

Form AR27

Trade Union and Labour relations (Consolidation) Act 1992

Employers' Association's details

Name of Employers' Association:

MASTER CARVERS' ASSOCIATION

Year ended:

31 DECEMBER 2018

List number:

CO/1243E

Head or Main Office:

17 TABARD STREET
LONDON
SE1 4LA

Has the address changed during the year to which the return relates?

Yes

No

(Tick as appropriate)

Website address (if available)

www.mastercarvers.co.uk

General Secretary:

Hugh Wedderburn

Contact name for queries regarding the completion of this return:

Christopher Cooley - auditor

Telephone Number:

01689-835435

E-mail:

cooleyandco@btconnect.com

Please follow the guidance notes in the completion of this return. Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602.

The address to which returns and other documents should be sent are:

-For Employers' Associations based in England and Wales: Certification Office for Trade Unions and Employers' Associations, Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London, EC4Y 8JX.

-For Employers' Associations based in Scotland: Certification Office for Trade Unions and Employers' Associations, Melrose House, 69a George Street, Edinburgh EH2 2JG



Return of members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
43	0	0	1	44

Change of officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change

Officers in post

(see note 10)

Please insert a complete list of all officers in post at the end of the year to which this form relates.

Name of Officer	Position held
NICK ROBERSON	PRESIDENT
FRANCOIS LUDWIG	VICE PRESIDENT
HUGH WEDDERBURN	HON SECRETARY
RAY DUDMAN	TREASURER

Revenue account/General Fund

(see notes 11 to 16)

Previous Year			£	£
	Income			
4,178	From Members	Subscriptions, levies, etc		4,057
2	Investment income	Interest and dividends (gross) Bank interest (gross) Other (specify)		1
4,180	Other income	Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous receipts (specify) Grants and donations		4,058
				3,250
4,180		Total income		7,308
	Expenditure			
	Administrative expenses			
11		Remuneration and expenses of staff		
		Occupancy costs		
600		Printing, Stationery, Post	92	
		Travel and subsistence	183	
500		Legal and Professional fees	600	
		Miscellaneous (specify)		
		Secretary's honorarium	500	
				1,375
1,111	Other charges	Internet and website fees	150	
150		Repairs		
48		Subscriptions	40	
40		Anniversary celebrations		
3,385		Marketing	480	
1,530		Conference and meeting fees	181	
526		Exhibitions and visits	110	
2		Miscellaneous (specify)		
		Prize	300	
300		Chippendale Tercentenary	3,077	4,338
	Taxation			
7,092		Total expenditure		5,713
(2,912)		Surplus/Deficit for year		1,595
13,528		Amount of fund at beginning of year		10,616
10,616		Amount of fund at end of year		12,211

Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than the revenue account/general fund

(See notes 11 to 16)

Account 4		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 5		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Accounts other than the revenue account/general fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Account 7		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
	Total Income		
Expenditure	Administrative expenses Other expenditure (specify)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		

Fixed Assets Account

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
Cost or valuation				
At start of period		27		27
Additions during period		Nil		Nil
Less: Disposals during period		Nil		Nil
Less: DEPRECIATION:				
Total to end of period		Nil		Nil
Book amount at end of period		27		27
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
As balance sheet		27		27

Analysis of investments

(see note 22)

		Other Funds £
Quoted	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Quoted Investments	
Unquoted	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	Total quoted (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (controlling interests)

(see notes 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		NO
If YES name the relevant companies:		
Company name	Company registration number (if not registered in England & Wales, state where registered)	
Incorporated Employers' Associations		
Are the shares which are controlled by the association registered in the association's name	YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.		
Company name	Names of shareholders	
Unincorporated Employers' Associations		
Are the shares which are controlled by the association registered in the names of the association's trustees?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.		
Company name	Names of shareholders	

Summary sheet

(see notes 24 to 33)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members	4,057		4,057
From Investments	1		1
Other Income (including increases by revaluation of assets)	3,250		3,250
Total Income	7,308		7,308
Expenditure (including decreases by revaluation of assets)	5,713		5,713
Total Expenditure	1,595		1,595
Funds at beginning of year (including reserves)	10,616		10,616
Funds at end of year (including reserves)	12,211		12,211
Assets			
Fixed Assets			27
Investment Assets			
Other Assets			12,855
		Total Assets	12,882
Liabilities			
		Total Liabilities	671
Net assets (Total Assets less Total Liabilities)			12,211

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

1. General information

The association is registered under the Trade Union and Labour Relations (Consolidation) Act 1992. The address of the registered office is 17 Tabard Street, London, SE1 4LA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for services rendered.

