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FORM AR21

Trade Union and Labour Relations (Consolidation) Act 1992

ANNUAL RETURN FOR A TRADE UNION

Name of Trade Union:

INDEPENDENT WORKERS UNION OF GREAT BRITAIN

Year ended:

31 DECEMBER 2017

List no:

814

Head or Main Office:

FIRST FLOOR
12-20 BARON ST.
LONDON
N1 9LL

Website address (if available)

<http://iwgb.org.uk/>

Has the address changed during the year to which the return relates?

Yes

No

(Click the appropriate box)

General Secretary:

DR JASON MOYER-LEE

Telephone Number:

0203 490 7530

Contact name for queries regarding

JAMES TIPLADY

Telephone Number:

07743 071 922

E-mail:

JAMESTIPLADY@IWGB.ORG.UK

PLEASE FOLLOW THE GUIDANCE NOTES IN THE COMPLETION OF THIS RETURN.

Any difficulties or problems in the completion of this return should be directed to the Certification Officer as below or by telephone to: 0330 109 3602

The address to which returns and other documents should be sent are:

For Unions based in England and Wales:
Certification Office for Trade Unions and Employers' Associations
Lower Ground Floor, Fleetbank House, 2-6 Salisbury Square, London EC4Y 8JX

For Unions based in Scotland:
Certification Office for Trade Unions and Employers' Associations
Melrose House, 69a George Street, Edinburgh EH2 2JG



(Revised November 2017)

**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**UNION INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

OFFICERS: J A Moyer-Lee - General Secretary
H C Lopez - President
M Dewhurst - Vice President
J Tiplady - Treasurer
C Morrissey - Women's Officer

REGISTERED OFFICE: 12-20 Baron Street
London
N1 9LL

REGISTERED NUMBER: 814

AUDITORS: Averillo & Associates
Chartered Accountants
16 South End
Croydon
Surrey
CR0 1DN

RETURN OF MEMBERS

(see notes 10 and 11)

NUMBER OF MEMBERS AT THE END OF THE YEAR					
	Great Britain	Northern Ireland	Irish Republic	Elsewhere Abroad (including Channel Islands)	TOTALS
MALE	1246				
FEMALE	528				
TOTAL	1774				A 1774

Number of members at end of year contributing to the General Fund

Number of members included in totals box 'A' above for whom no home or authorised address is held:

1774

OFFICERS IN POST

(see note 12)

Please attach as an annexe to this form a complete list of all officers in post at the end of the year to which this form relates, with the title of each person's office.

RETURN OF CHANGE OF OFFICERS

Please complete the following to record any changes of officers during the twelve months covered by this return.

Title of Office	Name of Officer ceasing to hold office	Name of Officer Appointed	Date
VICE-PRESIDENT	JON KATONA	MAQI DEWHURST	MAY 2017
TREASURER	DANNY MILLUM	JAMES TIPLADY	MAY 2017
Women's Officer Catherine Morrissey	Catherine Morrissey		
Women's Officer	—	Catherine Morrissey	May 2017

State whether the union is:

a. A branch of another trade union?

Yes

No

If yes, state the name of that other union:

b. A federation of trade unions?

Yes

No

If yes, state the number of affiliated unions:

and names:

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GENERAL FUND

(see notes 13 to 18)

	£	£
INCOME		
From Members: Contributions and Subscriptions		123,655
From Members: Other income from members (specify)		
Total other income from members		0
Total of all income from members		123,655
Investment income (as at page 12)		0
Other Income		
Income from Federations and other bodies (as at page 4)		
Income from any other sources (as at page 4)	62,859	
 Total of other income (as at page 4)		62,859
		TOTAL INCOME
		186,514
EXPENDITURE		
Benefits to members (as at page 5)		38,220
Administrative expenses (as at page 10)		127,776
Federation and other bodies (specify)		
 Total expenditure Federation and other bodies		
Taxation		
		TOTAL EXPENDITURE
		165,996
		Surplus (deficit) for year
		20,518
		Amount of general fund at beginning of year
		23,472
		Amount of general fund at end of year
		43,990

