

Employers' Association's details

Name of Employers' Association:

THE SHOWMEN'S GUILD OF GREAT BRITAIN

Year ended:

30 SEPTEMBER 2018

List number:

CO/174E

Head or Main Office:

GUILD HOUSE, 41 CLARENCE STREET, STAINES,
MIDDLESEX, TW18 4SY

Has the address changed during the year to which the return relates?

Yes

No



(Tick as appropriate)

Website address (if available)

www.showmensguild.co.uk

General Secretary:

MR J A MERCER

Contact name for queries regarding the completion of this return:

MR K CARROLL – NATIONAL TREASURER

Telephone Number:

01784 461805

E-mail:

Centraloffice@showmensguild.co.uk

Please follow the guidance notes in the completion of this return. Any difficulties or problems in the completion of this return should be directed to the Certification Office as below or by telephone to: 0330 109 3602.

The address to which returns and other documents should be sent are:

-For Employers' Associations based in England and Wales: Certification Office for Trade Unions and Employers' Associations, Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London, EC4Y 8JX.

-For Employers' Associations based in Scotland: Certification Office for Trade Unions and Employers' Associations, Melrose House, 69a George Street, Edinburgh EH2 2JG.



Return of members

(see note 9)

Number of members at the end of the year				
Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	Totals
3,491	-	-	-	3,491

Change of officers

Please complete the following to record any changes of officers during the twelve months covered by this return.

Position held	Name of Officer ceasing to hold office	Name of Officer Appointed	Date of Change
GENERAL SECRETARY	MR A A K MILLER	MR J A MERCER	APRIL 2018

Officers in post

(see note 10)

Please insert a complete list of all officers in post at the end of the year to which this form relates.

<u>Name of Officer</u>	<u>Position held</u>
Mr J C Culine MBE	President
Mr P Paris	Senior Vice President
Mr J Thurston	Junior Vice President
Mr K Carroll	National Treasurer
Mr J Edwards	Assistant National Treasurer
Mr D Wallis	Past President
Mr R R C Henderson	Past President
Mr E Johnson	Past President
Mr W Whitelegg	Past President
Mr C Noble	Past President
Mr G Cooke	Sergeant-at-Arms
Mr J A Mercer	General Secretary

Revenue account/General Fund

(see notes 11 to 16)

2017	Year Ended 30 th September 2018	£	£
	Income		
1,025,149	From Members Subscriptions, levies, etc.	974,511	
237	Investment income Interest and dividends (gross) Bank interest (gross) Other (specify)	343	
827		1,137	
-		-	
1,026,213			975,991
1,423,513	Other income Rents received Insurance commission Consultancy fees Publications/Seminars Miscellaneous (appendix 4, note 1)	1,475,514	
336,662		326,031	
-		-	
-		-	
162,643		121,286	
1,922,818			1,922,831
2,949,031	Total income		2,898,822
	Expenditure		
	Administrative expenses		
491,318	Remuneration and expenses of staff	454,724	
69,210	Occupancy costs	82,550	
76,136	Printing, Stationery, Post, Telephone	62,613	
807,812	Legal and Professional fees	64,462	
128,728	Miscellaneous (appendix 4, note 2)	143,559	
1,573,204			807,908
14,204	Other charges Bank charges Depreciation Sums written off Affiliation fees Donations Conference and meeting fees Miscellaneous (appendix 4, note 3)	11,612	
51,852		58,189	
77,874		5,441	
2,440		3,692	
120,233		114,823	
240,066		235,815	
1,223,576		1,330,874	
1,730,245			
4,930	Taxation		4,839
3,308,379	Total expenditure		2,573,193
(359,348)	Surplus/(Deficit) for year		325,629
4,140,032	Amount of fund at beginning of year		3,780,684
3,780,684	Amount of fund at end of year		4,106,313

(See notes 11 to 16)

Account 2		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 3		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

(See notes 11 to 16)

Account 4		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 5		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
			Total Expenditure
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Accounts other than the revenue account/general fund

(see notes 17 to 18)

Account 6		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Account 7		Fund Account	
Name of account:		£	£
Income	From members		
	Investment income		
	Other income (specify)		
		Total Income	
Expenditure	Administrative expenses		
	Other expenditure (specify)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	

Balance sheet as at 30th September 2018

(see notes 19 and 20)

