

29 May 2019

**COMPLETED ACQUISITION BY BAUER RADIO OF CERTAIN
ASSETS OF THE CELADOR BUSINESS**

**Notice under section 96(2A) of the Enterprise Act 2002 (the Act)
published pursuant to section 107(1)(i) of the Act**

The Competition and Markets Authority (CMA) hereby gives notice pursuant to paragraph (b) of the definition of 'initial period' in section 34ZA(3) of the Act that it has sufficient information in relation to the completed acquisition by Bauer Radio of certain assets of the Celador business, (the Merger) to enable it to begin an investigation for the purposes of deciding whether to make a reference for a Phase 2 investigation.

The initial period defined in section 34ZA(3) of the Act in relation to the Merger will therefore commence on the first working day after the date of this notice, ie on 30 May 2019. The deadline for the CMA to announce its decision whether to refer the Merger for a Phase 2 investigation is therefore 24 July 2019.