

**Identified personal wealth<sup>1</sup>: estate size by age and gender**  
*Identified wealth averaged over the period 2014 to 2016*

"Identified wealth" is the wealth represented by estates passing on death each year that require a grant of representation. Not all estates require a grant of representation and figures in this table do not represent population. The "identified wealth" population represents 27% of the annual UK adult population which is around 14.1 million people.

Numbers: thousands; Amounts: £ millions

Estate size (net capital value) <sup>2</sup> (lower limit)	Age band Gender	18 to 44			45 to 64			65 and over			Unknown		All		
		Male	Female	Total	Male	Female	Total	Male	Female	Total	Total	Male	Female	Total	
£0	Number	806	674	1,480	419	292	710	117	198	316	--	1,343	1,164	2,506	
	Proportion of identified wealth population	5.7%	4.8%	10.5%	3.0%	2.1%	5.0%	0.8%	1.4%	2.2%	--	9.5%	8.3%	17.8%	
	Amount	9,345	13,307	22,652	9,515	6,145	15,660	3,275	5,534	8,808	--	22,140	24,987	47,127	
£0,000	Number	397	358	754	283	215	498	187	344	532	--	867	918	1,785	
	Proportion of identified wealth population	2.8%	2.5%	5.4%	2.0%	1.5%	3.5%	1.3%	2.4%	3.8%	--	6.2%	6.5%	12.7%	
	Amount	30,114	24,917	55,031	20,693	16,031	36,724	14,663	26,544	41,207	--	65,474	67,512	132,986	
£100,000	Number	150	245	395	265	306	572	294	389	683	--	709	942	1,651	
	Proportion of identified wealth population	1.1%	1.7%	2.8%	1.9%	2.2%	4.1%	2.1%	2.8%	4.9%	--	5.0%	6.7%	11.7%	
	Amount	18,551	29,466	48,017	32,003	38,439	70,442	36,398	48,986	85,384	--	86,990	116,938	203,929	
£150,000	Number	142	156	298	295	275	570	356	509	865	--	793	941	1,734	
	Proportion of identified wealth population	1.0%	1.1%	2.1%	2.1%	2.0%	4.1%	2.5%	3.6%	6.1%	--	5.6%	6.7%	12.3%	
	Amount	24,184	26,810	50,994	50,706	47,792	98,497	62,224	88,668	150,892	--	137,145	163,299	300,443	
£200,000	Number	231	358	590	837	899	1,736	948	1,533	2,481	4	2,018	2,792	4,810	
	Proportion of identified wealth population	1.6%	2.5%	4.2%	5.9%	6.4%	12.3%	6.7%	10.9%	17.6%	0.0%	14.3%	19.8%	34.2%	
	Amount	70,417	105,053	175,470	260,696	264,084	524,780	292,720	465,271	757,991	1,388	624,512	835,117	1,459,629	
£500,000	Number	72	105	176	208	237	445	265	336	601	2	546	678	1,224	
	Proportion of identified wealth population	0.5%	0.7%	1.3%	1.5%	1.7%	3.2%	1.9%	2.4%	4.3%	0.0%	3.9%	4.8%	8.7%	
	Amount	50,493	70,226	120,718	140,109	159,350	299,460	175,820	226,035	401,856	1,395	367,068	456,361	823,428	
£1,000,000	Number	28	24	52	43	42	84	46	65	111	2	118	132	249	
	Proportion of identified wealth population	0.2%	0.2%	0.4%	0.3%	0.3%	0.6%	0.3%	0.5%	0.8%	0.0%	0.8%	0.9%	1.8%	
	Amount	38,050	31,891	69,941	58,557	55,885	114,442	62,423	86,959	149,382	2,572	160,204	176,132	336,337	
£2,000,000 and over	Number	13	--	25	26	18	44	20	22	42	--	59	53	112	
	Proportion of identified wealth population	0.1%	--	0.2%	0.2%	0.1%	0.3%	0.1%	0.2%	0.3%	--	0.4%	0.4%	0.8%	
	Amount	39,210	--	75,986	322,003	83,278	405,281	110,248	84,421	194,669	--	473,362	204,941	678,303	
Total	Number	1,840	1,935	3,770	2,375	2,285	4,660	2,235	3,395	5,630	10	6,453	7,620	14,071	
	Proportion of identified wealth population	13.1%	13.8%	26.8%	16.9%	16.2%	33.1%	15.9%	24.1%	40.0%	0.1%	45.9%	54.2%	100.0%	
	Amount	280,364	338,444	618,808	894,281	671,005	1,565,286	757,771	1,032,418	1,790,189	7,900	1,936,896	2,045,287	3,982,183	
	Proportion of all identified wealth	7.0%	8.5%	15.5%	22.5%	16.9%	39.3%	19.0%	25.9%	45.0%	0.2%	48.6%	51.4%	100.0%	
Average size net estate (£)		152,500	175,200	164,100	376,500	293,700	335,900	339,200	303,900	317,900	--	300,200	268,400	283,000	
Estimated average size of the adult UK population during the period 2014-16 <sup>3</sup> :		11,549	11,486	23,034	8,203	8,530	16,733	5,240	6,588	11,827	--	24,991	26,604	51,595	
Number not in identified wealth population:		9,710	9,554	19,263	5,828	6,245	12,073	3,006	3,191	6,197	--	18,543	18,990	37,533	
Proportion of adults not in identified wealth population:		84%	83%	84%	71%	73%	72%	57%	48%	52%	--	74%	71%	73%	

-- Figures not available due to small sample size (i.e. numbers before crossing). Totals within each age band have been rounded to the nearest 5,000 so omitted figures cannot be calculated from this table.

<sup>1</sup> "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population for 2014-2016 was 27% of the average UK adult population.

<sup>2</sup> The net capital value is the sum of assets in estates less any liabilities

<sup>3</sup> Average figure based on annual population estimates published by the Office for National Statistics, National Records of Scotland and the Northern Ireland Statistics and Research Agency.

For further details see the accompanying commentary.

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