00
15.2.2. out of which total amount of national private funding (in EUR)	6,720,492.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	

17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - PA3</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	14,712,110.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	5,137,469.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	14,712,110.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	5,137,469.00
25.1.1. out of which ERDF (in EUR)	5,137,469.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	2,854,149.00
25.3. out of which total amount of national private co-financing (in EUR)	6,720,492.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	69
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	69
29. Number of financial recipients supported by the financial product	69
29.1. out of which large enterprises	
29.2. out of which SMEs	69
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	

<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	9,574,641.00
38.3.1. out of which public contributions (EUR)	2,854,149.00
38.3.2. out of which private contributions (EUR)	6,720,492.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial</b>	

<b>instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	50,081,589.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	9,574,641.00
38.2.1. out of which public contributions (EUR)	2,854,149.00
38.2.2. out of which private contributions (EUR)	6,720,492.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	378.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	27.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	74.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	1.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	825.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	63,900,133.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	15,000,000.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than</b>

	<i>grants</i>
41.1. Target value of the output indicator	208.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	27.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	32.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	7.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	169.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Equity Fund North West - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Clarence House, Clarence Street, Manchester, M2 4DW
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and	Fiduciary account



Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Clarence House, Clarence Street, Manchester, M2 4DW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	56,464,537.00
14.1. out of which ESI Funds contributions (in EUR)	56,464,537.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	14,474,505.00
15.1. out of which amount of ESI Funds contributions (in EUR)	5,054,497.00
15.1.1. out of which ERDF (in EUR)	5,054,497.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	9,420,008.00
15.2.1. out of which total amount of national public funding (in EUR)	2,808,054.00

15.2.2. out of which total amount of national private funding (in EUR)	6,611,954.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund PA3</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	14,474,505.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	5,054,497.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	14,474,505.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	5,054,497.00
25.1.1. out of which ERDF (in EUR)	5,054,497.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	2,808,054.00
25.3. out of which total amount of national private co-financing (in EUR)	6,611,954.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	24
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	24
29. Number of financial recipients supported by the financial product	24
29.1. out of which large enterprises	
29.2. out of which SMEs	24
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	

29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	9,420,008.00
38.3.1. out of which public contributions (EUR)	2,808,054.00
38.3.2. out of which private contributions (EUR)	6,611,954.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the	

bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	56,464,537.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	9,420,008.00
38.2.1. out of which public contributions (EUR)	2,808,054.00
38.2.2. out of which private contributions (EUR)	6,611,954.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	419.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	27.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	71,000,148.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3,602,564.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	82.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	9.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	36.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	11.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Number of enterprises receiving support</b>

<i>instrument contributes</i>	<i>investment: Employment increase in supported enterprises</i>
41.1. Target value of the output indicator	916.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	21.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	231.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	13.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	188.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	14.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Micro Loan Fund - North West - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Lee House, 90 Great Bridgewater Street, Manchester, M1 5JW
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant,	

interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	BFS/MSIF
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Lee House, 90 Great Bridgewater Street, Manchester, M1 5JW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	9,819,919.00
14.1. out of which ESI Funds contributions (in EUR)	9,819,919.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	3,021,785.00
15.1. out of which amount of ESI Funds contributions (in EUR)	1,055,207.00
15.1.1. out of which ERDF (in EUR)	1,055,207.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	

15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,966,578.00
15.2.1. out of which total amount of national public funding (in EUR)	586,226.00
15.2.2. out of which total amount of national private funding (in EUR)	1,380,352.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loan Fund - PA3</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	3,021,785.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	1,055,207.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	3,021,785.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	1,055,207.00
25.1.1. out of which ERDF (in EUR)	1,055,207.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	586,226.00
25.3. out of which total amount of national private co-financing (in EUR)	1,380,352.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	47
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	47
29. Number of financial recipients supported by the financial product	47
29.1. out of which large enterprises	

29.2. out of which SMEs	47
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,966,578.00
38.3.1. out of which public contributions (EUR)	586,226.00
38.3.2. out of which private contributions (EUR)	1,380,352.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart	



resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	9,819,919.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,966,578.00
38.2.1. out of which public contributions (EUR)	586,226.00
38.2.2. out of which private contributions (EUR)	1,380,352.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	28.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	34.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	26.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	12.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	5.00

<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	4.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	10,650,022.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	987,179.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	63.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	29.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	137.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	24.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Micro Loan Fund - York &amp; Humber &amp; Tees Valley</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Devere House, Vicar Lane, Bradford, BD1 5AH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No

9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	BEF/FFE
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Devere House, Vicar Lane, Bradford, BD1 5AH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	9,819,919.00
14.1. out of which ESI Funds contributions (in EUR)	9,819,919.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	

15. Total amount of programme contributions paid to the financial instrument (in EUR)	3,021,785.00
15.1. out of which amount of ESI Funds contributions (in EUR)	1,055,207.00
15.1.1. out of which ERDF (in EUR)	1,055,207.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,966,578.00
15.2.1. out of which total amount of national public funding (in EUR)	586,226.00
15.2.2. out of which total amount of national private funding (in EUR)	1,380,352.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loan Fund - PA3</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	3,021,785.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	1,055,207.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	3,021,785.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	1,055,207.00
25.1.1. out of which ERDF (in EUR)	1,055,207.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	586,226.00
25.3. out of which total amount of national private co-financing (in EUR)	1,380,352.00

27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	74
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	74
29. Number of financial recipients supported by the financial product	74
29.1. out of which large enterprises	
29.2. out of which SMEs	74
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,966,578.00
38.3.1. out of which public contributions (EUR)	586,226.00
38.3.2. out of which private contributions (EUR)	1,380,352.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	

36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	9,819,919.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,966,578.00
38.2.1. out of which public contributions (EUR)	586,226.00
38.2.2. out of which private contributions (EUR)	1,380,352.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	10,650,022.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	5,423,077.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	28.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	17.00

<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	12.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	11.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	63.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	80.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than grants</b>
41.1. Target value of the output indicator	34.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	63.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	137.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	67.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	5.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Nothern Powerhouse - Equity Fund Yorks &amp; Tees Valley - PA3</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Pinnacle Building, 73/79 King Street, Manchester, M2 4NG
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA3
8.1. Tailor-made or financial instruments complying with standard terms	Tailor-made

and conditions i.e. "off-the-shelf instruments"	
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Pinnacle Building, 73/79 King Street, Manchester, M2 4DW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	



14. Total amount of programme contributions committed in the funding agreement (in EUR)	56,464,537.00
14.1. out of which ESI Funds contributions (in EUR)	56,464,537.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	15,970,744.00
15.1. out of which amount of ESI Funds contributions (in EUR)	5,576,984.00
15.1.1. out of which ERDF (in EUR)	5,576,984.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	10,393,760.00
15.2.1. out of which total amount of national public funding (in EUR)	3,098,324.00
15.2.2. out of which total amount of national private funding (in EUR)	7,295,436.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund - PA3</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	15,970,744.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	5,576,984.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	15,970,744.00

25.1. out of which total amount of ESI Funds contributions (in EUR)	5,576,984.00
25.1.1. out of which ERDF (in EUR)	5,576,984.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	3,098,324.00
25.3. out of which total amount of national private co-financing (in EUR)	7,295,436.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	29
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	29
29. Number of financial recipients supported by the financial product	29
29.1. out of which large enterprises	
29.2. out of which SMEs	29
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	10,393,760.00
38.3.1. out of which public contributions (EUR)	3,098,324.00
38.3.2. out of which private contributions (EUR)	7,295,436.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	

35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	56,464,537.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	10,393,760.00
38.2.1. out of which public contributions (EUR)	3,098,324.00
38.2.2. out of which private contributions (EUR)	7,295,436.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO08 - Productive investment: Employment increase in supported enterprises</b>
41.1. Target value of the output indicator	916.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	36.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO03 - Productive investment: Number of enterprises receiving financial support other than</b>

	<b>grants</b>
41.1. Target value of the output indicator	231.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	13.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	419.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	13.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO07 - Productive investment: Private investment matching public support to enterprises (non-grants)</b>
41.1. Target value of the output indicator	71,000,148.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	3,525,641.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	82.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	6.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	36.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	8.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO04 - Productive investment: Number of enterprises receiving non-financial support</b>
41.1. Target value of the output indicator	188.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>I. Identification of the programme and priority or measure from which support from the ESI Funds is provided (Article 46(2)(a) of Regulation (EU) No 1303/2013)</b>	
<b>1. Priority axes or measures supporting the financial instrument, including fund of funds, under the ESI Fund programme.</b>	
1.1. Priority axis supporting the financial instrument under the ESI Fund programme	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
2. Name of ESI Fund(s) supporting the financial instrument under the priority axis or measure	ERDF

<b>3. Thematic objective(s) referred to in the first paragraph of Article 9 of Regulation (EU) No 1303/2013 supported by the financial instrument</b>	<b>04 - Supporting the shift towards a low-carbon economy in all sectors</b>
3.1. Amount of ESI Funds committed in funding agreements from the individual thematic objective chosen in field 3 (optional)	56,957,547.00
<b>4. other ESI Fund programmes providing contribution to the financial instrument</b>	
4.1. CCI number of each other ESI Fund programme providing contributions to the financial instrument	
30. Date of completion of the ex ante assessment	15-Nov-2016
<b>31. Selection of bodies implementing financial instrument</b>	
31.1. Has selection or designation process already been launched	Yes
<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse Investment Fund - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Steel City House, West Street, Sheffield, S1 2GQ
<b>7. Implementation arrangements</b>	
7.1. Financial instruments set up at Union level, managed directly or indirectly by the Commission referred to in Article 38(1)(a) of Regulation (EU) No 1303/2013, supported from ESI Fund programme contributions	
7.1.1. Name of the Union-level financial instrument	
7.2. Financial instrument set up at national, regional, transnational or cross-border level, managed by or under the responsibility of the managing authority referred to in Article 38(1)(b), supported from ESI Fund programme contributions under point (a), (b), (c) and d) of Article 38(4) of Regulation (EU) No 1303/2013	Entrustment of implementation tasks, through the direct award of a contract
7.3. Financial instrument combining financial contribution from MA with EIB financial products under European Fund for Strategic Investment in accordance with Article 39a, referred to in Article 38(1)(c)	
8. Type of the financial instrument	Fund of funds
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	

<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Northern Powerhouse Investments Limited (NPIL)
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Steel City House, West Street, Sheffield, S1 2GQ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Others
12.1. Description of the other procedure of selecting the body implementing the financial instrument	Entrustment of a publicly owned company, via inter-administrative co-operation between the managing authority and The Secretary of State for Business, Energy and Industrial Strategy (BEIS) in accordance with Article 38 (1)(b) & 38 4(b) (iii) of the CPR, and s3.6.2 of Commission Notice 2016/C 276/01
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	56,957,547.00
14.1. out of which ESI Funds contributions (in EUR)	56,957,547.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	14,335,789.00
15.1. out of which amount of ESI Funds contributions (in EUR)	5,006,057.00
15.1.1. out of which ERDF (in EUR)	5,006,057.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	

15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	9,329,732.00
15.2.1. out of which total amount of national public funding (in EUR)	2,781,143.00
15.2.2. out of which total amount of national private funding (in EUR)	6,548,589.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the	

financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	56,957,547.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	9,329,732.00
38.2.1. out of which public contributions (EUR)	2,781,143.00
38.2.2. out of which private contributions (EUR)	6,548,589.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - North West Excluding Cumbria</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Clarence House, Clarence Street, Manchester, M2 4DW
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No



9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	FW Capital
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	6,282,853.00
14.1. out of which ESI Funds contributions (in EUR)	6,282,853.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	

15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	

29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors	

operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	6,282,853.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	46.00
41.2. Value achieved by the financial instrument in relation to the target	3.00

value of the output indicator	
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<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - Tees Valley &amp; Cumbria</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law

11.1.1. Name of the body implementing the financial instrument	FE Capital
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Plaza, 100 Old Hall Street, Liverpool, L3 9QJ
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	6,282,853.00
14.1. out of which ESI Funds contributions (in EUR)	6,282,853.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	

<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debit Fund - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for	

loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	6,282,583.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	



38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO01 - Productive investment: Number of enterprises receiving support</i>
41.1. Target value of the output indicator	46.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</i>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<i>41. Output indicator (code number and name) to which the financial instrument contributes</i>	<i>CO05 - Productive investment: Number of new enterprises supported</i>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Debt Fund - Yorks &amp; Humber - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Pinnacle House, 73/79 King Street, Manchester, M2 4NG
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No

9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Pinnacle House, 73/79 King Street, Manchester, M2 4NG
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	6,282,853.00
14.1. out of which ESI Funds contributions (in EUR)	6,282,853.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial	0.00

instrument (in EUR)	
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Debt Fund - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial	

product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	

37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	6,282,853.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	4.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	9.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving</b>

	<i>support</i>
41.1. Target value of the output indicator	46.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Equity Fund - North West - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Clarence House, Clarence Street, Manchester, M2 4DW
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	Yes
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned	Body governed by public or private law

bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	Maven
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Clarence House, Clarence Street, Manchester, M2 4DW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	7,083,609.00
14.1. out of which ESI Funds contributions (in EUR)	7,083,609.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	591,955.00
15.1. out of which amount of ESI Funds contributions (in EUR)	206,711.00
15.1.1. out of which ERDF (in EUR)	206,711.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	385,244.00
15.2.1. out of which total amount of national public funding (in EUR)	114,839.00
15.2.2. out of which total amount of national private funding (in EUR)	270,405.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final	

recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund - PA4</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	591,955.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	206,711.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	591,955.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	206,711.00
25.1.1. out of which ERDF (in EUR)	206,711.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	114,839.00
25.3. out of which total amount of national private co-financing (in EUR)	270,405.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	385,244.00
38.3.1. out of which public contributions (EUR)	114,839.00
38.3.2. out of which private contributions (EUR)	270,405.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00



