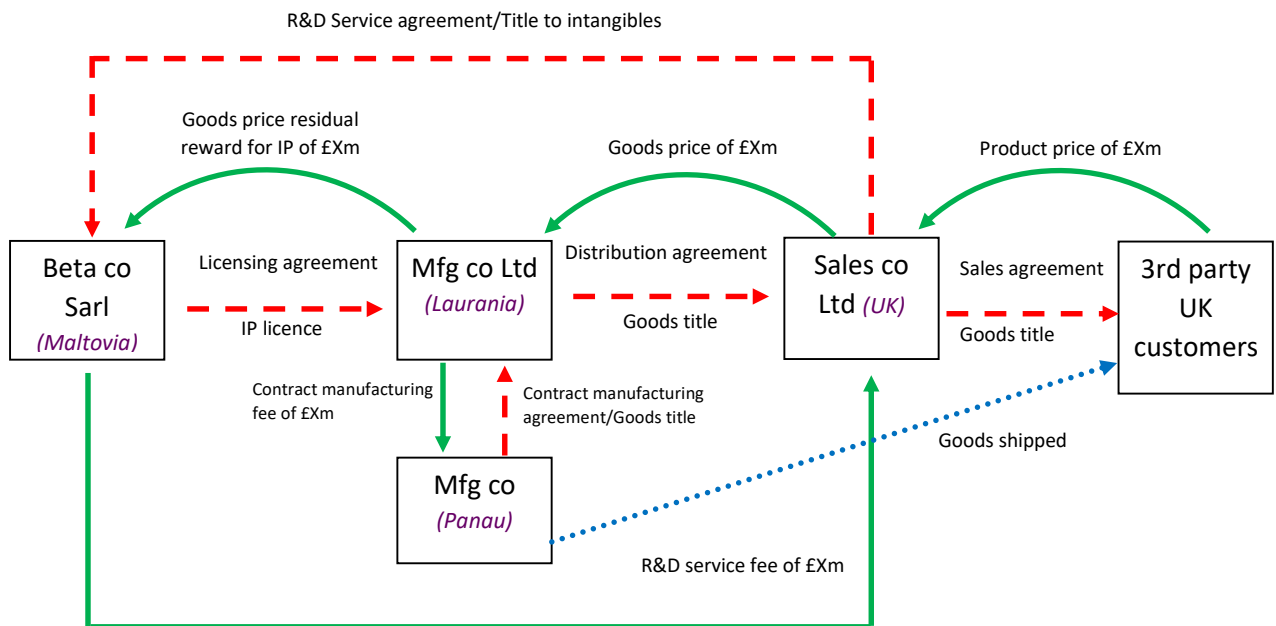


Annex C: disclosed arrangements flow chart



TP Policies of each entity

- Mfg Co — X% total/net cost plus
- Mfg Co Ltd — Earns X% operating margin on sales
- UK Sales Co Ltd — Earns X% operating margin on sales and a X% total/net cost plus reward for R&D services provided
- Beta Co Sarl — Residual profit reward

- Financial flow
- Physical flow
- - - Contractual relationship and Legal title flow
- Tax Residence