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Identified personal wealth¹: liquid wealth² by age

Estimated liquid wealth of individuals in the identified wealth population, averaged over the period 2014 to 2016

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent the entire population. The "identified wealth" population represents 27% of the annual UK adult population which is around 14.1 million people.

		Numbers: thousands; Amounts: £ million											
Range of liquid wealth in estate (lower limit)	Age band	18 to 54		55 to 64		65 to 74		75 and over		Unknown		All	
£0 ³	Number	4,410	31.3%	1,129	8.0%	1,213	8.6%	841	6.0%	2	0.0%	7,596	54.0%
	Amount	23,035	1.7%	8,856	0.7%	12,903	1.0%	10,401	0.8%	27	0.0%	55,221	4.1%
£30,000	Number	558	4.0%	199	1.4%	408	2.9%	352	2.5%	..	..	1,518	10.8%
	Amount	22,526	1.7%	7,705	0.6%	16,463	1.2%	13,986	1.0%	..	..	60,705	4.5%
£50,000	Number	476	3.4%	513	3.6%	703	5.0%	496	3.5%	1	0.0%	2,189	15.6%
	Amount	34,791	2.6%	36,506	2.7%	50,250	3.7%	36,107	2.7%	90	0.0%	157,744	11.6%
£100,000	Number	316	2.2%	247	1.8%	450	3.2%	340	2.4%	..	..	1,354	9.6%
	Amount	26,054	1.9%	20,683	1.5%	38,603	2.8%	29,212	2.2%	..	..	114,624	8.5%
£150,000	Number	123	0.9%	75	0.5%	182	1.3%	149	1.1%	..	..	531	3.8%
	Amount	20,957	1.5%	12,958	1.0%	31,728	2.3%	25,688	1.9%	..	..	91,536	6.8%
£200,000	Number	100	0.7%	58	0.4%	120	0.9%	107	0.8%	..	..	387	2.8%
	Amount	22,460	1.7%	13,095	1.0%	26,605	2.0%	23,805	1.8%	..	..	86,139	6.4%
£250,000	Number	43	0.3%	43	0.3%	71	0.5%	70	0.5%	..	..	228	1.6%
	Amount	11,761	0.9%	11,882	0.9%	19,171	1.4%	19,325	1.4%	..	..	62,255	4.6%
£300,000	Number	48	0.3%	29	0.2%	76	0.5%	71	0.5%	..	..	224	1.6%
	Amount	16,405	1.2%	10,081	0.7%	25,865	1.9%	24,625	1.8%	..	..	77,163	5.7%
£400,000	Number	49	0.3%	24	0.2%	26	0.2%	38	0.3%	..	..	137	1.0%
	Amount	20,936	1.5%	10,826	0.8%	11,573	0.9%	17,013	1.3%	..	..	60,516	4.5%
£500,000	Number	35	0.2%	22	0.2%	30	0.2%	55	0.4%	..	..	143	1.0%
	Amount	21,224	1.6%	13,059	1.0%	18,174	1.3%	33,895	2.5%	..	..	87,076	6.4%
£750,000	Number	21	0.1%	15	0.1%	12	0.1%	16	0.1%	..	..	63	0.4%
	Amount	17,984	1.3%	12,196	0.9%	10,099	0.7%	13,408	1.0%	..	..	53,910	4.0%
£1,000,000	Number	20	0.1%	7	0.1%	7	0.1%	12	0.1%	..	..	47	0.3%
	Amount	24,098	1.8%	8,541	0.6%	8,814	0.7%	14,876	1.1%	..	..	56,748	4.2%
£1,500,000	Number	..	..	3	0.0%	3	0.0%	5	0.0%	..	..	21	0.1%
	Amount	..	..	5,397	0.4%	5,061	0.4%	8,229	0.6%	..	..	35,398	2.6%
£2,000,000	Number	18	0.1%	4	0.0%	4	0.0%	5	0.0%	..	..	33	0.2%
	Amount	50,329	3.7%	12,742	0.9%	12,424	0.9%	15,917	1.2%	..	..	92,119	6.8%
£5,000,000	Number	..	..	..	..	2	0.0%	2	0.0%	..	..	8	0.1%
	Amount	..	..	..	..	20,357	1.5%	20,271	1.5%	..	..	263,906	19.5%
Total	Number	6,135	43.6%	2,296	16.3%	3,172	22.5%	2,459	17.5%	10	0.1%	14,072	100.0%
	Amount	532,100	39.3%	204,677	15.1%	308,092	22.7%	306,758	22.6%	3,433	0.3%	1,355,060	100.0%
Average liquid wealth (£)		86,700		89,100		97,100		124,700		338,900		96,300	
Estimated average size of the adult UK population during the period 2014-16 ⁴ :		32,228		7,539		6,433		5,394		-		51,595	
Number not in identified wealth population :		26,093		5,243		3,262		2,935		-		37,533	
Proportion of adults not in identified wealth population:		81.0%		69.5%		50.7%		54.4%		-		72.7%	

^{1,2} Not applicable

³ Figures not available due to small sample size (i.e. numbers before grossing).

¹ "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population represents 27% of the UK adult population which is on average 14.1 million people per year in 2014-16.

² Liquid wealth is the total value of cash, bank or building society accounts and shares and is therefore a component of "Identified Wealth".

³ Includes those with no liquid assets as this table represents all those in the "Identified Wealth" population.

⁴ Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

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