Revenue comprises membership subscriptions, grants and donations.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

4. Tangible assets

		President's Jewel £
Cost		
At 1 January 2018 and 31 December 2018		27
Depreciation		
At 1 January 2018 and 31 December 2018		—
Carrying amount		
At 31 December 2018		27
At 31 December 2017		27

5. Debtors

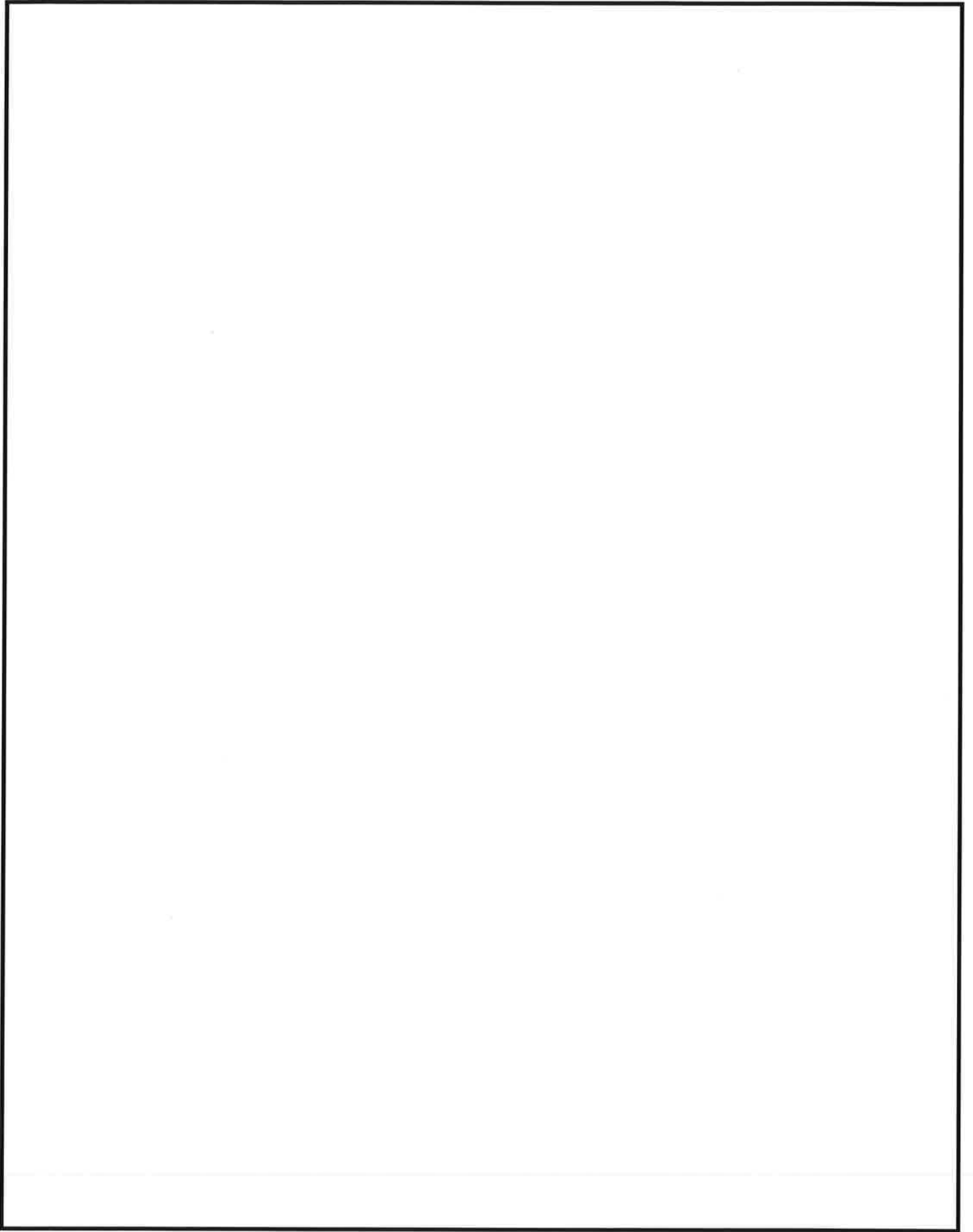
	2018 £	2017 £
Other debtors	100	—

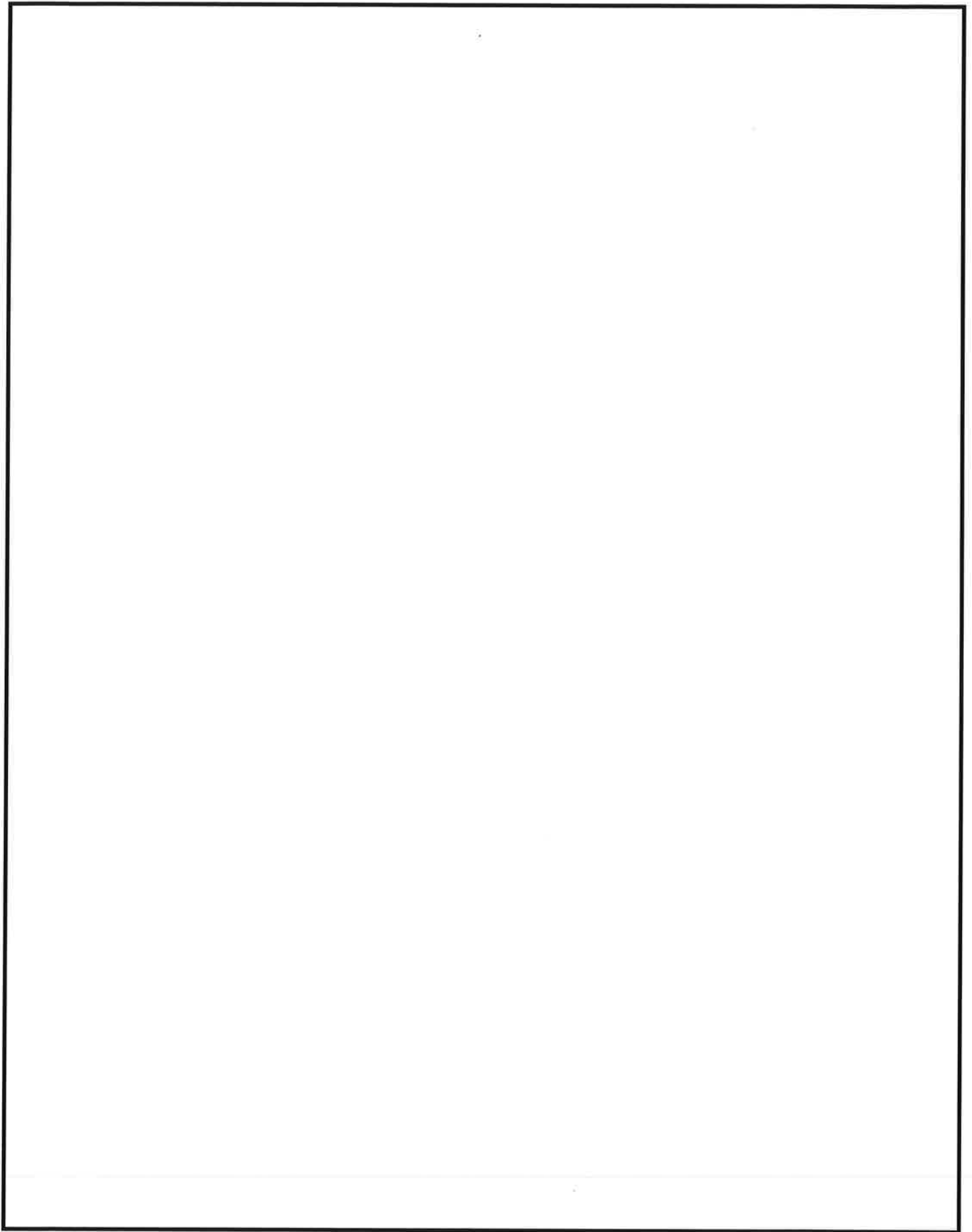
6. Creditors: amounts falling due within one year

