

CONFIDENTIAL MINUTES
of the Regulation Committee meeting
held on 15 June 2015 at 10am
Marsham Street, London

Present

Julian Ashby	Chairman
Jonathan Adlington	
Richard Moriarty	
Ceri Richards	
Sarah Wall	

In attendance

Matthew Bailes	Director of Regulation
Isabella Freeman	Head of Legal Services & Company Secretary
Andrew Rose	HCA Chief Executive
Bronwen Rapley	Deputy Director Investigation and Enforcement
Jonathan Walters	Deputy Director Strategy & Performance
Mick Warner	Deputy Director Operations

Ros Poulson	Registrar (items 7)
Robert Buswell	Head of Registrations (item 7)
Jim Bennett	Assistant Director, Regulation Strategy (item 9)

Christine Kitchen	Assistant Board Secretary
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1 Welcome and apologies

01/06/15 The Chairman welcomed everyone to the meeting.
Agenda items were taken in the following sequence: item 1-6, 8, 7, 9 – 12,
but have been minuted in order of the published agenda.

2 Declarations of Interest

02/06/15 No Declarations of Interest were made from those present.

3 Minutes of the last meeting – 18 May 2015

04/06/15 The public minutes were APPROVED subject to the same changes as in the
confidential minutes and complete redaction of item 10.

CK

4 Matters Arising

05/06/15 Members NOTED the items and their progress.

5 Committee forward look

06/06/15 The forward planner was NOTED. Officers were asked to include items on Multiple Failures, Communications Strategy and the Insolvency Legislation on the July RC agenda.

CK

6 Regulation Director's update on key issues

07/06/15 Members were advised that the Q1 IDA pilots were progressing well.

08/06/15 The prioritisation for the IDA programme was being developed and would likely be driven by provider risk profiles. The Regulator has committed to completing all IDAs in a 3-4 year period.

09/06/15 There have been positive results from the pilots of the stability checks.

10/06/15 The quarterly survey has been finalised and staff workshops are planned. Initial feedback is positive. Members were advised that the RTS was due to be published in the next couple of days, however the publication of LFPC had been delayed till w/c 23 June 2015.

11/06/15 Members were reminded of the process followed if data quality from providers fail to meet requirements.

12/06/15 Members were supportive of the policy to downgrade providers after two failed attempts to get quality data returns. They were advised that there are likely to be a number of providers issued with letters and a few downgrades in the next few months.

13/06/15 Members NOTED the progress with the actions from the staff survey and were advised that the results of pulse surveys are very positive.

14/06/15 Members were advised that all Business Plan targets were green and the Internal Audits are also all up to date. Member discussed the NROSH+ migration to HCA IT.

15/06/15 Members noted the recent media activity and press coverage and also upcoming events.

16/06/15 Members NOTED the report.

7 Review of Registrations

17/06/15 Members considered the paper which provided them with statistics on the number and type of registrations in 2014/15 and the kind of issues arising from these. In addition, Members were also provided with information on "For Profit" organisations as previously requested.

18/06/15 Members noted that there had been thirty registrations, three of which were designated "For Profit". Six of the registrations completed were to facilitate stock transfers from LA's. There are currently twenty-nine for profits on the register of which twenty-two are active.

20/06/15 Members considered the other issues arising from registration applications and the Registrar stated that the new application form and revised guidance meant there was more emphasis on organisations seeking registration to provide detailed information in their applications.

21/06/15 Members NOTED the report.

8 Emerging Policy Issues

22/06/15 Members discussed the policies being pursued by Government and Regulation are working closely with colleagues in investment as part of an overall HCA response to proposed budget measures.

31/06/15 Legislation Project Update

32/06/15 Members were advised that this was an interim paper with a substantive review to Committee in July.

10 Regulatory Judgements

35/06/15 Members NOTED there had been four regulatory judgements published in May.

37/06/15 Three viability assessments were issued in May.

38/06/15 Members were advised that going forward the Regulatory Judgements paper will no longer be produced in its current form. Committee will instead receive a report tracking stability checks, IDAs and quarterly reviews. This change is likely to be implemented from October 2015, and till then there will be lighter reports with no detailed annexes.

39/06/15 Members AGREED and NOTED the report.

11 Investigation and Enforcement Update

44/06/15 DDI&E advised members that a number of small providers had not filed their accounts. It is intended to publish Regulatory Notices against these providers on the ground that the Regulator has no assurance of their compliance with the Governance and Financial Viability standard.

12 Any Other Business

45/06/15 None.

Date of Next Meeting: Monday 27 July 2015.