

13.5b

Identified personal wealth¹ : liquid wealth² by gender

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2014 to 2016:

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 27% of the annual UK adult population which is around 15.6 million people.

Numbers: thousands; Amounts: £ millions

Range of liquid wealth in estate (lower limit)		Male		Female		Total	
£0 ³	Number	4,373	31.1%	4,740	33.7%	9,113	64.8%
	Amount	50,384	3.7%	65,542	4.8%	115,926	8.6%
£50,000	Number	878	6.2%	1,311	9.3%	2,189	15.6%
	Amount	63,914	4.7%	93,830	6.9%	157,744	11.6%
£100,000	Number	392	2.8%	556	4.0%	948	6.7%
	Amount	47,054	3.5%	67,570	5.0%	114,624	8.5%
£150,000	Number	255	1.8%	276	2.0%	531	3.8%
	Amount	43,507	3.2%	48,029	3.5%	91,536	6.8%
£200,000	Number	416	3.0%	561	4.0%	977	6.9%
	Amount	121,700	9.0%	164,373	12.1%	286,073	21.1%
£500,000	Number	85	0.6%	121	0.9%	206	1.5%
	Amount	57,757	4.3%	83,229	6.1%	140,986	10.4%
£1,000,000	Number	32	0.2%	36	0.3%	68	0.5%
	Amount	42,783	3.2%	49,362	3.6%	92,146	6.8%
£2,000,000	Number	22	0.2%	18	0.1%	40	0.3%
	Amount	286,579	21.1%	69,446	5.1%	356,025	26.3%
Total	Number	6,453	45.9%	7,619	54.1%	14,072	100.0%
	Amount	713,678	52.7%	641,383	47.3%	1,355,060	100.0%
Average liquid wealth (£)		110,598		84,181		96,295	
Estimated average size of the adult UK population during the period 2014-16⁴:		24,991		26,604		51,595	
Number not in identified wealth population :		18,543		18,990		37,533	
Proportion of adults not in identified wealth population:		74%		71%		73%	

¹ "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 27% of the UK adult population which is on average 15.6 million people per year in 2014-16

² Liquid wealth is the total value of cash, bank or building society accounts and shares and is therefore a component of "Identified Wealth".

³ Includes those with no liquid assets as this table represents all those in the "Identified Wealth" population.

⁴ Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

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