

Form AR21
Trade Union and Labour Relations (Consolidation) Act 1992

Trade Union's details

Name of Trade Union:

UNITED ROAD TRANSPORT UNION

Year ended:

31 DECEMBER 2018

List number:

388 T

Head or Main Office address:

ALMOND HOUSE
OAK GREEN
STANLEY GREEN BUSINESS PARK
CHEADLE HULME SK8 6DL

Has the address changed during the year to which the return relates?

Yes

No



(Tick as appropriate)

Website address (if available)

WWW.URTU.COM

General Secretary:

MR ROBERT F MONKS

Telephone Number:

0161 486 2100

Contact name for queries regarding the completion of this return:

PAUL GALLAHER

Telephone Number:

0161 486 2100

E-mail:

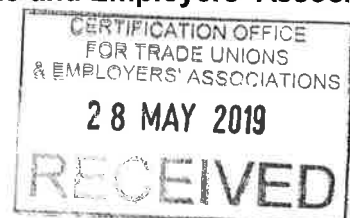
info@urtu.com

Please follow the guidance notes in the completion of this return. Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602.

The address to which returns and other documents should be sent are:

-For Unions based in England and Wales: Certification Office for Trade Unions and Employers' Associations, Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX.

-For Unions based in Scotland: Certification Office for Trade Unions and Employers' Associations, Melrose House, 69a George Street, Edinburgh EH2 2JG.



Return of members

(see notes 10 and 11)

	Number of members at the end of the year				
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
Male					
Female					
Total	9,106	17			A 9,123

Number of members at end of year contributing to the General Fund

9,123

Number of members included in totals box 'A' above for whom no home or authorised address is held:

Change of officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of change
PRESIDENT		E. DRINKWATER	8 DECEMBER 2018
NATIONAL EXECUTIVE	E. DRINKWATER		8 DECEMBER 2018
NATIONAL EXECUTIVE		T. MCEVOY	8 DECEMBER 2018

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated

and names:

UNITED ROAD TRANSPORT UNION
LIST OF ALL OFFICERS IN POST AT 31 DECEMBER 2018
ANNEXE TO FORM AR21

PRESIDENT

E Drinkwater

GENERAL SECRETARY

R F Monks

NATIONAL EXECUTIVE COMMITTEE

R Bellamy
J Chittock
M Rushby
T McEvoy

TRUSTEES

P Roe
N Brown

General fund
(see notes 13 to 18)

	£	£
Income		
From Members: Contributions and Subscriptions		1,606,727
From Members: Other income from members (specify)		
Total other income from members		
Total of all income from members		1,606,727
Investment income (as at page 12)		
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	132,696	
Total of other income (as at page 4)		132,696
		Total income
		1,739,423
Expenditure		
Benefits to members (as at page 5)		657,641
Administrative expenses (as at page 10)		1,152,718
Federation and other bodies (specify)		
Total expenditure Federation and other bodies		1,810,359
Taxation		
		Total expenditure
		1,810,359
		Surplus (deficit) for year
		(70,936)
		Amount of general fund at beginning of year
		1,651,530
		Amount of general fund at end of year
		1,580,594

Analysis of income from federation and other bodies and other income
(see notes 19 and 20)

Description	£	£
Federation and other bodies		
Total federation and other bodies		
Other income		
MISCELLANEOUS INCOME	15,875	
INTEREST RECEIVABLE	240	
PROFIT ON DISPOSAL OF FIXED ASSETS + INVESTMENTS	37,581	
ACTUARIAL GAIN ON DEFINED BENEFIT PENSION SCHEMES	79,000	
Total other income		132,696
Total of all other income		132,696

Analysis of benefit expenditure shown at general fund
(see notes 21 to 23)

	£		£
Representation – Employment Related Issues BENEVOLENT	6,872	brought forward	140,618
Representation – Non Employment Related Issues		Education and Training services	
Communications DIARIES AND MEMBERSHIP CARDS	1,884	Negotiated Discount Services	
PRODUCTION COSTS OF PUBLICATIONS	63,873	Salary Costs	
Advisory Services LEGAL HELPLINE	15,600	Other Benefits and Grants (specify)	
Dispute Benefits		HONORARY MEMBER SCHEME	1,000
		LEGAL AND MEDICAL FEES	516,023
Other Cash Payments SICKNESS AND ACCIDENT	38,039		
DEATH BENEFIT	12,750		
DENTAL	1,600		
carried forward	140,618	Total (should agree with figure in General Fund)	657,641

Accounts other than the revenue account/general fund

(see notes 21 to 23)

Fund 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	NONE		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

Fund 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	NONE		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 21 to 23)

Fund 4		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

NONE

Fund 5		Fund Account		
Name:		£	£	
Income	From members			
	Investment income (as at page 12)			
	Other income (specify)			
	Total other income as specified			
	Total Income			
Expenditure	Benefits to members			
	Administrative expenses and other expenditure (as at page 10)			
		Total Expenditure		
	Surplus (Deficit) for the year			
	Amount of fund at beginning of year			
	Amount of fund at the end of year (as Balance Sheet)			
	Number of members contributing at end of year			

NONE

(See notes 21 to 23)

Fund 6		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
		Total Income	
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

NONE

Total other income as specified

Total Income

Total Expenditure

Surplus (Deficit) for the year

Amount of fund at beginning of year

Amount of fund at the end of year (as Balance Sheet)

Number of members contributing at end of year

Fund 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
		Total Income	
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

NONE

Total other income as specified

Total Income

Total Expenditure

Surplus (Deficit) for the year

Amount of fund at beginning of year

Amount of fund at the end of year (as Balance Sheet)

