



## In-year amendments to the 2018-19 Government Financial Reporting Manual (FReM) – published December 2018

In year amendments have been made to the 2018-19 FReM and illustrative statements to correct minor errors, provide clarifications to improve disclosure requirements, and to update references for the introduction of GDPR.

Paragraph	Change	Reason for change
Throughout	Minor grammatical errors	
2.2.6-7	Amended to clarify the relationship between the Conceptual Framework and the standards, and to note updates to various standards for the revised Conceptual Framework.	The revision of the IASB's <i>Conceptual Framework for Financial Reporting</i> .
3.2.12	Reference to the Data Protection Act 1998 updated to refer to the Data Protection Act 2018.	The replacement of the Data Protection Act 1998 with the Data Protection Act 2018, which adopts GDPR into UK law.
3.12.2	Reference added to the new Contingent Liabilities Framework guidance published by the Cabinet Office.	To help users of the FReM access other relevant guidance.
3.3.3	Amended to require agreement from the Exchequer Funds and Accounts team on returns in respect of Supply received by departments and receipts surrendered to the Consolidated Fund.	To strengthen accountability around returns to the Exchequer Funds and Accounts team and ensure that evidence of this activity is available for the National Audit Office.
5.1.5	Text to highlight the role of the Welsh government in determining the level of performance reporting required by organisations in Wales.	Requested by the Welsh government to clarify their role in setting performance reporting requirements for organisations in Wales.
5.3.17-18	Amended to reflect the impact of General Data Protection Regulation (GDPR) on the Remuneration and Staff Report.	The introduction of GDPR and the replacement of the Data Protection Act 1998 with the Data Protection Act 2018, which adopts GDPR into UK law.
5.3.28 bullet point g)	Amended to reflect the new requirement for Trade Union Facility Time disclosure, and to	The introduction of Statutory Instrument 328: The Trade Union (Facility Time

	provide references to further guidance.	Publication Requirements) Regulations 2017.
5.3.28 bullet point i)	Amended to introduce a link to the Employer Pension Notice produced by the Cabinet Office, referred to in this paragraph.	To help users of the FReM access other relevant guidance.
5.4.22	Amended to clarify that all central government bodies should apply IFRS 8 in full.	Amendment for clarification.
Table 6.1	Footnote added in reference to IFRS 7, IFRS 9, IFRS 15, and IAS 32, and adaptation added for IAS 32, to clarify the definition of a contract in the context of financial instruments.	To highlight an adaptation to IFRS 15 and IAS 32 that clarifies the definition of a contract in the public sector for the purpose of accounting for financial instruments, and to note its indirect relevance to the other two financial instrument standards, IFRS 7 and IFRS 9.
Table 6.2	Amendment to the adaptation of IFRS 15, and introduction of an adaptation of IAS 32, to	Adaptations introduced to clarify the definition of a contract in the financial instrument standards, and to ensure consistency in the recognition of income from fines and penalties as set out in section 8.2.
8.2.17	Reference to the adaptation to IFRS 15 in Table 6.2 added.	Adaptations introduced to clarify the definition of a contract in the financial instrument standards, and to ensure consistency in the recognition of income from fines and penalties as set out in section 8.2.
ANNEX 1: Statements of Accounting Officers Responsibilities	Terms used for elements of the accounts updated, and paragraphs added to clarify the responsibilities of the Accounting Officer in respect of the audit of the financial statements and of the 'fair, balanced, and understandable' nature of the annual report and accounts, taken as a whole.	To strengthen accountability and ensure these illustrative statements remain relevant.
ANNEX 4: links to supporting documents.	Broken links updated or replaced.	Broken links updated or replaced.
Department Yellow, Agency Pink, NDPB Green	Throughout, references to the Data Protection Act 1998 updated to refer to the Data Protection Act 2018.	The replacement of the Data Protection Act 1998 with the Data Protection Act 2018, which adopts GDPR into UK law.