

# HM Treasury (HMT)

## Strategic Asset Management Plan - Executive Summary

### Key Statistics

	<i>Outturn for FY 18/19</i>
Total estate running cost (annual, gross)	£19.45 million
Holdings (number)	2 holdings
Floorspace (buildings) sq.m	15,627
Land area (ha)	0
Staff number (headcount/ FTE)	1,903
Locations	1 Horse Guards Road is HM Treasury's primary holding. Other holdings and occupations are detailed below.

### Our Business

HM Treasury is the government's economic and finance ministry, maintaining control over public spending, setting the direction of the UK's economic policy and working to achieve strong and sustainable economic growth.

The department's strategic objectives are to:

1. Place the public finances on a sustainable footing, ensuring value for money and improved outcomes in public services.
2. Ensure the stability of the macro-economic environment and financial system, enabling strong, sustainable and balanced growth as we leave the EU.
3. Increase employment and productivity, ensuring strong growth and competitiveness across all regions of the UK, through a comprehensive package of structural reforms, taking advantage of the opportunities provided by leaving the EU.
4. Build a great Treasury, by creating a more open, inclusive and diverse department, underpinned by professionalism, skills and management excellence.

These objectives are underpinned by cross-cutting work to support the Chancellor in delivering an annual fiscal event (the Budget), and represent the department's priority outcomes as part of embedding the Public Value Framework.

### Our Estate

HM Treasury's primary holding is 1 Horse Guards Road (1HGR), which is the western end of the building known as the Government Offices of Great George Street (GOGGS). 1HGR is a grade 2\* listed building to which the Crown holds the freehold. The building is currently subject to a Private Finance Initiative (PFI) until 2037 with Treasury acting as the head tenant. Treasury hold individual agreements with other government departments that occupy

space within 1HGR, they are: Cabinet Office; UK Export & Finance; Northern Ireland Office and Royal Mint.

Treasury's second holding is Eastcheap Court where it occupies part of the fifth floor as its business continuity site. The space is sublet from the Debt Management Office (DMO) who hold the leasehold. The lease expires in 2021.

Treasury is a minor occupier under the memorandum of terms of occupation (MOTO) in three other government owned or controlled premises: No.11 Downing St; Rosebery Court, Norwich and Melville Crescent, Edinburgh. In Q1 2020, Treasury will be moving out of Melville Crescent to take up residence in the new Edinburgh Government Hub site.

## **Objectives**

Treasury's fourth strategic objective to build a great Treasury, from its SDP, includes the goal to modernise the department's facilities and create a professional workspace to ensure we create a working environment that meets our present and future needs. The priorities to achieving this are:

- Vision for the future - consult on the future shape and design of the Treasury, and what this means for our physical working space. This aligns with Places for Growth.
- Refurbished facilities and new equipment - improvements in the last 12 months include: refurbished tea-points with increased capacity; remodelled café to improve the look and feel and increase informal seating; additional microwaves in the restaurant to increase capacity; new computer screens for all HMT desks; changes to boost meeting room availability via the room booking system. This aligns with wider Whitehall Campus<sup>1</sup> objectives.
- Promote technology - better use of technology to enable efficient, inclusive and flexible working, such as promoting Virtual Meeting Rooms, video conferencing, Skype, and campaigns to reduce printing by encouraging the use of One Note. This aligns with government Smarter Working objectives.

## **Places for Growth**

Treasury have been engaging with the Places for Growth team and along with preparations for the Spending Review are looking at several related issues:

- The future size and shape of the Treasury and the role of the UK's economics and financial ministry outside of the EU. Alongside this, different workforce models are being considered, such as the mix of standing and flexible roles.
- How to use our existing estate more efficiently and productively. This includes smarter working; continuing to bring occupants into 1HGR in line with the Whitehall Campus vision; and generating income from commercial activities.
- Reviewing our business continuity arrangements.
- The geographic footprint of the departmental group, as part of the cross-government Places for Growth programme.

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<sup>1</sup> As detailed in: <https://www.gov.uk/government/publications/government-estate-strategy-2018>

## **Whitehall Campus**

As a Whitehall Campus core holder, Treasury have been in contact with the Government Property Agency (GPA) to assist in the Whitehall Campus Programme baseline exercise and are ready to assist in further stages of the programme.

## **Smarter Working**

Treasury are engaged in Smarter Working practices and undertook a self-assessed baselining assessment at the end of 2018. Work is now underway to engage with the GPA on the process and timescales to complete the more comprehensive formal assessment which each government department will undertake.

## **Sustainability**

Treasury complies with the sustainability reporting standards including Energy Performance Certificates and Display Energy Certificates and is committed to working towards meeting the Greening Government Commitments.

Treasury has the following priorities to improve sustainability:

- Reduce single-use plastics through participation in the Government's Consumer Single-Use Plastic (CSUP) Elimination Scheme. This will be achieved through introducing compostable waste streams and evaluating alternatives to single use plastics elsewhere in the business,
- Encourage cycling to work by providing additional parking within the Drum,
- Reduce paper use through less printing and the introduction of bamboo hand towels and toilet paper,
- Introduce more efficient LED lighting,
- Explore options to reduce our carbon footprint to move towards a zero-carbon target.

## **Land**

Treasury do not own any public-sector land and therefore have no contribution to the Public Land for Housing programme. National Savings & Investments (NS&I), which is a non-ministerial department under Treasury does have one site that is part of the programme.

## ***Our Capability***

The Treasury Workplace team manage the delivery of Workplace services and building technology services for all 1HGR occupants as well as delivering the Strategic Asset Management Plan (SAMP). The team consists of 4 full-time equivalent (FTE) members of staff. This consists of the Head of Service, a Workplace Service Owner, an Estates Manager and an Assistant Service Manager.

The team is part of the wider Information Workplace Solutions (IWS) team that also manages the delivery of Information Communications Technology (ICT), Change Management, Knowledge and Information Management (KIM) and Security. IWS is headed by the Chief Information Officer (CIO), who is the department's Property Leader and sits within the Corporate Centre Group in HMT.