

PEN2.1

Non-Stakeholder Personal Pensions: Scheme members' annual contributions

Numbers of members and value of contributions by type of scheme



Numbers: Thousands Contributions: £ millions

6 April 2017 - 5 April 2018

	Number of members	Contributions			Total
		Minimum contributions	Individuals contributions (1)	Employer contributions	
Employer sponsored schemes	4,199	0	1,840	8,630	10,470
Non-employer sponsored schemes	4,110	0	5,650	8,090	13,730
Total²	8,309	0	7,490	16,720	24,200

April 2019

Footnotes

1. Figures include basic rate tax relief repaid to scheme administrators by HM Revenue & Customs.
2. Components may not sum to their total due to rounding.
"-" denotes nil or negligible or not applicable.

Notes on the Table

- i. The table above shows the contributions made to Personal Pensions, by type of scheme. They are derived from annual statistical returns submitted to HMRC by pension providers. Due to late returns by providers the tables may underestimate both the numbers and contributions made during the year.
- ii. The number of members relates to members of each reporting provider and should not be taken as numbers of individuals, since individuals can have more than one pension provider.
- iii. Employer sponsored schemes include contracts for schemes nominated by employers or set up under a trust by an employer.
- iv. Non-Employer sponsored schemes are contracts set-up by a financial institution and offered for sale to the public, and include schemes arranged via Trade Unions or other bodies.
- v. Minimum contributions represent the rebate paid by HMRC to individuals' funds who have used their personal pension to contract out of the state second pension (state earnings related pension scheme prior to April 2002). The Government ended contracting out of the additional State Pension on a defined contribution basis from 6 April 2012 hence the zero figure for minimum contributions. Contracting out for defined benefit schemes was abolished from April 2016.
- vi. All statistical tables PEN1 – PEN5 containing information on personal pensions no longer contains any information relating to master trusts. Data for master trusts has been removed from all tables for this year's publication – reflecting the fact that master trusts are in fact occupational pension schemes, even though HMRC receives information on these schemes from administrative relief at source pension data.