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FORM AR27

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR AN EMPLOYERS' ASSOCIATION

Name of Employers' Association:

Year ended:

List No:

Head or Main Office:

Website address (if available)

Has the address changed during the year to which the return relates? Yes No (Tick as appropriate)

General Secretary:

Contact name for queries regarding the completion of this return:

Telephone Number:

e-mail:

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.
Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

For Employers' Associations based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Employers' Associations based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



OFFICE BEARERS FOR THE CONSTRUCTION PLANT-HIRE ASSOCIATION

UPTO 30/06/18

PRESIDENT

Mr Brian Jones
Delyn Consultants Ltd
18 Delyn Nant Parc
Johnstown Wrexham
LI14 1UY

PAST PRESIDENT

Mr Bob Collins
Lower Sutton Farm
Chelmarsh
Bridgnorth
Shropshire
WV16 6BQ

CHAIRMAN

Mr Stephen Cormack
Nationwide Platforms Ltd
6 Oliver Rd
Thurrock
RM10 3ED

CHIEF EXECUTIVE

Mr Colin Wood 27/28 Newbury Street London EC1A 7HU in post until 30/04/18

Mr Kevin Minton 27/28 Newbury Street London EC1A 7HU appointed 1/05/18

RETURN OF MEMBERS

(see note 9)

NUMBER OF MEMBERS AT THE END OF THE YEAR				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
1,650	14	1	8	1,673

OFFICERS IN POST

(see note 10)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each persons office.

CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
Chief Executive	Colin Wood	Kevin Minton	30/04/2018
President	Robert Collins	Brian Jones	01/07/2017
Chairman	Brian Jones	Stephen Cormack	01/07/2017

REVENUE ACCOUNT/GENERAL FUND

(see notes 11 to 16)

Previous Year			£	£
	INCOME			
1,181,934	From Members	Subscriptions, levies, etc	1,305,061	
6,550		Entrance fees	7,050	1,312,111
-	Investment income	Interest and dividends (gross)	-	
24,624		Bank interest (gross)	33,525	
-		Other (specify)	-	33,525
-	Other income	Rents received	-	
-		Insurance commission	-	
-		Consultancy fees	-	
8,355		Publications/Seminars	7,258	
34,528		Miscellaneous receipts (specify)	23,529	
9,270		Entrance fees forfeited	11,210	
28,000		Training grants received	33,498	75,494
1,293,261	TOTAL INCOME			1,421,131
	EXPENDITURE			
	Administrative expenses			
725,346		Remuneration and expenses of staff	718,408	
51,837		Occupancy costs	56,121	
-		Printing, Stationery, Post	27,180	
-		Telephones	-	
42,099		Legal and Professional fees	40,045	
235,164		Miscellaneous (specify)	204,026	
		<i>Travel, meetings, publicity, adverts, general</i>		
1,782	Other charges	Bank charges	1,917	
2,333		Depreciation	389	
-		Sums written off	-	
-		Affiliation fees	-	
-		Donations	-	
1,780		Conference and meeting fees	1,858	
870		Expenses	951	
-		Miscellaneous (specify)	-	
21,322		Bad debts, IT, leasing/main office equip	19,936	
4,360		Staff training, subs to other assocs.	3,787	
				1,074,618
47,487	Taxation			65,800
		TOTAL EXPENDITURE		1,140,418
		Surplus/Deficit for year		280,713
191,328		Amount of fund at beginning of year		2,972,291
2,780,963				2,972,291
2,972,291		Amount of fund at end of year		3,253,004

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 2		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 3		Fund Account	
Name of account:		£	£
Income	From members Investment income Other income (specify)		
		Total Income	
Expenditure	Administrative expenses Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNTS OTHER THAN THE REVENUE ACCOUNT/GENERAL FUND

(see notes 17 to 18)

ACCOUNT 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

ACCOUNT 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

FIXED ASSETS ACCOUNT

(see note 21)