ANALYSIS OF INCOME FROM FEDERATION AND OTHER BODIES AND OTHER INCOME

(see notes 19 and 20)

DESCRIPTION	£	£
Federation and other bodies		
TOTAL FEDERATION AND OTHER BODIES		
Other income Grants and donations	62,859	
TOTAL OTHER INCOME		62,859
TOTAL OF ALL OTHER INCOME		62,859

ANALYSIS OF BENEFIT EXPENDITURE SHOWN AT GENERAL FUND

(see notes 21 to 23)

	£		£
Representation – Employment Related Issues	19,388	brought forward	19,388
		Education and Training services Training	3,244
Representation – Non Employment Related Issues		Negotiated Discount Services	
Communications		Salary Costs	
Advisory Services		Other Benefits and Grants (specify) Strike and protest expenses	15,588
Dispute Benefits			
Other Cash Payments			
carried forward	19,388	Total (should agree with figure in General Fund)	38,220

(See notes 24 and 25)

FUND 2		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 3		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(See notes 24 and 25)

FUND 4		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

FUND 5		Fund Account	
Name:		£	£
Income			
	From members		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total Income	
Expenditure			
	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
		Total Expenditure	
		Surplus (Deficit) for the year	
		Amount of fund at beginning of year	
		Amount of fund at the end of year (as Balance Sheet)	
		Number of members contributing at end of year	

(See notes 24 and 25)

FUND 6		Fund Account	
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Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

FUND 7		Fund Account	
Name:		£	£
Income	From members		
	Investment income (as at page 12)		
	Other income (specify)		
	Total other income as specified		
	Total Income		
Expenditure	Benefits to members		
	Administrative expenses and other expenditure (as at page 10)		
	Total Expenditure		
	Surplus (Deficit) for the year		
	Amount of fund at beginning of year		
	Amount of fund at the end of year (as Balance Sheet)		
	Number of members contributing at end of year		

(see notes 26 to 31)

POLITICAL FUND ACCOUNT 1	To be completed by trade unions which maintain their own fund		
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Income	Members contributions and levies		
	Investment income (as at page 12)		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount of political fund at beginning of year	
		Amount of political fund at the end of year (as Balance Sheet)	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

POLITICAL FUND ACCOUNT 2		To be completed by trade unions which act as components of a central trade union	
		£	£
Income	Contributions and levies collected from members on behalf of central political		
	Funds received back from central political fund		
	Other income (specify)		
		Total other income as specified	
		Total income	
Expenditure	Expenditure under section 82 of the Trade Union and Labour Relations (Consolidation) Act 1992 (specify)		
	Administration expenses in connection with political objects (specify)		
	Non-political expenditure		
		Total expenditure	
		Surplus (deficit) for year	
		Amount held on behalf of trade union political fund at beginning of year	
		Amount remitted to central political fund	
		Amount held on behalf of central political fund at end of year	
		Number of members at end of year contributing to the political fund	
		Number of members at end of the year not contributing to the political fund	
	Number of members at end of year who have completed an exemption notice and do not therefore contribute to the political fund		

ANALYSIS OF ADMINISTRATIVE EXPENSES AND OTHER OUTGOINGS EXCLUDING AMOUNTS CHARGED TO POLITICAL FUND ACCOUNTS

(see notes 32 and 33)

		£
Administrative Expenses		
Remuneration and expenses of staff		93,456
Salaries and Wages included in above	£88,347	
Auditors' fees		1,080
Legal and Professional fees		-
Occupancy costs		15,289
Stationery, printing, postage, telephone, etc.		16,334
Expenses of Executive Committee (Head Office)		1,353
Expenses of conferences		
Other administrative expenses (specify)		
Social events		264
Other Outgoings		
Interest payable:		
Bank loans (including overdrafts)		
Mortgages		
Other loans		
Depreciation		
Taxation		
Outgoings on land and buildings (specify)		
Other outgoings (specify)		
	Total	127,776
Charged to:	General Fund (Page 3)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Fund (Account)	
	Total	127,776