Number of members contributing at end of year

Political fund account

(see notes 24 to 33)

Political fund account 1		To be completed by trade unions which maintain their own political fund	
Income	Members contributions and levies	£	
	Investment income (as at page 12)	£	
	Other income (specify)	£	
	Total other income as specified		
	Total income		
Expenditure under section (82) of the Trade Union and Labour Relations (Consolidation) Act 1992 on purposes set out in section (72) (1) where consolidation of expenditures from the political funds exceeds £2,000 during the period			
Expenditure A (as at page i)		£	
Expenditure B (as at page ii)		£	
Expenditure C (as at page iii)		£	
Expenditure D (as at page iv)		£	
Expenditure E (as at page v)		£	
Expenditure F (as at page vi)		£	
Non-political expenditure (as at page vii)		£	
	Total expenditure		
	Surplus (deficit) for year		
	Amount of political fund at beginning of year		
	Amount of political fund at the end of year (as Balance Sheet)		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		
NONE			
Political fund account 2		To be completed by trade unions which act as components of a central trade	
Income	Contributions and levies collected from members on behalf of central political fund	£	
	Funds received back from central political fund	£	
	Other income (specify)	£	
	Total other income as specified		
	Total income		
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)	£	
	Administration expenses in connection with political objects (specify)	£	
	Non-political expenditure	£	
	Total expenditure		
	Surplus (deficit) for year		
	Amount held on behalf of trade union political fund at beginning of		
	Amount remitted to central political fund		
	Amount held on behalf of central political fund at end of year		
	Number of members at end of year contributing to the political fund		
	Number of members at end of the year not contributing to the political fund		
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		
NONE			

The following pages 9i to 9vii relate to the Political Fund Account Expenditure

Political fund account expenditure (a)

Expenditure under section 72 (1) (a) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Contribution to the funds of, or on the payment of expenses incurred directly or indirectly by a political party

Name of political party in relation to which money was expended	Total amount spent during the period £
NONE	
Total	

Political fund account expenditure (b)

Expenditure under section 72 (1) (b) of the Trade Union and Labour Relations (Consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure of money on the provision of any services or property for use by or on behalf of any political party

Name of political party to which payment was made	Total amount paid during the period £
NONE	
	Total

Political fund account expenditure (c)

Expenditure under section 72 (1) (c) of the Trade Union and Labour Relations (Consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000
during the period to which return relates.

Expenditure in connection with the registration of electors, the candidature of any person, the selection of any candidate or the holding of any ballot by the union in connection with any election to a political office

Title and Date of election	Name of political party/organisation	Name of candidate, organisation or political party (see note 33(iii))	£
Total			

Political fund account expenditure (d)

Expenditure under section 72 (1) (d) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

Expenditure on the maintenance of any holder of political office

Name of office holder	£
NONE	
Total	

Political fund account expenditure (e)

Expenditure under section 72 (1) (e) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

The expenditure of money on the holding of any conference or meeting by or on behalf of a political party or of any other meeting the main purpose of which is the transaction of business in connection with a political party

Name of political party	£
NONE	
Total	

Political fund account expenditure (f)

Expenditure under section 72 (1) (f) of the Trade Union and Labour Relations (consolidation) Act.

To be completed where total expenditure from the political fund exceeds £2,000 during the period to which return relates.

On the production, publication or distribution of any literature, document, film, sound recording or advertisement the main purpose of which is to persuade people to vote for a political party or candidate or to persuade them not to vote for a political party or candidate

Name of organisation or political party	£
NONE	

Expenditure from the political fund not falling within section 72(1) of the trade union & labour relations (consolidation) act 1992

For expenditure not falling within section 72(1) the required information is-

(a) the nature of each cause or campaign for which money was expended, and the total amount expended in relation to each one	£
<div style="font-size: 2em; font-weight: bold;">NONE</div>	
Total	
Total expenditure	
(b) the name of each organisation to which money was paid (otherwise than for a particular cause or campaign), and the total amount paid to each one	£
Total	
Total expenditure	
(c) the total amount of all other money expended	£
Total	
Total expenditure	

Analysis of administrative expenses and other outgoings excluding amounts charged to political fund accounts

(see notes 34 and 35)

		£
Administrative Expenses		
Remuneration and expenses of staff		
Salaries and Wages included in above	682,682 £	682,682
Auditors' fees		9,000
Legal and Professional fees		44,106
Occupancy costs		35,321
Stationery, printing, postage, telephone, etc.		34,316
Expenses of Executive Committee (Head Office)		24,027
Expenses of conferences		-
Other administrative expenses (specify)		
BRANCH EXPENSES		20,594
COMPUTER SERVICES		42,420
AFFILIATION FEES		38,307
MARKETING AND OTHER		122,694
VAT		1,406
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		-
Mortgages		-
Other loans		(1,000)
Depreciation		56,514
Taxation		-
Outgoings on land and buildings (specify)		-
Other outgoings (specify)		
REVALUATION OF INVESTMENTS		28,120
BANK CHARGES		1,421
Total		1,152,718
Charged to:		
General Fund (Page 3)		1,152,718
Fund (Account)		
Fund (Account)		
Fund (Account)		
Fund (Account)		
Total		1,152,718

Analysis of investment income

(see notes 47 and 48)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)	NONE		
		Total investment income	
		Credited to:	
		General Fund (Page 3)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	

Balance sheet as at

31 DECEMBER 2018

(see notes 49 to 52)