Previous Year		£		£
4,014,099	Fixed Assets (as at page 8)			4,001,012
	Investments (as per analysis on page 9)			
5,193	Quoted (Market value £)	3,665		
-	Unquoted	-		
5,193	Total Investments			3,665
	Other Assets			
272,484	Sundry debtors	511,056		
2,421,856	Cash at bank and in hand	2,487,490		
1,275	Stocks of goods	1,295		
2,695,615	Total of other assets			2,999,841
6,714,907			TOTAL ASSETS	7,004,518
	Funds			
3,780,684	General Fund	4,106,313		
	Revaluation Reserves (appendix 2, note 7)			
2,380,926	Property Revaluation Reserve	2,380,926		
22,329	Officers Chains Revaluation Reserve	22,329		
6,183,939				6,509,568
	Liabilities			
58,584	Loans (appendix 2, note 5)	44,570		
1,929	Finance Leases (appendix 2, note 6)	1,383		
5,009	Tax payable	4,926		
461,896	Sundry creditors and accruals	440,521		
3,550	Loans to Members	3,550		
530,968				494,950
6,714,907			TOTAL LIABILITIES	7,004,518

Fixed Assets Account

(see note 21)

	Land & Buildings	Fixtures & Fittings	Chains of Office	Total
	£	£	£	£
Cost or valuation				
At start of period	4,147,835	255,637	123,583	4,527,055
Additions during period	12,937	32,165	-	45,102
Revaluation during the period	-	-	-	-
Disposals during period	-	(148)	-	(148)
	4,160,772	287,654	123,583	4,572,009
Less: DEPRECIATION:				
At start of period	234,535	181,533	96,888	512,956
Charge for period	33,637	21,873	2,679	58,189
Revaluation during the period	-	-	-	-
Eliminated on disposals	-	(148)	-	(148)
	268,172	203,258	99,567	570,997
Book amount at end of period	3,892,600	84,396	24,016	4,001,012
Freehold	3,892,600			
Leasehold (50 or more years unexpired)	-			
Leasehold (less than 50 years unexpired)	-			
As Balance Sheet	3,892,600	84,396	24,016	4,001,012

Analysis of investments

(see note 22)

		Other Funds £	
Quoted	British Government & British Government Guaranteed Securities		
	British Municipal and County Securities		
	Other quoted securities (to be specified)		
	5,193	Standard Life Aberdeen Plc Ordinary Shares	3,665
	5,193	Total quoted (as Balance Sheet)	3,665
	*Market Value of Quoted Investments	3,665	
Unquoted	British Government Securities		
	British Municipal and County Securities		
	Mortgages		
	Other unquoted securities (to be specified)		
		Total quoted (as Balance Sheet)	
	*Market Value of Unquoted Investments		

* Market value of investments to be stated where these are different from the figures quoted in the balance sheet

Analysis of investment income (controlling interests)

(see notes 23)

Does the association, or any constituent part of the association, have a controlling interest in any limited company?		YES <input type="checkbox"/>	NO <input checked="" type="checkbox"/>
If YES name the relevant companies:			
Company name	Company registration number (if not registered in England & Wales, state where registered)		
Incorporated Employers' Associations			
Are the shares which are controlled by the association registered in the association's name		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, please state the names of the persons in whom the shares controlled by the association are registered.			
Company name	Names of shareholders		
Unincorporated Employers' Associations			
Are the shares which are controlled by the association registered in the names of the association's trustees?		YES <input type="checkbox"/>	NO <input type="checkbox"/>
If NO, state the names of the persons in whom the shares controlled by the association are registered.			
Company name	Names of shareholders		

Summary sheet

(see notes 24 to 33)

	All funds except Political Funds £	Political Funds £	Total Funds £
Income			
From Members	974,511	-	974,511
From Investments	1,480	-	1,480
Other Income (including increases by revaluation of assets)	1,922,831	-	1,922,831
Total Income	2,898,822	-	2,898,822
Expenditure (including decreases by revaluation of assets)			
Total Expenditure	2,573,193	-	2,573,193
Funds at beginning of year (including reserves)	6,183,939	-	6,183,939
Funds at end of year (including reserves)	6,509,568	-	6,509,568
Assets			
Fixed Assets			4,001,012
Investment Assets			3,665
Other Assets			2,999,841
		Total Assets	7,004,518
Liabilities		Total Liabilities	494,950
Net assets (Total Assets less Total Liabilities)			6,509,568

Notes to the accounts

(see note 34)

All notes to the accounts must be entered on or attached to this part of the return.