39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	7,083,609.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to	385,244.00

the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	114,839.00
38.2.2. out of which private contributions (EUR)	270,405.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	51.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	10.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Equity Fund - Yorks &amp; Humber &amp; Tees Valley</b>
6. Official address/place of business of the financial instrument (name of the country and city)	The Pinnacle Building, 73/79 King Street, Manchester, M2 4NG
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	No
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No

9.0.3. Guarantees	No
9.0.4. Equity	Yes
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	Mercia
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	The Pinnacle Building, 73/79 King Street, Manchester, M2 4NG
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	7,083,609.00
14.1. out of which ESI Funds contributions (in EUR)	7,083,609.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	

14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	2,605,880.00
15.1. out of which amount of ESI Funds contributions (in EUR)	909,973.00
15.1.1. out of which ERDF (in EUR)	909,973.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	1,695,907.00
15.2.1. out of which total amount of national public funding (in EUR)	505,541.00
15.2.2. out of which total amount of national private funding (in EUR)	1,190,366.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Equity Fund - Yorks - PA4</b>
22.1. Type of financial product offered by the financial instrument	Equity
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	2,605,880.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	909,973.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	2,605,880.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	909,973.00
25.1.1. out of which ERDF (in EUR)	909,973.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	505,541.00

25.3. out of which total amount of national private co-financing (in EUR)	1,190,366.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	7
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	7
29. Number of financial recipients supported by the financial product	7
29.1. out of which large enterprises	
29.2. out of which SMEs	7
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	1,695,907.00
38.3.1. out of which public contributions (EUR)	505,541.00
38.3.2. out of which private contributions (EUR)	1,190,366.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
40. Value of investments and participations in equity (in EUR)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance	

with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	7,083,609.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	1,695,907.00
38.2.1. out of which public contributions (EUR)	505,541.00
38.2.2. out of which private contributions (EUR)	1,190,366.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	10.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	5.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>

41.1. Target value of the output indicator	51.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

## **II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)**

5. Name of the financial instrument	<b>The Northern Powerhouse - Micro Loan Fund - North West - PA4</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Lee House, 90 Great Bridgewater Street, Manchester, M
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises) according to SEC/2011/1134 final	No
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account

## **III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)**

<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial	Body governed by public or private law

activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	
11.1.1. Name of the body implementing the financial instrument	BFS/MSIF
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Lee House, 90 Great Bridgewater Street, Manchester, M1 5JW
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	1,231,932.00
14.1. out of which ESI Funds contributions (in EUR)	1,231,932.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	
14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	0.00
15.1. out of which amount of ESI Funds contributions (in EUR)	0.00
15.1.1. out of which ERDF (in EUR)	
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	
15.2.1. out of which total amount of national public funding (in EUR)	
15.2.2. out of which total amount of national private funding (in EUR)	
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013	



(relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loan Fund - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	
24.1. out of which total amount of ESI Funds contributions (in EUR)	
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	
25.1. out of which total amount of ESI Funds contributions (in EUR)	
25.1.1. out of which ERDF (in EUR)	
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	
25.3. out of which total amount of national private co-financing (in EUR)	
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	
29. Number of financial recipients supported by the financial product	
29.1. out of which large enterprises	
29.2. out of which SMEs	
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	
38.3.1. out of which public contributions (EUR)	
38.3.2. out of which private contributions (EUR)	
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	

39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	
36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,231,932.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument	

(only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	
38.2.1. out of which public contributions (EUR)	
38.2.2. out of which private contributions (EUR)	
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of enterprises receiving support</b>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00

<b>II. Description of the financial instrument and implementation arrangements (Article 46(2)(b) of Regulation (EU) No 1303/2013)</b>	
5. Name of the financial instrument	<b>The Northern Powerhouse - Micro Loan Fund - Yorks &amp; Humber &amp; Tees Valley</b>
6. Official address/place of business of the financial instrument (name of the country and city)	Devere House, Vicar Lane, Bradford, BD1 5AH
8. Type of the financial instrument	Fund of funds specific fund
8.2. Related Fund of Funds	The Northern Powerhouse Investment Fund - PA4
8.1. Tailor-made or financial instruments complying with standard terms and conditions i.e. "off-the-shelf instruments"	Tailor-made
<b>9. Type of products provided by financial instrument: loans, micro-loans, guarantees, equity, or quasi-equity investments, other financial product or other support combined within the financial instrument pursuant to Article 37(7) of Regulation (EU) No 1303/2013</b>	
9.0.1. Loans ( $\geq$ EUR 25,000)	Yes
9.0.2. Micro-loans ( $<$ EUR 25,000 and provided to micro-enterprises)	No

according to SEC/2011/1134 final	
9.0.3. Guarantees	No
9.0.4. Equity	No
9.0.5. Quasi-equity	No
9.0.6. Other financial products	No
9.0.7. Other support combined with a financial instrument	No
9.1. Description of the other financial product	
9.2. Other support combined within the financial instrument: grant, interest rate subsidy, guarantee fee subsidy pursuant to Article 37(7) of Regulation (EU) No 1303/2013	
10. Legal status of the financial instrument, pursuant to Article 38(6) and Article 39a(5)(b) of Regulation (EU) No 1303/2013 (for financial instruments referred to in Article 38(1)(b) and (c) only): fiduciary account opened in the name of the implementing body and on behalf of the managing authority or separate block of finance within a financial institution	Fiduciary account
<b>III. Identification of the body implementing the financial instrument, and the body implementing fund of funds where applicable, as referred to under point (a), (b) and (c) of Article 38(1) of Regulation (EU) No 1303/2013 (Article 46(2)(c) of Regulation (EU) No 1303/2013)</b>	
<b>11. Body implementing the financial instrument</b>	
11.1. Type of implementing body pursuant to Article 38(4) and Article 39a(5) of Regulation (EU) No 1303/2013: existing or newly created legal entity dedicated to implementing financial instruments; the European Investment Bank; the European Investment Fund; international financial institution in which a Member State is a shareholder; a publicly-owned bank or institution, established as a legal entity carrying out financial activities on a professional basis; a body governed by public or private law; managing authority undertaking implementation tasks directly (for loans or guarantees only)	Body governed by public or private law
11.1.1. Name of the body implementing the financial instrument	BEF/FFE
11.1.2. Official address/place of business (country and town name) of the body implementing the financial instrument	Devere House, Vicar Lane, Bradford, BD1 5AH
12. Procedure of selecting the body implementing the financial instrument: award of a public contract; other procedure	Selection in accordance with the provisions of the public procurement directive
12.1. Description of the other procedure of selecting the body implementing the financial instrument	
13. Date of signature of the funding agreement with the body implementing the financial instrument	21-Nov-2016
<b>IV. Total amount of programme contributions, by priority or measure, paid to the financial instrument and management costs incurred or management fees paid (Article 46(2)(d) and (e) of Regulation (EU) No 1303/2013)</b>	
14. Total amount of programme contributions committed in the funding agreement (in EUR)	1,231,932.00
14.1. out of which ESI Funds contributions (in EUR)	1,231,932.00
14.1.1. out of which ERDF (in EUR) (optional)	
14.1.2. out of which Cohesion Fund (in EUR) (optional)	
14.1.3. out of which ESF (in EUR) (optional)	
14.1.4. out of which EAFRD (in EUR) (optional)	

14.1.5. out of which EMFF (in EUR) (optional)	
15. Total amount of programme contributions paid to the financial instrument (in EUR)	59,227.00
15.1. out of which amount of ESI Funds contributions (in EUR)	20,682.00
15.1.1. out of which ERDF (in EUR)	20,682.00
15.1.2. out of which Cohesion Fund (in EUR)	
15.1.3. out of which ESF (in EUR)	
15.1.4. out of which EAFRD (in EUR)	
15.1.5. out of which EMFF (in EUR)	
15.2. out of which total amount of national co-financing (in EUR)	38,545.00
15.2.1. out of which total amount of national public funding (in EUR)	11,490.00
15.2.2. out of which total amount of national private funding (in EUR)	27,055.00
16. Total amount of programme contributions paid to the financial instrument under Youth Employment Initiative (YEI) (in EUR)	
17. Total amount of management costs and fees paid out of programme contributions (in EUR)	
17.1. out of which base remuneration (in EUR)	
17.2. out of which performance-based remuneration (in EUR)	
18. Capitalised management costs or fees pursuant to Article 42(2) of Regulation (EU) No 1303/2013 (relevant only for final report) (in EUR)	
19. Capitalised interest rate subsidies or guarantee fee subsidies pursuant to Article 42(1)(c) of Regulation (EU) No 1303/2013 (relevant to final report only) (in EUR)	
20. Amount of programme contributions for follow-on investments in final recipients pursuant to Article 42(3) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
21. Contributions of land and/or real estate in the financial instrument pursuant to Article 37(10) of Regulation (EU) No 1303/2013 (relevant for final report only) (in EUR)	
<b>V. Total amount of support paid to final recipients, or to the benefit of final recipients, or committed in guarantee contracts by the financial instrument for investments in final recipients, by ESI Funds programme and priority or measure (Article 46(2)(e) of Regulation (EU) No 1303/2013)</b>	
<b>22. Name of financial product offered by the financial instrument</b>	<b>Micro Loan Fund - PA4</b>
22.1. Type of financial product offered by the financial instrument	Loan
24. Total amount of programme contributions committed in this loan, guarantee, equity, quasi-equity or other financial product contracts with final recipients (in EUR)	59,227.00
24.1. out of which total amount of ESI Funds contributions (in EUR)	20,682.00
25. Total amount of programme contributions paid to final recipients through this loan, micro-loans, equity or other products, or, in the case of guarantee, committed for loans paid to final recipients, by product (in EUR)	59,227.00
25.1. out of which total amount of ESI Funds contributions (in EUR)	20,682.00
25.1.1. out of which ERDF (in EUR)	20,682.00
25.1.2. out of which Cohesion Fund (in EUR)	
25.1.3. out of which ESF (in EUR)	
25.1.4. out of which EAFRD (in EUR)	
25.1.5. out of which EMFF (in EUR)	
25.2. out of which total amount of national public co-financing (in EUR)	11,490.00

25.3. out of which total amount of national private co-financing (in EUR)	27,055.00
27. Number of loan/guarantee/equity or quasi-equity/other financial product contracts signed with final recipients, by product	1
28. Number of loan/guarantee/equity or quasi-equity/other financial product investments made in final recipients, by product	1
29. Number of financial recipients supported by the financial product	1
29.1. out of which large enterprises	
29.2. out of which SMEs	1
29.2.1. out of which microenterprises	
29.3. out of which individuals/natural persons	
29.4. out of which other type of final recipients supported	
29.4.1. description of other type of final recipients supported	
33. Total number of disbursed loans defaulted or total number of guarantees provided and called due to the loan default	
34. Total amount of disbursed loans defaulted (in EUR) or total amount committed for guarantees provided and called due to loan default (in EUR)	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.3. Total amount of other contributions, outside the ESI Funds mobilised at the level of final recipients (in EUR)	38,545.00
38.3.1. out of which public contributions (EUR)	11,490.00
38.3.2. out of which private contributions (EUR)	27,055.00
38.3A. Contribution under EIB financial product mobilised at the level of final recipient (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>39. Expected and achieved leverage effect, by reference to the funding agreement</b>	
39.1. Expected leverage effect for loan/guarantee/equity or quasi-equity investment/other financial product, by reference to the funding agreement, by product	0.00
39.2. Achieved leverage effect at the end of reporting year for loan/guarantee/equity or quasi-equity investment/other financial product, by product	2.86
39.3. Investment mobilised through ESIF financial instruments for loan/guarantee/equity and quasi-equity investment, by product (Optional)	
<b>VI. The performance of the financial instrument, including progress in its set-up and in selection of bodies implementing the financial instrument (including the body implementing a fund of funds) (Article 46(2)(f) of Regulation (EU) No 1303/2013)</b>	
32. Information whether the financial instrument was still operational at the end of the reporting year	Yes
32.1. If the financial instrument was not operational at the end of the reporting year, date of the winding-up	
<b>VII. Interest and other gains generated by support from the ESI Funds to the financial instrument, programme resources paid back to financial instrument from investments as referred to in Articles 43 and 44, amounts used for differentiated treatment as referred to in Article 43a, and the value of equity investments with respect to previous years (Article 46(2)(g) and (i) of Regulation (EU) No 1303/2013)</b>	
35. Interest and other gains generated by payments from ESI Funds to the financial instrument (in EUR)	
36. Amounts repaid to the financial instrument attributable to support from ESI Funds by the end of the reporting year (in EUR)	

36.1. out of which capital repayments (in EUR)	
36.2. out of which gains, other earnings and yields (in EUR)	
37. Amounts of resources attributable to ESI Funds used in accordance with Article 44 and 43a	
37.1. out of which amounts paid for differentiated treatment of investors operating under the market economy principle, who provide counterpart resources to the support from the ESI Funds to the financial instrument or who co-invest at the level of final recipient (in EUR)	
37.2. out of which amounts paid for the reimbursement of management costs incurred and payment of management fees of the financial instrument (in EUR)	
37.3. out of which amounts to cover losses in the nominal amount of the ESI Funds contribution to the financial instrument resulting from negative interest, if such losses occur despite active treasury management by the bodies implementing financial instruments (in EUR)	
<b>VIII. Progress in achieving the expected leverage effect of investments made by the financial instrument and value of investments and participations (Article 46(2)(h) of Regulation (EU) No 1303/2013)</b>	
<b>38. Total amount of other contributions, outside ESI Funds, raised by the financial instrument (EUR)</b>	
38.1. Total amount of other contributions, outside the ESI Funds committed in the funding agreement with the body implementing the financial instrument (in EUR)	1,231,932.00
38.1A. Contributions under EIB financial product committed in the funding agreement with the body implementing the financial instrument (only for the instruments under Article 38(1)(c)) (in EUR)	
38.2. Total amount of other contributions, outside the ESI Funds paid to the financial instrument (in EUR)	38,545.00
38.2.1. out of which public contributions (EUR)	11,490.00
38.2.2. out of which private contributions (EUR)	27,055.00
38.2A. Contribution under EIB financial product paid to FI (only for the instruments under Article 38(1)(c)) (in EUR)	
<b>IX. Contribution of the financial instrument to the achievement of the indicators of the priority or measure concerned (Article 46(2)(j) of Regulation (EU) No 1303/2013)</b>	
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO05 - Productive investment: Number of new enterprises supported</b>
41.1. Target value of the output indicator	2.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO29 - Research, Innovation: Number of enterprises supported to introduce new to the firm products</b>
41.1. Target value of the output indicator	1.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00
<b>41. Output indicator (code number and name) to which the financial instrument contributes</b>	<b>CO01 - Productive investment: Number of new enterprises supported</b>