ANALYSIS OF INVESTMENT INCOME

(see notes 45 and 46)

	Political Fund £		Other Fund(s) £
Rent from land and buildings			
Dividends (gross) from:			
Equities (e.g. shares)			
Interest (gross) from:			
Government securities (Gilts)			
Mortgages			
Local Authority Bonds			
Bank and Building Societies			
Other investment income (specify)			
		Total investment income	
		Credited to:	
		General Fund (Page 3)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Fund (Account)	
		Political Fund	
		Total Investment Income	

BALANCE SHEET as at 31 December 2017

(see notes 47 to 50)

Previous Year		£	£
	Fixed Assets (at page 14)		
	Investments (as per analysis on page 15)		
	Quoted (Market value £)		
	Unquoted		
	Total Investments		
	Other Assets		
	Loans to other trade unions		
	Sundry debtors	18,918	
	Cash at bank and in hand	48,639	
	Income tax to be recovered		
	Stocks of goods		
	Others (specify)		
	Total of other assets		67,557
	TOTAL ASSETS		67,557
	Fund (Account)		
	Fund (Account)		
	Fund (Account)		
	Superannuation Fund (Account)		
	Political Fund (Account)		
	Revaluation Reserve		
	LIABILITIES		
	Amount held on behalf of central trade union political fund		
	Loans: From other trade unions		
	Loans: Other		
	Bank overdraft		
	Tax payable		
	Sundry creditors		
	Accrued expenses		23,567
	Provisions		
	Other liabilities		
	TOTAL LIABILITIES		23,567
	TOTAL ASSETS		

FIXED ASSETS ACCOUNT

(see notes 51 to 55)

	Land and Buildings		Furniture and Equipment £	Motor Vehicles £	Not used for union business £	Total £
	Freehold	Leasehold				
Cost or Valuation						
At start of year						
Additions						
Disposals						
Revaluation/ Transfers						
At end of year						
Accumulated Depreciation						
At start of year						
Charges for year						
Disposals						
Revaluation/ Transfers						
At end of year						
Net book value at end of year						
Net book value at end of previous year						

ANALYSIS OF INVESTMENTS

(see notes 56 and 57)

QUOTED	All Funds Except Political Funds £	Political Fund £
Equities (e.g. Shares)		
Government Securities (Gilts)		
Other quoted securities (to be specified)		
TOTAL QUOTED (as Balance Sheet)		
Market Value of Quoted Investment		
UNQUOTED		
Equities		
Government Securities (Gilts)		
Mortgages		
Bank and Building Societies		
Other unquoted investments (to be specified)		
TOTAL UNQUOTED (as Balance Sheet)		
Market Value of Unquoted Investments		

ANALYSIS OF INVESTMENT INCOME

(CONTROLLING INTERESTS)

Does the union, or any constituent part of the union, have a controlling interest in any limited company?

YES

NO

If YES name the relevant companies:

COMPANY NAME	COMPANY REGISTRATION NUMBER (if not registered in England & Wales, state where registered)

Are the shares which are controlled by the union registered in the names of the union's trustees?

YES

NO

If NO, state the names of the persons in whom the shares controlled by the union are registered.

COMPANY NAME	NAMES OF SHAREHOLDERS

(see notes 58 and 59)

SUMMARY SHEET

(see notes 60 to 71)

	All funds except Political Funds £	Political Funds £	Total Funds £
INCOME			
From Members	123,655		123,655
From Investments			
Other Income (including increases by revaluation of assets)	62,859		62,859
Total Income	186,514		186,514
EXPENDITURE (including decreases by revaluation of)			
Total Expenditure	165,996		165,996
Funds at beginning of year (including reserves)	23,472		23,472
Funds at end of year (including reserves)	43,990		43,990
ASSETS			
Fixed Assets			
Investment Assets			
Other Assets			67,557
Total Assets			67,557
LIABILITIES			
Total Liabilities			23,567
NET ASSETS (Total Assets less Total Liabilities)			43,990

NOTES TO THE ACCOUNTS

(see notes 72 and 73)

All notes to the accounts must be entered on or attached to this part of the return.