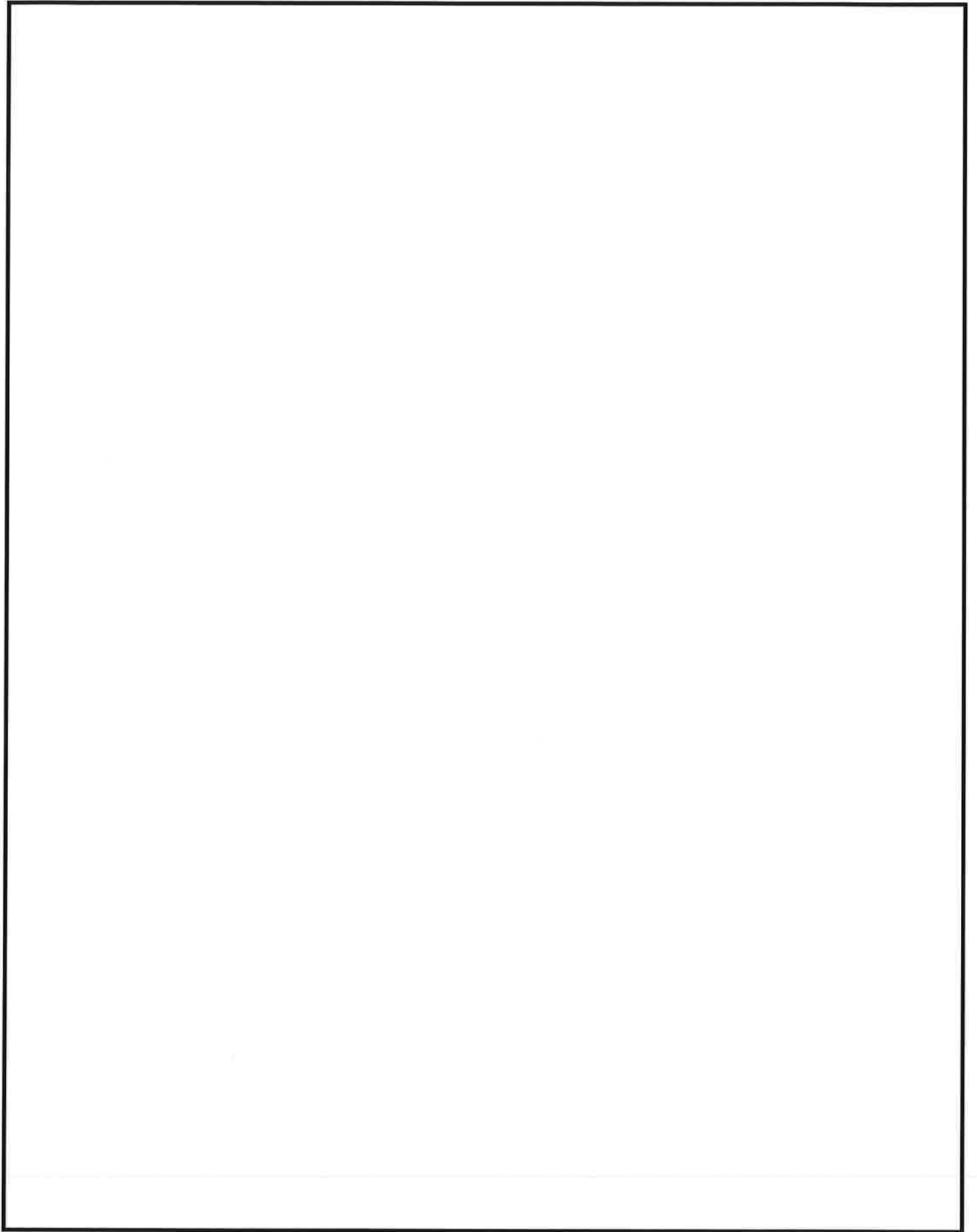
	2018 £	2017 £
Other creditors	671	600

