## Annex D – Tribunal's Valuation and Determination

## Stage 1:

| Ground Rent:              | £52pa          |  |
|---------------------------|----------------|--|
| YP for 48.82 years @ 6.5% | <u>14.6736</u> |  |
|                           | £ 763.03       |  |

## Stage 2:

| F/H Entirety Value:          |         | £150,000                   |           |
|------------------------------|---------|----------------------------|-----------|
| Value of site @30%           |         | 0.3                        |           |
| <u> </u>                     |         | £ 45,000                   |           |
| Decapitalise @ 5.25%         |         | 0.0525                     |           |
| •                            |         | $\overline{\pounds}$ 2,363 |           |
| YP 50 years @ 5.25%          | 17.5728 |                            |           |
| Deferred 48.82 years @ 5.25% | 0.0822  | 1.4444                     |           |
|                              |         |                            | £3,413,12 |

## Stage 3:

Say £5,100