	Land & Buildings	Fixtures & Fittings	Motor Vehicles & Equipment	Total
	£	£	£	£
COST OR VALUATION				
At start of period	803,853	30,503	-	834,356
Additions during period	-	-	-	-
Less: Disposals during period	-	-	-	-
Less: DEPRECIATION:				
Total to end of period	-	(30,503)	-	(30,503)
BOOK AMOUNT at end of period	803,853	-	-	803,853
Freehold				
Leasehold (50 or more years unexpired)				
Leasehold (less than 50 years unexpired)				
AS BALANCE SHEET	803,853	-	-	803,853

ANALYSIS OF INVESTMENTS

(see note 22)

		Other Funds £
QUOTED	British Government & British Government Guaranteed Securities	
	British Municipal and County Securities	
	Other quoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Quoted Investments	
UNQUOTED	British Government Securities	
	British Municipal and County Securities	
	Mortgages	
	Other unquoted securities (to be specified)	
	TOTAL QUOTED (as Balance Sheet)	
	*Market Value of Unquoted Investments	

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

ANALYSIS OF INVESTMENT INCOME (CONTROLLING INTERESTS)

(see notes 23 to 25)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES	NO
If YES name the relevant companies:			
COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)		
INCORPORATED EMPLOYERS' ASSOCIATIONS			
Are the shares which are controlled by the association registered in the association's name		YES	NO
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		
UNINCORPORATED EMPLOYERS ASSOCIATIONS			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES	NO
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
COMPANY NAME	NAMES OF SHAREHOLDERS		

SUMMARY SHEET

(see notes 26 to 35)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	1,312,111	-	1,312,111
From Investments	33,525	-	33,525
Other Income (including increases by revaluation of assets)	75,495	-	75,495
Total Income	1,421,131	-	1,421,131
EXPENDITURE (including decreases by revaluation of assets)			
Total Expenditure	1,140,418	-	1,140,418
Funds at beginning of year (including reserves)	2,972,291	-	2,972,291
Funds at end of year (including reserves)	3,253,004	-	3,253,004
ASSETS			
Fixed Assets			803,853
Investment Assets			-
Other Assets			2,881,327
		Total Assets	3,685,180
LIABILITIES			
		Total Liabilities	432,176
NET ASSETS (Total Assets less Total Liabilities)			3,253,004

NOTES TO THE ACCOUNTS

(see note 36)

All notes to the accounts must be entered on or attached to this part of the return.

SEE ATTACHED

ACCOUNTING POLICIES

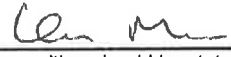
(see notes 37 and 38)

SEE ATTACHED

SIGNATURES TO THE ANNUAL RETURN

(see notes 39 and 40)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Adam Godwin</u> Date: <u>17/12/18</u>	Director's ^{CHIEF EXECUTIVE} Signature: <u></u> (or other official whose position should be stated) Name: Kevin Minton Date: <u>17/12/18</u>
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CHECK LIST

(see note 41)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 3)	YES	✓	NO	
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 3)	YES	✓	NO	
HAS THE RETURN BEEN SIGNED? (see Note 38)	YES	✓	NO	
HAS THE AUDITOR'S REPORT BEEN COMPLETED (see Note 39)	YES	✓	NO	
IS A RULE BOOK ENCLOSED? (see Note 40)	YES	✓	NO	
HAS THE SUMMARY SHEET BEEN COMPLETED (see Notes 6 and 25 to 34)	YES	✓	NO	

AUDITOR'S REPORT

(see notes 42 to 47)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 43)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in note 43)

YES/NO


If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR27 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 45)

AUDITOR'S REPORT (continued)

SEE ATTACHED

In our opinion the financial statements have been prepared in accordance with the requirements of the Trade Union and Labour Relations (Consolidation) Act 1992.

Signature(s) of auditor or auditors:		
Name(s):	Barnes Roffe LLP	
Profession(s) or Calling(s):	Chartered Accountants	
Address(es):	Charles Lake House Claire Causeway Crossways Business Park Dartford, Kent DA2 6QA	
Date:	<i>21 December 2018</i>	
Contact name and telephone number:	Hannah Black 01322 275335	

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

THE CONSTRUCTION PLANT-HIRE ASSOCIATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

The Construction Plant-hire Association

Council Members' Report

For the year ended 30 June 2018

The council present their report and the financial statements for the year ended 30 June 2018.