SEE APPENDICIES 1, 2 and 4



Accounting policies

(see notes 35 and 36)

SEE APPENDIX 2, NOTE 1

Signatures to the annual return including the accounts and balance sheet contained in the return.

(see notes 37 and 38)

General Secretary's Signature:		Chairman's Signature: (or other official whose position should be stated) (Assistant National Treasurer)	
Name: Mr J A Mercer		Name: J Edwards	
Date: 19 February 2019		Date: 19 February 2019	

Checklist

(see note 39)

(please tick as appropriate)

Has the return of change of officers been completed? (see Page 2)	Yes	<input checked="" type="checkbox"/>	No	
Has the list of officers been completed? (see page 2a)	Yes	<input checked="" type="checkbox"/>	No	
Has the return been signed? (see Note 38)	Yes	<input checked="" type="checkbox"/>	No	
Has the auditor's report been completed? (see Note 39)	Yes	<input checked="" type="checkbox"/>	No	
Is the rule book enclosed? (see Note 40)	Yes	<input checked="" type="checkbox"/>	No	
Has the summary sheet been completed? (see Notes 6 and 25 to 34)	Yes	<input checked="" type="checkbox"/>	No	

Checklist for auditor's report

(see notes 40 to 44)

The checklist below is for guidance. A report is still required either set out overleaf or by way of an attached auditor's report that covers the 1992 Act requirements.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate? (See section 36(1) and (2) of the 1992 Act and notes 43 and 44)

Please explain in your report overleaf or attached – SEE APPENDIX 3

2. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
 - a. kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - b. established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.

(See section 36(4) of the 1992 Act set out in note 43)


Please explain in your report overleaf or attached – SEE APPENDIX 3

3. Your auditors or auditor must include in their report the following wording:

In our opinion the financial statements:

- **give a true and fair view of the matters to which they relate to.**
- **have been prepared in accordance with the requirements of the section 28 to 36 of the Trade Union and Labour Relations (consolidation) Act 1992.**

Auditor's report (continued)

Signature of auditor:	
Name:	LEE MICHAEL DALEY
Profession	ACA FCCA
Address:	THP Limited Chartered Accountants and Statutory Auditors Turnbull House, 226 Mulgrave Road Cheam, Sutton, Surrey SM2 6JT
Date:	19 February 2019
Contact name for enquiries and telephone number:	As above - 020 8652 1070

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

THE SHOWMEN'S GUILD OF GREAT BRITAIN**Statement of Committee Members' Responsibilities****Consolidated Financial Statements for the Year Ended 30 September 2018****PRINCIPAL ACTIVITY**

The principal object of the Showmen's Guild of Great Britain is to protect the interests of its members, travelling showmen, who gain their livelihoods by attending funfairs. These principal objectives are administered by ensuring that all members adhere to a code of practice, known as the Guild Rule Book which is updated and issued annually, and by electing committees of officials to ensure that these rules are monitored.

STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES

The committee members are responsible for the preparation of financial statements in accordance with the Rules of the Showmen's Guild of Great Britain and applicable law and regulations.

The Guild Rules require the committee to prepare financial statements for each financial year. Under the Guild Rules the committee have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the Showmen's Guild of Great Britain and of the surplus or deficit of the Showmen's Guild of Great Britain for that period.

In preparing these financial statements, the committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Showmen's Guild of Great Britain will continue in business.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the transactions which disclose with reasonable accuracy at any time the financial position of the Showmen's Guild of Great Britain and to enable them to ensure that the financial statements comply with the Showmen's Guild of Great Britain's Rules. They are also responsible for safeguarding the assets of the Showmen's Guild of Great Britain and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the committee are aware, there is no relevant audit information of which the Showmen's Guild of Great Britain's auditors are unaware, and the committee has taken all the steps that they ought to have taken as a committee in order to make themselves aware of any relevant audit information and to establish that the Showmen's Guild of Great Britain's auditors are aware of that information.

AUDITORS

The Guilds auditors, THP Limited, will be proposed for re-appointment in accordance with Guild Rules at Central Council.

ON BEHALF OF THE COMMITTEE

J Edwards
Assistant National Treasurer

19 February 2019

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Statutory Information

The Showmen's Guild of Great Britain is an Employers' association registered in the United Kingdom. The Guild's registered number and registered address can be found on the information page.

