

Form AR27

Trade Union and Labour relations (Consolidation) Act 1992

Employers' Association's details

Name of Employers' Association:	UK CINEMA ASSOCIATION LIMITED	
Year ended:	31 ST DECEMBER 2018	
List number:	112 E	
Head or Main Office:	3 SOHO SQUARE LONDON W1D 3HD	
Has the address changed during the year to which the return relates?	Yes <input type="checkbox"/>	No <input checked="" type="checkbox"/> (Tick as appropriate)
Website address (if available)		
General Secretary:	PHIL CLAPP	
Contact name for queries regarding the completion of this return:	REDFORD & CO. LIMITED	
Telephone Number:	0207 224 2444	
E-mail:	jarnelgrewal@redford.co.uk	

Please follow the guidance notes in the completion of this return. Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602.

The address to which returns and other documents should be sent are:

-For Employers' Associations based in England and Wales: Certification Office for Trade Unions and Employers' Associations, Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London, EC4Y 8JX.

-For Employers' Associations based in Scotland: Certification Office for Trade Unions and Employers' Associations, Melrose House, 69a George Street, Edinburgh EH2 2JG.



Return of members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
192	9	0	0	201

Change of officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
SEE SCHEDULE 'A' ATTACHED			

SCHEDULE A

UK CINEMA ASSOCIATION LIMITED

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2018

Directors:	J R Collington	Honorary Treasurer
	P A Clapp	Chief Executive
	A W W Cunard	
	M N Eyre	
	P J Hoare	
	C Lilly	
	M McAdam	
	A G Poole	
	K Pullinger	
	J C Ribbons	
	J T Richards	(Resigned 19/09/2018)
	D H Short	
	K R Styles	(Appointed 17/09/2018)
	K C Suri	
	C Welch	(Appointed 01/10/2018)
Secretary:	P A Clapp	

Revenue account/General Fund

(see notes 11 to 16)

Previous Year (2017)		£	£ 2018
	Income		
451,187	From Members Subscriptions, levies, etc		458,422
909	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)		2,022
16,755	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify) <i>Income from Dinner + Dance and Other Activities</i>		12,631
<u>468,851</u>	Total income		473,075
	Expenditure		
194,390	Administrative expenses Remuneration and expenses of staff		182,693
43,771	Occupancy costs		44,624
10,758	{ Printing, Stationery, Post } { Telephones }		4,636
50,560	Legal and Professional fees		84,545
83,790 (A)	(*) Miscellaneous (specify) <i>Other Admin. Expenses</i>		87,648 (B)
36,646	<i>Subscriptions</i>		35,559
1,775	Other charges Bank charges		1,383
4,462	Depreciation		1,080
31,820	Sums written off		
	Affiliation fees		
	Donations		
	Conference and meeting fees		32,730
	Expenses		
140	Miscellaneous (specify) <i>Bad debts</i>		-
<u>458,112</u>			474,898
	Taxation		
			Total expenditure
			474,898
			Surplus/Deficit for year
			1,823
			Amount of fund at beginning of year
			249,976
			Amount of fund at end of year
			248,153

2017	2018
59,882	Pensions Costs 65,494
14	Staff Training 60
4,934	Healthcare Costs 5,200
249	Stat. Distributions, Ref Books 41
1,170	Insurance 1,079
9,541	Repairs + Maintenance 5,712
8,000	Screen Award Sponsorship 10,057
<u>83,790 (A)</u>	<u>87,648 (B)</u>

Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	N/A		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	N/A		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
N/A			
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
N/A			
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than the revenue account/general fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	N/A		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	N/A		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Balance sheet as at [31.12.2018]
(see notes 19 and 20)

Previous Year		£	£
1,080	Fixed Assets (as at page 8) <i>Fixtures, Fittings & Equipment</i> Investments (as per analysis on page 9) Quoted (Market value £) Unquoted <p style="text-align: right;">Total Investments</p> Other Assets Sundry debtors Cash at bank and in hand Stocks of goods Others (specify) <p style="text-align: right;">Total of other assets</p>		—
159,382			—
2,162,769			304,013
			1,301,159
			1,605,172
2,323,231		Total assets	1,605,172
	Fund (Account) Fund (Account) Fund (Account) Revaluation Reserve Liabilities Loans Bank overdraft Tax payable Sundry creditors Accrued expenses Provisions Other liabilities		1,357,019
2,073,255		Total liabilities	1,357,019
249,976		Total assets	248,153

