

13.8 Identified personal wealth¹ : analysis by decile

Distribution of identified wealth from 2001-2003 to 2014-16.

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 27% of the annual UK adult population which is around 14.1 million people on average per year in 2014-16.

Wealth decile		Lowest ²	2nd	3rd	4th	5th	6th	7th	8th	9th	Highest	Percentage of adults not in identified wealth population
2001 to 2003	Proportion of identified wealth	0%	1%	2%	4%	5%	7%	9%	11%	16%	45%	65%
	Minimum required to be in the decile (nearest £1000)		£10,000	£25,000	£45,000	£67,000	£93,000	£120,000	£152,000	£200,000	£315,000	
2005 to 2007	Proportion of identified wealth	0%	1%	2%	4%	6%	7%	9%	11%	15%	44%	66%
	Minimum required to be in the decile (nearest £1000)		£15,000	£34,000	£66,000	£102,000	£136,000	£173,000	£215,000	£273,000	£396,000	
2008 to 2010	Proportion of identified wealth	0%	1%	3%	4%	6%	7%	9%	11%	15%	45%	69%
	Minimum required to be in the decile (nearest £1000)		£16,000	£48,000	£78,000	£110,000	£144,000	£183,000	£228,000	£291,000	£437,000	
2011 to 2013	Proportion of identified wealth	0%	1%	3%	4%	5%	7%	9%	11%	15%	45%	70%
	Minimum required to be in the decile (nearest £1000)		£14,000	£43,000	£82,000	£117,000	£155,000	£199,000	£248,000	£321,000	£491,000	
2014 to 2016	Proportion of identified wealth	0%	1%	3%	4%	6%	7%	9%	11%	15%	44%	73%
	Minimum required to be in the decile (nearest £1000)		£23,000	£56,000	£99,000	£139,000	£178,000	£227,000	£275,000	£352,000	£529,000	

¹. "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. For 2014-16, the "identified wealth" population was 27% of the total UK (adult) population.

². In calculating the proportion of identified wealth held by each decile, any estate whose liabilities are greater than their assets are treated as having negative wealth. These estates all fall in the lowest decile.

For further details see the accompanying commentary.

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