

**COMPLETED ACQUISITION BY KNPAK ACQUISITION LIMITED OF  
CERTAIN SUBSIDIARIES OF BEMIS COMPANY, INC.**

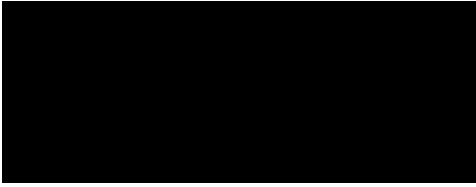
**Revocation Order made by the  
Competition and Markets Authority pursuant to  
section 72(4)(b) of the Enterprise Act 2002 (the Act)**

Whereas:

- (a) the Competition and Markets Authority (CMA) made an initial enforcement order pursuant to section 72(2) of the Act in relation to the acquisition by KNPAK Acquisition Limited (**KNPAK**) of certain subsidiaries of Bemis Company, Inc. (**Bemis**) (the **Transaction**) on 9 August 2019 (the **Initial Enforcement Order**);
- (b) on 6 September 2019 the CMA gave notice under section 34ZA(3) of the Act that the initial period in relation to the Transaction commenced on 9 September 2019;
- (c) the CMA is continuing to conduct its assessment of the Transaction and has not yet taken a decision, pursuant to section 22 of the Act, as to whether it is or may be the case that a relevant merger situation has been created and whether the creation of that situation has resulted or may be expected to result in a substantial lessening of competition in any market or markets in the United Kingdom for goods or services;
- (d) the CMA nevertheless considers that, based on the evidence it has received in its assessment of the Transaction to date, it is appropriate to revoke the Initial Enforcement Order;

Now for the purpose of revoking the Initial Enforcement Order the CMA makes the following order pursuant to section 72(4)(b) of the Act, addressed to Kohlberg & Company, LLC (**Kohlberg**) and KNPAK (**Revocation Order**).

1. This Revocation Order commences on 4 October 2019.
2. This Order applies to Kohlberg and KNPAK.
3. The CMA revokes the Initial Enforcement Order.



Lucy Pryde  
Assistant Director, Mergers