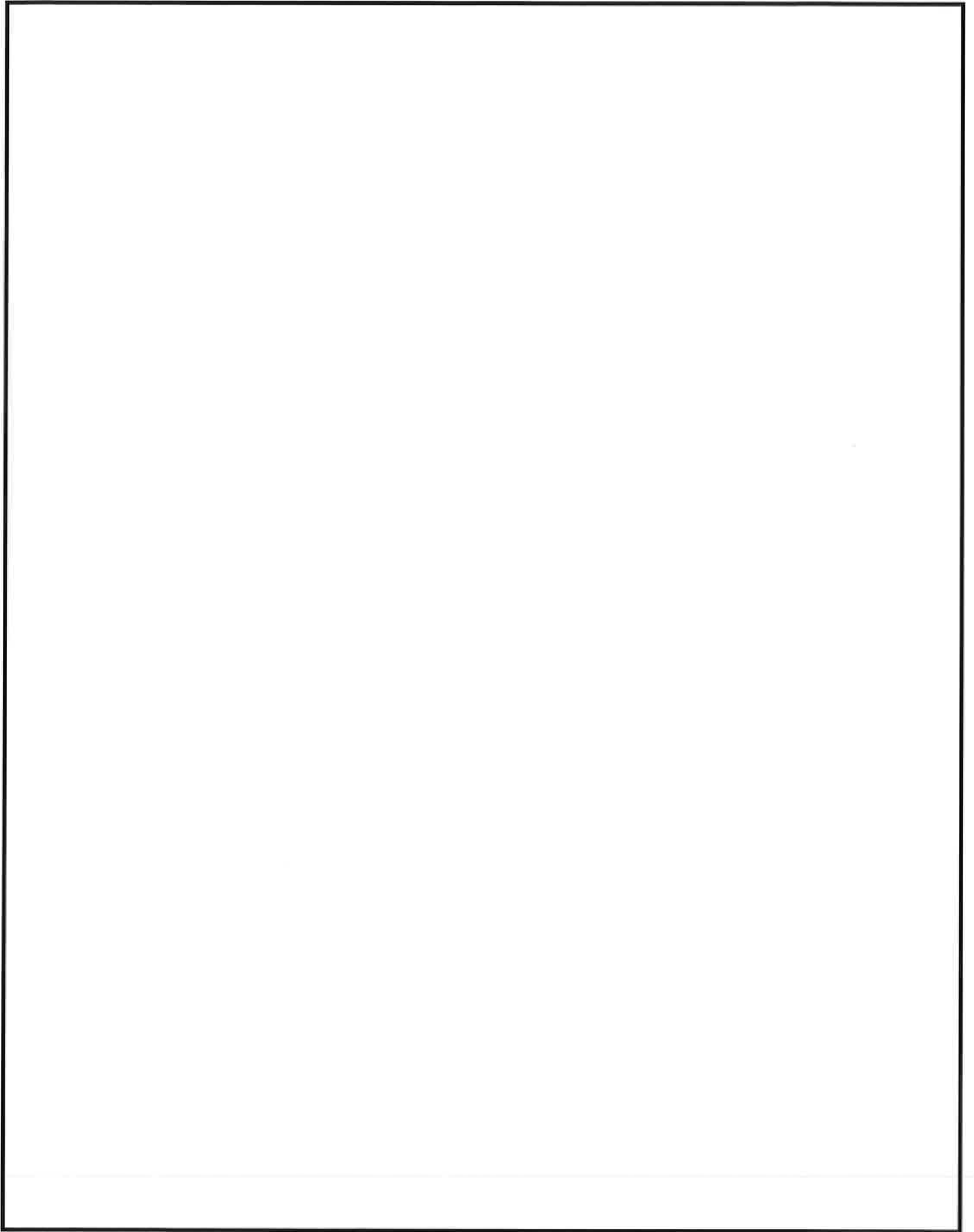
7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.