Previous Year		£	£
	Fixed Assets (at page 14)		566,883
	Investments (as per analysis on page 15)		688,827
	Quoted (Market value £688,827)		
	Unquoted		
	Total Investments		1,255,710
	Other Assets		
	Loans to other trade unions		
	Sundry debtors		181,388
	Cash at bank and in hand		87,222
	Income tax to be recovered		
	Stocks of goods		
	Others (specify) - PENSION ASSET		342,000
	Total of other assets		610,610
	Total assets		1,866,320
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	Liabilities		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		123,357
	Accrued expenses		162,369
	Provisions		
	Other liabilities		
	Total liabilities		285,726
	Total assets		1,580,594

Fixed assets account

(see notes 53 to 57)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold £	Leasehold £				
Cost or Valuation						
At start of year		590,948	209,380	115,920		916,248
Additions		-	10,130	72,910		83,040
Disposals		-	(16,966)	(20,350)		(37,316)
Revaluation/Transfers		-	-	-		-
At end of year		590,948	202,544	168,480		961,972
Accumulated Depreciation						
At start of year		122,130	160,407	92,380		374,917
Charges for year		11,819	15,554	29,141		56,514
Disposals		-	(15,993)	(20,349)		(36,342)
Revaluation/Transfers		-	-	-		-
At end of year		133,949	159,968	101,172		395,089
Net book value at end of year		456,999	42,576	67,308		566,883
Net book value at end of previous year		468,818	48,973	23,540		541,331

Analysis of investments

(see notes 58 and 59)

Quoted	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified) <i>BONDS</i>	688,827	
Total quoted (as Balance Sheet)	688,827	
Market Value of Quoted Investment	688,827	
Unquoted		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
Total unquoted (as Balance Sheet)		
Market Value of Unquoted Investments		

Analysis of investment income (controlling interests)

(see notes 60 and 61)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
Company name	Company registration number (if not registered in England & Wales, state where registered)		
Are the shares which are controlled by the union registered in the names of the union's trustees?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the union are registered.			
Company name	Names of shareholders		

Summary sheet

(see notes 62 to 73)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members	1,606,727		1,606,727
From Investments			
Other Income (including increases by revaluation of assets)	132,696		132,696
Total Income	1,739,423		1,739,423
Expenditure (including decreases by revaluation of assets)	1,810,359		1,810,359
Total Expenditure	1,810,359		1,810,359
Funds at beginning of year (including reserves)	1,651,530		1,651,530
Funds at end of year (including reserves)	1,580,594		1,580,594
Assets			
Fixed Assets			566,883
Investment Assets			688,827
Other Assets			610,610
		Total Assets	1,866,320
Liabilities			
		Total Liabilities	285,726
Net assets (Total Assets less Total Liabilities)			1,580,594

Information on Industrial action ballots

(see notes 74 to 80)

Did the union hold any ballots in respect of industrial action during the return period?

YES NO

If Yes How many ballots were held: 2

For each ballot held please complete the information below:

Ballot 1

Number of individuals who were entitled to vote in the ballot 33

Number of votes cast in the ballot 22

Number of Individuals answering "Yes" to the question 21¹

Number of Individuals answering "No" to the question 1²

Number of invalid or otherwise spoiled voting papers returned 0³

* 1-3 should total "Number of votes cast in the ballot"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y / N

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? Y / N

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y / N

Ballot 2

Number of individuals who were entitled to vote in the ballot 22

Number of votes cast in the ballot 19

Number of Individuals answering "Yes" to the question 17¹

Number of Individuals answering "No" to the question 2²

Number of invalid or otherwise spoiled voting papers returned 0³

* 1-3 should total "Number of votes cast in the ballot"

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y / N

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? Y / N

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y / N

For additional ballots please continue on next page

Ballot 3

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of Individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

*** 1-3 should total "Number of votes cast in the ballot"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y / N

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? Y / N

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y / N

N/A

Ballot 4

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of Individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

*** 1-3 should total "Number of votes cast in the ballot"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y / N

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? Y / N

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y / N

Ballot 5

Number of individuals who were entitled to vote in the ballot

Number of votes cast in the ballot

Number of Individuals answering "Yes" to the question 1

Number of Individuals answering "No" to the question 2

Number of invalid or otherwise spoiled voting papers returned 3

*** 1-3 should total "Number of votes cast in the ballot"**

Were the number of votes cast in the ballot at least 50% of the number of individuals who were entitled to vote in the ballot Y / N

Does section 226(2B) of the 1992 Act apply in relation to this ballot (see notes 76-80)? Y / N

If yes, were the number of individuals answering "Yes" to the question (or each question) at least 40% of the number of individuals who were entitled to vote in the ballot Y / N



Use a continuation sheet if necessary

Information on Industrial action

(see note 81)

*Categories of Nature of Trade Dispute :

A: terms and conditions of employment, or the physical conditions in which any workers are required to work;

B: engagement or non-engagement, or termination or suspension of employment or the duties of employment, of one or more workers;

C: allocation of work or the duties of employment between workers or groups of workers;

D: matters of discipline;

E: a worker's membership or non-membership of a trade union;

F: facilities for officials of trade unions;

G: machinery for negotiation or consultation, and other procedures, relating to any of the above matters, including the recognition by employers or employers' associations of the right of a trade union to represent workers in such negotiation or consultation or in the carrying out of such procedures

Did Union members take industrial action during the return period in response to any inducement on the part of the Union? YES NO

If YES, for each industrial action taken please complete the information below:

Industrial Action 1

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 2

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 3

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

N/A



use a continuation page if necessary

Industrial Action 4

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

N/A

Industrial Action 5

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 6

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 7

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

Industrial Action 8

1. please tick the nature of the trade dispute for which industrial action was taken using the categories* below:

A B C D E F G

2. Dates of the industrial action taken:

3. Number of days of industrial action:

4. Nature of industrial action. Strike Action / Action Short of a Strike (delete one as appropriate)

✓

Notes to the accounts

(see notes 82 and 83)

All notes to the accounts must be entered on or attached to this part of the return.

PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS

Accounting policies

(see notes 84 and 85)

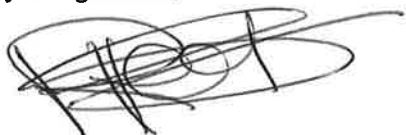
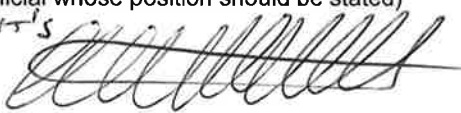
PLEASE REFER TO THE ENCLOSED FINANCIAL STATEMENTS

Signatures to the annual return

(see notes 86 and 87)

including the accounts and balance sheet contained in the return. Please send the return with the original signatures. Copies will not be accepted.

GENERAL

Secretary's Signature:  Name: MR ROBERT F MONKS Date: 13 APRIL 2019	Chairman's Signature: (or other official whose position should be stated) PRESIDENT'S  Name: MR ERIC DRINKWATER Date: 13 APRIL 2019
---	--

Checklist

(see notes 88 and 89)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2 and Note 12)	<input checked="" type="radio"/> Yes	✓	No	
Has the list of officers in post been completed? (see Page 2a and Note 12)	<input checked="" type="radio"/> Yes	✓	No	
Has the return been signed? (see Pages 23 and 25 and Notes 86 and 95)	<input checked="" type="radio"/> Yes	✓	No	
Has the auditor's report been completed? (see Pages 24 and 25 and Notes 2 and 92)	<input checked="" type="radio"/> Yes	✓	No	
Is a rule book enclosed? (see Notes 8 and 88)	<input checked="" type="radio"/> Yes	✓	No	
A member's statement is: (see Note 104)	Enclosed		<input checked="" type="radio"/> To follow	✓
Has the summary sheet been completed? (see Page 17 and Notes 7 and 62)	<input checked="" type="radio"/> Yes	✓	No	
Has the membership audit certificate been completed? (see Page i to iii and Notes 97 to 103)	<input checked="" type="radio"/> Yes	✓	No	

Checklist for auditor's report

(see notes 90 to 96)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 92 and 93)

Please explain in your report overleaf or attached.

ATTACHED FINANCIAL STATEMENTS

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
 - a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.(See section 36(4) of the 1992 Act set out in note 92)

Please explain in your report overleaf or attached.

ATTACHED FINANCIAL STATEMENTS

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- give a true and fair view of the matters to which they relate to.
- have been prepared in accordance with the requirements of the sections 28, 32 and 36 of the Trade Union and Labour Relations (consolidation) Act 1992.

ATTACHED FINANCIAL STATEMENTS

Auditor's report (continued)

ATTACHED FINANCIAL STATEMENTS

Signature(s) of auditor or auditors:	Don Bancroft	
Name(s):	Booth Ainsworth Audit Services	
Profession(s) or Calling(s):	Statutory Auditor	
Address(es):	ALPHA HOUSE GREEK STREET STOCKPORT SK3 8AB	
Date:	25 April 2019	
Contact name for enquiries and telephone number:	DON BANCROFT 0161 474 0200	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

Membership audit certificate
made in accordance with section 24ZD of the
Trade Union and Labour Relations (Consolidation) Act 1992
(See notes 97 to 103)

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

~~YES~~/NO

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

✓ If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21

Membership audit certificate
Section one

N/A

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

1. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO

2. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.

Membership audit certificate (continued)

N/A

Signature of assurer	
Name	
Address	
Date	
Contact name and telephone number	


Membership audit certificate
Section two

For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

YES/~~NO~~

If "NO" Please explain below:

Signature	
Name	ROBERT F MONKS
Office held	GENERAL SECRETARY
Date	13 APRIL 2019

UNITED ROAD TRANSPORT UNION
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

UNITED ROAD TRANSPORT UNION

UNION INFORMATION

President E Drinkwater (appointed 8 December 2018)

National Executive Committee E Drinkwater (resigned 8 December 2018)
R Bellamy
J Chittock
M Rushby
T McEvoy (appointed 8 December 2018)

General Secretary R F Monks

Trustees N Brown (resigned 9 February 2019)
P Roe

Head Office Almond House, Oak Green
Stanley Green Business Park
Cheadle Hulme
SK8 6QL

Auditor Booth Ainsworth Audit Services
Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

Business address Almond House, Oak Green
Stanley Green Business Park
Cheadle Hulme
SK8 6QL

Bankers Royal Bank of Scotland
464 Wilbraham Road
Chorlton-cum-Hardy
Manchester
M21 1AP

Unity Trust Bank
Four Brindleyplace
Birmingham
B1 2JB

UNITED ROAD TRANSPORT UNION

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Statement of financial position	7
Statement of changes in equity	8
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UNITED ROAD TRANSPORT UNION

REPORT OF THE GENERAL SECRETARY


FOR THE YEAR ENDED 31 DECEMBER 2018

The main financial themes of my time in office, in respect of my role as Treasurer of our Union, have been 'pragmatism' and 'prudence'. These themes have enabled our Union to consistently record surpluses, and to build a strong 'Balance Sheet'.

Hindsight has once again proven that 'pragmatism' and 'prudence' have represented the right approach to financial stewardship of our Union. Our Union has faced several challenges during 2018, which, unlike many organisations, it has been able to withstand without flinching. Contribution income has declined marginally. Legal fees incurred in support of members have increased. Regulation becomes more demanding every year, particularly in relation to Trades Unions. Trade Union membership nationally continues to be under pressure. In addition, there has been continuing uncertainty surrounding 'Brexit', and the global economy is increasingly prone to volatility.