<i>instrument contributes</i>	<i>investment: Number of enterprises receiving support</i>
41.1. Target value of the output indicator	7.00
41.2. Value achieved by the financial instrument in relation to the target value of the output indicator	0.00



**9. OPTIONAL FOR THE REPORT TO BE SUBMITTED IN 2016, NOT APPLICABLE TO OTHER LIGHT REPORTS: ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES**

Table 14: Actions taken to fulfil applicable general ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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Table 15: Actions taken to fulfil applicable thematic ex-ante conditionalities

General ex-ante conditionality	Criteria not fulfilled	Actions taken	Deadline	Bodies responsible	Action completed by the deadline	Criteria fulfilled	Expected date for full implementation of remaining actions	Commentary
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# **10. PROGRESS IN PREPARATION AND IMPLEMENTATION OF MAJOR PROJECTS AND JOINT ACTION PLANS (ARTICLE 101(H) AND 111(3) OF REGULATION (EU) No 1303/2013)**

## **10.1. Major projects**

Table 12: Major projects

Project	CCI	Status of MP	Total investments	Total eligible costs	Planned notification / submission date	Date of tacit agreement / approval by Commission	Planned start of implementation (year, quarter)	Planned completion date	Priority Axis / Investment priorities	Current state of realisation — financial progress (% of expenditure certified to Commission compared to total eligible cost)	Current state of realisation — physical progress Main implementation stage of the project	Main outputs	Date of signature of first works contract	Observations
A30		Submitted	0.00	332,115,576.00	2017, Q4		2019, Q1	2022, Q2	7 - 7a	0.00	Procurement	14.2KM road improvements	01-Jan-2020	<p>During 2018, Highways England continued with the finalised design, study and work on the A30 project. A preferred route has been designed and selected for the alignment of the 12.5Km of road infrastructure and announced through consultation and liaison events. The finalised scheme design has been submitted to the Planning Inspectorate in order to receive the Development Consent Order for the project.</p> <p>The submission date of the major project has been delayed from the original submission date. Further dialogue has taken place with the Commissions Major projects team in order that submission can be made in 2019 to achieve completion of the improved TEN-T network infrastructure at the end of Q4 2022 / Q1 2023.</p> <p>At this point there has been 0% of expenditure certified to the Commission.</p>

## **Significant problems encountered in implementing major projects and measures taken to overcome them**

During 2018, Highways England continued with the finalised design, study and work on the A30 Major Project. A preferred route has been designed and selected for the alignment of the 12.5 km of road infrastructure, this has been announced through consultation and liaison events. The finalised scheme design was sent to the Planning Inspectorate by the target date in order to receive the Development Consent Order for the project.

The submission date of the Major Project has been delayed from the date originally proposed. However, further dialogue has taken place with the Commission's Major Projects team in order that the submission can be made towards the end of 2019. The completion of the improved TEN-T network infrastructure is now due at the end of Q4 2022 / Q1 2023.

The MA and Highways England continue to work with the Joint Assistance to Support Projects in European Regions partnership (JASPERS6), and the Commission to submit the Major Project application, so that the highway works can be complete to the schedule as detailed in Table 12 above.

Any change planned in the list of major projects in the operational programme

**10.2. Joint action plans**

**Progress in the implementation of different stages of joint action plans**

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Table 13: Joint action plans (JAP)

Title of the JAP	CCI	Stage of implementation of JAP	Total eligible costs	Total public support	OP contribution to JAP	Priority axis	Type of JAP	[Planned] submission to the Commission	[Planned] start of implementation	[Planned] completion	Main outputs and results	Total eligible expenditure certified to the Commission	Observations
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**Significant problems encountered and measures taken to overcome them**

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**PART B**  
**REPORTING SUBMITTED IN YEARS 2017, 2019 AND FINAL IMPLEMENTATION REPORT**  
**(Article 50(4), 111(3) and (4) of regulation (EU) No 1303/2013)**  
**11. ASSESSMENT OF THE IMPLEMENTATION OF THE OPERATIONAL PROGRAMME**  
**(ARTICLES 50(4) AND 111(4) OF REGULATION (EU) NO 1303/2013)**

**11.1. Information in Part A and achieving objectives of the programme (Article 50(4) of Regulation (EU) No 1303/2013)**

Priority axis	1 - Promoting Research and Innovation
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- At the end of 2018, 219 projects had been legally committed, with a total eligible expenditure of £732.6m (€811.02m). Across the different Categories of Region (CoR), the commitment figures are:
- Less Developed (LD): £67.47m (€74.7m) in 9 projects or 65.6% of the allocation;
- Transition: £216.97m (€240.2m) in 83 projects or 64.6% of the allocation; and
- More Developed (MD): £448.2m (€496.2m) in 127 projects or 51.8% of the allocation.
- Forty-seven calls were launched in 2018 with a total value of £196.9m (€218m). The response to the autumn call window, containing 29 calls, with a value of £132m (€146m), reflected strong demand for investment in R&I to support high value growth and local smart specialisation strategies. At the end of the year 137 applications totalling £279.5m (€309.4m) ERDF were in the appraisal process. These were split across the CoR as follows:
- LD: £68.52m (€75.8m);
- Transition: £53.92m (€59.7m);
- MD: £157.03m (€173.8m).
- After applying attrition rates to the pipeline, overall this will result in 146% of the LD, 86% of the Transition and 86% of the MD Regions' notional allocations committed. These commitments are expected to deliver 175% of the LD, 131% of the Transition and 172% of the MD Regions' 2023 Performance Framework (PF) output targets.
- In terms of actual expenditure by the end of 2018, all PF milestones have been exceeded, with the following achieved:

- LD: £17.1m (€18.9m) in 9 projects achieving 106% of the 2018 financial PF milestones;
  - Transition: £86.1m (€95.3m) in 83 projects achieving 163% of the 2018 financial PF milestones; and
  - MD: £155m (€172m) in 127 projects achieving 114% of the 2018 financial PF milestones.
- All non-financial 2018 PF Milestones have also been exceeded. There was very strong performance in relation to the PF indicator “Number of enterprises receiving support” against the 2018 PF milestones. Projects in the LD area delivered 139 against a target of 61 (228%); in Transition 2,334 were delivered against a target of 625 (373%); and in MD 12,148 were delivered against a target of 1,554 (782%). Legally committed projects are profiled to achieve 21,898 and projects in the application process are proposing to deliver 10,668, so even with the application of attrition rates, this Priority Axis (PA) is already in a strong position to meet the 2023 target of 19,214.
  - During the year the MA worked to maintain the strong delivery of this PA. Calls were launched inviting applications across all the Local Enterprise Partnership (LEP) areas, with most calls attracting a good level of interest, particularly in those areas with universities who have acted as anchor institutions to catalyse wider engagement and basis for LEP areas to meet PF targets. The MA continued to adhere to the guiding principles for the selection of projects, and where applications failed to show sufficient regard to Smart Specialisation, or to the criteria for investment in incubators, further support and guidance was provided.
  - Claims were monitored closely to evaluate progress, and where necessary the underperformance methodology was applied, and recovery action plans put in place to get projects performance back in line with their contracted profile. Local partners were actively engaged on ESI Funds sub-committees in each LEP area. The advice and intelligence provided by partners was of a high quality and was an important feature of successful implementation in local areas across the country.
  - Forty-two projects were legally contracted during 2018, of which 28 grant recipients (67%) were universities, demonstrating the ongoing close involvement of the higher education sector in the delivery of this PA. The planned activities are spread across the Intervention Fields; those with the most projects include:
    - 9 projects are focussed on technology transfer between universities and SMEs. For example, the University of the West of England’s *Bristol Robotics Laboratory Technology Solutions*; Durham University’s *Intensive Industrial Innovation Programme (Tees Valley & North East)*; and Buckinghamshire New University’s *Buckinghamshire Health and Social Care Innovation Hub*. All these projects will connect SMEs with university research expertise across a variety of sectors including life sciences and robotics.

- 7 projects focus on research and innovation processes in SMEs. For example, Brighton University's *Digital Research and Innovation Value Accelerator*, which will provide collaborative research with SMEs in the Creative, Digital and IT sector; Birmingham University's *Centre for Innovation in Advanced Measurement in Manufacturing*, which will assist SMEs develop new products built on quantum technology and advanced metrology; and Aston University's *Enabling Technologies and Innovation Competences Challenge*, which will help improve the capacity of SMEs to introduce new products to market by focusing on advanced manufacturing and digital technologies.
- 5 projects provide investment in infrastructure for example, Lancaster University's *Health Innovation Campus*; Plymouth City Council's *Marine Business Technology Centre* and Petroc's *Centre of Technology and Innovation Excellence (North Devon)*, all of which provide research and innovation space for SMEs.
- Also contracted during the year was the *Cornwall and Isles of Scilly Investment Fund*, a Financial Instrument which was awarded £16m (€17.7m) ERDF from Priority Axis 1 and the same amount from Priority Axis 3 to create a fund with total resources of £40m (€44.3m). Half the fund will offer debt finance with loans ranging from £25,000 (€27,676) to £1m (€1.1m) and the other half will offer equity finance offering investments from £50,000 (€55,352) up to £2m (€2.2m). The Fund will address a market gap in the provision of debt and equity finance in Cornwall and the Isles of Scilly, targeting innovative SMEs with the potential of high growth which can deliver economic benefits to the wider area.
- In terms of projects already in delivery, the MA published a case study booklet: *Supporting Local Growth 2018* (also uploaded with this AIR onto SFC) which sets out examples of research and innovation projects across England, as well as other case studies for all other PAs.
- Examples in the booklet include: Medilink East Midlands' project *INSTILS* which provides SMEs with access to cutting edge expertise to support the creation of ground-breaking health care products; Sheffield University's three new research centres, *Royce Translational Centre*, *Laboratory for Verification and Validation*, and *Infrastructure Research Centre* supported by over £9m of ERDF and boosts the area's reputation as a hub for advanced engineering and industrial digital technologies.

Priority axis	2 - Enhancing access to, and use and quality of, ICT
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- By the end of 2018, the programme had committed 27 projects with total eligible expenditure of £106.3m (€117.7m) equating to:
- LD: 93.7% of 2023 PF financial milestone and 105% of 2023 P3 output milestone;

- Transition: 56.2% of 2023 PF financial milestone and 54% of 2023 C1 output milestone;
- MD: 64.58% of 2023 PF financial milestone and 86% of 2023 C1 output milestone.
- The PA's 2018 PF non-financial Milestones have all been exceeded, along with the LD's financial Milestone. The Transition and MD PF financial Milestones almost met their targets, achieving 80% and 99.26% respectively. The 27 legally committed projects are forecast to provide across England:
- Expenditure in this PA has been committed with particular regard to the goal of the Digital Agenda for Europe (*the entire EU to be covered by broadband above 30 Mbps by 2020*) and to build on previous public investments in UK broadband networks by increasing the productive use of digital technologies in SMEs.
- One of the projects progressing well is *Superfast Cornwall*. The aim is to extend broadband deployment and roll-out of high-speed networks, support the adoption of emerging technologies and networks for the digital economy. The first phase of Superfast Cornwall was part funded by £53.5m ERDF from the 2007-2013 programme. The new £17.6m (€19.5m) deployment supported by £8.5m (€9.4m) ERDF from PA2 will upgrade an additional 1,700 businesses in Cornwall.
- In July 2018, DCMS published evaluation of the economic impacts, public value and social benefits of the Superfast Broadband Programme (2012-2016) - <https://www.gov.uk/government/publications/evaluation-of-the-economic-impact-and-public-value-of-the-superfast-broadband-programme>. The report highlights the positive impact of the public investment in networks, notably:
  - Improved local economic performance of firms: it is estimated that subsidised superfast coverage led to the creation or retention of 49,000 additional jobs on those postcodes that received upgraded infrastructure;
  - Productivity gains: subsidised coverage raised the turnover per worker, equivalent to £1,390 in GVA per firm per annum;
  - Take-up: Take up was higher than anticipated across the programme and as a result a further £84m (€ 93m) was reinvested and achieved higher coverage rates.
- The success of the 2007-2013 investment and changes in state aid resulted in a sharp reduction of eligible businesses and demand for IP2a investment, particularly in Transition and MD. The operational programme breakdown between IP2a and IP2b for Transition and MD regions was originally at 80% IP2a and 20% IP2b with the IP2a capital investment delivering the PF P3 output - *Additional businesses with broadband access of at least 30Mbps* (35,534 MD and

9,290 Transition).

