

ANTICIPATED ACQUISITION BY THERMO FISHER SCIENTIFIC INC. OF THE ELECTRON MICROSCOPE PERIPHERALS BUSINESS OF ROPER TECHNOLOGIES, INC.

Cancellation of merger reference

On 10 June 2019, the Competition and Markets Authority (CMA) cancelled the reference concerning the anticipated acquisition by Thermo Fisher Scientific Inc. ('Thermo Fisher') of the electron microscope business ('Gatan') of Roper Technologies, Inc. ('Roper').

On 7 January 2019, the CMA, in exercise of its duty under section 33(1) of the Enterprise Act 2002 (the Act), referred the anticipated acquisition by Thermo Fisher of Gatan (the 'Proposed Merger') for further investigation and report by a group of CMA panel members (the 'Inquiry Group').

The terms of reference required the CMA to examine:

- (a) whether arrangements are in progress or in contemplation which, if carried into effect, will result in the creation of a relevant merger situation; and
- (b) if so, whether the creation of that situation may be expected to result in a substantial lessening of competition within any markets in the UK for goods or services.

The CMA has received written assurances from Thermo Fisher and Roper that the proposed acquisition by Thermo Fisher of the Gatan business of Roper has been abandoned.

The Inquiry Group, having had regard to those assurances and the evidence provided by Thermo Fisher and Roper, is satisfied that Thermo Fisher and Roper have, within the terms of section 37(1) of the Act, abandoned the proposal to make arrangements of the kind mentioned in the reference. The Inquiry Group has consequently cancelled the reference in accordance with its duty under section 37(1) of the Act.

This cancellation will be published in accordance with requirements laid down by section 107(2)(a) and 107(4) of the Act.

Signed

Martin Coleman

Inquiry Group Chair