The presentation currency of the financial statements in the Pound sterling (£).

2 Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102. The Financial Standard applicable in the UK and Republic of Ireland, The Rules of the Guild and the Trades Union and Labour Relations (consolidation) Act 1992.

The financial statements have been prepared on a going concern basis and under the historical cost convention as modified by the revaluation of certain fixed assets.

Basis of consolidation

The group consolidated financial statements include the financial statements of Central Office and all 10 sections of the Guild, made up to 30 September 2018. Adjustments are made to align accounting policies and to eliminate intra-section transactions.

Revenue Recognition

Revenue, or Income, is accounted for on a receivable basis and derives from membership levies, licences, subscriptions, fairs and property rental of its Winter Quarters.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the following bases: -

Freehold buildings (own use)	-	2% straight line basis
Freehold land	-	not depreciated
Fixtures and fittings	-	20% straight line basis
Chains of Office	-	5% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value.

Leasing commitments

Assets obtained under finance leases are capitalised in the balance sheet and depreciated over their estimated useful life. The interest element of these obligations is charged to the income and expenditure account over the relevant period.

Freehold land and buildings – Investment Properties

Investment properties are included in the accounts at fair valuation. No depreciation is provided in respect of these properties. Any surplus or deficit arising is transferred to a revaluation reserve.

Taxation

The Showmen's Guild of Great Britain is registered as an Employers' Association in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992 and is only taxable on its interest and third party rental income.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018 (CONTINUED)

2 Taxation (continued)

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The Showmen's Guild is not liable to Capital Gains tax on the property held within the accounts as the property is exempt under CTA2010 S.981 in that the premises are used to provide provident benefits to the members.

3 Officials honoraria and salaries	2018	2017
	£	£
President	8,594	6,764
General Secretary	46,148	69,772
Senior Vice President	4,709	4,660
Junior Vice President	4,200	5,759
Treasurer	2,084	2,361
Employers National Insurance	7,733	10,890
	<u>£73,468</u>	<u>£100,206</u>

4 Freehold properties

Freehold properties are analysed as follows:

Section	Section Accounts Net Book Value	Open Market value	Original or Deemed cost	Valuer
Investment Properties (Winter Quarters)				
London	590,000	590,000	22,265	Internal Official
Derby and Notts	150,000	150,000	50,975	Internal Official
Western	521,373	521,373	421,023	Internal Official
Northern	198,483	198,483	198,483	Internal Official
Norwich and Eastern	6,182	6,182	6,182	Internal Official
Total Land	1,466,038	1,466,038	698,928	
Buildings and improvements	1,122,335	1,122,335	665,568	Internal Official
Total Investment Properties	2,588,373	2,588,373	1,364,496	
Property held At Deemed cost	697,702			
Freehold land and buildings (own use)	606,525			
Net Book Value	<u>£3,892,600</u>			

There were no professional revaluations on investment properties carried out within the financial year. Internal officials of the Guild concluded that there were no further revaluations necessary. Freehold land and buildings (own use) are included in the accounts at historic cost less accumulated depreciation.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018 (CONTINUED)

5	Loans	2018	2017
		£	£
	Loan and mortgage - due within 1 year	9,503	16,079
	Loan and mortgage - due after 1 year	35,067	42,505
		<u>£44,570</u>	<u>£58,584</u>

There exists a mortgage, provided by HSBC Bank Plc which is secured against the property held at 1a Broad Lane, Yate, Bristol BS37 7LD. Interest is charged at 3.25% over the bank base rate as published from time to time

There also exists an unsecured loan of £35,000 which was advanced in 2014 from Close Brothers which is repayable by monthly instalments over 5 years. 57 instalments had been made at the balance sheet date and the loan was fully repaid after the balance sheet date

6	Finance lease	2018	2017
		£	£
	Due within 1 year	395	547
	Due after 1 year	988	1,382
		<u>£1,383</u>	<u>£1,929</u>

The leases are secured on the assets to which they relate.

7	Revaluation reserves	Total	Property	Officers Chains
	Balance bought forward 1 October 2017	2,403,255	2,380,926	22,329
	Balance carried forward 30 September 2018	<u>£2,403,255</u>	<u>£2,380,926</u>	<u>£22,329</u>

8 Capital Commitments

The estimated amount for capital expenditure contracted but not provided in these accounts is £Nil (2017: £Nil).

