

13.4b

Identified personal wealth¹: liquid wealth² by age

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2014 to 2016

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 27% of the annual UK adult population which is around 14.1 million people.

Numbers: thousands; Amounts: £ million

Range of liquid wealth in estate (lower limit)	Age band	18 to 44		45 to 64		65 and over		Unknown		All	
£0 ³	Number	3,154	22.4%	3,142	22.3%	2,815	20.0%	3	0.0%	9,113	64.8%
	Amount	24,612	1.8%	37,511	2.8%	53,752	4.0%	51	0.0%	115,926	8.6%
£50,000	Number	267	1.9%	722	5.1%	1,199	8.5%	1	0.0%	2,189	15.6%
	Amount	19,300	1.4%	51,996	3.8%	86,357	6.4%	90	0.0%	157,744	11.6%
£100,000	Number	96	0.7%	299	2.1%	553	3.9%	..	..	948	6.7%
	Amount	11,468	0.8%	35,269	2.6%	67,816	5.0%	..	..	114,624	8.5%
£150,000	Number	54	0.4%	145	1.0%	331	2.4%	..	..	531	3.8%
	Amount	9,175	0.7%	24,740	1.8%	57,417	4.2%	..	..	91,536	6.8%
£200,000	Number	131	0.9%	263	1.9%	581	4.1%	2	0.0%	977	6.9%
	Amount	38,376	2.8%	79,071	5.8%	167,983	12.4%	643	0.0%	286,073	21.1%
£500,000	Number	33	0.2%	58	0.4%	113	0.8%	..	..	206	1.5%
	Amount	23,622	1.7%	40,842	3.0%	75,576	5.6%	..	..	140,986	10.4%
£1,000,000	Number	22	0.2%	18	0.1%	28	0.2%	..	..	68	0.5%
	Amount	30,103	2.2%	24,644	1.8%	36,980	2.7%	..	..	92,146	6.8%
£2,000,000	Number	..	..	13	0.1%	13	0.1%	..	..	40	0.3%
	Amount	..	..	247,069	18.2%	68,969	5.1%	..	..	356,025	26.3%
Total	Number	3,771	26.8%	4,660	33.1%	5,631	40.0%	10	0.1%	14,072	100.0%
	Amount	195,635	14.4%	541,142	39.9%	614,851	45.4%	3,433	0.3%	1,355,060	100.0%
Average liquid wealth (£)		51,900		116,100		109,200		338,900		96,300	
Estimated average size of the adult UK population during the period 2014-16 ⁴ :		23,034		16,733		11,827		-		51,595	
Number not in identified wealth population :		19,263		12,073		6,197		-		37,533	
Proportion of adults not in identified wealth population:		84%		72%		52%		-		73%	

[Personal Wealth Statistics user survey](#)

'-' Not applicable

.. Figures not available due to small sample size (i.e. numbers before grossing).

¹ "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 27% of the UK adult population which is on average 14.1 million people per year in 2014-16.

² Liquid wealth is the total value of cash, bank or building society accounts and shares and is therefore a component of "Identified Wealth".

³ Includes those with no liquid assets as this table represents all those in the "Identified Wealth" population.

⁴ Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

Contact point for enquiries

Sarah Hussain

Sarah.Hussain@hmrc.qsi.gov.uk

Room 3E/01
KAI Personal Tax
HM Revenue and Customs
100 Parliament Street
London
SW1A 2BQ