- Local partners were actively engaged on ESI Funds sub-committees in each LEP area where PA2 was considered. The advice and intelligence provided by partners was of a high quality and was an important feature of effective implementation in local areas across the country. The MA concluded in discussion with Broadband Delivery UK (BDUK) and partners that ERDF funding to support broadband infrastructure investment should therefore be reduced under IP2a. A programme modification was agreed to rebalance the funding between IP2a and IP2b and funding for IP2a Transition and MD reduced and IP2b increased. There was a corresponding change in the output performance indicator from P3 - *Additional businesses with broadband access of at least 30Mbps* to C1 - *Enterprises receiving support*. There was a smaller change in LD and therefore the performance target for this region remained as P3 - *Additional businesses with broadband access of at least 30Mbps* and increased to 2,102.
- There was a slow start to expenditure and outputs at the start of the programme because:
- the early calls in all CoR focussed on IP2a and capital investment to deliver the 2018 performance target output P3 - *Additional businesses with broadband access of at least 30Mbps*;
- capital projects to deliver P3 outputs encountered delays in starting activity due to domestic procurement and state aid timetables;
- Funding need to be reallocated between the IPs to reflect changes since the OP was originally developed.
- Actions taken by the MA have resulted in 27 projects actively delivering across the programme with activity continuing at pace, and 11 in the appraisal pipeline totalling £18.7m (€20.7m) ERDF and £37m (€40.9m) total expenditure. This is expected to result in commitment circa 78% of the PA's 2023 PF financial expenditure. These commitments are expected to deliver 105% of the LD, 92% of the Transition and 75% of the MD Regions' 2023 PF output targets. A further LD call is to be launched in February 2019 and in Spring 2019 for Transition and MD.
- In addition to the performance outputs (C1 – Transition and MD; P3 - LD), the PA has targets of 7,789 new enterprises supported. This equates to 70% of the target for C1 - *enterprises supported*. In current economic conditions the local demand assessments and take up of support suggest that the percentage of enterprises supported which are new enterprises is closer to 20%. In addition, the P3 output target was based on a percentage of the P3 target. However, confidentiality and separation of function between suppliers of infrastructure and Internet Service Providers (ISPs) make it difficult to obtain the required evidence of take up from the suppliers building the infrastructure. Projects do not have a direct relationship with the various ISPs which enterprises enter into broadband contracts with. As a result, the main collection of reportable P4 outputs will be through the C1 - *enterprises supported* activity under IP2b and not directly linked to P3 outputs. The wider impacts of take up from the IP2a activity will be captured more generally as part of the Projects Summative Assessments.

- The UK government is committed to a vision of full fibre Britain. In March 2018, the Department of Media, Culture and Sport (DCMS) launched a £67m (€74m) Gigabit voucher scheme - <https://gigabitvoucher.culture.gov.uk/> as part of a series of measures to stimulate commercial investment in full fibre networks. The scheme supports the Commission's strategy on Connectivity for a European Gigabit and builds on the Digital Agenda for 2020. The DCMS scheme is open to small businesses to contribute to the installation cost of a gigabit-capable connections. Businesses can claim a voucher to contribute to the cost of a connection either individually or as part of a group project. The MA has worked with DCMS throughout 2018 to avoid any potential duplication in activity undertaken in ERDF projects and identify opportunities to provide complementary business support under IP2b to facilitate productive use of digital technologies.
- Whilst the performance outputs are progressing well, and the PA pipeline is showing good dynamism, a further assessment of PF outputs and an update of the evidence base/assumptions will be undertaken in 2019 to ensure the outputs are stretching and achievable.

Priority axis	3 - Enhancing the Competitiveness of SMEs
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- To the end of 2018 good progress continued to be made against meeting commitment levels for both PF financial and non-financial targets. In 2018, the MA launched 59 separate calls under this PA with a combined ERDF value of £338.9m (€375.2m). By 31 December 2018, 273 projects had been legally committed, with a total eligible expenditure of £1,677.6m (€1,857.2m) equivalent to 65.8% of the PA. There were 213 other applications under consideration, including those at outline, full, and contracting stages, with a combined ERDF value of £418.1m (€462.8m). At the close of the year, the total ERDF value of projects at all stages was £1,154.8m (€1,278.5m) equivalent to 81% of the available funding under the PA.
- In the LD region, expenditure was £63m (€70m) in 27 projects achieving 208% of the 2018 financial PF milestone, and 1,472% of the 2018 non-financial PF milestone. In the Transition regions, expenditure was £210m (€233m) in 94 projects achieving 170% of the 2018 financial PF milestone, and 228% of the 2018 non-financial PF milestone. In More Developed areas the expenditure was £439m (€486m) in 152 projects achieving 179% of the 2018 financial PF target, and 431.5% of the 2018 non-financial PF milestone.
- The positive progress in achieving both the 2018 financial PF target and non-financial PF target reflects a number of the contracted projects achieving optimum delivery as 164 projects (which reflects 60% of the 273 legally committed projects) enter their current or penultimate final year of delivery under their current grant funding agreement. A number of calls have been launched in 2018 which gives the opportunity for those projects which are due to end shortly to apply for continuation funding in priority activities.
- Whilst some projects have experienced slippage both in terms of financial and targets, the MA has been proactive in monitoring the performance of projects and undertaking remedial action with the grant recipients. Other than some localised issues in relation to limited available match funding, lack of good quality applications and limited number of accountable bodies, there have been no

significant issues during 2018 which has impacted detrimentally on the overall programme delivery under priority axis 3.

- As mentioned above, the MA's 2018 case study booklet: *Supporting Local Growth 2018* (also uploaded with this AIR onto SFC) includes a number of projects supported under this PA that represent positive case studies to inform ongoing delivery:
- specialised provision to improve the competitiveness of manufacturing companies (such as the *Manufacturing Growth Programme*, and the *Enterprise Space for Advanced Manufacturing in Cornwall*);
- tailored support for export and inward investment (such as the South West's *Export for Growth*, and South East's *International Business Growth*);
- the provision of information diagnostic and brokerage support to small and medium sized enterprises through a network of local growth hubs (such as Tees Valley's *Business Compass*, South East Midland's *Velocity*, and Gloucestershire's *Core Growth Hub*). These aim to bring together public and private sector partners to promote, co-ordinate and deliver business support and provide a mechanism for integrating national and local business support, so it is easy for businesses to access by ensuring business support is simpler, more joined up and easier to access;
- start up support, some of which specifically focus on supporting early stage entrepreneurs from underrepresented groups including women, BME communities and people experiencing physical and sensory impairment (such as RAISE (Raising Aspirations Inspiring Self Employment/Social Enterprise) in the Black Country); and
- focused support for key priority growth sectors in local areas (including Coventry and Warwickshire SME Growth Programme and Essex's Growth Programme).
- Five access to finance financial instruments have also been committed and have started to provide loan and equity finance to small and medium sized enterprises in respectively, the Northern Powerhouse 'region', the North East, the Midlands Engine 'region', London, and Cornwall & the Isles of Scilly. The initial tranche payments have been made on all of these (2 payments in the case of NPIF) and if they meet their forecasted targets could be in a position to have their next tranche of grant claims paid, the majority of which are forecasted in 2019 which would contribute to meeting the N+3 2019 target.
- Strong overall delivery in contracted projects means that the PA is on track to exceed the 2018 performance framework spend and output milestones, and good progress is being made to contract against 2023 PF expenditure and output targets.
- Local partners have been actively engaged on ESI Funds sub-committees in each LEP area, with the advice and intelligence provided by partners being of a high quality which is an important

feature of effective implementation in local areas across the country.

- The MA closely monitored performance to ensure that forecast expenditure and outputs from contracted projects were realised, this will continue to be a priority in the following years.

Priority axis	4 - Supporting the Shift Towards a Low Carbon Economy in all Sectors
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- Overall, to the end of 2018, 84 PA4 projects had been legally committed, with a total eligible expenditure of £498.6m (€551.9m). This equates to 67.8% of the LD, 35.4% of the Transition, and 38% of the MD Regions' total allocations.
- In the LD region of Cornwall & the Isles of Scilly the PA has shown strong delivery due to the development work that has been put in place by the County Council. Here, expenditure was £21.7m (€24m) in 7 projects achieving 161% of the 2018 financial PF milestone, and 656% of the 2018 non-financial PF milestone.
- However, in Transition and MD areas, delivery has been much more variable, with fewer than expected renewable energy applications coming forward. This is due to an increased domestic focus on the sector with linked funding, that has meant ERDF has not been needed to finance some schemes. MHCLG has put in place additional support to address this, as described below. In contrast, applications for resource efficiency in SME's has remained strong, resulting in the delivery of significant related outputs as 'Enterprises Receiving Support' (C1). In the Transition regions, expenditure was £31.6m (€35m) in 27 projects achieving 66% of the 2018 financial PF milestone, and 142% of the 2018 non-financial PF milestone. In the MD areas the expenditure was £114m (€126m) in 50 projects achieving 83% of the 2018 financial PF milestone, and 216% of the 2018 non-financial PF milestone.
- Forty calls were launched in 2018 with a total value of £227.7m (€252m). At the end of the year there were 117 new applications in the appraisal process worth £243.5 m (€269.6m) ERDF.
- The changes to the PA4 Guidance have provided greater flexibility, recognising the needs of applicants, particularly in the social housing sector and should result in a greater number of applications moving through to a grant funding agreement in the future.
- A significant operation in Cornwall is the *United Downs Deep Geothermal Power*, drilling 4.5 km, exploiting the geothermal potential of the area. Cornwall is one of three areas in England that has significant geothermal opportunities the other areas being Cheshire and Northumberland. The heat available in Cornwall is thought to be suitable to enable electrical power generation through steam turbines in addition to delivering a significant renewable heat resource.
- Investment Priority 4b demonstrated strong delivery promoting energy efficiency in SME's, as several projects such as *LOCASE* and *BEE Anglia* are delivering significant programmes of work



in the South East and East Anglia respectively.

- Working with Durham County Councils Interreg project, *LOCARBO*, a national PA4b event was run in Durham during September 2018, bringing together the 4b projects from across the programme. The event provided the opportunity for joint working and greater collaboration enabling projects to learn from each other.
- The programme has also seen a rise in the number of applications coming forward with domestic retrofit projects. One of the areas that ERDF is helping stimulate and demonstrate the advantages of cost and delivery is off site solid wall construction. The *Zero Energy Buildings Catalyst (ZEBCat)* is undertaking a the whole-house retrofit of 15 homes in Devon using the innovative Energiesprong approach including off site solid wall insulation. Many housing retrofit projects are delivering activity on hard to treat properties, as a great deal of the easy to deliver activity has been undertaken through the ECO programme, which was funded through the utility company's climate change obligations.
- An example of an operation being delivered through a social housing landlord is *Together Housing* in Blackburn Lancashire, focusing on testing new business models. The project is installing 250 homes with solar photo voltaic cells and batteries. The project is looking to demonstrate the potential business benefits for the organisation and the tenants, working with an energy supplier on developing differential energy tariffs. The Solar PV and batteries will ensure that tenants have greater protection from fuel poverty and have a better understanding of the costs associated with using energy at various times of the day.
- The programme has also seen an increase in PA4e whole place solution applications, with applications incorporating green infrastructure, delivering a holistic approach to energy efficiency, such as installation of electric vehicle charging points linked to Solar photovoltaic cells to help improve air quality and reduce carbon emissions. However, other areas of PA4a, such as heat networks have not seen as strong an uptake as was first envisaged, despite this being a key developing technology area. This has been primarily due to the time it takes to develop such schemes and the BEIS launch of a £320 million (€354m) heat network grant fund.
- The availability of other funding sources such as this one has impacted on other investment priorities such as 4c - energy efficiency in public buildings. Public authorities seeking energy efficiency have access to the SALIX fund which is a UK government fund providing interest free loans for energy efficiency works in public buildings. In these fields ERDF is still a funder of last resort and when other public funding sources are available ERDF will not be used. ERDF will continue to focus on delivering projects that do not have the commercial proposition compared to other proposals in areas of need and require grant support to deliver key outcomes.
- Nevertheless, the MA is confident that existing commitments and the pipeline of applications will deliver 100% of the LD, 2049% of the Transition, and 457% of the MD Regions' 2023 PF output targets.

Priority axis	5 - Promoting Climate Change Adaptation, Risk Prevention and Management
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- To the end of 2018, nine projects had been legally committed, with a total eligible expenditure of £35.4m (€39.2m). This equates to 25.1% of the LD, 16.9% of the Transition and 41.7% of the MD Regions' total allocations.
- The delivery of this Priorities 2018 PF Milestones has been a challenge with no 2018 PF financial or non-financial milestones having been achieved. This is largely due to the length of time it takes to bring a flood protection application from design through to delivery:
- In the LD region, expenditure was £0.43m (€0.48m) from just one operation. This achieved 2% of the 2018 financial PF milestone, and 8% of the 2018 non-financial PF milestone;
- In the Transition regions, expenditure totalled £1.1m (€1.2m), which came from four projects. This achieved 9% of the 2018 financial PF milestone, and 34% of the 2018 non-financial PF milestone;
- In the MD areas, the expenditure was £2.7m (€3m), which came from four projects. This achieved 36% of the 2018 financial PF milestone, and 24% of the 2018 non-financial PF milestone.
- The MA's key partner in delivery, the Environment Agency (EA), provide the expertise and match funding from its Grant in Aid (GIA) flood protection fund. This uses a two-stage application process, and this requires detailed design and costing of schemes to be undertaken as part of the outline business case. It is then tested as part of the full business case, which can only be agreed if planning permission is in place, along with community consultation, and an environmental impact assessment. An example of this would be the Kendal flood protection scheme, Cumbria. In order to reflect community concerns over the visual impact of the flood defences on the town -which has been subject to regular and extensive flooding – the design of the scheme and implementation, will this impact on the time taken to deliver the project.
- The MA and EA have worked closely together at a local and national level to address these challenges. Regular meetings at senior and officer level, has enabled a greater understanding of both funding sources and the ability to deal more effectively with project level problems.
- While the EA's GIA fund is a large £3 billion (€3.32 billion) fund, the role of ERDF is crucial in unlocking schemes which cannot be supported by the EA. The EA's business case is predicated on domestic properties, while ERDF focuses on commercial properties and businesses. A case in point is the Riverway and Broadway scheme in Preston, Lancashire which will protect properties along the River Ribble. This is a £14m (€15.5m) scheme in total, with £6m (€6.6m) of ERDF, it forms part of a much bigger £30-£40 million (€33-€44m) scheme along the River Ribble. The scheme has been an identified need for several years and could not be progressed despite its strategic important until ERDF funding enabled the business case to be supported.