See accounts attached

ACCOUNTING POLICIES

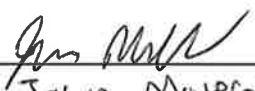
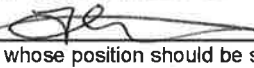
(see notes 74 and 75)

See accounts attached

SIGNATURES TO THE ANNUAL RETURN

(see notes 76 and 77)

including the accounts and balance sheet contained in the return.

Secretary's Signature: <u></u> Name: <u>Jason Mayer-Lee</u> Date: <u>8 June, 2018</u>	Chairman's <u>TREASURER</u> Signature: <u></u> (or other official whose position should be stated) Name: <u>JAMES TIPLADY</u> Date: <u>8/6/2018</u>
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CHECK LIST

(see notes 78 to 80)

(please tick as appropriate)

IS THE RETURN OF OFFICERS ATTACHED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN OF CHANGE OF OFFICERS BEEN COMPLETED? (see Page 2 and Note 12)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE RETURN BEEN SIGNED? (see Pages 19 and 21 and Notes 76 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
HAS THE AUDITOR'S REPORT BEEN COMPLETED? (see Pages 20 and 21 and Notes 2 and 77)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A RULE BOOK ENCLOSED? (see Notes 8 and 78)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
A MEMBER'S STATEMENT IS: (see Note 80)	ENCLOSED	<input type="checkbox"/>	TO FOLLOW	<input checked="" type="checkbox"/>
HAS THE SUMMARY SHEET BEEN COMPLETED (see Page 17 and Notes 7 and 59)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>
IS A MEMBERSHIP AUDIT CERTIFICATE PROVIDED (See Pages 23 and 24 and Notes 88 to 94)	YES	<input checked="" type="checkbox"/>	NO	<input type="checkbox"/>

AUDITOR'S REPORT

(see notes 81 to 86)

made in accordance with section 36 of the Trade Union and Labour Relations (Consolidation) Act 1992.

1. In the opinion of the auditors or auditor do the accounts they have audited and which are contained in this return give a true and fair view of the matters to which they relate?
(See section 36(1) and (2) of the 1992 Act and notes 83 and 84)

YES/NO

If "No" please explain below.

2. Have the auditors or auditor carried out such investigations in the preparation of their audit report as will enable them to form an opinion as to:
- (a) whether the trade union has kept proper accounting records in accordance with section 28 of the 1992 Act;
 - (b) whether it has maintained a satisfactory system of control over its transactions in accordance with the requirements of that section; and
 - (c) whether the accounts to which the report relates agree with the accounting records?
- (See section 36(3) of the 1992 Act, set out in note 83)

YES/NO

If "No" please explain below.

3. Are the auditors or auditor of the opinion that the union has complied with section 28 of the 1992 Act and has:
- (a) kept proper accounting records with respect to its transactions and its assets and liabilities; and
 - (b) established and maintained a satisfactory system of control of its accounting records, its cash holding and all its receipts and remittances.
- (See section 36(4) of the 1992 Act set out in rule 83)

YES/NO

If "No" please explain below.

4. Please set out a copy of the report made by the auditors or auditor to the union on the accounts to which this AR21 relates. The report is to set out the basis upon which the audit has been conducted and/or such other statement as the auditor considers appropriate. Such a statement may be provided as a separate document.
(See note 85)

AUDITOR'S REPORT (section one)

See accounts attached

Signature(s) of auditor or auditors:

Averillo &
Associates

Name(s):

Averillo & Associates

Profession(s) or Calling(s):

Chartered Accountants

Address(es):

16 South End
Croydon
CR0 1DN

Date:

31 May 2018

Contact name and telephone number:

P M Nellemose
0208 686 6366

N.B. When notes to the accounts are referred to in the auditor's report a copy of those notes must accompany this return.

MEMBERSHIP AUDIT CERTIFICATE

(see notes 88 to 94)

made in accordance with section 24ZD of the
Trade Union and Labour Relations (Consolidation) Act 1992.