Fixed Assets Account

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
Cost or valuation				
At start of period				
Additions during period				
Less: Disposals during period				
Less: DEPRECIATION:				
Total to end of period				
Book amount at end of period				
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
As balance sheet				

SEE ACCOUNTS ATTACHED

Analysis of investments

(see note 22)

		Other Funds £
Quoted	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	N/A	
	Other quoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (controlling interests)

(see notes 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
Company name	Company registration number (if not registered in England & Wales, state where registered)		
Incorporated Employers' Associations			
Are the shares which are controlled by the association registered in the association's name		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
Company name	Names of shareholders		
Unincorporated Employers' Associations			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
Company name	Names of shareholders		

Summary sheet
(see notes 24 to 33)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members	458,422		458,422
From Investments	2,022		2,022
Other Income (including increases by revaluation of assets)	12,631		12,631
Total Income	473,075		473,075
Expenditure (including decreases by revaluation of assets)			
Total Expenditure	474,898		474,898
Funds at beginning of year (including reserves)	249,976		249,976
Funds at end of year (including reserves)	248,153		248,153
Assets			
Fixed Assets			-
Investment Assets			
Other Assets			1,605,172
Total Assets			1,605,172
Liabilities			
Total Liabilities			1,357,019
Net assets (Total Assets less Total Liabilities)			248,153

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ACCOUNTS
ATTACHED

Accounting policies



(see notes 35 and 36)

SEE ACCOUNTS
ATTACHED

Signatures to the annual return

including the accounts and balance sheet contained in the return.

(see notes 37 and 38)

Secretary's Signature:  Name: PHIL CLAPP Date: 24/5/19	TREASURER Chairman's Signature: (or other official whose position should be stated)  Name: JAMES COLLINGTON Date: 28/5/19
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Checklist

(see note 39)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2)	Yes	✓	No	
Has the list of officers been completed? (see page 2a)	Yes	✓	No	
Has the return been signed? (see Note 38)	Yes	✓	No	
Has the auditor's report been completed? (see Note 39)	Yes	✓	No	
Is the rule book enclosed? (see Note 40)	Yes	✓	No	
Has the summary sheet been completed? (see Notes 6 and 25 to 34)	Yes	✓	No	

Checklist for auditor's report

(see notes 40 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

YES

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:

- a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
- b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

YES

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Auditor's report (continued)

SEE ACCOUNTS ATTACHED

Signature(s) of auditor or auditors:	Javed Grewal	
Name(s):	J S GREWAL	
Profession(s) or Calling(s):	FCCA	
Address(es):	REDFORD & CO LIMITED 64 BAKER STREET LONDON W1U 7GB	
Date:	22/05/2019	
Contact name for enquiries and telephone number:	J S GREWAL 0207 224 2444	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Company registration number: 5144256

**UK Cinema Association Limited
Company limited by guarantee**

Financial statements

31 December 2018

**UK Cinema Association Limited
Company limited by guarantee**

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UK Cinema Association Limited
Company limited by guarantee

Directors report
Year ended 31 December 2018

The directors present their report and the financial statements of the company for the year ended 31 December 2018.

Directors

The directors who served the company during the year were as follows:

J R Collington	
P A Clapp	
A W W Cunard	
M N Eyre	
P J Hoare	
C Lilly	
M McAdam	
A G Poole	
K Pullinger	
J C Ribbons	
J T Richards	(Resigned 19/09/2018)
D H Short	
K R Styles	(Appointed 17/09/2018)
K C Suri	
C Welch	(Appointed 01/10/2018)

Directors responsibilities statement

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UK Cinema Association Limited
Company limited by guarantee

Directors report (continued)
Year ended 31 December 2018

Auditor

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 15 May 2019 and signed on behalf of the board by:



P A Clapp
Director

UK Cinema Association Limited
Company limited by guarantee
Independent auditor's report to the members of
UK Cinema Association Limited
Year ended 31 December 2018

Opinion

We have audited the financial statements of UK Cinema Association Limited for the year ended 31 December 2018 which comprise the statement of income and retained earnings, statement of financial position, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2018 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the United Kingdom Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the