- Another example of the complex delivery challenges within this PA is the Boston Haven flood protection project in south Lincolnshire, providing infrastructure to protect the town's businesses that is linked to a barrier that is being constructed separately to the ERDF funded operation. The barrier went through a public enquiry (April/May 2017) and the Inspectors report was delayed by 6 months finally being published in December 2017. The outcome of the inquiry could potentially have changed how the project delivers flood risk reduction to Boston and surrounding area. This didn't happen, but the GR waited until the outcome of the inquiry was known before going ahead. The project is aligning this project with the Boston Barrier scheme to ensure they will complete by March 2021. This demonstrates the complex nature of delivering flooding schemes and the externalities that can impact on the delivery of ERDF projects.
- Seven calls were launched in 2018 with a total value of £16.7m (€18.5m) and at the end of the year there were 20 new applications in the appraisals process worth £42m (€46.7m) ERDF.
- These factors and the pipeline now under review will impact on the delivery of the 2023 PF output P6 target, 'Business premises with reduced flood risk' as follows:
- the LD and Transition region milestones will be achieved, with the pipeline showing, respectively, outputs of 249 against a target of 186 for Transition; and 11,102 against a target of 8,149;
- in the MD areas, the principal areas for the priority are Leeds City Region and the North East, where the current pipeline of projects shows the delivery of 1,456 outputs against a target of 3,193.
- Unlike other PAs where more outputs can be generated through increased activity, for this priority flooding schemes must be identified by the EA and these are not always where the greatest cluster of businesses are located. Consequently, the MA considers it unlikely that the 2023 PF output targets can be achieved, despite delivering a range of flood prevention projects, and is undertaking an options analysis with the EA to establish a way forward. In the event that we cannot resolve the gap in the outputs consideration may have to be given to incorporate a change within any future OP Modification.
- In respect of financial PF milestone, after applying attrition rates to the pipeline, this will commit 81% of the LD, 75% of the Transition, and 84% of the MD Regions' allocations.

Priority axis	6 - Preserving and Protecting the Environment and Promoting Resource Efficiency
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- To the end of 2018, 26 projects had been legally committed, with a total eligible expenditure of £61.2m (€67.7m). This equates to 60.1% of the LD, 40.5% of the Transition, and 38.8% of the MD Regions' total allocations. The achievement of 2018 PF milestones has been varied:
- In the LD region, expenditure was £0.6m (€0.7m) in 3 projects achieving 28% of the 2018

financial PF milestone, and 335% of the 2018 non-financial PF milestone.

- In the Transition regions, expenditure was £3.1m (€3.5m) in 9 projects achieving 62% of the 2018 financial PF milestone, and 92% of the 2018 non-financial PF milestone.
- In the MD areas the expenditure was £4m (€4.4m) in 14 projects achieving 25% of the 2018 financial PF milestone, and 129% of the 2018 non-financial PF milestone.
- Overall, delivery activity is behind profile in this PA. The impact in the early years of the programme of the demarcation issues with Countryside Stewardship that needed to be resolved before projects could be agreed has been a significant challenge for applicants in rural LEP areas. MHCLG has taken steps to address this, for example in Cumbria LEP area, where the department has been working with Natural England, and the Cumbria Wildlife Trust, with whom they ran a pilot workshop/surgery for potential applicants. This resulted in the November 2018 call being over committed and is now being rolled out in other LEP areas to support the development of a strong project pipeline.
- Sustainable Urban Development (SUD) projects make a strong contribution to this PA, and the nature of SUD investment across city regions and linked measures in other PAs means that delivery is over an extended timeline. For example, Leeds and Birmingham have nearly half the PA6 allocation in More Developed regions, where the extended timeframe for SUD calls has impacted on funding applications and delivery plans.
- Twelve calls were launched during 2018 with a total value of £19.2m (€21.2m) and by the end of the year there were 37 new applications in the appraisals process worth £28.6m (€31.7m) ERDF.
- After applying attrition rates to the pipeline, overall this will commit 87% of the LD, 111% of the Transition and 64% of the MD Regions' notional allocations. These commitments are expected to deliver 556% of the LD, 292% of the Transition and 167% of the MD Regions' 2023 PF output targets.
- A strong focus for this priority has been the delivery of river-based ERDF projects such as the Water for Growth project in Cornwall which is delivering a wide range of river catchment activity focusing on the county's two most important inland river fisheries: The Camel and Fowey. It will protect and enhance the value of these key assets by restoring river ecosystem function, removing fish migration barriers and improving in-river spawning areas.
- The Brilliance project in Blackburn, Lancashire has undertaken similar work. The rivers of this area suffer from the industrial legacy of weirs preventing fish migration up stream. This operation has put in place fish passes and has tagged fish to demonstrate the effectiveness of the passes.
- Other projects are delivering a strategic approach to enhancing biodiversity across urban areas,

increasing the connectivity for wildlife and improving green infrastructure of people. Greening the Grey in Solihull and Derby-Nottingham Metro Area Biodiversity are both significant projects taking a strategic overview of their Green Infrastructure. While the projects will deliver greater connectivity for wildlife, crucial in urban areas to maintain healthy populations, the projects will also put in place paths and cycleways to enable people to utilise the green infrastructure and interact more with the natural world.

Priority axis

7 - Sustainable Transport in Cornwall and the Isles of Scilly

- To the end of 2018, 6 projects had been legally committed, with a total eligible expenditure of £42.9m (€47.4m). This equates to 57% of the total allocation for the development of sustainable transport in the Cornwall and the Isles of Scilly (CIoS) LD region, where it will provide good connectivity and sustainable forms of transport to aid economic development and growth via the Trans-European Transport Network map through two main routes under 7a. These routes are:
- the A30 as part of its comprehensive road network and;
- the rail mainline from London to Penzance providing an important strategic link to the rest of the United Kingdom and is part of the Comprehensive Trans-European Transport Rail Network.
- The objective for the A30 TEN-T road improvement between Carland and Chiverton Cross interchanges is to remove a strategic bottleneck in the Trans-European Transport comprehensive road network. By the end of 2018, the Chiverton to Carland Cross section has completed its development study and consultation phase, and the MA working with the European Commission (EC) has formally appointed the Joint Assistance to Support Projects in European Regions (JASPERS) partnership to progress with the requirements of a Major Project application for the A30 TEN-T road improvement between Carland and Chiverton Cross interchanges. Highways England is awaiting the final report from the planning inspectorate before sending the Major Project application to the EC for appraisal towards the end of 2019.
- The objective of the Cornwall Rail Mainline Signal Enhancement project is to enable greater service frequency on the mainline railway network, by the end of the year (2018) 100% of the signalling installation had completed. The P7 (2023 target) of 43.0Km length of railway new or enhanced has therefore been achieved ahead of schedule meeting both the performance I2 target and the final 2023 PF P7 target.
- The PF Milestones for 2018 have been met as follows:
  - oFI1 – Financial Spend – 2018 the expenditure was £26m (€29m) against a target of €11.4m, 256% of the milestone;
  - oI1 – Percentage of signalling improved – The target for 2018 was 50% of the signalling improved. The signalling project has achieved 100% of the works;
  - oI2 – Completion of planning processes and necessary clearances – The planning submission to

the planning inspectorate is complete.

- The PA 7a projects were key to the achievement of these performance framework targets. Specifically, the targets (I1 – “Percentage of signalling improved” and I2 “Completion of planning processes and necessary clearances”, including SEA for the A30) have been completed by the end of 2018. The level of funding defrayed was also in excess of the FI1 target for completion by 2018.
- In addition, the project for St Erth Multi Modal Hub is 81% complete and will complete during 2019. This will provide sustainable transport access and integration to the road/rail/bus cycle network, benefiting and complementing the mainline rail signal enhancement project.
- A sustainable transport call was issued in December 2016 with a total investment value of £7.2m (£9.23m), excluding match, required for the alternative fuel's infrastructure project and the number of low carbon vehicles registered in Cornwall and the Isles of Scilly. The MA is completing the appraisal of an Electric Vehicle charging point network that will focus on the delivery of alternative Fuels infrastructure; an investment to increase the number of alternative fuel re-fuelling points across Cornwall connecting to the A30 and other key transport routes, and on the Isles of Scilly to encourage take-up of low emission vehicles across the region.
- Overall the above projects will commit 62% of the CIoS notional allocation and are expected to deliver 100% of the 2023 PF output targets.
- The remaining allocation will primarily be used for the A30 Carland to Chiverton Cross major project and a smaller sustainable infrastructure project linked to the A30 to provide cycle network access. A future call is likely to be issued Q2-Q3 2019 for these.

Priority axis	8 - Promoting social inclusion and combating poverty and any discrimination
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- To the end of 2018, 45 projects had been legally committed, with total approved eligible expenditure of £46m (£50.9m). This equates to 94.1% of the LD, 87.9% of the Transition, and 91.8% of the MD Regions' total allocations.
- However, performance against 2018 PF Milestones has been varied. Whilst the non-financial milestones around CLLD Strategies Agreed has been achieved in full, the financial investment milestones have not been met. Specifically:
- In the LD region, 4 strategies were agreed against a target of 4, 100%; with expenditure of £0.29m (£0.32m) in 5 projects achieving 16% of the 2018 financial PF milestone;
- In the Transition regions, 4.5 strategies were agreed against a target of 4.5\*, 100%; with expenditure of £0.21m (£0.23m) in 11 projects achieving 15% of the 2018 financial PF

milestone;

- In the MD areas, 12.5 strategies were agreed against a target of 12.5\*, 100%; with expenditure of £0.5m (€0.6m) in 29 projects achieving 12% of the 2018 financial PF milestone.

\*NB: one strategy covers both a MD & Transition area, hence 0.5.

- the financial PF Milestones were not met, which is not out of line with the CLLD model, where the focus of interventions in the early years is on building community capacity and plans rather than spending on activities, which follows in subsequent years. Despite this, overall 2018 has seen good progress in laying the foundations for CLLD implementation. 21 ERDF CLLD projects are live, with 21 joint-funded Local Development Strategies (LDS) in place covering a population of 1,526,787 residents. In addition, 21 Local Action Groups (LAGs) have been established and have commenced delivery of the functions of CPR Article 34 (3). MHCLG has also executed 18 funding agreements with 11 accountable body organisations:
- 14 in the North East, Yorkshire and Humber Growth Delivery Team (GDT) area: North of the Tyne (Newcastle), Gateshead, Sunderland, North Durham, South Durham, Bradford, Keighley, PEAT (Wakefield), 3 in Leeds, Yorkshire Coast Communities (Scarborough and Bridlington), Hull and North Lincolnshire;
- 3 in Greater South East GDT area: Tilbury, CHART (Hastings), and Folkestone; and
- 1 in South West GDT: Cornwall (4 CLLDs operating under 1 agreement).
- Accountable Bodies have put in place arrangements to support the LAGs to deliver their functions,

including through delivery partner arrangements under SLA agreements with accountable bodies.

- All 21 CLLD projects were launched at events with community and business representatives; and LAGs put in place grant award systems including application systems, assessment criteria and decisions making protocols for the selection of projects. All LAGs have developed call strategies/timetables and issued calls during 2018, either specific calls to deliver LDS themes, or calls for full ERDF allocation. Some calls are ERDF and others joint ERDF/ESF calls where it may encourage fund integration.
- Progress in the selection and delivery of CLLD projects has been slower than the anticipated 6-9-months reflecting: recruitment of CLLD staff; design/sign off local calls & application processes; and training of LAGs and local engagement and promotional activity. MHCLG's response has been to put in place a programme of individual CLLD project reviews with LAGs to

identify and deal with blockers. These reviews highlighted a number of factors that were delaying/impacting on performance including:

- match funding availability in CLLD areas;
- disappointing responses to initial calls;
- lack of ESIF experience in CLLD areas;
- lack of capacity to lead ERDF projects in CLLD areas.
- A joint MHCLG/DWP CLLD Operational Steering Group is working with LAGs to address these issues and is continuing to closely monitor progress and address delays in implementation. MHCLG and DWP are:
- Reviewing/reforecasting CLLD targets (financial and non-financial);
- Initiating project recovery plans where there is significant underperformance;
- Working with CLLD projects to identify reasons for delays and plans to address these.
- The MA continues to support CLLD projects in respect of systems, compliance and good practice through workshops focussing on audit, compliance and project-level summative assessment. Local CLLD project networks have been established in a number of areas including North East, Leeds City Region and Humber/York, North Yorkshire and East Riding to share good practice on compliant management systems and on tools and practices to run effective CLLD programmes.
- The MA has consulted CLLD projects on how best to encourage sharing/disseminating learning and experience in respect of CLLD, and the MA will focus on: sharing best practice, assessing what works in interventions, ERDF/ESF integration, Summative Assessment & evaluation, generating case studies, and compliance.
- Overall, sufficient projects have been contracted to exceed the 2023 PF target in the Transition and MD regions. The MA is now working with partners in the LD region to ensure enough projects are contracted there to also deliver the 2023 target.

Priority axis	9 - Technical Assistance
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- The total TA budget is £108m (€120m).
- To the end of 2018, 54 projects had been legally committed, with a total eligible expenditure of £86.5m (€95.8m). This equates to 47.5% of the LD, 38.1% of the Transition, and 34.3% of the MD Regions' total allocations.
- This includes an MA TA application approved in November 2017 with eligible costs of £50m (€55.3m). MHCLG to date has made 6 claims for a total ERDF value of £28.3m (€31.3m). The majority of the costs submitted cover the staffing and administration costs through 388 members of staff working in regional and central teams for the period between April 2015 and December 2018.
- Two calls for external TA projects ran from March 2015 – October 2015, and from March 2018 – April 2018 respectively, with a value of £30.5m (€33.8m). At the end of the year, 19 new applications remained in the appraisals process worth £3.6m (€3.9m) ERDF.
- In respect of e-cohesion, the MA developed the E-CLAIMS system to provide all of the basic functionality required in order to manage the programme effectively. The system was continuously developed using the agile methodology and in accordance with ecohesion requirements. The system has been used internally by the MA since 2017, with the build formally ending in May 2018. The roll out to external applicants has accelerated following successful pilots and the system is now being used by 200 external Organisations.