Council members responsibilities statement

The Council Members are responsible for the Financial Statements prepared for each financial year. These Statements must give a true and fair view of the state of affairs of the Association and of the income and expenditure of the Association for the respective period; in the preparation of these Financial Statements, the Council Members are required to:

- * select suitable accounting policies for application to the Financial Statements
- * approve estimates and make judgements that are reasonable and prudent, and
- * ensure that the Financial Statements are prepared on a going concern basis.

The Council Members are also responsible for:

- * ensuring that accounting records are maintained in respect of its transactions, assets, and liabilities, and for safeguarding the assets of the Association and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities; and
- * preparing budgeted income and expenditure statements prior to each new financial year

The Association's Chief Executive has a duty to Council Members to keep the Council Members fully advised and to provide sufficient information to satisfy those requirements stated above and to act upon the requirements and information in the management of the Construction Plant-hire Association.

Results and performance

The surplus for the year, after taxation, amounted to £280,713 (2017: £191,328)

The performance of the association for the year ended 30 June 2018 accorded expectations of the council. The association has continued to show strong results and the council remain positive that the society will continue to grow providing that economic and market economic remain stable. The council consider the financial position of the association as satisfactory.

Key council members

The following are deemed as key council members who served during the year:

Chief Executive: K Minton (appointed 1 May 2018)
President: B Jones
Chairman: S Cormack
Special Advisor: C Wood (appointed 1 May 2018)

Disclosure of information to auditors

Each of the persons who are members at the time when this Council Report is approved has confirmed that:

- * so far as that member is aware, there is no relevant audit information of which the society's auditors are unaware, and
- * that member has taken all the steps that ought to have been taken as a member in order to be aware of any relevant audit information and to establish that the society's auditors are aware of that information.

Post balance sheet events

There have been no significant events affecting the association since the year end.

This report was approved by the council on 21/01/18 and signed on its behalf.


.....
Chief Executive - K Minton

Report of the Auditors
To the Members of
The Construction Plant-hire Association
For the year ended 30 June 2018

We have audited the Financial Statements on pages 3 to 9 which have been prepared under the historical cost convention, along with relevant financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The accounting policies have been detailed on pages 5 to 6.

This report is made solely to the Association's members, as a body. Our audit has been undertaken so that we might state to the Association's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Association and the Association's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Council and Auditors

As explained more fully in the Council's responsibilities on page 1, the members are responsible for the the preparation of the financial statements and being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope and basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures relevant in the Financial Statements. It also includes an assessment of the significant estimates and judgements made by the Association's Council Members in the preparation of the Financial Statements, and of whether the accounting policies are appropriate to the Association's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of the information in the Financial Statements.

Opinion on financial statements

In our opinion the financial statements:

- * give a true and fair view of the state of the association's affairs as at 30 June 2018 and of its excess of income over expenditure for the year then ended;
- * have been properly prepared in accordance with United Kindom Generally Accepted Accounting Practice.


Mario Ciantanni (Senior statutory auditor)
for and on behalf of

Barnes Roffe LLP
Chartered Accountants
Statutory Auditor
Charles Lake House
Claire Causeway
Crossways Business Park
Dartford
Kent
DA2 6QA

Date: 31. January 2019.


The Construction Plant-hire Association

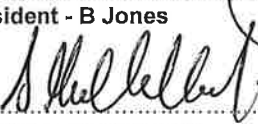
BALANCE SHEET
AS AT 30 JUNE 2018

	Notes	2018		2017	
		£	£	£	£
Tangible Fixed Assets	5		803,853		804,242
Current Assets					
Stock		-		-	
Debtors	6	45,306		50,288	
Cash at bank and in hand	7	<u>2,836,021</u>		<u>2,492,769</u>	
		<u>2,881,327</u>		<u>2,543,057</u>	
Current Liabilities					
Creditors and accruals	8	285,961		231,433	
Other creditors	9	<u>146,215</u>		<u>143,575</u>	
		<u>432,176</u>		<u>375,008</u>	
Net Current Assets			2,449,151		2,168,049
Net Assets			<u>3,253,004</u>		<u>2,972,291</u>
Financed by:					
Reserves	10		<u>3,253,004</u>		<u>2,972,291</u>

THESE FINANCIAL STATEMENTS WERE APPROVED AND AUTHORISED FOR ISSUE BY THE COUNCIL AND WERE SIGNED ON ITS BEHALF ON 9/10/18


.....
Chief Executive - K Minton


.....
President - B Jones


.....
Chairman - S Cormack

VICE CHAIRMAN - S MULHOLLAND

The notes on pages 5 to 9 form part of these financial statements.