UK Cinema Association Limited
Company limited by guarantee
Independent auditor's report to the members of
UK Cinema Association Limited
Year ended 31 December 2018

work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the United Kingdom Trade Union and Labour Relations Act 1992

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the United Kingdom Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. we also:

UK Cinema Association Limited
Company limited by guarantee
Independent auditor's report to the members of
UK Cinema Association Limited
Year ended 31 December 2018

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the company's members, as a body, in accordance with the United Kingdom Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jarnel Grewal (Senior Statutory Auditor)

For and on behalf of

Redford & Co Limited

Chartered Accountants and Statutory Auditors

64 Baker Street

London

W1U 7GB

Date: 22nd May 2019

UK Cinema Association Limited
Company limited by guarantee

Statement of income and retained earnings
Year ended 31 December 2018

	Note	2018 £	2017 £
Turnover	5	471,053	467,942
Administrative expenses		(474,898)	(458,112)
Operating (loss)/profit	6	(3,845)	9,830
Other interest receivable and similar income	8	2,022	909
(Loss)/profit before taxation		(1,823)	10,739
Tax on (loss)/profit	9	-	(175)
(Loss)/profit for the financial year and total comprehensive income		(1,823)	10,564
Retained earnings at the start of the year		249,976	239,412
Retained earnings at the end of the year		248,153	249,976

All the activities of the company are from continuing operations.

The notes on pages 10 to 14 form part of these financial statements.

**UK Cinema Association Limited
Company limited by guarantee**

**Statement of financial position
31 December 2018**

	Note	2018	2017	
		£	£	£
Fixed assets				
Tangible assets	10	-	1,080	
		<u>-</u>	<u>1,080</u>	1,080
Current assets				
Debtors	11	304,013	159,382	
Cash at bank and in hand		1,301,159	2,162,769	
		<u>1,605,172</u>	<u>2,322,151</u>	
Creditors: amounts falling due within one year	12	<u>(1,357,019)</u>	<u>(2,073,255)</u>	
Net current assets		<u>248,153</u>	<u>248,896</u>	
Total assets less current liabilities		<u>248,153</u>	<u>249,976</u>	
Net assets		<u><u>248,153</u></u>	<u><u>249,976</u></u>	
Capital and reserves				
Profit and loss account	14	<u>248,153</u>	<u>249,976</u>	
Members funds		<u><u>248,153</u></u>	<u><u>249,976</u></u>	

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 15 May 2019, and are signed on behalf of the board by:



J R Collington
Director



P A Clapp
Director

Company registration number: 5144256

The notes on pages 10 to 14 form part of these financial statements.

UK Cinema Association Limited
Company limited by guarantee

Statement of cash flows
Year ended 31 December 2018

	2018	2017
	£	£
Cash flows from operating activities		
(Loss)/profit for the financial year	(1,823)	10,564
<i>Adjustments for:</i>		
Depreciation of tangible assets	1,080	4,462
Other interest receivable and similar income	(2,022)	(909)
Tax on loss/profit	-	175
Accrued expenses/(income)	(278,264)	638,833
<i>Changes in:</i>		
Trade and other debtors	(144,631)	(72,992)
Trade and other creditors	(437,797)	305,045
Cash generated from operations	<u>(863,457)</u>	<u>885,178</u>
Interest received	2,022	909
Tax paid	(175)	-
Net cash (used in)/from operating activities	<u>(861,610)</u>	<u>886,087</u>
Net increase/(decrease) in cash and cash equivalents	(861,610)	886,087
Cash and cash equivalents at beginning of year	2,162,769	1,276,682
Cash and cash equivalents at end of year	<u>1,301,159</u>	<u>2,162,769</u>

UK Cinema Association Limited
Company limited by guarantee

Notes to the financial statements
Year ended 31 December 2018

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 3 Soho Square, London, W1D 3HD.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Turnover

Turnover represents primarily subscription from cinema exhibitors, excluding value added tax, invoiced during the year. This also includes fees for administration services and income from events.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, when material, in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

UK Cinema Association Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2018

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment - 25% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

The Company is limited by guarantee. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member.

5. Turnover

The whole of the turnover is attributable to the principal activity of the company wholly undertaken in the United Kingdom.

