Consent under section 72(3C) of the Enterprise Act 2002 to certain actions for the purposes of the Initial Enforcement Order made by the Competition and Markets Authority ('CMA') on 14 November 2018

Completed acquisition by Global Radio Services Limited of Semper Veritas Holding S.à.r.l

We refer to your email dated 18 December 2018 requesting that the CMA consents to derogations to the Initial Enforcement Order of 14 November 2018 (the **Initial Order**). The terms defined in the Initial Order have the same meaning in this letter.

Under the Initial Order, save for written consent by the CMA, Balnom and Global Radio are required to hold separate the Balnom business from the Semper Veritas business and refrain from taking any action which might prejudice a reference under section 22 of the Act or impede the taking of any remedial action following such a reference.

After due consideration of your request for derogations from the Initial Order, based on the information received from you and in the particular circumstances of this case, Balnom and Global Radio may carry out the following actions, in respect of the specific paragraphs:

1. Paragraph 5(f) of the Initial Order

The CMA understands that Global Radio requires a derogation to enable the Semper Veritas business to proceed with the implementation of planned software developments. Specifically, the CMA understands that the Semper Veritas business [✂]. The CMA understands that the plans [✂] pre-date and are independent of the transaction. The CMA therefore consents to [✂]. Consent is granted subject to the following conditions:

- there will be no involvement by the Balnom business or its advisers in relation to any aspects of the planning and implementation of the [✂]; and

- the Balnom business will not receive access to [✂] or any IT system or application of Exterion which contains information relevant to the UK Business (as defined in the CMA's other derogation consent dated 19 December 2018).

Maria Duarte
Assistant Director, Mergers
19 December 2018