It is my duty, as Treasurer of our Union, to look forward, to preserve our financial strength for the benefit of present and future members. Our Union's Balance Sheet is a yardstick of both our current and future financial stability. It is a measure of 'where we stand' at each year end and 'how well we are placed for the future'. Our Union's Balance Sheet still remains extremely strong at the end of 2018. A strong Balance Sheet, underpinned by 'pragmatism' and 'prudence', enables our Union to look after our Members and to be able to weather economic and other storms in the years ahead.

As was the case when I commenced my first term of office as General Secretary of our Union in 2001, our Union remains proudly independent, providing unparalleled support to our members, as indeed it has done every single day since it was founded in 1890. However, we cannot be complacent. We have to be ready to embrace and respond to the challenges we face. We need to continue our good work, but also seize every opportunity to promote our Union and explain the benefits that membership of our Union can bring, particularly when Union membership nationally is under pressure. There are opportunities to recruit members. There are more demands on employees than ever before, companies can and do compromise on standards and best practice, and increasingly vast numbers of people are employed on short term contracts in the 'gig economy'. Individuals in these and indeed in other 'more traditional' employment situations would be vulnerable without the benefit of membership of our Union. If we can work together to raise the profile of our Union, increased membership will naturally follow, which will result in enhanced financial stability, enabling our Union to continue to be independent for many years to come. Our solidarity, coupled with the service we provide to our members, is our strength.



.....
R F Monks
General Secretary
13/04/2019

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2018

The National Executive Committee presents its annual report and financial statements for the year ended 31 December 2018.

Principal activities and review of operations

The principal activities of United Road Transport Union ("the Union") during the year were trade union activities.

The Union's members follow the occupation of road transport and distribution workers. The Union is registered under, and complies with, the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992, as amended by the Employment Relations Act 1999.

National Executive Committee

The National Executive Committee members who held office during the year and up to the date of signature of the financial statements were as follows:

E Drinkwater	(resigned 8 December 2018)
R Bellamy	
J Chittock	
M Rushby	
T McEvoy	(appointed 8 December 2018)

President

On 8 December 2018 E Drinkwater was appointed President.

Results

The deficit for the year, after taxation, amounted to £149,936 (2017: surplus £144,932).

Auditor

Booth Ainsworth LLP have resigned as auditors and have been replaced by Booth Ainsworth Audit Services. A resolution proposing that they be re-appointed will be put to a meeting of the National Executive Committee.

Disclosure of information to auditor

Each of the persons who are National Executive Committee members at the time when this National Executive Committee's Report is approved and confirmed that:

- so far as that National Executive Committee member is aware, there is no relevant audit information of which the Union's auditor is unaware, and
- the National Executive Committee member has taken all the steps that ought to have been taken as a National Executive Committee member in order to be aware of any relevant audit information and to establish that the Union's auditor is aware of that information.

Charitable donations

During the year the Union made charitable donations totalling £876 (2017 £620).

This report was approved by the National Executive Committee on 13/04/2019, and signed on its behalf on 13/04/2019.


R F Moaks
General Secretary

Date: 13/04/2019

UNITED ROAD TRANSPORT UNION

NATIONAL EXECUTIVE COMMITTEE'S RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2018

The members of the National Executive Committee are responsible for preparing the National Executive Committee's report and the financial statements in accordance with applicable law and regulations.

The Trade Union and Labour Relations (Consolidation) Act 1992 requires the members of the National Executive Committee to prepare financial statements for each financial year that give a true and fair view. Under that law the members have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). Under that law the members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Union and of the surplus or deficit of the Union for that period.

In preparing these financial statements the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Union will continue in business.

The members of the National Executive Committee are responsible for keeping adequate accounting records that are sufficient to show and explain the Union's transactions, to disclose with reasonable accuracy at any time the financial position of the Union and to enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidation) Act 1992. They are also responsible for safeguarding the assets of the Union and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Opinion

We have audited the financial statements of United Road Transport Union (the 'Union') for the year ended 31 December 2018 which comprise the income and expenditure account, the statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Union's affairs as at 31 December 2018 and of its transactions for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Union in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the National Executive Committee's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the National Executive Committee has not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Union's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The National Executive Committee is responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

UNITED ROAD TRANSPORT UNION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF UNITED ROAD TRANSPORT UNION

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 requires us to report to you if, in our opinion;

- proper accounting records have not been kept;
- a satisfactory system of control over its accounting records, cash holdings and receipts and remittances has not been maintained; or
- the financial statements to which this report relates do not agree with the accounting records and returns.

Responsibilities of the National Executive Committee

As explained more fully in the National Executive Committee's responsibilities statement, the National Executive Committee is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the National Executive Committee determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the National Executive Committee is responsible for assessing the Union's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the National Executive Committee either intends to liquidate Union or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but, is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

We have been appointed auditor under section 33 of the Trade Union and Labour Relations (Consolidation) Act 1992 and report in accordance with section 36 of that Act.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Union's members, as a body, Our audit work has been undertaken so that we might state to the Union's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Union and the Union's members as a body, for our audit work, for this report, or for the opinions we have formed.

