UK Medical Technology Sector

Bioscience and Health technology Sector Statistics 2018

Headlines





Sector Characteristics

64% life science industry businesses

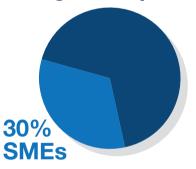
life science industry employment 51%

32% life science industry turnover



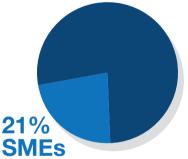
Sector Employment

70% Large Companies



Sector Turnover 79%

Large Companies



Largest Segments by Employment

Digital Health

In vitro
diagnostics

Single Use
Technology

Top 3 segments account for

29% of all
employment in the core
Medical Technology sector

Largest Segments by Turnover

Orthopaedic

Devices

In vitro diagnostics

Single Use Technology

Top 3 segments account for 27% of all turnover in the core Medical

Technology sector

£24bn Turnover

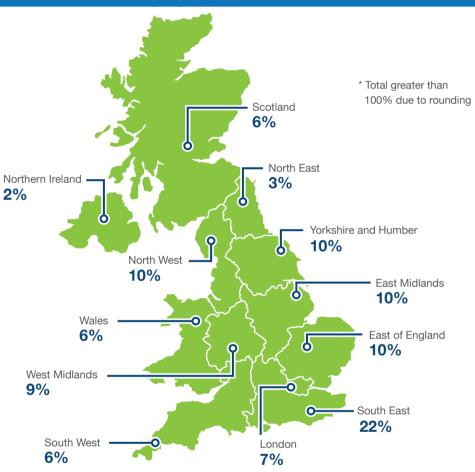




What is the Medical Technology Sector?

Businesses involved in developing and/or producing Med Tech products, from single-use consumables, such as syringes to complex hospital equipment and digital health. Includes supply chain and specialist service sector.

Distribution of Employment Across UK



Year-On-Year Growth - 2009 to 2018

+12% Employment

-4%
Turnover

The core Med Tech sector increased employment by 10,400, and turnover decreased by £0.7bn.

Service and Supply Chain

An essential cluster of specialist suppliers supports the Medical Technology sector in the UK. Does not include non-life science companies.

1,130 businesses

†† 29,800 employees

£5.3bn turnover

23% of sector employment

22%

of industry turnover