At the end of the reporting period preceding the one to which this audit relates was the total membership of the trade union greater than 10,000?

~~YES~~/NO

If "YES" please complete SECTION ONE below or provide the equivalent information on a separate document to be submitted with the completed AR21.

If "NO" please complete SECTION TWO below or provide the equivalent information on a separate document to be submitted with the completed AR21.

MEMBERSHIP AUDIT CERTIFICATE SECTION ONE

For a trade union with more than 10,000 members, required by section 24ZB of the 1992 Act to appoint an independent assurer

1. In the opinion of the assurer appointed by the trade union was the union's system for compiling and maintaining its register of the names and addresses of its members satisfactory to secure, so far as is reasonably practicable, that the entries in its register were accurate and up-to-date throughout the reporting period?

YES/NO

2. In the opinion of the assurer has he/she obtained the information and explanations necessary for the performance of his/her functions?

YES/NO

If the answer to **either** questions 1 or 2 above is "NO" the assurer must:

- (a) set out below the assurer's reasons for stating that
- (b) provide a description of the information or explanation requested or required which has not been obtained
- (c) state whether the assurer required that information or those explanations from the union's officers, or officers of any of its branches or sections under section 24ZE of the 1992 Act
- (d) **send a copy of this certificate to the Certification Officer as soon as is reasonably practicable after it is provided to the union.**

MEMBERSHIP AUDIT CERTIFICATE


SECTION TWO

For a trade union with no more than 10,000 members at the end of the reporting period preceding the one to which this audit relates.

To the best of your knowledge and belief has the trade union during this reporting period complied with its duty to compile and maintain a register of the names and addresses of its members and secured, so far as is reasonably practicable, that the entries in the register are accurate and up-to-date?

YES/NO

If "NO" Please explain below:

Signature	
Name	JAMES TIPLADY
Office held	TREASURER
Date	31/5/2018

**REPORT OF THE OFFICERS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

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FOR THE YEAR ENDED 31 DECEMBER 2017

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**INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

**REPORT OF THE OFFICERS
FOR THE YEAR ENDED 31 DECEMBER 2017**

The officers present their report with the financial statements of the company for the year ended 31 December 2017.

OFFICERS

The officers shown below have held office during the period from 1 January 2017 to the date of this report.

J A Moyer-Lee
H C Lopez
M Dewhurst
J Tiplady
C Morrissey

STATEMENT OF OFFICERS' RESPONSIBILITIES

The officers are responsible for preparing the Report of the Officers and the financial statements in accordance with applicable law and regulations.

Union law requires the officers to prepare financial statements for each financial year. Under that law the officers have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The officers must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the officers are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The officers are responsible for keeping adequate accounting records that are sufficient to show and explain the union's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Trade Union and Labour Relations (Consolidated) Act 1992. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the officers are aware, there is no relevant audit information of which the union's auditors are unaware, and each officer has taken all the steps that he or she ought to have taken as a officer in order to make himself or herself aware of any relevant audit information and to establish that the union's auditors are aware of that information.

ON BEHALF OF THE OFFICERS:


.....
J A Moyer-Lee - General Secretary

Date:31.....May 2018

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN**

We have audited the financial statements for the year ended 31 December 2017 which comprise the Balance Sheet, the Income Statement and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice.

This report is made solely to the members as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trade Union and the members as a body, for our audit work, for this report, or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF OFFICERS AND THE AUDITORS

As explained more fully in the Statement of Officers' Responsibilities set out on page 2, the Union's Officers are responsible for the preparation of the financial statements and the Annual Return and for being satisfied that they give a true and fair view. Our responsibility is to audit and to express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Audit Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENT

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Union's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Union's Officers and the overall presentation of the financial statements.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

- give a true and fair view of the state of the union's affairs as at 31 December 2017 and of its surplus then ended;
- have been properly prepared in accordance with the Trade Union and Labour Relations (Consolidation) Act 1992.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Trade Union and Labour Relations (Consolidated) Act 1992 requires us to report to you if, in our opinion:

- proper accounting records have not been kept in accordance with the requirements of the legislation; or
- a satisfactory system of control over its transactions have not been maintained by the union in accordance with the requirements of the legislation; or
- the financial statements are not in agreement with the accounting records; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.