Accounting policies
(see notes 35 and 36)

[\(see notes 37 and 38\)](#)

President's Signature:

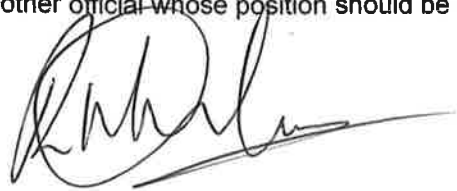


Name: Nick Roberson

Date: 29/05/19

Chairman's Signature:

(or other official whose position should be stated)



Name: Ray Dudman (Treasurer)

Date: 28/5/19

Checklist

[\(see note 39\)](#)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2)	Yes		No	✓
Has the list of officers been completed? (see page 2a)	Yes	✓	No	
Has the return been signed? (see Note 38)	Yes	✓	No	
Has the auditor's report been completed? (see Note 39)	Yes	✓	No	
Is the rule book enclosed? (see Note 40)	Yes	✓	No	
Has the summary sheet been completed? (see Notes 6 and 25 to 34)	Yes	✓	No	

Checklist for auditor's report

(see notes 40 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached.

yes

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)

Please explain in your report overleaf or attached.

yes


3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

INCLUDED IN ATTACHED REPORT

Auditor's report (continued)

Signature(s) of auditor or auditors:		
Name(s):	Christopher M Cooley	
Profession(s) or Calling(s):	Registered auditor	
Address(es):	Sampuran House 3A Chislehurst Road, Orpington Kent, BR6 0DF	
Date:	1 June 2019	
Contact name for enquiries and telephone number:	C.Cooley 01689 835435	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

The Master Carvers' Association

Independent Auditor's Report to The Master Carvers' Association

Year ended 31 December 2018

Opinion

We have audited the financial statements of The Master Carvers' Association (the 'association') for the year ended 31 December 2018 which comprise the statement of income and retained earnings, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the association, in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992. Our audit work has been undertaken so that we might state to the association those matters we are required to state to it in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the association, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the association's affairs as at 31 December 2018 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the respective responsibilities of management committee and auditor section of our report. We are independent of the association in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the management committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the management committee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the association's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

The Master Carvers' Association

Independent Auditor's Report to The Master Carvers' Association *(continued)*

Year ended 31 December 2018

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The management committee is responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the association and its environment obtained in the course of the audit, we have not identified material misstatements in the management committee report.

We have nothing to report in respect of the following matters in relation to which the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion:

- the association has not kept proper books of account or has not maintained a satisfactory system of control over its transactions; or
- the financial statements are not in agreement with the association's books of account; or
- we fail to obtain all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Respective responsibilities of the management committee and independent accountant

As explained more fully in the management committee's responsibilities statement, the management committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the management committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management committee is responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management committee either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Respective responsibilities of management committee and auditor

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The Master Carvers' Association

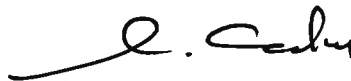
Independent Auditor's Report to The Master Carvers' Association *(continued)*

Year ended 31 December 2018

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management committee.
- Conclude on the appropriateness of the management committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



C.M.Cooley (Senior Statutory Auditor)

For and on behalf of
Cooley & Co
Chartered accountant & statutory auditor

Sampuran House
3a Chislehurst Road
Orpington
Kent
BR6 0DF

1 June 2019

The Master Carvers' Association
Financial Statements
31 December 2018

The Master Carvers' Association

Financial Statements

Year ended 31 December 2018

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The Master Carvers' Association

Management Committee Report

Year ended 31 December 2018

The officers present their report and the financial statements of the association for the year ended 31 December 2018.

Principal activities

The activities were to uphold the quality of training of architectural carvers, and provide a mechanism within which their skills are recognised and for which rates of pay and working conditions could be negotiated with the Trade Unions. The company recorded an excess of income of £1,595 over expenditure for the financial year. The members consider that prospects for the next financial year will continue to be good.

Officers

The officers who served the association during the year were as follows:

Treasurer - Ray Dudman
President - Nick Roberson
Vice President - Francois Ludwig
Hon Secretary- Hugh Wedderburn

Management committee's responsibilities statement

The management committee is responsible for preparing the management committee report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 legislation requires the management committee to prepare financial statements for each financial year. Under that law the management committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Co-operative and Community Benefit Society legislation the officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the association and the profit or loss of the association for that period.

In preparing these financial statements, the management committee are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the association will continue in business.