9 Contingent Liabilities

There were no such items at the balance sheet date. (2017: None).

10 Post balance sheet events

There were no post balance sheet events that warrant disclosure.

THE SHOWMEN'S GUILD OF GREAT BRITAIN
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018 (CONTINUED)

11 Consolidation adjustment

	Total	Revalued Properties – depreciation credited to Revaluation Reserve
Balance bought forward 1 October 2017	126,616	126,616
Movement in the year	-	-
Balance carried forward 30 September 2018	£126,616	£126,616

The adjustment is required to re-classify historic depreciation which should have been reversed into the General reserve but has been classified within the Revaluation Reserve at section level.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

**REPORT OF THE INDEPENDENT AUDITORS MADE IN ACCORDANCE WITH SECTION 36 OF
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)**

Opinion

We have audited the financial statements of The Showmen's Guild of Great Britain for the year ended 30 September 2018 on pages three to thirteen (including appendices two and four). The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Rules of the Showmen's Guild of Great Britain.

In our opinion the financial statements:

- give a true and fair view of the state of the Showmen's Guild of Great Britain's affairs at 30 September 2018 and of its results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been properly prepared in accordance with the Rules of the Showmen's Guild of Great Britain; and
- have been properly prepared in accordance with the requirements of sections 28 to 36 of the Trade Union and Labour Relations (Consolidation) Act 1992

Basis of Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statement section of our report. We are independent of the Guild in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis of opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Officials' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Officials' have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Guild's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The committee members are responsible for other information. The other information comprises the information in the Report of the Committee but does not include the financial statements and our report as the Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THE SHOWMEN'S GUILD OF GREAT BRITAIN

**REPORT OF THE INDEPENDENT AUDITORS MADE IN ACCORDANCE WITH SECTION 36 OF
THE TRADE UNION AND LABOUR RELATIONS (CONSOLIDATION) ACT 1992 (AMENDED)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Guild and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Committee.

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidation) Act 1992 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;
- satisfactory systems of control of accounting records have not been established or maintained; or
- we have not received all the information and explanations we require for our audit.

Respective responsibilities of committee

As explained more fully in the Statement of Committee Responsibilities in Appendix 1, the committee members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Committee determines necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Guild's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Guild or to cease operation, or has no realistic alternative to do so.

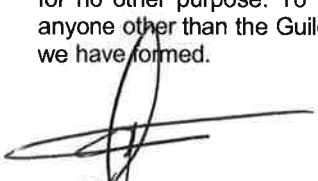
Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditor that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud and error and are considered material if, individually or in the aggregate, they could be reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. The description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the Guild's members, as a body. Our audit work has been undertaken so that we might state to the Guild's members those matters that we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Guild and the Guild's members as a body, for our audit work, this report, or the opinions we have formed.



**Lee Daley ACA FCCA
(Senior Statutory Auditor)
For and on behalf of
THP Limited
Chartered Accountants and
Statutory Auditors**

**Turnbull House
226 Mulgrave Road
Cheam
Sutton
Surrey
SM2 6JT**

19 February 2019

THE SHOWMEN'S GUILD OF GREAT BRITAIN
SCHEDULES TO THE GENERAL ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1	Miscellaneous Receipts	2018	2017
		£	£
	Entrance fees and fines	7,468	46,737
	Transfer/Preservation of rights	17,069	17,718
	Sale of Guild merchandise	22,163	12,063
	PRS Licence Fees	64,552	66,729
	Sundries	11,562	18,323
	(Decrease)/Increase in value of investments	(1,528)	1,073
		<u>£121,286</u>	<u>£162,643</u>
2	Miscellaneous Administrative expenses	2018	2017
		£	£
	Advertising in Worlds Fair	62,405	46,270
	PRS Licence Premium	60,000	60,252
	Sundries	21,154	22,206
		<u>£143,559</u>	<u>£128,728</u>
3	Miscellaneous Other charges	2018	2017
		£	£
	Fairs and Winter Quarters expenses	1,158,678	1,057,470
	Insurance premium paid	163,736	157,297
	Cost of Guild merchandise	4,521	4,692
	Bank, loan and mortgage interest	3,939	4,117
		<u>£1,330,874</u>	<u>£1,223,576</u>