**11.2. Specific actions taken to promote equality between men and women and to prevent discrimination, in particular accessibility for persons with disabilities, and the arrangements implemented to ensure the integration of the gender perspective in the operational programme and operations (Articles 50(4) and 111(4), second subparagraph, (e) of Regulation (EU) No 1303/2013)**

- The broad equality principles of the Programme are guided through the Equalities National Sub Committee (ENSC) of the Growth Programme Board and embedded in the Terms of Reference (ToR) of Local ESI Funds Committees. The ENSC meeting of January 2018 highlighted the lack of MI available from the ERDF. An action was raised to clarify the role of the committee regarding ERDF and incorporated into the review of the National Sub Committees ToR.
- The 2018 Revised ToR reflected the following activities:
- To monitor the application and implementation of equalities principles across ERDF and ESF programmes to advise the GPB and MAs on risks and opportunities identified;
- To provide advice and recommendations to the GPB on equality related issues within European programmes; and

- To undertake analysis into specific thematic/policy/operational related issues on behalf of the GPB as required.
- The previously reported, frontloading of equality data through the investment application process remains. This process allows the MA to monitor and evaluate the equality impacts at both a project and Programme level. The indicators below are collated through E-CLAIMS and extracted using an MI report:

C8: Employment increase in supported enterprises;

- P11: Number of potential entrepreneurs assisted to be enterprise ready;
- C25: Number of researchers working in improved research facilities.
- The data will be reviewed by a joint MHCLG and DWP task and finish group to inform future investment decisions.

### **Equality and Diversity MI Report**

- The proposal to run a specific report would enable a greater understanding of the relationship between the delivery of the Programme and its final beneficiaries. It achieves this by indicating the extent to which ERDF meets the public sector duty to assist people defined by the protected characteristics as outlined in the Equality Act 2010 providing a basis for reporting to GPB, Equality & Diversity National Sub Committee meet the requirements of Art 7 of the Regulations.
- The report contains data from E-CLAIMS either directly from the appropriate field or applying the required calculations using other E-CLAIMS fields.

### **Case Study**

#### **RAISE – Raising Aspirations, Inspiring Self-Employment and Social Enterprise**

Access to Business, a Wolverhampton based Charity, is the Lead partner on the joint project with SWEDA (Skills Work and Enterprise Development Agency). The 2016-2018 project delivered support to entrepreneurs in the Black Country to set up and run their own businesses, specifically targeting new and early stage entrepreneurs from underrepresented groups including women, BME communities and disabled people. The project received 50% of its funding to the value of £644,310 from the ERDF.

By reducing barriers to business/social enterprise start-up and self-employment; RAISE enabled local entrepreneurs to thrive; injecting enterprise into the grass roots of local communities and supporting

employment growth. It has supported over 900 potential entrepreneurs and 318 new and existing businesses to develop and grow their enterprises creating over 30 new jobs.

Access to Business and SWEDA delivered business workshops, business networking, events and Business Club drop-in sessions in the Black Country. RAISE qualified advisors provided individually tailored advice and support to enable entrepreneurs and business owners to achieve business goals, overcome challenges and grow their businesses.

### **11.3. Sustainable development (Articles 50(4) and 111(4), second subparagraph, (f) of Regulation (EU) No 1303/2013)**

- One of the key changes in the Priority 4 guidance initiated in 2018 was the inclusion of green infrastructure as part of the Priority Axis 4e whole place solution. This enabled projects to deliver activity that would support city cooling and provide valuable future proofing for cities, alongside measures with a longer impact timeframe, such as tree planting which can take a long time to fully establish.
- An operation in Liverpool City Region, Low Carbon whole Place Solutions, has adopted this approach, incorporating city tree planting with cycle paths and undertaking energy efficiency in a public building.
- The delivery of cycle paths has also been an area of development for PA7 in Cornwall as well as putting in place an extensive network of electrical car charging points.
- The delivery of PA5 provides the opportunity to adapt and mitigate against the impacts of climate change. Within the OP the focus of utilising green infrastructure has not followed through in the projects that have come forward to date, primarily due to the time it takes to develop flood schemes. Developing wider catchment-based projects is more challenging, although there are several schemes that ERDF are supporting that in future phases will incorporate catchment level approaches.
- The River Hull plus operation has incorporated flood defences work as part of PA5 and biodiversity works as part of PA6, delivering an integrated approach to long term sustainable development in the area.
- Other projects such as the Derby-Nottingham Metro Area Biodiversity project, and in Birmingham the Natural Rivers and Green Corridors project aim to develop greater connectivity for biodiversity. Increasing the connectivity for biodiversity within urban areas, ensure species do not become isolated and are more robust to the impacts of climate change.
- In delivering the Sustainability Cross Cutting Theme (CCT) the focus has remained on the end beneficiary and not the ERDF applicant as this is where the biggest impact can be delivered, particular in PA3. As part of the diagnostic work projects undertake with SME's the

CCT requires SME's to be made aware and where suitable be sign posted to opportunities where they can engage in resource efficiency.

#### 11.4. Reporting on support used for climate change objectives (Article 50(4) of Regulation (EU) No 1303/2013)

Priority axis	Amount of support to be used for climate change objectives (EUR)	Proportion of total allocation to the operational programme (%)
1	22,752,321.49	2.87%
4	306,054,088.48	40.09%
5	22,176,857.08	25.59%
6	14,777,863.63	16.34%
7	13,249,916.59	22.87%
<b>Total</b>	<b>379,011,047.27</b>	<b>10.39%</b>

- Climate Change and Sustainable Development considered within Sustainability Cross Cutting Theme, therefore please refer to text in 11.3 above.

#### 11.5. Role of partners in the implementation of the programme

- During 2018, the England GPB, acting as the PMC for ERDF and ESF, continued to ensure broad-based representation from competent urban and other public authorities, economic and social partners, and relevant bodies representing civil society. These included environmental partners, non-government organisations and bodies responsible of promoting social inclusion, gender equality and non-discrimination.
- During the year, the Board met four times and considered 32 written papers. It also considered an additional 4 items by written procedure. This year the GPB agreed changes to Operational Programmes; gave approval to the creation of a Reserve Fund for both ERDF and ESF and modified the exchange rates used for ESIFs in order to realise the full value of available funds.
- The Board delivers the functions of a monitoring committee described at Article 110 of Regulation No 1303/2013 by:
  - receiving and examining quarterly progress reports from each of the structural and investment programmes;
  - examining progress on development of the ERDF evaluation plan;

- receiving and examining communication strategy implementation reports;
- noting ex-ante assessments for financial instruments; and
- approving a publicly available complaints procedure.
- A publicly available membership list is kept by the MHCLG secretariat. Members' attendance at each meeting are recorded in the minutes, which are published on the GOV.UK website.
- The GPB is supported by nine national sub-committees. These were inaugurated in 2016 and tasked to give specific advice to the GPB:
- Six sub-committees consider employment, skills and social inclusion; equality and diversity; smart specialisation; sustainable growth and development; small and medium sized enterprises and competitiveness; and sustainable urban development;
- Three technical sub-committees oversee performance monitoring; programme communications; and development of evaluation activity.
- The GPB is supported by 38 local advisory sub-committees, one in each Local Enterprise Partnership (LEP) Area and provide advice to the MA on local development needs. They are chaired by a local partner and members are drawn from business, public, environmental, voluntary, and civil society sectors and provided advice on local economic growth conditions and opportunities within the context of the operational programme and the local ESI Funds Strategies, as well as complementarity with interventions funded through other public and private sector funding.

**12. OBLIGATORY INFORMATION AND ASSESSMENT ACCORDING TO ARTICLE 111(4), FIRST SUBPARAGRAPH, (A) AND (B), OF REGULATION (EU) No 1303/2013**

**12.1. Progress in implementation of the evaluation plan and the follow-up given to the findings of evaluations**

- In the first half of 2017, consultants undertook a scoping exercise to establish the most appropriate means of Evaluation.

- This work was published in 2018:

[https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment\\_data/file/705330/Scoping\\_ERDF\\_Programme.pdf](https://assets.publishing.service.gov.uk/government/uploads/system/uploads/attachment_data/file/705330/Scoping_ERDF_Programme.pdf)

- A procurement exercise was undertaken to find a suitable organisation to take forward the programme's evaluation in the scoping exercise.
- Hatch Regeneris were the successful bidders and are now in place and have started the preliminary work.
- In 2019 we expect the national evaluators to carry out a process evaluation of the programme in the Spring, with a final evaluation at the end of the year.
- In 2018 the MA also published the detailed framework for project level evaluation through summative assessments, which include Guidance<sup>1</sup> for grant recipients and supplementary appendices<sup>1</sup> to help support independent evaluation.
- The number of final summative assessment reports received in 2018 was relatively low as very few project phase projects and those providing technical assistance. The rate of project closure will increase significantly as the beginning of the programme come to their end. This will start to bring a rich vein of learning to help inform the later stages of the programme.
- The summative assessments and the data collected through them will have a pivotal role in informing the future of the programme.

Status	Name	Fund	Year of finalizing evaluation	Type of evaluation	Thematic objective	Topic	Findings (in case of executed)	Follow up (in case of executed)
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## **12.2. The results of the information and publicity measures of the Funds carried out under the communication strategy**

### **Communications Strategy**

- As set out in the ERDF and ESF Communications Strategy for the 2014 to 2020 programmes in England (adopted late 2015 following Growth Programme Board (GPB)/EC approval), MHCLG has a clearly defined set of roles and responsibilities in terms of communications and information activities. MHCLG, as the MA for ERDF in England, is responsible for information and communications activities relating to that programme.

### **Communications Annual Activity Plan for 2018**

- For 2018, a joint Annual Activity Plan for 2018 for ERDF and ESF was drafted and adopted late in 2017, having been shared at (and ahead of) the December GPB. The Plan set out a programme of communications activities, including expected results/success measures. Communications outputs set out in the Annual Activity Plan were delivered and regulations met. Specific examples are set out below.

### **ERDF Programme communications activities 2018**

- Through MA communications activities the MA promoted the purpose, priorities and availability of ERDF and how to access it in England. The MA highlighted activities/outcomes of projects contracted under ERDF to target audiences set out in the Communications Strategy. Programme communications were delivered, wherever possible, as joint activities across ERDF and ESF. The annual communications activity plan is also a joint document, although itemised and in some cases programme specific.
- A formal Communications Partner Survey was carried out in January/February 2018 and received 190 responses. Survey responses were used to benchmark and to shape/modify communications activities. The 2019 survey (conducted January/February 2019) contained the same questions where possible/relevant in order to enable comparisons and assess progress. 136 responses received – results/responses referenced where relevant against activities. The reduction in responses received is attributable to a GDPR enforced rebuild/reduction in contact databases.

### **Ongoing development/promotion of ESI Funds pages on GOV.UK**

- The official website portal for the programme ([www.gov.uk/european-growth-funding](http://www.gov.uk/european-growth-funding)) is built into the existing GOV.UK website structure. It contains key programme documents, guidance and governance information. The portal is also home to the list of beneficiaries and the bespoke, fully searchable ‘funding finder’ tool where project calls for the ESIF programme are located. The website portal received 427,016 page views in 2018 (target – 360,000 page views), 64% of survey respondents felt website pages were easy to locate/access and 88% felt information provided on pages was useful/helpful.



- A publicity requirements document and programme communications toolkit (including logos, poster templates etc.), developed to support partners/projects in the delivery of compliant communications, was available on GOV.UK website. It was also flagged with projects and publicised further in programme bulletins/practitioner network bulletins.

### **ESI Funds monthly programme bulletins**

- Distributed monthly to database/partner list of around 700 (started 2018 at around 2,000 but reduced to ensure compliance with GDPR in May). Carried latest news on ESI Funds programmes including government announcements, call updates, word on key events, project case studies and latest programme guidance. Work to re-grow the database is ongoing. 90% of survey respondents found the content informative/interesting, 92% felt the monthly frequency was about right.

### **ERDF Practitioner Network**

- Continues to provide monthly bulletin to over 440 members - 92% find the bulletin useful and informative with varied spotlights to help practitioners run compliant projects. A dedicated network Yammer forum was launched in 2018 to provide a platform for regular contact between those delivering ERDF.

### **Ministerial/senior government official project visits**

- Multiple senior government official visits to ERDF projects took place, including ERDF Minister Jake Berry launching projects in Sheffield and in the Houses of Parliament. Ministers, MPs and senior ERDF officials visited several ERDF projects during the year. Positive feedback was received from officials and partners involved.

### **Media activity**

- Local and national delivery partners/projects supported in the production of localised press activity, Online press cuttings search undertaken with stories/links featured in weekly internal updates, on social media and in external bulletins.

### **Social media activity**

- Regular updates/ news shared through @esif1420england Twitter account - tweeted around 200 times and now has over 1,350 followers. Ministerial tweets were supported/encouraged and six additional local ERDF twitter accounts launched in June to increase local social media visibility and engagement. 41% of survey respondents had seen the @esif1420england twitter feed, new accounts have a combined 946 followers. MA continued building up content on dedicated ESIF YouTube channel, uploading films highlighting successful projects.

## **Internal communications activities**

- A range of ERDF led internal communications activities took place within MHCLG including staff spotlights, blogs, performance wall displays, presentations to other directorates/departments and regular updating of intranet presence on the 'Hub'. Aimed at improving awareness of the ESI Funds programmes within departments and across Government - internal communications survey results extremely positive.

## **List of Beneficiaries**

- Two versions published on GOV.UK website in 2018. Document is fully compliant with EC regulations.

## **ERDF and ESF Communications Sub-Committee**

- Made up of communications practitioners from a broad range of programme partner groups it supported MHCLG in devising and delivery of annual communications activity plans. Met twice in 2018 (April and October) and in regular contact throughout year.

## **Participating in key partner communications networks and activities**

- Active participation in DG Regio's INFORM network, attended December meeting in Brussels. In regular contact with and provided regular support for UK Commission Rep communications activities. Presented at LEP Network communications meeting in January on ERDF communications.

## **Annual Information Activity**

- Distribution/publicising of programme case study book 'Supporting Local Growth', containing 58 2014-2020 project case studies, highlighting role ERDF plays in supporting local growth/businesses. This book was published in November and was the centrepiece of a week-long campaign of social media and supporting promotional activity. Booklet continues to be used as a publicity tool in 2019. Downloaded 1,087 times, 94% found it useful, informative and helpful, 10,687 twitter impressions, 3 project visits/launches, 5 new project videos added to dedicated YouTube channel.

## **2019 Communications Annual Activity Plan**

- Drafted in consultation with partners and shared with the GPB in December and formally adopted at that meeting.