Peter Nellemose

Peter Nellemose (Senior Statutory Auditor)
for and on behalf of Averillo & Associates
Chartered Accountants

16 South End
Croydon
Surrey
CR0 1DN

Date:³¹.....May 2018

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	2017 £	2016 £
TURNOVER		186,514	114,289
Administrative expenses		<u>(165,996)</u>	<u>(95,242)</u>
OPERATING PROFIT	3	20,518	19,047
Cleaners and facilities Branch	4	<u>-</u>	<u>(3,872)</u>
PROFIT BEFORE TAXATION		20,518	15,175
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>20,518</u>	<u>15,175</u>

The notes form part of these financial statements

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN (REGISTERED NUMBER: 814)

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	5	18,918	10,876
Cash at bank		<u>48,639</u>	<u>14,422</u>
		67,557	25,298
CREDITORS			
Amounts falling due within one year	6	<u>23,567</u>	<u>1,826</u>
NET CURRENT ASSETS		<u>43,990</u>	<u>23,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>43,990</u>	<u>23,472</u>
RESERVES			
Retained earnings		<u>43,990</u>	<u>23,472</u>
		<u>43,990</u>	<u>23,472</u>

The financial statements were approved by the Officers on³¹.....May 2018 and were signed on its behalf by:


.....
J A Meyer-Lee - General Secretary


.....
J Tiplady - Treasurer

The notes form part of these financial statements

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

Income consists of members contributions, grants and donations. Grants receivable are credited to income in the year in which they are received. Grants received in respect of future periods or future expenditure are credited to deferred income..

2. EMPLOYEES AND OFFICERS

The average number of employees during the year was 4 (2016 - 1).

3. OPERATING PROFIT

The operating profit is stated after charging:

	2017	2016
	£	£
Auditors' remuneration	<u>1,080</u>	<u>1,080</u>

4. EXCEPTIONAL ITEMS

In 2016 some members of the Cleaners and Facilities Branch transferred to another Union and assets of £3,872 were included in this transfer.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	11,792	3,750
Other debtors	3,313	3,313
Prepayments	<u>3,813</u>	<u>3,813</u>
	<u>18,918</u>	<u>10,876</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	2,714	-
Social security and other taxes	3,714	-
Accruals and deferred income	<u>17,139</u>	<u>1,826</u>
	<u>23,567</u>	<u>1,826</u>

The Union was awarded a grant of £125,000 from Trust for London, payable over three years, to meet the cost of employing staff for a specific purpose. The grant is matched against the relevant expenditure and any difference included as deferred income.

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. RELATED PARTY DISCLOSURES

Dr J A Moyer-Lee provided professional services of £8,385 prior to his appointment as a full time employee. (2016:£15,323).

INDEPENDENT WORKERS' UNION
OF GREAT BRITAIN

DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017

	2017		2016	
	£	£	£	£
Turnover				
Contributions and subscriptions	123,655		62,975	
Trust for London	16,439		15,000	
Donations	<u>46,420</u>		<u>36,314</u>	
		186,514		114,289
Expenditure				
Occupancy	15,289		17,562	
Salaries	88,347		31,005	
Strike and protest expenses	15,588		16,499	
Social events	264		2,766	
Travel and other staff expenses	5,109		-	
Other administration	7,135		1,607	
Telephone, postage and stationery	9,199		6,436	
Education and training	3,244		-	
Executive Committee expenses	1,353		-	
Legal and professional	19,388		18,287	
Auditors' remuneration	<u>1,080</u>		<u>1,080</u>	
		165,996		95,242
		20,518		19,047
Exceptional items				
Cleaners and facilities Branch		-		<u>3,872</u>
NET PROFIT		<u>20,518</u>		<u>15,175</u>

This page does not form part of the statutory financial statements