



Student Loans Statistics: Average Repayment per year via HMRC

By Government Administration that funded the loan

- The increase in the average repayment amount is caused by income growth in the years after leaving HE. In the tax years from 2005-06 up to and including 2011-12 the income threshold was pegged at £15,000. Hence, it reduced in real terms so any increase in earnings in real terms would lead to increased repayments. In tax year 2012-13 the income threshold was increased to £15,795 leading to a drop in the average repayment amount. It was increased again in 2013-14 to £16,365. For later years there will be downward pressure on the average as borrowers start to fully repay or move to Direct Debit in order to complete repayment without over-repaying. At the point they fully repay or move to Direct Debit they are more likely to be repaying at a level above the average of those left in the cohort at that point.
- Figures taken from Table 4A (iii) of the individual publications (rounded to nearest £10)

Financial Year	Average Repayment via HMRC in £								
	2009-10	2010-11	2012-13	2013-14	2013-14	2014-15	2015-16	2016-17	2017-18
England	830	870	890	870	870	880	910	920	940
Wales	740	770	800	780	780	790	800	800	820
Northern Ireland	740	780	800	780	780	790	810	810	830
Scotland	640	670	700	680	680	680	670	650	650

Source: Student Loans Company