The Construction Plant-hire Association
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2018

	Notes	2018		2017	
		£	£	£	£
Income:					
Subscription income			1,305,061		1,181,934
Entrance fees			<u>7,050</u>		<u>6,550</u>
			1,312,111		1,188,484
Other Income net of Expenditure:					
Surplus on sale of publications		7,258		8,355	
Entrance deposits forfeited		11,210		9,270	
Investment income receivable (gross)	4	33,525		24,624	
Training grants receivable		33,498		28,000	
Miscellaneous income		23,142		34,729	
Conference income		386		(201)	
			<u>109,020</u>		<u>104,777</u>
			1,421,131		1,293,261
Expenditure:					
Rates		26,977		23,624	
Cleaning		7,704		7,091	
Maintenance of premises		4,849		4,216	
Insurance		12,214		11,816	
Light, heat and water		4,377		5,090	
Depreciation		389		2,333	
Computer expenses		19,936		21,331	
Salaries (including temporary staff)		545,104		540,210	
Social security costs		63,796		62,976	
Pensions and other staff costs	11	109,508		122,160	
Travelling, meetings and entertaining		67,632		58,523	
Postage and telephone	13	18,994		19,009	
Printing and stationery		8,186		10,636	
Publicity, advertising and marketing		128,900		112,196	
Bad debts		(6)		(9)	
Annual general meeting expenses		1,858		1,780	
General expenses		951		870	
Subscriptions to other associations	14	1,602		4,193	
Legal and professional charges	15	35,295		37,349	
Audit fee		4,350		4,350	
Bank charges		1,917		1,782	
Staff training		2,185		167	
Legal advisory service		400		400	
Contingency fund		7,500		2,353	
			<u>1,074,618</u>		<u>1,054,446</u>
Surplus before taxation			<u>346,513</u>		<u>238,815</u>
Taxation payable	3		(65,800)		(47,487)
Surplus after taxation	10		<u><u>280,713</u></u>		<u><u>191,328</u></u>

There have been no acquisitions or discontinued operations during the current or preceding year.

There are no other gains or losses to be recognised other than those included in the income and expenditure account.

The Construction Plant-hire Association
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. Accounting Policies

Accounting convention

The financial statements are prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and the Republic of Ireland.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the association's accounting policies (see note 2).

The following principal accounting policies have been applied:

Turnover

Turnover comprises revenue recognised by the Association in respect of subscriptions received and goods and services supplied exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided over their expected useful lives on the following basis:-

Computer equipment	- 3 years
Office equipment and furniture	- 2 - 4 years
Land and buildings	- Not provided

The management consider that the land and buildings held have an indefinite useful life and therefore believe that systematic annual depreciation would be inappropriate.

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Income and Expenditure account.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

The Construction Plant-hire Association
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

1. Accounting Policies (continued)

Pension costs

Retirement benefits to employees are funded by contributions from the Association into a money purchase scheme. Payments into the scheme are charged to the Income and Expenditure account over the periods benefiting from employees' services.

Leases as a lessee

Rentals paid under operating leases are charged against income on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all the timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation. A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are calculated at current tax rates.

Grants Receivable

Government grants are treated as deferred income and released to the income and expenditure account over the period to which they relate.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

a) **Critical judgements in applying the association's accounting policies**

No significant judgements had to be made by management in preparing these financial statements.

b) **Key accounting estimates and assumptions**

The association has made key assumptions regarding the useful economic life of tangible fixed assets and this is further described in the accounting policies.

3. Taxation

	2018 £	2017 £
Corporation tax	65,800	47,487
	65,800	47,487

There are no future factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 19% (2017: - 20/19%).

There were no factors that may affect future tax charges.