Booth Ainsworth Audit Services

Don Bancroft (Senior Statutory Auditor)
for and on behalf of Booth Ainsworth Audit Services

25 April 2019

Statutory Auditor

Alpha House
4 Greek Street
Stockport
Cheshire
SK3 8AB

UNITED ROAD TRANSPORT UNION

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018

	Notes	2018 £	2017 £
Contributions	3	1,622,602	1,654,531
Benefits and grants payable to members		(591,884)	(390,853)
Gross surplus		1,030,718	1,263,678
Personnel costs		(682,550)	(647,425)
Administrative costs		(471,224)	(499,619)
Operating (deficit) / surplus	4	(123,056)	116,634
Revaluation of fixed asset investments		(28,120)	30,232
Other interest receivable and similar income		240	66
Other financial cost		1,000	(2,000)
(Deficit) / surplus before taxation		(149,936)	144,932
Tax on (deficit) / surplus		-	-
(Deficit) / surplus for the financial year		(149,936)	144,932
Other comprehensive income			
Actuarial gains/(losses) on defined benefit pension schemes		79,000	(189,000)
Total comprehensive income for the year		(70,936)	(44,068)

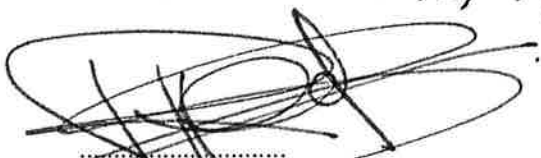
UNITED ROAD TRANSPORT UNION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	Notes	2018		2017	
		£	£	£	£
Fixed assets					
Tangible assets	6		566,883		541,331
Investments	7		688,827		729,221
			<u>1,255,710</u>		<u>1,270,552</u>
Current assets					
Debtors	8	181,388		165,549	
Cash at bank and in hand		87,222		670,174	
		<u>268,610</u>		<u>835,723</u>	
Creditors: amounts falling due within one year	9	<u>(285,726)</u>		<u>(265,745)</u>	
Net current (liabilities)/assets			<u>(17,116)</u>		<u>569,978</u>
Total assets less current liabilities			<u>1,238,594</u>		<u>1,840,530</u>
Net assets excluding pension surplus/(deficit)			<u>1,238,594</u>		<u>1,840,530</u>
Defined benefit pension surplus/ (deficit)	10		<u>342,000</u>		<u>(189,000)</u>
Net assets			<u><u>1,580,594</u></u>		<u><u>1,651,530</u></u>
Net funds					
Income and expenditure account			<u>1,580,594</u>		<u>1,651,530</u>

The financial statements were approved and authorised for issue by the National Executive Committee on 13/04/2019, and signed on its behalf on 13/04/2019


 R F Monks
 General Secretary

UNITED ROAD TRANSPORT UNION

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2018

	Income and expenditure account £	Total members' funds £
Balance at 1 January 2017	1,695,598	1,695,598
Year ended 31 December 2017:		
Surplus for the year	144,932	144,932
Other comprehensive income:		
Actuarial losses on defined benefit plans	(189,000)	(189,000)
Total comprehensive income for the year	(44,068)	(44,068)
Balance at 31 December 2017	1,651,530	1,651,530
Year ended 31 December 2018:		
Deficit for the year	(149,936)	(149,936)
Other comprehensive income:		
Actuarial gains on defined benefit plans	79,000	79,000
Total comprehensive income for the year	(70,936)	(70,936)
Balance at 31 December 2018	1,580,594	1,580,594

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Union information

United Road Transport Union is a Trade Union. The registered office is Almond House, Oak Green, Stanley Green Business Park, Cheadle Hulme, SK8 6QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") Section 1A.

The financial statements are prepared in sterling, which is the functional currency of the Union. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the valuation of fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Income

Contributions from members are recognised at the fair value of the consideration received or receivable in the normal course of business.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long term leasehold property	2% straight line
Furniture, fittings and equipment	33.3% reducing balance
Computer equipment	20% straight line
Motor vehicles	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the Statement of Comprehensive Income.

1.4 Fixed asset investments

Investments in registered funds are re-measured to fair value at each Statement of Financial Position date. Gains and losses on re-measurement are recognised in the surplus or deficit for the year.

1.5 Impairment of fixed assets

At each reporting period end date, the Union reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the Union estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.6 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies (Continued)

1.7 Financial instruments

The Union has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Union's balance sheet when the Union becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price, less any impairment. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Union after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as an expense in measuring the surplus or deficit in the period in which they arise.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in the surplus or deficit as other finance revenue or cost.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other comprehensive income in the period in which they occur and are not reclassified to the surplus or deficit in subsequent periods.

The net defined benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

The Union provides benefits under two defined benefit plans.

The pension charge for the two schemes is based on a full actuarial valuation dated 6 April 2015 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme") and 1 June 2017 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

2 Judgements and key sources of estimation uncertainty

In preparing these financial statements, the National Executive Committee has had to make judgments on the valuation of investments.

Critical judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

Tangible fixed assets

Tangible fixed assets are depreciated over their useful lives, taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on the number of factors. Residual value assessments consider issues such as future market conditions, the remaining life and projected disposal values.

Investments

The most critical assumptions and judgments relate to the determination of the carrying value of investments at fair value through the Statement of Comprehensive Income. The Union follows the International Private Equity and Venture Capital Valuation Guidelines, applying the overriding concept that fair value is the amount for which an asset can be exchanged between knowledgeable willing parties in an arm's length transaction. The nature, facts and circumstances of the investment drives the valuation methodology.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Revenue

	2018 £	2017 £
Analysis of revenue		
Members' contributions	1,606,727	1,639,531
Other income	15,875	15,000
	<u>1,622,602</u>	<u>1,654,531</u>

4 Operating (deficit) / surplus

	2018 £	2017 £
Operating (deficit) / surplus for the year is stated after charging:		
Depreciation of tangible fixed assets	56,514	48,444
Fees payable to the Union's auditor for the audit of the Union's financial statements	9,000	9,000
	<u>65,514</u>	<u>57,444</u>

5 Employees

The average monthly number of persons employed by the Union during the year was 13 (2017 - 12).

