



Department for  
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Dear Stephen,

Thank you for your e-mail following your announcement today that you are considering, as a matter of urgency, whether there is any case for investigation and enforcement action following the decision of the Directors of the Thomas Cook Group to place the company into compulsory liquidation in cooperation with the Insolvency Service.

I would be grateful if you could consider the investigation as a matter of priority, and you examine not only the conduct of those directors, past and present, in the preparation of the accounts, but also the conduct and practice of the auditors of those accounts.

I should also be grateful if the Financial Reporting Council would continue to keep me informed of the progress of these considerations.

*Andrea Leadsom*

**THE RT HON ANDREA LEADSOM MP**  
Secretary of State for Business, Energy & Industrial Strategy