**13. ACTIONS TAKEN TO FULFILL EX-ANTE CONDITIONALITIES (ARTICLE 50(4) OF REGULATION (EU) No 1303/2013) (MAY BE INCLUDED IN REPORT TO BE SUBMITTED IN 2016 (SEE POINT 9 ABOVE). REQUIRED IN REPORT SUBMITTED IN 2017) OPTION: PROGRESS REPORT**

**14. ADDITIONAL INFORMATION WHICH MAY BE ADDED DEPENDING ON THE CONTENT AND OBJECTIVES OF THE OPERATIONAL PROGRAMME (ARTICLE 111(4), SECOND SUBPARAGRAPH, (A), (B), (C), (D), (G) AND (H), OF REGULATION (EU) No 1303/2013)**

**14.1. Progress in the implementation of the integrated approach to territorial development, including development of regions facing demographic challenges and permanent or natural handicaps, integrated territorial investments, sustainable urban development, and community led local development under the operational programme**

**Integrated Territorial Investment & Sustainable Urban Development**

- Cornwall and the Isles of Scilly has an Integrated Territorial Investment (ITI) strategy to guide the investment of the ESIFs in the region. The LEP worked with local partners to support the development of the underpinning strategic plan for 2014-2020 European funds in the region. The MA worked closely with the LEP and a wide range of people including the business community, voluntary groups, and public sector to develop an effective and robust strategy.
- The MA started negotiations in May 2016 with some Single or Combined Authorities, with a view to designating them as devolved Intermediate Bodies (IBs), with some limited delegated powers to select ERDF projects that reflect local priorities. These negotiations formed part of ongoing Devolution Deal discussions with LEP areas in England and ERDF IBs were established in Cornwall and the Isles of Scilly and Tees Valley.
- The establishment of IBs was also a formal part of the MA's commitment to implement Sustainable Urban Development (SUD). The implementation of SUD in the 2014-2020 programme is focused upon city region areas with a population of more than 600,000. In England nine areas were identified as SUD areas:
  - Greater Birmingham and Solihull
  - Bristol
  - Leeds City Region
  - Liverpool City Region
  - Greater Manchester
  - Tyne and Wear City Region
  - Greater Nottingham
  - Sheffield City Region

- London
- Each SUD area identified was required to submit a draft Integrated SUD strategy. This was appraised, negotiated and agreed by the MA. By the end of 2018 all strategies were approved and launched, with relevant authorities identified and established as IBs able to perform a limited range of SUD tasks delegated to them by the MA.
- Over the course of 2018 SUD areas launched calls for applications across a range of thematic priorities such as: Urban Regeneration; Low Carbon / green growth; Green and blue infrastructure; Research and Innovation; SME competitiveness.
- In 2018 the MA was subject to Government Internal Audit Agency Systems Audit into the process followed. The Systems Audit reported an Unqualified Opinion at the end of 2018.

### **Local Development Strategies and Community Led Local Development (CLLD) Strategies**

- 21 Local Development Strategies are in place covering a population of 1.5m residents joint-funded by ERDF and ESF.
- All strategies include specific ERDF and/or ESF allocations. Themes include specific thematic focuses: economic development; social inclusion; measures against climate change; access to services.
- Strategies include the following social themes: tackling social exclusion and unemployment; marginalised communities; enterprising communities; social enterprise and business creation; healthy communities.
- Local Action Groups (LAGs) are running integrated systems by issuing joint ERDF and ESF calls where it encourages integration of activity between Funds, Single application systems, and Single assessment criteria.
- CLLD is joint funded with ERDF and ESF, LAGs and accountable bodies will work with end beneficiary projects to identify linkages and referrals between ERDF and ESF projects. Some LAGs are planning project workshops and forums for all CLLD funded projects in their areas to work together and identify opportunities.
- One of the key focuses of the national CLLD network mentioned in Part B 11.1 will be to identify good practice and share learning, maximising the benefits of the integrated approach.

**14.2. Progress in the implementation of actions to reinforce the capacity of Member State authorities and beneficiaries to administer and use the Funds**

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**14.3. Progress in the implementation of any interregional and transnational actions**

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**14.4. Where appropriate, the contribution to macro-regional and sea basin strategies**

As stipulated by the Regulation (EU) No 1303/2013, article 27(3) on the "content of programmes", article 96(3)(e) on the "content, adoption and amendment of operational programmes under the Investment for growth and jobs goal", article 111(3), article 111(4)(d) on "implementation reports for the Investment for growth and jobs goal", and Annex 1, section 7.3 on "contribution of mainstream programmes to macro-regional and sea-basin strategies, this programme contributes to MRS(s) and/or SBS:

**Atlantic Strategy Aims**

**Theme 1: entrepreneurship and innovation through research and technology.**

**Theme 2: protect, secure and enhance the marine and coastal environment**

**Theme 3: Improve accessibility & connectivity - ports**

**Theme 4: socially inclusive and sustainable model of regional development.**

**England Growth Programme Priorities aligning wholly or partially with Atlantic Strategy aims**

PA1 – Promoting Research & Innovation

PA4 – Supporting the Shift Towards A Low Carbon Economy in All Sectors

Priority Axis 5: Promoting Climate Change Adaption, Risk Prevention and Management

Not a key objective - Infrastructure connectivity focussed on road & rail in OP

Blue economy & cultural heritage not a key objective for OP

#### PA8 – Promoting Social Inclusion & Combating Poverty & Any Discrimination

*In November 2018 Liverpool played host to the fourth in a series of Atlantic Action Plan (AAP) Strategy Consultation Workshops organised by the European Commission (EC), Directorate General for Maritime Affairs and Fisheries (DG MARE) and consulting firm EY. The consultation workshop was organised in collaboration with the Department for Business, Energy & Industrial Strategy (BEIS), the Liverpool City Region and the University of Portsmouth, with a thematic focus on the key challenges and opportunities for Atlantic ports in the EU Atlantic area. The workshop's aims were to collect concrete ideas for joint and collaborative initiatives and actions in this domain to feed into the revision of the AAP. The consultation gathered selected and well-recognised experts from across the five Atlantic Member States, who shared their vision and experience with a special focus on the following four sub-themes:*

- *Ports as tourist economy hubs,*
- *Blue Skills as a catalyst of maritime growth,*
- *Ports as hubs for development of marine renewable energy,*
- *Marine litter and plastics.*

*The workshop also helped collect ideas on how to increase involvement of regional and local policy-makers in the governance and implementation of the AAP and the Atlantic strategy.*

- ☐ EU Strategy for the Baltic Sea Region (EUSBSR)
- ☐ EU Strategy for the Danube Region (EUSDR)
- ☐ EU Strategy for the Adriatic and Ionian Region (EUSAIR)
- ☐ EU Strategy for the Alpine Region (EUSALP)
- ☒ Atlantic Sea Basin Strategy (ATLSBS)



**Priority(s) and objective(s) that the programme is relevant to:**

	<b>Priority</b>	<b>Objective</b>
<input checked="" type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.1 - Sharing knowledge between higher education organisations, companies and research centers
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.2 - Enhancement of competitiveness and innovation capacities in the maritime economy of the Atlantic area
<input type="checkbox"/>	1 - Promote entrepreneurship and innovation	1.3 - Fostering adaptation and diversification of economic activities by promoting the potential of the Atlantic area
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.1 - Improving maritime safety and security
<input checked="" type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.2 - Exploring and protecting marine waters and coastal zones
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.3 - Sustainable management of marine resources
<input type="checkbox"/>	2 - Protect, secure and develop the potential of the Atlantic marine and coastal environment	2.4 - Exploitation of the renewable energy potential of the Atlantic area's marine and coastal environment
<input type="checkbox"/>	3 - Improve accessibility and connectivity	3.1 - Promoting cooperation between ports
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.1 - Fostering better knowledge of social challenges in the Atlantic area
<input type="checkbox"/>	4 - Create a socially inclusive and sustainable model of regional development	4.2 - Preserving and promoting the Atlantic's cultural heritage

**Actions or mechanisms used to better link the programme with the Atlantic SBS**

**A. Are the Sea Basin Strategic coordinators (mainly National Coordinators, Priority Area Coordinators or members, and/or Objective coordinators or members) participating in the Monitoring Committee of the programme?**

Yes ☒ No ☐

**Name and function**

In the UK, the Department for Business Energy and Industrial Skills (BEIS) leads on the Atlantic Strategy for the Government, and has a seat on the Programme Monitoring Committee for the England ERDF Programme as well as on the UK-wide ETC board. Historically, there was also input from Department f
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**B. In selection criteria, have extra points been attributed to specific measures supporting the ATLSBS?**

Yes ☐ No ☒

**C. Has the programme invested EU funds in the ATLSBS?**

Yes ☐ No ☒

Does your programme plan to invest in the ATLSBS in the future? Please elaborate (1 specific sentence)

Yes a further 4 projects are planned in 2019
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**D. Obtained results in relation to the ATLSBS (n.a. for 2016)**

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**14.5. Progress in the implementation of actions in the field of social innovation, where appropriate**

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**14.6. Progress in the implementation of measures to address the specific needs of geographical areas most affected by poverty or of target groups at highest risk of poverty discrimination or social exclusion, with special regard to marginalised communities and persons with disabilities, long term unemployment and young people not in employment including, where appropriate, the financial resources used**

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**PART C REPORTING SUBMITTED IN YEAR 2019 AND FINAL IMPLEMENTATION  
REPORT (Article 50(5) of Regulation (EU) No 1303/2013)**

**15. FINANCIAL INFORMATION AT PRIORITY AXIS AND PROGRAMME LEVEL  
(ARTICLES 21(2) AND 22(7) OF REGULATION (EU) No 1303/2013)**

## 16. SMART, SUSTAINABLE AND INCLUSIVE GROWTH (OPTION PROGRESS REPORT)

Information on and assessment of the programme contribution to achieving the Union strategy for smart, sustainable and inclusive growth.

- As set out in the UK's National Reform Programme (NRP) 2017, the UK economy has grown continuously for the past eight years. With record levels of employment and a falling deficit, the UK has made further progress in restoring the public finances to health. Debt peaked in 2016-17 and has begun its first sustained fall in 18 years. The UK economy grew by 1.4% in real terms in 2018. The Office for Budget Responsibility (OBR) expects the economy to grow in each year of its Spring Statement forecast. The UK is currently experiencing the longest unbroken quarterly growth streak of any G7 nation. The employment rate is at a record high at 76.1% in the three months to January, with 473,000 more people in work over the last year. At 3.9%, the unemployment rate is at its lowest since 1975. The Spring Statement 2019 forecast expects employment to increase by 600,000 by 2023. This provides a positive backdrop to the England ERDF programme.
- The NRP also sets out the country specific recommendations HMG is currently addressing:
- limiting the nominal growth rate of net primary government expenditure;
- boosting housing supply; and
- addressing skills and progression needs.
- While these are out of the scope of the England ERDF programme, it does support HMG's contribution to Europe 2020 strategy priorities, in particular, those relating to:
- Employment;
- Research and development;
- Social exclusion; and
- Climate change and energy sustainability.
- Below we have set out how HMG has progressed against each of the four Europe 2020 strategy priorities including how the England ERDF programme has contributed to each:

### Employment

- Aiming to raise to 75% the employment rate for women and men aged 20 to 64, including through the greater participation of young people, older workers and low-skilled workers and the better

integration of legal migrants.

- The overall role of the UK government in the labour market is to encourage flexibility, efficiency and fairness. In order to meet its objectives, the UK government continues with active policies to improve the functioning of the labour market, reduce unemployment and in-work poverty, alongside action to create a competitive and stable business environment.
- The latest national data shows that the government has now achieved its previous employment targets with an employment rate at a record 76.1% (for age group 16-64 for Nov 2018 - Jan 2019). However, the government is committed to not only helping people into work but ensuring that there are opportunities for progression for those in low-wage jobs. Through the introduction of Universal Credit, the government intends that people will be further encouraged to remain in work and progress to higher paid positions.
- Against this domestic agenda the England ERDF programme is focussed on job creation through the support of SMEs and the promotion of an entrepreneurial culture. The programme forecasts the creation of over 50,000 new jobs. By the end of December 2018 this target has the potential to be exceeded with 66,966 jobs forecast to be delivered through contracted projects of which 21,353 have already been delivered.
- Similarly, the programme expects to support over 60,000 entrepreneurs to be enterprise ready. By the end of December 2018 39,112 people were forecast to be supported through contracted projects of which 24,262 had already been assisted.
- Examples of projects that are delivering strong levels of job creation are:

### **biSU - Be Inspired Staffordshire University**

ERDF £600k; Total project value £1m

Building on the success of the ERDF SPEED Plus project, biSU provides a highly skilled and knowledgeable 'one stop shop' to promote and support entrepreneurialism amongst the student / graduate population in the Staffordshire and Stoke-on-Trent area. Aiming to create 100 graduate led businesses and 100 full time equivalent new jobs.

[www.beinspiredatstaffs.ac.uk/bisu](http://www.beinspiredatstaffs.ac.uk/bisu)

### **World Class Environment: World Class Industry, Humber**

ERDF £1.15m; Total project value £1.92m

North East Lincolnshire Council is taking ambitious steps to deliver strong economic growth in harmony with the local ecosystem, respecting and enhancing the character and distinctiveness of its habitats and landscapes.

In order to unlock over 200ha of industrial land with the potential to create 2,236 new jobs in the South Humber Gateway area, the council is ensuring that its ambitious plans are environmentally sensitive. As part of its work to develop a key strategic employment sites in the South Humber Gateway area, 122.5ha of land across eight sites is being enhanced to create suitable habitat for protected birds.

The council is designing, creating, managing and maintaining protected habitat to support birdlife in order to mitigate any potential detrimental impact as a result of the development of industrial land within the South Humber Gateway.