UK Cinema Association Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2018

6. Operating loss/profit

Operating loss/profit is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	1,080	4,462
Impairment of trade debtors	-	140
Operating lease rentals	44,624	43,771
Fees payable for the audit of the financial statements	11,470	10,720
	<u> </u>	<u> </u>

7. Staff costs

The average number of persons employed by the company during the year, including the directors, amounted to:

	2018	2017
Administrative staff	3	3
	<u> </u>	<u> </u>

The aggregate payroll costs incurred during the year were:

	2018	2017
	£	£
Wages and salaries	166,306	176,852
Social security costs	16,387	17,538
Other pension costs	65,494	59,882
	<u>248,187</u>	<u>254,272</u>

8. Other interest receivable and similar income

	2018	2017
	£	£
Bank deposits	2,022	909
	<u> </u>	<u> </u>

9. Tax on loss/profit

Major components of tax expense

	2018	2017
	£	£
Current tax:		
UK current tax expense	-	175
Tax on loss/profit	<u> </u>	<u> </u>

UK Cinema Association Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2018

10. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2018 and 31 December 2018	17,847	17,847
Depreciation		
At 1 January 2018	16,767	16,767
Charge for the year	1,080	1,080
At 31 December 2018	17,847	17,847
Carrying amount		
At 31 December 2018	-	-
At 31 December 2017	1,080	1,080

11. Debtors

	2018 £	2017 £
Trade debtors	82,220	107,080
Prepayments and accrued income	37,453	19,199
Other debtors	184,340	33,103
	304,013	159,382

12. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	22,482	65,734
Accruals and deferred income	1,325,804	1,604,068
Corporation tax	-	175
Social security and other taxes	8,733	400,793
Other creditors	-	2,485
	1,357,019	2,073,255

13. Employee benefits

The amount recognised in profit or loss in relation to defined contribution plans was £65,494 (2017: £59,882).

UK Cinema Association Limited
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 December 2018

14. Reserves

Profit and loss account: This reserve records retained earnings and accumulated losses.

15. Related party transactions

During the year company invoiced the following related party:

- Cinema First Limited (Ctm Meerkat movies income) £2,183,334.
- Cinema First Limited (administration and rental income) £25,313.

Amount outstanding as at 31.12.2018:

- Cinema First Limited £7,380 (owed to this company)

Relationship between the parties:

Mr P Clapp and Mr D Short, directors of this company, are also directors of Cinema First Limited.

There were no amounts outstanding in respect of related party as at 31st December 2018.

16. Controlling party

The company is controlled by its directors, acting in a representative capacity for their respective organisation.

**UK Cinema Association Limited
Company limited by guarantee**

The following pages do not form part of the statutory accounts.

UK Cinema Association Limited
Company limited by guarantee

Year ended 31 December 2018

	2018	2017
	£	£
Turnover		
Subscription income	458,422	451,187
Income from Dinner & Dance and other activities	12,631	16,755
Gross profit	<u>471,053</u>	<u>467,942</u>
Overheads		
Administrative expenses		
Wages and salaries	(74,477)	(68,425)
Directors' remuneration (Chief Executive)	(91,829)	(108,427)
Employer's NI contributions	(16,387)	(17,538)
Pension costs	(65,494)	(59,882)
Staff training	(60)	(14)
Healthcare costs	(5,200)	(4,934)
Statutory documentation, ref. books and magazines	(41)	(249)
Rent, rates and service charges	(44,624)	(43,771)
Insurance	(1,079)	(1,170)
Tickets / seminars	(1,266)	(1,500)
Repairs and maintenance	(5,717)	(9,541)
Printing, postage and stationery	(2,272)	(8,730)
Telephone	(2,364)	(2,028)
Screen award sponsorship	(10,057)	(8,000)
Travelling and meeting expenses	(30,763)	(28,835)
Entertaining	(701)	(1,485)
Legal and professional	(73,075)	(39,840)
Auditor's remuneration	(11,470)	(10,720)
Bank charges	(1,383)	(1,775)
Bad debts	-	(140)
General expenses, staff welfare and donations	(166)	(1,833)
Subscriptions	(35,393)	(34,813)
Depreciation of tangible assets	(1,080)	(4,462)
	<u>(474,898)</u>	<u>(458,112)</u>
Operating (loss)/profit	(3,845)	9,830
Other interest receivable and similar income	2,022	909
(Loss)/profit before taxation	<u><u>(1,823)</u></u>	<u><u>10,739</u></u>