The management committee is responsible for keeping adequate accounting records that are sufficient to show and explain the association's transactions and disclose with reasonable accuracy at any time the financial position of the association and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Master Carvers' Association

Management Committee Report *(continued)*

Year ended 31 December 2018

Auditor

Each of the persons who is an officer at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the association's auditor is unaware; and
- they have taken all steps that they ought to have taken as an officer to make themselves aware of any relevant audit information and to establish that the association's auditor is aware of that information.

This report was approved by the management committee on 28 May 2019 and signed on behalf of the board by:



R. Dudman

Treasurer

Registered office:

17 Tabard Street

London
SE1 4LA

The Master Carvers' Association
Statement of Income and Retained Earnings
Year ended 31 December 2018

	2018	2017
	£	£
Turnover	7,308	4,180
Gross surplus	7,308	4,180
Administrative expenses	<u>5,713</u>	<u>7,092</u>
Operating surplus/(deficit)	1,595	(2,912)
Surplus/(deficit) before taxation	1,595	(2,912)
Tax on surplus/(deficit)	<u>-</u>	<u>-</u>
Surplus/(deficit) for the financial year and total comprehensive income	1,595	(2,912)
Retained income at the start of the year	10,616	13,528
Retained income at the end of the year	12,211	10,616

The notes on pages 8 to 9 form part of these financial statements.

The Master Carvers' Association

Statement of Financial Position

31 December 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	27	27
Current assets			
Debtors	5	100	—
Cash at bank and in hand		12,755	11,189
		<u>12,855</u>	<u>11,189</u>
Creditors: amounts falling due within one year	6	671	600
		<u>12,184</u>	<u>10,589</u>
Net current assets			
		12,184	10,589
Total assets less current liabilities		<u>12,211</u>	<u>10,616</u>
Net assets		<u>12,211</u>	<u>10,616</u>
Capital and reserves			
Profit and loss account		12,211	10,616
Members funds		<u>12,211</u>	<u>10,616</u>

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the management committee and authorised for issue on 28 May 2019, and are signed on their behalf by:

The notes on pages 8 to 9 form part of these financial statements.

A handwritten signature in black ink, appearing to be 'N. Roberson', with a long horizontal flourish extending to the right.

N. Roberson
President

Registration number: 011189

The notes on pages 8 to 9 form part of these financial statements.

The Master Carvers' Association

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The association is registered under the Trade Union and Labour Relations (Consolidation) Act 1992. The address of the registered office is 17 Tabard Street, London, SE1 4LA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable for services rendered.

Revenue comprises membership subscriptions, grants and donations.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

4. Tangible assets

	President's Jewel £
Cost	
At 1 January 2018 and 31 December 2018	<u>27</u>
Depreciation	
At 1 January 2018 and 31 December 2018	<u>-</u>
Carrying amount	
At 31 December 2018	<u>27</u>
At 31 December 2017	<u>27</u>

5. Debtors

	2018 £	2017 £
Other debtors	<u>100</u>	<u>-</u>

The Master Carvers' Association

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Other creditors	<u>671</u>	<u>600</u>

7. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

The Master Carvers' Association

Management Information

Year ended 31 December 2018

The following pages do not form part of the financial statements.

The Master Carvers' Association
Detailed Income and Expenditure Account
Year ended 31 December 2018

	2018	2017
	£	£
Turnover	7,308	4,180
Gross surplus	7,308	4,180
Overheads		
Administrative expenses	5,713	7,092
Surplus/(deficit) on association activity	1,595	(2,912)
Operating surplus/(deficit)	1,595	(2,912)
Surplus/(deficit) before taxation	1,595	(2,912)

The Master Carvers' Association

Notes to the Detailed Income and Expenditure Account

Year ended 31 December 2018

	2018 £	2017 £
Administrative expenses		
Repairs	–	48
Travel and subsistence	183	–
Printing, postage and stationery	92	11
Sundry expenses	–	1
Subscriptions	40	40
Prize	300	300
Exhibitions and visits	110	1
Internet registration fees and website	150	150
Secretary's honorarium	500	500
Advertising	480	1,530
Anniversary celebrations	–	3,385
Meeting costs	181	526
Chippendale tercentenary	3,077	–
Audit and accountancy	600	600
	<u>5,713</u>	<u>7,092</u>