[www.humberlep.org/project/world-class-environment-world-class-industry](http://www.humberlep.org/project/world-class-environment-world-class-industry)

## **Research and Development**

- Improving the conditions for research and development, in particular with the aim of raising combined public and private investment levels
- in this sector to 3% of GDP; the Commission will elaborate an
- indicator reflecting R&D and innovation intensity
- The Industrial Strategy sets out the UK government's approach to developing a modern industrial strategy with science, research and innovation at its core. The aim of the Industrial Strategy is to create an economy that boosts productivity and earning power throughout the UK. It has five key foundations: ideas, people, infrastructure, business environment and places. It has also set out four Grand Challenges to put the UK at the forefront of the industries of the future and address global challenges: putting the UK at the forefront of the artificial intelligence and data revolution; maximising the advantages for UK industry from the global shift to clean growth; becoming a world leader in shaping the future of mobility; and harnessing the power of innovation to help meet the needs of an ageing society.
- The ideas foundation sets out the government's overarching objective of making the UK the world's most innovative economy. Central to this is the commitment to raise total R&D investment to 2.4% of GDP by 2027 and to reach 3% of GDP in the longer term.
- The England ERDF has a role in supporting the UK Government to achieve this commitment. The programme has a number of specific objectives all of which contribute to this aim. These objectives being to increase:
  - investment in research and innovation infrastructure that catalyses collaboration with the research community especially in sectors identified through smart specialisation;
  - investment in research and innovation by small and medium enterprises in sectors and technologies identified through smart specialisation; and

- the number of small and medium sized enterprises engaged in knowledge exchange, collaborative and contract research and innovation with research institutions, public institutions or large enterprises in order to help them bring new products and processes to market.
- Examples of projects contributing to this agenda are:

### **STEAMhouse, Birmingham and Solihull**

ERDF £1.76m; Total project value £3.53m

STEAMhouse is a unique new space for innovation through interdisciplinary collaboration powered by Birmingham City University. It is driving innovation and research for major long-term growth bringing inventors, entrepreneurs, businesses and craftspeople together to develop exciting new ideas and products. Based in the former car showroom on Digbeth High Street it features a range of new state-of-the-art facilities which people can access for free.

[www.bcu.ac.uk/business/steam/steamhouse](http://www.bcu.ac.uk/business/steam/steamhouse)

### **Thames Valley Science Park, Berkshire**

ERDF £5m; Total project value £13.38m

The University of Reading owned venue, which opened in February 2018, is a lively community of ambitious, knowledge-based companies close to Heathrow and London. It provides cutting-edge laboratories, flexible office space and both the expertise and opportunity for larger companies to develop bespoke office or R&D facilities.

[www.tvsp.co.uk](http://www.tvsp.co.uk)

### **Innovation in Healthy Ageing Devon**

ERDF £658k; Total project value £1.01m

The Innovation in Healthy Ageing Devon project supports private and voluntary organisations in the medical technology and health care sectors to fund the development of new products and services which could Transform how people are cared for. A collaborative project also funded by Devon County Council, the South West Academic Health Science Network, West Devon Business Information Point and the University of Plymouth.

[www.plymouth.ac.uk/research/innovation-in-healthy-ageing-devon](http://www.plymouth.ac.uk/research/innovation-in-healthy-ageing-devon)

### **Social Exclusion**



- Promoting social inclusion, in particular through the reduction of poverty, by aiming to lift at least 20 million people out of the risk of poverty and exclusion.
- Tackling child poverty and disadvantage continues to be a priority for the government. There is clear evidence that work offers the best opportunity for families to move out of poverty and towards financial independence. Adults in workless families are around 4 times more likely to be in poverty than those in working families. Children in workless households are around 5 times more likely to be in poverty after housing costs than those where all adults work. This is why the UK Government is undertaking the most ambitious reform to the welfare system in decades – so that it supports people to find and to stay in work.
- The UK Government is committed to action that delivers better outcomes for poor and disadvantaged children in the longer term and has therefore introduced two statutory measures of parental worklessness and children's educational attainment, to drive action on the two areas that can make the biggest difference to children's outcomes. Children living in a household where no one works are almost twice as likely as children in working families to fail to reach the expected attainment level at all stages of their education.
- The ERDF programme promotes social inclusion, in particular, through its Community Led Local Development (CLLD) activity, which seeks to build capacity within communities as a foundation for economic growth in deprived areas.
- The Government recognises the importance of bottom-up, local development has sought to facilitate this by empowering local communities, mobilising local assets and building long term capacity to enable local people to design community-rooted responses to the economic and social challenges that they face in their own areas.
- CLLD provides resource to help animate and organise local community actors to support the development and consultation processes required as part of the development of the local CLLD strategy.
- The Government is supporting 21 local CLLD areas across 4 regions of England covering a population of some 1.74 million. This will result in long term – five year- concentrated investment plans that target over £100 million investment in some of the poorest urban and coastal communities across England in regions such as the South West, South East, Yorkshire and the Humber and the North East.
- Following a robust selection process, CLLD areas are now implementing their local strategies to promote entrepreneurship, support local SMEs, encourage labour market participation and raise skills through small scale capital and revenue investment.
- An example of this work is:

#### **North Lincolnshire CLLD project**

ERDF £441k; Total project value £748k (£2.2m including ESF element)

The project, co-funded with European Social Fund (and worth over £2 million when including their element of the project), will fund the delivery of the North Lincolnshire CLLD Local Development Strategy. It will support the unemployed and economically inactive to get back into work, while creating new and supporting existing businesses. It will help support businesses to enable them to be more accessible and will also be used to provide training and improve skills.

[www.investinnorthlincolnshire.com/funding/clld-programme](http://www.investinnorthlincolnshire.com/funding/clld-programme)

### **Climate Change and Energy Sustainability**

- Reducing greenhouse gas emissions by 20% compared to 1990 levels; increasing the share of renewables in final energy consumption to 20%; and moving towards a 20% increase in energy efficiency.
- In line with the EU Climate and Energy Package adopted in June 2009, the UK's Effort Sharing Decision (ESD) target is a reduction of 16% compared to 2005 Green House Gas (GHG) emissions levels by 2020. Projections submitted under the EU Monitoring Mechanism in 2017 show that the UK is on track to meet this 2020 target. To date formal compliance reporting has taken place for the first four years of the ESD (2013-16). The UK has reported ESD emissions more than 80 MtCO<sub>2</sub>e below the annual targets for this period.
- The EU Renewable Energy Directive (RED) set a target for the UK to increase the share of final energy consumption from renewable sources across heat, electricity and Transport to 15% by 2020. The UK is currently progressing in line with the trajectory set out in the Directive and has exceeded its third interim target: averaged over 2015 and 2016, renewables achieved 8.5% against an interim target of 7.5%.<sup>22</sup> In 2017, 10.2% of total energy consumption came from renewable sources; up from 9.2% in 2015.<sup>23</sup>
- The 2012 Energy Efficiency Directive (EED) introduced a requirement on Member States to establish a non-binding national energy efficiency target by 30 April 2013. In April 2013, the UK notified the European Commission of its national energy saving target. The target was set at the level of 129.2 million tonnes of oil equivalent for final energy consumption, representing an 18% reduction relative to the 2007 business-as-usual projection (equivalent to a 20% reduction in primary energy consumption). In the 2018 Annual Energy Efficiency Directive report, the UK's 2020 final energy consumption was projected to be 132.1 million tonnes of oil equivalent (mtoe). Primary energy consumption in 2016 fell by 1.7% since 2015 but final energy consumption was 1.5% higher. Compared with 2007, consumption was 16% and 9% lower respectively.
- The England ERDF as a role in supporting the UK Government to meet these targets. The programme has a number of specific objectives all of which contribute to the annual reduction of Green House Gas emissions. These objectives being to increase:
  - the number of small-scale renewable energy schemes in England;

- increase energy efficiency in particular in SMEs, including through the implementation of low carbon technologies;
- energy efficiency in homes and public buildings, including through the implementation of low carbon technologies
- implementation of whole place low carbon solutions and decentralised energy measures.
- innovation in, and adoption of, low carbon technologies
- The programme forecasts supporting investments that reduce the annual Green House Gas emissions by 343,138 tonnes per year. By the end of December 2018 this target has the potential to be exceeded with reductions of 422,067 tonnes per year forecast to be delivered through contracted projects of which 148,972 tonnes per year have already been realised.
- Examples of projects contributing to this agenda are:

### **Cornwall and Isles of Scilly Local Energy Market**

ERDF £13m; Total project value £18.74m

The electricity grid in Cornwall is heavily constrained. There is simply too much generation and not enough network to accommodate the export of energy. This project, led by Centrica, will design and build a local marketplace platform for the network to request, and the market to provide flexible demand, generation and storage to help optimise capacity on the local grid.

[www.centrica.com/innovation/cornwall-local-energy-market](http://www.centrica.com/innovation/cornwall-local-energy-market)

### **HEIGHTS, Gateshead**

ERDF £4.67m; Total project value £10.53m

The High-rise Energy Infrastructure for Gateshead Housing Tenants (HEIGHTs) project will see new energy efficient heating systems installed to seven high rise housing blocks in Gateshead town centre and the Harlow Green/Allerdene Ward. The project will help to reduce fuel poverty for local people with the supply of lower cost energy to over 600 households and a 57% reduction in greenhouse gas emissions in the local area.

[www.gateshead.gov.uk/article/3524/HEIGHTs-project](http://www.gateshead.gov.uk/article/3524/HEIGHTs-project)

### **Supply Chain innovation for Offshore Renewable Energy (SCORE)**

Launched in 2016, the project is a £6m (€7m) grant fund and support programme for SMEs that are developing new technologies in offshore renewable energy. Eligibility criteria set out that the programme is open to all SMEs based in England, provided that the economic benefit of the project will be in Cambridgeshire, Essex, Norfolk or Suffolk.

The supporting scheme is designed to help businesses in a different number of areas, including R&D, enhancing cooperation with universities and research bodies, investigating the commercial viability of processes and technologies and securing patents.

<http://www.scoregrants.co.uk/>

- It should also be noted that the 2019 Country Reports published on 27 February 2019 found the UK was making progress on key long-term challenges including housing investment and skills and career progression.

## **17. ISSUES AFFECTING THE PERFORMANCE OF THE PROGRAMME AND MEASURES TAKEN — PERFORMANCE FRAMEWORK (ARTICLE 50(2) OF REGULATION (EU) No 1303/2013)**

Where the assessment of progress made with regard to the milestones and targets set out in the performance framework demonstrates that certain milestones and targets have not been achieved, Member States should outline the underlying reasons for failure to achieve these milestones in the report of 2019 (for milestones) and in the final implementation report (for targets).

As detailed in Sections A & B above:

### **PA4**

- Good progress is being made in the LD region with the 2018 financial and non-financial PF milestones being achieved. This reflects the strength of the low carbon agenda in Cornwall. However, implementation across other CoRs has been challenging.
- Sustainable Urban Development (SUD) investments makes a strong contribution to this PA, the nature of SUD investment across city regions and linked measures in other PAs means that delivery is often over an extended timeline. This has slowed progress against 2018 milestones but will not affect 2023 targets.
- The introduction of UK government funding for the low carbon (LC) industry in the early stages of the programme also resulted in a slow start to getting projects contracted. However, changes to what can be supported has helped significantly increase demand.
- In order to build stakeholder capacity and expertise, the MA has worked with the new 5 Energy Hubs set up by BEIS to support the LC agenda locally and is are running a pilot TA project with the North West Energy Hub to demonstrate the benefits of providing expert advice to support ERDF applications development on highly technical proposals. In addition, the MA has simplified the funding application form.
- This remedial activity along with the 2018 OP modification has had a positive impact in the MD regions which has achieved its PF milestones. However, there has not been sufficient time for these actions to turn around the position in the Transition region where the 2018 financial PF milestones will be missed.
- Nevertheless, the actions set out mean all regions are now in a stronger position to meet their 2023 PF targets. The MA is working to address any shortfall by looking to maximise delivery from existing projects in excess of contracted output targets, and through targeted future commitments.

### **PA5**

- No CoR has achieved its 2018 financial PF milestones; this is due to several factors:
- At the start of the programme the Environment Agency (EA), a key match funder, undertook a full

review of their activities following significant flooding in the UK in 2015. This led to a delay of a year before the EA could be properly engaged;

- The long implementation timelines needed for aligning ERDF with domestic EA funding, and the length of time it takes to bring flood protection applications from design to delivery; and
- The MA has strengthened joint working with EA at both national and local scale and has initiated a range of measures such as national workshops and monthly strategic level steering group meetings.
- The pipeline data is now showing more positive results and the MA is confident 2023 PF targets can be achieved in the LD and Transition regions; however, the MD area target remains challenging and the position will continue to be monitored.

## **PA6**

- No CoR has achieved its 2018 financial PF milestones, and Transition and MD will not achieve their non-financial PF milestones due to:
- The time taken to define ERDF and EAFRD Countryside Stewardship investments resulted in delays bringing forward suitable applications;
- SUD investments make a strong contribution to this PA, the timeline for SUD investment has been longer than for the main stream programme;
- Rural LEP areas are having trouble bringing forward a pipeline of eligible applications from calls, for example Cumbria LEP. In this area MHCLG working with Natural England, and in conjunction with the Cumbria Wildlife Trust, ran a pilot workshop/surgery for potential applicants, which resulted in the November 2018 call being over committed. This approach worked well and is being rolled out in other LEP areas to support the development of a strong project pipeline.
- The MA is confident that these actions will assure 2023 targets are met but will continue to monitor.

## **PA8**

- Approval of projects is strong; although, delivery progress is slower than expected with 2018 financial PF milestones not met. Although this is not out of line with the CLLD model, where the focus of interventions in the early years is on building community capacity and plans rather than spending on activities, which follows in subsequent years.
- Reasons include long lead times to appoint staff, delays in local calls/application processes, training of Local Action Groups and local engagement.

- Projects also report the following constraints:
- lack of match funding;
- poor responses to first calls; and
- weak ESIF experience/capacity to lead in CLLD areas.
- The MA is bringing projects together to share learning and experience and is implementing recovery plans following detailed project reviews to improve delivery. This work is ongoing and progress against 2023 targets will continue to be monitored closely.

**Documents**

Document title	Document type	Document date	Local reference	Commission reference	Files	Sent date	Sent By
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