	2018 Number	2017 Number
Administration	6	7
Regional and National Officers	7	5
	<u>13</u>	<u>12</u>

Their aggregate remuneration comprised:

	2018 £	2017 £
Wages and salaries	497,200	477,998
Social security costs	49,873	49,873
Pension costs	135,609	119,554
	<u>682,682</u>	<u>647,425</u>

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

6 Tangible fixed assets	Long term leasehold property £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost				
At 1 January 2018	590,948	209,380	115,920	916,248
Additions	-	10,130	72,910	83,040
Disposals	-	(16,966)	(20,350)	(37,316)
At 31 December 2018	<u>590,948</u>	<u>202,544</u>	<u>168,480</u>	<u>961,972</u>
Depreciation and impairment				
At 1 January 2018	122,130	160,407	92,380	374,917
Depreciation charged in the year	11,819	15,554	29,141	56,514
Eliminated in respect of disposals	-	(15,993)	(20,349)	(36,342)
At 31 December 2018	<u>133,949</u>	<u>159,968</u>	<u>101,172</u>	<u>395,089</u>
Carrying amount				
At 31 December 2018	<u>456,999</u>	<u>42,576</u>	<u>67,308</u>	<u>566,883</u>
At 31 December 2017	<u>468,818</u>	<u>48,973</u>	<u>23,540</u>	<u>541,331</u>
7 Fixed asset investments			2018	2017
			£	£
Listed investments			<u>688,827</u>	<u>729,221</u>
Movements in fixed asset investments				Listed investments £
Cost or valuation				
At 1 January 2018				729,221
Valuation changes				(32,938)
Disposals				(7,456)
At 31 December 2018				<u>688,827</u>
Carrying amount				
At 31 December 2018				<u>688,827</u>
At 31 December 2017				<u>729,221</u>

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

8 Debtors	2018	2017
Amounts falling due within one year:	£	£
Trade debtors	47,053	40,831
Members' contributions in arrears	35,558	33,929
VAT	-	5,000
Other debtors	39,544	33,652
Prepayments and accrued income	59,233	52,137
	<u>181,388</u>	<u>165,549</u>

Included in the above are other debtors of £10,590 (2017 £15,100) which are due after more than 1 year.

9 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	33,379	58,325
Other taxation and social security	18,524	22,208
Members' contributions in advance	71,454	68,893
Accruals and deferred income	162,369	116,319
	<u>285,726</u>	<u>265,745</u>

10 Retirement benefit schemes	2018	2017
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	<u>20,762</u>	<u>18,803</u>

The Union operates defined contribution pension schemes for all qualifying employees. The assets of the schemes are held separately from those of the company in independently administered funds.

Defined benefit schemes

The Union operates two defined benefit schemes for qualifying employees. The figures shown are for both Schemes combined. Under the schemes the employees are entitled to retirement benefits linked to members' final pensionable salaries and service at their retirement (or date of leaving if earlier).

The most recent actuarial valuations of assets and the present value of the defined benefit obligations were carried out at 28 February 2019 by the Actuary. The present value of the defined benefit obligation, the related current service cost and past service cost were measured using the projected unit credit method.

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

10 Retirement benefit schemes (Continued)

<i>Key assumptions</i>	2018 %	2017 %
Discount rate	2.30	2.30
Expected rate of increase of pensions in payment	2.90	2.90
Expected rate of salary increases	2.90	2.90
Retail price inflation	2.90	2.90
Consumer price index	1.90	1.90
Revaluation of deferred pensions in excess of GMP	2.90	2.90

Mortality assumptions

The assumption for mortality (pre-retirement) is AMC00/AFC00 (2017: AMC00/AFC00) and mortality (post-retirement) is PMA08 CMI 2017 [2.00%] & PFA08 CMI 2017 [1.50%] (2016: PMA08 CMI 2016 [2.00%] & PFA08 CMI 2016 [1.5%]).

<i>Amounts recognised in the Statement of Comprehensive Income</i>	2018 £	2017 £
Current service cost	105,000	94,000
Net interest on defined benefit (asset) / liability	(1,000)	2,000
Administration expenses	20,000	20,000
Total costs	124,000	116,000

<i>Amounts taken to other comprehensive income</i>	2018 £	2017 £
Actual return on scheme assets	(245,000)	(500,000)
Less: calculated interest element	160,000	168,000
Return on scheme assets excluding interest income	(85,000)	(332,000)
Actuarial changes related to obligations	6,000	521,000
Total (income)/costs	(79,000)	189,000

The amounts included in the balance sheet arising from the Union's obligations in respect of defined benefit plans are as follows:

	2018 £	2017 £
Present value of defined benefit obligations	7,068,000	6,959,000
Fair value of plan assets	(7,410,000)	(6,770,000)
(Surplus)/deficit in scheme	(342,000)	189,000

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

10 Retirement benefit schemes

(Continued)

The most recent formal actuarial valuations were carried as at 6 April 2015 for the United Road Transport Union Pension Scheme ("the Scottish Widows Scheme"), and 1 June 2017 for the United Road Transport Union 1978 Retirement and Death Benefits Scheme ("the Aviva Scheme").

At 31 December 2018, the surplus in the Schemes consists of a surplus of £76,000 (2017 £8,000) in the Scottish Widows Scheme and a surplus of £266,000 (2017 £197,000 deficit) in the Aviva Scheme.

