

# Table 11.1A

## Corporation Tax, Bank Levy and Bank Surcharge <sup>8</sup> Corporation Tax, Bank Levy and Bank Surcharge net receipts 1999-00 to 2017-18

£ millions

Corporation tax net receipts	1999-00	2000-01	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
<b>Onshore corporation tax - net receipts excluding Advance Corporation Tax (ACT)</b>																			
<b>By type of payment:</b>																			
Mainstream corporation tax	19,448	-208	-1,766	-1,574	-1,430	-872	-595	-380	230	-71	156	24	-56	-151	-91	-58	22	-7	-25
Quarterly Instalment Payments	11,989	26,316	24,765	21,111	19,910	23,019	26,394	28,169	29,032	21,875	19,650	24,274	21,868	24,164	23,165	25,537	29,673	34,132	37,219
All Other Payments	..	4,433	5,716	6,468	6,993	8,086	9,333	10,381	12,047	12,305	11,828	11,878	12,478	12,057	13,697	15,501	14,133	15,114	15,443
<b>Total</b>	<b>31,437</b>	<b>30,541</b>	<b>28,715</b>	<b>26,005</b>	<b>25,473</b>	<b>30,233</b>	<b>35,132</b>	<b>38,170</b>	<b>41,309</b>	<b>34,109</b>	<b>31,634</b>	<b>36,176</b>	<b>34,290</b>	<b>36,070</b>	<b>36,771</b>	<b>40,980</b>	<b>43,828</b>	<b>49,239</b>	<b>52,637</b>
<b>By industrial sector<sup>1</sup>:</b>																			
Manufacturing	..	5,529	5,077	4,256	3,720	4,717	4,895	4,656	4,507	3,871	4,672	5,596	4,717	5,135	4,758	4,596	4,629	4,348	4,879
Distribution	..	3,942	3,976	4,499	4,628	4,544	4,344	5,175	5,794	5,131	5,145	5,946	5,472	5,599	5,810	5,006	5,318	5,203	5,483
Other industrial and commercial <sup>2</sup>	..	9,769	9,146	9,991	10,005	11,912	14,517	15,979	18,418	17,256	16,044	17,200	18,565	18,643	20,579	23,749	25,481	29,183	29,943
Financial excluding life assurance	..	8,445	8,094	6,464	5,933	7,394	9,688	10,895	10,460	7,132	4,687	6,318	4,587	5,297	4,924	6,312	7,051	8,657	10,344
Life assurance	..	2,856	2,422	796	1,187	1,665	1,687	1,466	2,131	718	1,086	1,117	948	1,397	700	1,316	1,348	1,847	1,988
<b>Total</b>	<b>31,437</b>	<b>30,541</b>	<b>28,715</b>	<b>26,005</b>	<b>25,473</b>	<b>30,233</b>	<b>35,132</b>	<b>38,170</b>	<b>41,309</b>	<b>34,109</b>	<b>31,634</b>	<b>36,176</b>	<b>34,290</b>	<b>36,070</b>	<b>36,771</b>	<b>40,980</b>	<b>43,828</b>	<b>49,239</b>	<b>52,637</b>
<b>Onshore Corporation Tax - net receipts Bank Surcharge<sup>7</sup></b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>22</b>	<b>1,145</b>	<b>1,778</b>
<b>Offshore corporation tax - net receipts excluding ACT paid by ring fenced companies exploring for and producing oil and gas</b>																			
Mainstream corporation tax	578	-65	92	-5	-69	-60	-53	-39	4	-16	-10	35	-5	0	0	-2	-10	0	0
Quarterly instalments and balancing payments <sup>3</sup>	570	2,394	3,423	3,667	3,126	3,891	7,360	6,748	5,724	9,842	5,008	6,829	8,845	4,412	3,556	2,028	570	295	1,757
<b>Total</b>	<b>1,148</b>	<b>2,329</b>	<b>3,515</b>	<b>3,662</b>	<b>3,057</b>	<b>3,831</b>	<b>7,307</b>	<b>6,709</b>	<b>5,728</b>	<b>9,826</b>	<b>4,998</b>	<b>6,864</b>	<b>8,840</b>	<b>4,412</b>	<b>3,556</b>	<b>2,026</b>	<b>560</b>	<b>295</b>	<b>1,757</b>
<b>Advance corporation tax - net receipts<sup>4</sup></b>	<b>1,737</b>	<b>-449</b>	<b>-189</b>	<b>-179</b>	<b>-71</b>	<b>-33</b>	<b>-84</b>	<b>-4</b>	<b>-1</b>	<b>-8</b>	<b>-4</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>Total net receipts of corporation tax (inc. Bank Surcharge)<sup>5,8</sup></b>	<b>34,322</b>	<b>32,421</b>	<b>32,041</b>	<b>29,488</b>	<b>28,459</b>	<b>34,031</b>	<b>42,355</b>	<b>44,875</b>	<b>47,036</b>	<b>43,927</b>	<b>36,628</b>	<b>43,040</b>	<b>43,130</b>	<b>40,482</b>	<b>40,327</b>	<b>43,005</b>	<b>44,410</b>	<b>50,679</b>	<b>56,172</b>
<b>Bank Levy<sup>6</sup></b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>1,612</b>	<b>1,595</b>	<b>2,200</b>	<b>2,748</b>	<b>3,392</b>	<b>2,975</b>	<b>2,764</b>

Updated July 2019

<sup>1</sup> To ensure that the total HMRC receipts are categorised in this table are in line with the HMRC trust statement totals, an estimate has been made of distribution of uncategorised payments between the sectors

<sup>2</sup> Including overseas companies.

<sup>3</sup> The figures for 2002-03 and subsequent years include the supplementary charge in respect of ring fence trades. The amounts are £293 million in 2002-03, £766 million in 2003-04, £1,041 million in 2004-05, £2,097 million in 2005-06, £1,790 million in 2006-07, £2,326 million in 2007-08, £4,110 million in 2008-09, £2,159 million in 2009-10, £3,054 million in 2010-11, £4,126 million in 2011-12, £2,496 million in 2012-13, £1,891 million in 2013-14, 1,056 million in 2014-15, £196 million in 2015-16, £52 million in 2016-17 and £457m in 2017-18.

<sup>4</sup> Net receipts figures for Advanced Corporation Tax are no longer collected separately from 2010-11 onwards.

<sup>5</sup> The figures for 2002-03 and subsequent years are gross of tax credits given as enhanced relief. The amounts are £200 million in 2002-03, £400 million in 2003-04, £450 million in 2004-05, £550 million in 2005-06, £550 million in 2006-07, £650 million in 2007-08, £850 million in 2008-09, £800 million in 2009-10, £900 million in 2010-11, £1,000 million in 2011-12, £1,050 million in 2012-13, £950 million in 2013-14, £1,050 million in 2014-15, £1,000 million in 2015-16 and £1,000 million in 2016-17.

<sup>6</sup> Bank Levy is a new tax introduced from 1 January 2011. Payments began to be received from 2011-12 onwards.

<sup>7</sup> Bank Surcharge is a new tax introduced from 1 January 2016. Payments began to be received from January 2016 onwards.

<sup>8</sup> The Corporation Tax receipts do not include Diverted Profit Tax charging notices as this is a different head of duty. Additional Corporation Tax arising from behavioural change by businesses in response to the introduction of the Diverted Profit Tax will be included in these receipts.

The next scheduled release is in Autumn 2019, which will show Corporation Tax, Bank Levy and Bank Surcharge receipts to 2018-19.

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