

**Companies House**

**Department for Business, Energy & Industrial  
Strategy**

**Non-qualifying regulatory provision assurance  
statement: confirmed**

The Regulatory Policy Committee (RPC) is content that, on the basis of the summary information provided, none of the measures or activities covered in the summary document should be considered as a qualifying regulatory provision for the purposes of the business impact target. This statement does not provide a detailed view of any specific activity in the regulator's summary document. Nor does it comment on any activities not included in the summary. Some activities might, however, have been the subject of separate assessments of qualifying regulatory provisions.

We are particularly pleased to see the regulator's use of data on numbers of businesses affected to confirm its assertions that the measures listed are de minimis for the purposes of the BIT. The brief explanations provided are an example of best practice in this space.

**Regulatory Policy Committee**

## Non-qualifying Regulatory Provisions Summary Reporting Template

**Regulator/inspectorate: Companies House**

**Business Impact Target Reporting Period covered: 8 June 2017 – 20 June 2018**

Excluded Category*	Summary of measure(s), including any impact data where available
De minimis (measures with an EANDCB below +/- £5 million)	
De minimis	<p>In December 2017, we implemented a service that allows companies to submit abridged accounts directly to Companies House digitally. Previously, abridged accounts could only be submitted on paper, or digitally using either specialist software or using Company Accounts Tax Online ((CATO) - a method of submitting accounts jointly to Companies House and HMRC.</p> <p>We believe that this expansion of the options available to companies wishing to file abridged accounts will have some benefit to business. For instance, it may remove postal costs. However, the volume of transactions (59,133 abridged accounts have been filed using this means between December 2017 to April 2018) suggests that benefits will not exceed the <i>de minimis</i> threshold.</p>
De minimis	<p>Companies House is working towards digitally enabling an application from a company to close (the eDS01 service). Companies have previously only been able to apply for closure using paper application forms. This new digital service is currently available to a limited number of customers (by invitation) as part of “private beta” stage (i.e. test). Between April 2017- March 2018, over 30,000 forms were filed online. Although we believe there are some limited benefits to companies choosing to use this new channel, we believe the volume of transactions results in the overall benefit not exceeding the <i>de minimis</i> threshold.</p>