In respect of the Aviva Scheme, the Union agreed to pay £50,580 per annum from August 2018 to August 2023 to meet the cost of future service accrual. In addition, the Union agreed to pay annual contributions of 31.4% per annum of members' pensionable salaries less active members' contributions of 0.6%. Also the Union agreed to pay £150,000 by 31 May 2019 and a further £150,000 by 31 May 2020. In respect of the Scottish Widows Scheme, the Union agreed to pay annual contributions of 26.7% per annum of members' pensionable salaries (previously 30.0%). The Union expects to pay contributions of £284,000 to the Schemes during the accounting year beginning 1 January 2019 (2017 £234,000).

	2018
	£
<i>Movements in the present value of defined benefit obligations</i>	
Liabilities at 1 January 2018	6,959,000
Current service cost	105,000
Benefits paid	(156,000)
Contributions from scheme members	2,000
Actuarial losses	6,000
Interest cost	159,000
Other	(7,000)
At 31 December 2018	<u>7,068,000</u>

	2018
	£
<i>Movements in the fair value of plan assets</i>	
Fair value of assets at 1 January 2018	6,770,000
Interest income	160,000
Return on plan assets (excluding amounts included in net interest)	85,000
Benefits paid	(156,000)
Contributions by the employer	576,000
Contributions by scheme members	2,000
Other expenses	(7,000)
Administration expenses	(20,000)
At 31 December 2018	<u>7,410,000</u>

UNITED ROAD TRANSPORT UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

10 Retirement benefit schemes	(Continued)	
	2018	2017
	£	£
<i>Fair value of plan assets at the reporting period end</i>		
Equity instruments	1,379,000	1,249,000
Property	325,000	130,000
Bonds	1,804,000	1,525,000
Gilts	588,000	409,000
Cash	27,000	21,000
Annuities	3,287,000	3,436,000
	<u>7,410,000</u>	<u>6,770,000</u>

UNITED ROAD TRANSPORT UNION
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

UNITED ROAD TRANSPORT UNION

DETAILED INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2018

		2018		2017
	£	£	£	£
Income				
Members' contributions		1,606,727		1,639,531
Other income		15,875		15,000
		<u>1,622,602</u>		<u>1,654,531</u>
Benefits and grants payable to members				
Legal and medical fees	516,023		311,319	
Sickness and accident	38,039		39,372	
Legal helpline	15,600		15,600	
Death	12,750		15,750	
Benevolent	6,872		6,880	
Dental	1,600		1,432	
Honorary member scheme	1,000		500	
		<u>(591,884)</u>		<u>(390,853)</u>
Gross surplus		1,030,718		1,263,678
Personnel costs	682,682		647,425	
Establishment costs	47,140		47,272	
Administrative costs	423,952		452,347	
		<u>(1,153,774)</u>		<u>(1,147,044)</u>
Operating (deficit)/surplus		(123,056)		116,634
Investment revenues				
Interest receivable and similar income	240		66	
Other finance income / (cost)	1,000		(2,000)	
Revaluation of fixed asset investments	(28,120)		30,232	
		<u>(26,880)</u>		<u>28,298</u>
(Deficit)/surplus on ordinary activities		<u>(149,936)</u>		<u>144,932</u>

UNITED ROAD TRANSPORT UNION

SCHEDULE OF PERSONNEL, ESTABLISHMENT AND ADMINISTRATIVE COSTS FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Personnel costs		
Office staff salaries	113,551	103,172
Officers' salaries	392,526	385,219
Marketing salaries	40,996	39,480
Other pension contributions	135,609	119,554
	<u>682,682</u>	<u>647,425</u>
	<u><u>682,682</u></u>	<u><u>647,425</u></u>
	2018	2017
	£	£
Establishment costs		
Rates	14,051	15,892
Cleaning	2,488	2,636
Light and heat	5,380	3,043
Insurance	8,494	8,119
Repairs and maintenance	4,908	5,763
Depreciation - long term leasehold property	11,819	11,819
	<u>47,140</u>	<u>47,272</u>
	<u><u>47,140</u></u>	<u><u>47,272</u></u>

UNITED ROAD TRANSPORT UNION

SCHEDULE OF PERSONNEL, ESTABLISHMENT AND ADMINISTRATIVE COSTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

	2018	2017
	£	£
Administrative costs		
Operating costs - diaries and membership cards	1,884	22,730
Operating costs - officers' expenses	22,586	27,241
Operating costs - officers' motor expenses	54,636	43,934
Operating costs - printing, postage and stationery	24,029	24,522
Operating cost - loss/(profit) on disposal of tangible fixed assets and fixed asset investments	(37,581)	1,699
Operating costs - telephone and fax	5,370	3,978
Operating costs - training	22,638	21,835
Head office - affiliation fees	38,307	41,353
Head office - auditor's remuneration - non-audit	24,106	22,765
Head office - auditor's remuneration	9,000	9,000
Head office - bank charges	14,211	14,047
Head office - computer services	42,420	36,339
Head office - legal and professional	20,000	50,209
Head office - office telephone and fax	4,917	4,449
Head office - publications and directories	9,788	10,425
Head office - subscriptions	2,041	149
Head office - sundry expenses	8,582	7,461
Marketing - advertising	-	360
Marketing - marketing expenses	499	477
Marketing - production cost of publications	63,873	50,120
Marketing - promotional costs	1,924	38
Governance - National Executive Committee expenses	17,679	15,615
Governance - delegates' expenses	6,348	4,258
Depreciation - vehicles, furniture, fittings and equipment	44,695	36,625
Branch expenses	20,594	9,754
Recoverable VAT	1,406	(7,836)
	<u>423,952</u>	<u>452,347</u>