

### Appendix 3 – Detail on HMRC Settlements

<b><u>HMRC settlements since announcement of disguised remuneration policy in Budget 2016 (numbers as at January 2019)</u></b>		
<b>Number</b>	Around 6,000	
<b>Settlement amount</b>	Around £1bn	
<b><u>Further settlements information and breakdown*</u></b>		
	<b>Employers</b>	<b>Individuals</b>
<b>Proportion of settlements</b>	25%	75%
<b>Proportion of settlement yield</b>	85%	15%
<b>Settlement breakdown</b>	<ul style="list-style-type: none"> <li>- 1/3 settled for less than £100k</li> <li>- 1/3 settled for between £100k and £280k</li> <li>- 1/3 settled for £280k or more</li> </ul>	<ul style="list-style-type: none"> <li>- ¾ settled for less than £40k</li> <li>- Remainder settled for £40k or more</li> </ul>
<p>*The further information provided is based on analysis from the latest snapshot of recorded yield data. These estimates are subject to change as HMRC settle more cases and as more data becomes available. The breakdown provided adheres to the requirement to maintain taxpayer confidentiality.</p>		
<b><u>Additional data on settlement pack processing (numbers as at 01 March 2019)</u></b>		
<b>Estimated DR population</b>	50,000	
<b>Number of registrations to settle with HMRC</b>	26,800	
<b>Number of settlement packs issued by HMRC</b>	25,500	
<b>Settlement packs returned to HMRC with necessary information</b>	18,898	
<b>Calculations issued by HMRC</b>	13,514	
<p>Scheme users who come forward with a genuine intention to settle before the 5 April 2019 will not be disadvantaged, and can still benefit from the opportunity to settle under the published terms. Settlement negotiations must move quickly after 5 April 2019 and all settlements must then be reached by 31 August 2019, or the loan charge will apply. Scheme users approaching HMRC after 5 April 2019 will be subject to the charge on DR loans.</p>		