

# 13.5a

## Identified personal wealth<sup>1</sup>: liquid wealth<sup>2</sup> by gender

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2014 to 2016

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 27% of the annual UK adult population which is around 14.1 million people.

Numbers: thousands; Amounts: £ million

Range of liquid wealth in estate (lower limit)		Male		Female		Total	
£0 <sup>3</sup>	Number	3,711	26.4%	3,885	27.6%	7,596	54.0%
	Amount	24,142	1.8%	31,080	2.3%	55,221	4.1%
£30,000	Number	662	4.7%	855	6.1%	1,518	10.8%
	Amount	26,242	1.9%	34,463	2.5%	60,705	4.5%
£50,000	Number	878	6.2%	1,311	9.3%	2,189	15.6%
	Amount	63,914	4.7%	93,830	6.9%	157,744	11.6%
£100,000	Number	392	2.8%	556	4.0%	948	6.7%
	Amount	47,054	3.5%	67,570	5.0%	114,624	8.5%
£150,000	Number	255	1.8%	276	2.0%	531	3.8%
	Amount	43,507	3.2%	48,029	3.5%	91,536	6.8%
£200,000	Number	180	1.3%	208	1.5%	387	2.8%
	Amount	40,343	3.0%	45,797	3.4%	86,139	6.4%
£250,000	Number	91	0.6%	138	1.0%	228	1.6%
	Amount	24,840	1.8%	37,415	2.8%	62,255	4.6%
£300,000	Number	85	0.6%	139	1.0%	224	1.6%
	Amount	29,534	2.2%	47,628	3.5%	77,163	5.7%
£400,000	Number	61	0.4%	76	0.5%	137	1.0%
	Amount	26,983	2.0%	33,533	2.5%	60,516	4.5%
£500,000	Number	61	0.4%	82	0.6%	143	1.0%
	Amount	36,585	2.7%	50,491	3.7%	87,076	6.4%
£750,000	Number	25	0.2%	38	0.3%	63	0.4%
	Amount	21,172	1.6%	32,738	2.4%	53,910	4.0%
£1,000,000	Number	23	0.2%	24	0.2%	47	0.3%
	Amount	27,226	2.0%	29,522	2.2%	56,748	4.2%
£1,500,000	Number	9	0.1%	12	0.1%	21	0.1%
	Amount	15,557	1.1%	19,841	1.5%	35,398	2.6%
£2,000,000	Number	17	0.1%	16	0.1%	33	0.2%
	Amount	47,568	3.5%	44,551	3.3%	92,119	6.8%
£5,000,000	Number	6	0.0%	2	0.0%	8	0.1%
	Amount	239,011	17.6%	24,895	1.8%	263,906	19.5%
<b>Total</b>	<b>Number</b>	<b>6,453</b>	<b>45.9%</b>	<b>7,619</b>	<b>54.1%</b>	<b>14,072</b>	<b>100.0%</b>
	<b>Amount</b>	<b>713,678</b>	<b>52.7%</b>	<b>641,383</b>	<b>47.3%</b>	<b>1,355,060</b>	<b>100.0%</b>
<b>Average liquid wealth (£)</b>		110,598		84,181		96,295	
<b>Estimated average size of the adult UK population during the period 2014-16<sup>4</sup>:</b>		24,991		26,604		51,595	
<b>Number not in identified wealth population :</b>		18,543		18,990		37,533	
<b>Proportion of adults not in identified wealth population:</b>		74%		71%		73%	

<sup>1</sup> "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 27% of the UK adult population which is on average 14.1 million people per year in 2014-16

<sup>2</sup> Liquid wealth is the total value of cash, bank or building society accounts and shares and is therefore a component of "Identified Wealth".

<sup>3</sup> Includes those with no liquid assets as this table represents all those in the "Identified Wealth" population.

<sup>4</sup> Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

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