4. Interest receivable

	2018 £	2017 £
Other interest receivable	33,525	24,624
	33,525	24,624

The Construction Plant-hire Association
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018

5. Tangible Fixed Assets

	Land and Buildings £	Computer equipment £	Office equipment and furniture £	Total £
Cost				
At 1 July 2017	803,853	-	30,503	834,356
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 June 2018	<u>803,853.00</u>	<u>-</u>	<u>30,503.00</u>	<u>834,356.00</u>
Depreciation				
At 1 July 2017	-	-	30,114	30,114
Charge for year	-	-	389	389
Disposals	-	-	-	-
At 30 June 2018	<u>-</u>	<u>-</u>	<u>30,503.00</u>	<u>30,503.00</u>
Net Book Value				
At 30 June 2018	<u>803,853</u>	<u>-</u>	<u>-</u>	<u>803,853</u>
At 30 June 2017	<u>803,853</u>	<u>-</u>	<u>389</u>	<u>804,242</u>

6. Debtors and Prepayments

	2018 £	2017 £
Trade debtors (net)	6,562	21,071
Other debtors	18,333	7,633
Prepayments	7,348	7,721
VAT recoverable	13,063	13,863
	<u>45,306</u>	<u>50,288</u>

7. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	2,836,021	2,492,769
Less: bank overdrafts	-	-
	<u>2,836,021</u>	<u>2,492,769</u>

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8. Creditors and Accruals	2018	2017
	£	£
Amounts falling due under one year		
Trade creditors	3,537	12,085
Sundry creditors	118,280	88,560
Special Interest Groups	72,976	54,927
Accruals	8,802	7,594
PAYE	16,565	20,780
Corporation Tax	65,800	47,487
	285,961	231,433
9. Entrance Deposits	2018	2017
	£	£
Balances at 1 July 2017	143,575	140,045
New applications received	13,875	12,800
Deposits refunded	-	-
Entrance deposits forfeited and credited to income	(11,235)	(9,270)
Balances at 30 June 2018	146,215	143,575
10. Reconciliation of Movement on Members' Funds	2018	2017
	£	£
Opening members' funds at 1 July 2017	2,972,291	2,780,963
Surplus for the financial year after taxation	280,713	191,328
Members' funds at 30 June 2018	3,253,004	2,972,291
11. Pensions and Other Staff Costs	2018	2017
	£	£
Premiums paid to the CPA Group Personal Pension Plan (Norwich Union/Aviva)	67,072	78,788
Employment related insurances etc.	42,436	43,372
	109,508	122,160

Employees

The average monthly number of employees during the year was 11 (2017: 10)

The Association operates one pension scheme for its employees:

The current scheme with Norwich Union/Aviva is known as The CPA Group Personal Pension Plan. It provides benefits on a money purchase basis which depends on the level of contributions paid and the investment returns achieved. Contributions to this plan from CPA are charged to the Income and Expenditure Account and are based on a percentage of employees' salaries.

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12. **Commitments under operating leases**

The Association had no commitments under non-cancellable operating leases as at the balance sheet date.

13. Postage and Telephone	2018 £	20167 £
Postage and carriage	6,793	7,250
Telephone and communications	12,200	11,759
	<u>18,994</u>	<u>19,009</u>

14. Subscriptions to Other Associations	2018 £	2017 £
Freight Transport Association	505	496
British Standards Institution	597	585
European Rental Association	-	2,578
Construction Industry Theft Scheme	500	400
Sundry other subscriptions	-	134
	<u>1,602</u>	<u>4,193</u>

15. Legal and Professional Charges	2018 £	2017 £
Legal fees	4,425	1,215
Accountancy and bookkeeping services	4,525	5,195
Consultancy fees	26,345	30,939
	<u>35,295</u>	<u>37,349</u>

16. **RAIL PLANT ASSOCIATION LIMITED**

The Rail Plant Association Limited, which was incorporated on the 27 September 1999, being a company limited by guarantee and not having a share capital, is administered by The Construction Plant-hire Association. The Accounts of The Rail Plant Association Limited, covering the year to 31 December 2017, resulted in a net profit, after taxation of £4,000 (2017: £3,254).

The capital and reserves as at 31 December 2017 amounted to £147,299 (2017: £143,299).