

MINUTES OF THE CMA BOARD

Meeting date: 13 February 2019

Venue: Hearing Room 4, Victoria House, Southampton Row, WC1B 4AD

Members present

Andrew Tyrie (Chairman)
Andrea Coscelli (CEO)
Kirstin Baker (KB)
Martin Coleman (MC)
Cynthia Dubin (CD)
Amelia Fletcher (AF)
Alan Giles (AG)
Andrea Gomes da Silva (AGS)
Michael Grenfell (MG)
Bill Kovacic (BK)
Jonathan Scott (JS)
Erik Wilson (EW)

CMA staff present

Kate Bridge (KMB), Director of
Governance and Performance
Claire Jewell (CJ), Assistant Legal Director,
Governance
Paul Latham (PL), Director of Strategy
Communications and Devolved Nations
Paul Ellis (PE), Director of Finance and
Security
Kimberley Wicks, Committees Secretary
(minutes)

Advisers present

Sarah Cardell (SC), General Counsel

Apologies

Mike Walker (MW), Chief Economic Adviser
Nick Seaford, Private Secretary to the Chairman

1. Introduction

- 1.1 The Chairman welcomed the Board members to the meeting.
- 1.2 The Chairman introduced CD and welcomed her to her first CMA Board meeting.

Declarations of interest, conflicts, and recusals

- 1.3 AF and MC received a redacted version of the CEO's update paper (provided for agenda item 3) and redacted committee minutes, due to their previously declared conflicts in respect of statutory audit services.
- 1.4 MC and the Chairman received a redacted version of relevant committee minutes and recused themselves from discussions on the funerals market study (agenda item 9) due to their previously declared conflicts. It was also agreed that KB is no longer conflicted on this item.

Gifts and hospitality

- 1.5 No declarations of gifts or hospitality were made by members.

2. CMA Board and committee minutes

- 2.1 The Board **approved** the minutes of the CMA Board meeting held on 16 January 2019.
- 2.2 The Board **noted** the minutes of the following CMA committee meetings:
 - Executive Committee (XCo) minutes from 6 December 2018, 23 and 30 January 2019.
 - Audit and Risk Assurance Committee (ARAC) minutes from 8 October 2018, and draft ARAC minutes from 15 January 2019.

3. Updates

- 3.1 The Chief Executive updated the Board on major news items and provided a high-level overview of existing work.
- 3.2 AG, the Chair of the Remuneration Committee (RemCo), updated the Board on what was discussed at the 12 February 2019 RemCo meeting. AG noted that this had been his final meeting as Chair of RemCo, and AF would take over chairmanship of the committee.

4. EU Exit – operational readiness, state aid, and policy update

- 4.1 The Board **was updated** on important Exit-related developments since the last Board meeting, including:

- An overview of recent EU Exit political developments; and
- Operational readiness in relation to competition, state aid, and consumer policy

5. State aid guidance and revised Board delegations

- 5.1 The Board **agreed in principle** to the publication of, and consultation on, the draft Procedural Guidance in relation to state aid notifications and reporting.
- 5.2 The Board considered the proposals for decision-making arrangements for state aid investigations.

6. Quarterly reporting documents for Q3 2018–19

- 6.1 The Board considered two reporting documents for Q3 2018–19 and **was updated** on changes made to the way in which risks (and corporate risks in particular) are reported.

7. Equality, diversity, and inclusion update

- 7.1 The Board **endorsed** the proposed actions to continue to build greater equality, diversity and inclusion within the CMA.

8. Corporate Action Plan 2019

- 8.1 The Board **endorsed** the Corporate Action Plan for 2019, which focuses on several main themes developed in response to the October 2018 staff survey.

9. Funerals market study

- 9.1 The Board **provided guidance** on how to proceed with several matters relating to the funerals market study.

10. Below the line

- 10.1 The Board **was updated** on recent initiatives to raise awareness and understanding within the CMA of personal wellbeing and mental health. The Board was supportive of the priorities set out in the Mental Health at Work Plan for 2019.