

13.1

Identified personal wealth¹: assets by range of estate

Identified wealth population averaged over the period 2014 to 2016

"Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population for 2014-2016 was 27% of the average UK adult population.

Numbers: thousands; Amounts: £ millions

Range of net estate		Below £50,000 ²	£50,000 to £100,000	£100,000 to £200,000	£200,000 to £300,000	£300,000 to £500,000	£500,000 to £1,000,000	£1,000,000 to £2,000,000	Over £2,000,000	Total
Asset type										
Securities	Number	160	340	811	971	1,081	856	206	102	4,526
	Amount	1,736	6,013	14,640	24,135	51,917	98,857	76,871	369,360	643,529
	Share of total gross capital	0.0%	0.1%	0.3%	0.5%	1.2%	2.2%	1.7%	8.4%	14.6%
Cash	Number	1,807	1,499	3,071	2,572	2,049	1,200	243	108	12,549
	Amount	18,303	33,297	107,101	125,812	163,267	163,045	55,371	45,335	711,531
	Share of total gross capital	0.4%	0.8%	2.4%	2.9%	3.7%	3.7%	1.3%	1.0%	16.2%
Insurance policies	Number	311	529	1,124	841	642	370	72	35	3,925
	Amount	5,373	18,520	52,911	54,427	52,466	51,630	13,764	12,771	261,860
	Share of total gross capital	0.1%	0.4%	1.2%	1.2%	1.2%	1.2%	0.3%	0.3%	5.9%
UK residential buildings	Number	829	954	2,808	2,483	2,004	1,136	222	101	10,537
	Amount	84,151	88,945	356,232	461,996	533,935	472,211	158,484	154,758	2,310,711
	Share of total gross capital	1.9%	2.0%	8.1%	10.5%	12.1%	10.7%	3.6%	3.5%	52.5%
Other buildings and land	Number	..	..	60	62	106	111	50	34	477
	Amount	..	..	5,654	7,945	9,780	24,282	22,713	64,352	136,985
	Share of total gross capital	..	..	0.1%	0.2%	0.2%	0.6%	0.5%	1.5%	3.1%
Loans and other assets	Number	1,749	1,179	2,486	2,066	1,753	1,088	233	107	10,662
	Amount	15,569	21,455	43,000	44,600	44,529	68,409	30,504	72,943	341,008
	Share of total gross capital	0.4%	0.5%	1.0%	1.0%	1.0%	1.6%	0.7%	1.7%	7.7%
Total gross capital value	Number	2,432	1,785	3,385	2,692	2,118	1,224	249	112	13,997
	Amount ³	124,505	169,803	579,537	718,915	855,893	878,434	357,708	719,519	4,404,313
	Share of total gross capital	2.8%	3.9%	13.2%	16.3%	19.4%	19.9%	8.1%	16.3%	100.0%
Liability type										
Mortgages	Number	728	509	1,049	624	493	286	51	24	3,763
	Amount	55,281	32,188	64,361	44,844	51,119	43,030	14,386	29,725	334,933
	Share of total liabilities:	13.1%	7.6%	15.2%	10.6%	12.1%	10.2%	3.4%	7.0%	79.3%
Other debts ⁴	Number	801	508	1,146	905	733	536	119	62	4,811
	Amount	22,096	4,629	10,804	9,062	10,154	11,976	6,985	11,492	87,197
	Share of total liabilities:	5.2%	1.1%	2.6%	2.1%	2.4%	2.8%	1.7%	2.7%	20.7%
Total net capital value	Number ⁵	2,506	1,785	3,385	2,692	2,118	1,224	249	112	14,072
	Amount ³	47,127	132,986	504,372	665,009	794,620	823,428	336,337	678,303	3,982,182
	Share of total net capital	1.2%	3.3%	12.7%	16.7%	20.0%	20.7%	8.4%	17.0%	100.0%
Net movable property ⁶	Number ⁷	1,983	1,631	3,165	2,612	2,046	1,186	244	111	12,978
	Amount	34,195	75,903	210,811	242,747	305,894	373,644	170,240	489,688	1,903,121
	Share of total net capital	0.9%	1.9%	5.3%	6.1%	7.7%	9.4%	4.3%	12.3%	47.8%
Net immovable property ⁶	Number ⁷	771	965	2,811	2,489	2,015	1,152	230	105	10,536
	Amount	30,276	58,393	297,724	425,127	492,643	453,483	166,856	189,414	2,113,916
	Share of total net capital	0.8%	1.5%	7.5%	10.7%	12.4%	11.4%	4.2%	4.8%	53.1%

¹ "Identified wealth" is the wealth represented by estates passing on death each year and requiring a grant of representation, grossed up to reflect the living population using mortality rates. Not all estates require a grant of representation, and hence the figures given in this table do not represent the entire population. The "identified wealth" population for 2014-2016 was 27% of the average UK adult population.

² Includes estates with a net capital value less than zero. Smaller estates will tend to be under-represented in the "identified wealth" population.

³ This number is the total value of "identified wealth" held by the identified wealth population and is not intended to be an estimate of the total wealth of the UK population. Certain forms of wealth are not covered by these statistics -- see the accompanying commentary document for further details.

⁴ Some debt on property may be included in 'other debts'

⁵ This is the total number of estates with a positive net capital value

⁶ Net immovable property includes land, buildings, and timber. Net moveable property consists of all assets not recorded as net immovable property.

⁷ As in note (5), this is now the total number of estates for which the net value of (im)moveable property is greater than zero.

For further details see the accompanying commentary.

Contact point for enquiries

Sarah Hussain
Sarah.Hussain@hmrc.gsi.gov.uk

Room 3E/01
 KAI Personal Tax
 HM Revenue and Customs
 100 Parliament Street
 London
 SW1A 2BQ

