

MINUTES OF THE CMA BOARD

Meeting date: 7 May 2019

Venue: Hearing Room 5, Victoria House, Southampton Row, WC1B 4AD

Members present

Andrew Tyrie (Chairman)
Andrea Coscelli (CEO)
Kirstin Baker (KB)
Martin Coleman (MC)
Cynthia Dubin (CD)
Amelia Fletcher (AF)
Andrea Gomes da Silva (AGS)
Michael Grenfell (MG)¹
Bill Kovacic (BK)
Jonathan Scott (JS) (by videoconference)
Erik Wilson (EW)

CMA staff present

Kate Bridge (KMB), Director of
Executive Office and Performance
Claire Jewell (CJ), Assistant Legal Director,
Governance (minutes)
Paul Ellis (PE), Director of Finance and
Security
Paul Latham (PL), Director
Communications and Strategy

Advisers present

Sarah Cardell (SC), General Counsel²
Julie Bon (JB), Deputy Chief Economic Adviser

Apologies

Mike Walker (MW), Chief Economic Adviser

1. Introduction

1.1 The Chairman welcomed the Board members to the meeting.

¹ MG left the meeting after item 9

² SC left the meeting after item 7

Declarations of interest, conflicts, and recusals

- 1.2 MC and the Chairman received a redacted version of papers that referenced the funerals market study, due to their previously declared conflicts.
- 1.3 CD received a redacted version of papers that referenced the digital market discussion, due to her previously declared conflict.

Gifts and hospitality

- 1.4 No declarations of gifts or hospitality were made by members.

2. CMA Board and committee minutes

- 2.1 The Board **approved** the minutes of the CMA Board meeting held on 17 April 2019.
- 2.2 The Board **noted** the minutes of the following CMA committee meetings:
 - Executive Committee (XCo) minutes from 3 and 24 April 2019.
 - Case and Policy Committee (CPC) minutes from 13 March 2019.
 - European Union Exit Committee (EUEC) minutes from 4 April 2019.

3. Updates

- 3.1 The Chief Executive provided a high-level overview of the CMA's current work.
- 3.2 SC updated the Board on feedback from the Respectful Behaviours training that has been carried out across the organisation.

4. EU Future Economic Partnership and competition

- 4.1 The Board **was updated** on the priorities and objectives for the CMA in relation to competition, in the context of the UK's anticipated negotiations with the EU on a Future Economic Partnership.

5. State aid decision-making

- 5.1 The Board **discussed** the options for the CMA's state aid decision-making in the event of a no deal EU exit.

6. Reform Programme – merger proposals

- 6.1 The Board **considered** draft proposals for possible reforms to the UK merger regime developed in the context of the Chairman’s letter to the Secretary of State in February.

7. CMA portfolio of work in relation to digital markets

- 7.1 The Board **discussed** the CMA’s proposed portfolio of work in relation to digital markets and implementation of the Furman review.

8. Advocacy strategy and priorities

- 8.1 The Board was **updated** on the proposed strategically more important role, and priority areas, for future CMA advocacy.

9. Annual Report 2018/19

- 9.1 The Board **provided feedback** on the draft Annual Report 2018/19.

10. Quarterly risk and KPI reporting

- 10.1 The Board **considered** two reporting documents for Q4 2018/19 and **was updated** on changes made to the method of reporting.